

State Revenue Sources

Tax Type	Fiscal Year Ending			
	6/30/2009	6/30/2008	6/30/2007	6/30/2006
Income Tax	6,386,095,766	7,512,709,860	6,749,357,350	6,156,411,020
Sales and Use Taxes	3,317,631,121	3,582,463,224	3,498,793,678	3,404,541,887
Corp Business Tax	565,925,529	693,247,940	853,314,917	754,217,659
Motor Vehicles Fuel Tax	476,950,922	478,388,435	464,453,326	466,438,597
Cigarette Tax	312,404,170	329,715,851	264,411,843	267,809,756
Licenses (sales, cigarette, tobacco)	2,542,421	0	0	0
Petroleum Products Tax	267,813,157	367,783,240	309,403,945	279,590,420
Gift and Estate Tax	238,328,026	165,710,310	170,352,076	176,655,601
Gift Tax (repealed)	0	3,780,766	5,748,635	7,199,978
Succession Tax (repealed)	0	2,723,379	5,122,957	6,853,292
CT Estate Tax (repealed)	0	2,195,774	4,436,038	12,748,634
Repealed taxes (death and water cos)	5,432,554	0	0	0
Electric and Power Companies	153,897,278	123,864,372	126,057,123	115,710,224
Insurance Companies, Foreign	130,378,757	135,025,730	146,639,982	160,253,745
Nursing Home User Fee	125,304,846	124,183,370	126,329,508	123,892,769
Real Estate Conveyance Tax	82,148,185	153,668,527	195,216,150	201,123,111
Gas and Electric Companies	63,620,790	63,298,692	59,780,761	67,188,979
Cable, Satellite & Video Companies	55,180,466	52,471,292	51,992,188	44,268,695
Alcoholic Beverages Tax	47,064,448	47,015,949	46,030,284	46,035,500
Business Entity Taxes	47,028,872	38,865,233	34,399,588	32,166,819
Admissions and Dues Tax	36,032,559	37,249,574	33,435,994	34,982,125
Insurance Companies, Domestic	34,372,178	44,105,921	41,880,953	44,241,863
Health Care Centers	19,389,876	29,336,531	45,121,639	45,927,135
Motor Carrier Road Tax	18,073,706	17,044,595	14,091,454	14,429,719
Controlling Interest Transfer Tax	8,654,001	5,044,821	15,834,803	6,334,644
Unauthorized Insurers	6,336,417	6,152,603	6,161,195	6,295,041
Occupational Tax	6,327,908	6,685,047	7,029,355	5,936,346
Public, Ed, & Gov't Programming Tax	5,534,080	2,083,722	0	0
Tobacco Products	5,375,407	5,820,315	5,295,540	4,736,180
Tourism Tax	4,688,287	5,002,452	4,949,007	4,750,619
Solid Waste	3,371,682	3,335,342	3,499,093	3,426,551
Unrelated Business Income Tax	2,664,590	2,220,568	2,240,230	1,067,959
Dry Cleaners Surcharge	764,935	791,958	804,900	615,934
Rental Surcharge	167,866	309,084	401,543	431,753
Controlled Substances	34,538	61,262	40,851	90,329
Railroad Companies	11,448	199,151	170,310	95,387
Water Companies	0	-246	0	-1,496
	12,429,546,786	14,042,554,644	13,292,797,216	12,496,466,775

Annual Required Contributions*:

Pensions	1,248,860,000	
OPEB	1,718,862,000	
Total	2,967,722,000	2,967,722,000

% of total taxes collected	23.8763%	21.1338%
% of income taxes collected	46.4716%	39.5027%
% of sales taxes collected	89.4530%	82.8403%
% of corporate taxes collected	524.4015%	428.0896%

*2008 from Pew Report

Since income tax is the largest single revenue source, I requested some additional details.

Income:	% of Filers	% Income Tax Paid
\$0 - \$25,000	29.3%	0.3%
\$26,000-\$50,000	23.9%	5.4%
\$51,000-\$75,000	15.5%	9.1%
\$76,000 - \$100,000	10.2%	9.2%
\$101,000- \$149,000	10.5%	14.3%
\$150,000- \$499,999	8.9%	23.9%
\$500,000- \$999,999	1.0%	7.8%
\$1M +	0.7%	30.0%

For Income Year 2008, there were approximately 1.43 million 1040 filers.

The average tax liability (1040) was approximately \$3,300 for IY 2008.