

Annual Report on the
**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**
for Fiscal Year 2017

State of Connecticut
Office of Health Strategy
September 2018



Table of Contents

Section 1 - Executive Summary.....	1
Section 2 - Hospital and Health System Data	12
Statewide Health System Summary	13
Statewide Hospital Summary	14
William W. Backus Hospital.....	16
Bridgeport Hospital	18
Bristol Hospital.....	20
Connecticut Children’s Medical Center	22
Danbury Hospital.....	24
Day Kimball Hospital	26
John Dempsey Hospital	28
Greenwich Hospital.....	30
Griffin Hospital	32
Hartford Hospital	34
Hospital of Central Connecticut	36
Charlotte Hungerford Hospital	38
Johnson Memorial Hospital	40
Lawrence + Memorial Hospital	42
Manchester Memorial Hospital	44
Middlesex Hospital.....	46
MidState Medical Center	48
Milford Hospital.....	50
Norwalk Hospital	52
Rockville General Hospital	54
Saint Francis Hospital and Medical Center.....	56
Saint Mary’s Hospital.....	58
Saint Vincent’s Medical Center	60
Sharon Hospital.....	62
Stamford Hospital	64
Waterbury Hospital	66

Windham Community Memorial Hospital.....	68
Yale New Haven Hospital.....	70
Section 3: Appendices	72
Appendix A – Hospital Health System Statement of Operations Data	73
Appendix B – Hospital Health System Margin Data	74
Appendix C – Hospital Health System Operating Margins.....	75
Appendix D – Hospital Health System Total Margins	76
Appendix E – Hospital Health System Net Assets Data	77
Appendix F – Hospital Health System Solvency Ratios	78
Appendix G – Hospital Health System Liquidity Ratios	79
Appendix H – Hospital Statement of Operations Data.....	80
Appendix I – Hospital Margin Data.....	81
Appendix J – Hospital Operating Margins.....	82
Appendix K – Hospital Total Margins.....	83
Appendix L – Hospital Net Assets Data	84
Appendix M – Hospital Ratio of Cost to Charge Data	85
Appendix N – Hospital Solvency Ratios	87
Appendix O – Hospital Liquidity Ratios	88
Appendix P – Hospital Uncompensated Care Data	89
Appendix Q – Hospital Utilization Data.....	90
Appendix R – Hospital Gross Revenue Payer Mix Data.....	91
Appendix S – Hospital Net Revenue Payer Mix Data	92
Appendix T – Hospital Discharges by Payer Data.....	93
Appendix U – Hospital Case Mix Index by Payer	94
Appendix V – Hospital Emergency Department Visits	95
Appendix W – Other System Related Entity Gain & Loss Analysis	96
Appendix X – Hospital Map	97
Appendix Y – Affiliation Chart	98
Appendix Z – Health System Charts of Organization.....	99
Appendix AA – Glossary of Terms	115

Section 1 - Executive Summary

The Office of Health Strategy (“OHS”) was created as a bipartisan effort of the Connecticut General Assembly to forward high-quality, affordable, and accessible healthcare for all residents. The legislation re-organized existing state resources into one body, uniting health policymaking and advancing healthcare reform initiatives that will drive down healthcare costs, close Connecticut’s deeply entrenched racial, economic, and gender health disparities, and undertake technology-driven modernization efforts throughout the system.

The Office of Health Strategy mission is *to implement comprehensive, data driven strategies that promote equal access to high-quality health care, control costs, and ensure better health for the people of Connecticut.* The Health Systems Planning (“HSP”) unit within OHS is the former Department of Public Health Office of Health Care Access (“OHCA”). OHCA’s statutes were transferred to OHS by Public Act (“P.A.”) 18-91. With this transition, OHS is now responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut’s acute care hospitals, as mandated by CGS § 19a-670, as amended by PA 18-91. The report highlights Connecticut’s statewide hospital trends and includes individual hospital profiles of financial performance. It is intended to provide information that will enhance knowledge of the financial status of Connecticut’s hospitals.

The report identifies a number of key findings and trends:

- In Fiscal Year (“FY”) 2017, Connecticut (“CT”) hospitals had a total gain from operations of \$380.9 million, an increase of 9% from the previous year’s gain from operations.
- In FY 2017, hospitals statewide earned \$464.0 million in income from non-operating sources of revenue, a 10% decrease from the previous year when hospitals overall made \$515.7 million.
- In FY 2017, 82% of hospitals (23 of 28) achieved a positive total margin.
- The average statewide total margin was 7.04% in FY 2017, a slight drop from the 7.32% average statewide total margin in the previous year.
- Six hospitals had negative five-year average total margins in the FY 2013 to FY 2017 time period; the same as the previous year.
- Total hospital net assets / stockholder equity increased by \$1.1 billion, totaling \$6.5 billion in FY 2017.
- Bad debts accounted for 56% of uncompensated care charges in FY 2017 while charity care accounted for over 44%, a change from last year when bad debt accounted for over 60% of charges and charity care almost 40% of charges.
- Statewide uncompensated care charges totaled \$669 million in FY 2017, increasing just \$6 million or 1% over the prior year results.
- The five-year trend of hospitals becoming part of larger hospital networks continued in FY 2017 with one Connecticut hospital becoming part of a larger network during the fiscal year.

Introduction

Connecticut state statutes and regulations¹ require each short-term acute care general or children's hospital, whether structured as for-profit, not-for-profit, or state-owned, to submit financial and statistical information to OHS annually. Hospital audited financial statements, which include balance sheet and statement of operations information, are a primary verifying source of information in this report. OHS also uses data and information filed each year by hospitals in their Annual Report and Twelve Month Actual submissions, such as utilization statistics, uncompensated care data, and legal charts of corporate structure.

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses primarily on measures involving profitability, cost data, liquidity, solvency, net assets, discharges by payer, and uncompensated care, which are considered strong indicators of the hospitals' financial and operating strength.²

Readers should note that when filing the FY 2017 data,³ some FY 2016 financial and statistical data elements reported in a previous filing year may have been revised or restated by the hospitals during the FY 2017 filing process. This updated information has been included in this publication to improve reporting accuracy and comparability between FY 2016 and FY 2017 data reported.

OHS presents key findings related to the hospital and hospital system financial performance for FY 2017 by the following categories:

- Individual Hospital Income and Financial Performance
- Five-Year Financial Performance
- Uncompensated Care
- Health System Income and Financial Performance

¹ Sections 19a-644 and 19a-676, C.G.S., as amended by PA 18-91, and Section 19a-643-206 of the Regulations of Connecticut state agencies.

² OHS used OPTUM's *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as a source for calculating most financial ratios.

³ For the purpose of filing fiscal year end results with OHS, Connecticut's acute care hospitals' FY 2017 began on October 1, 2016 and ended on September 30, 2017.

Executive Summary

Individual Hospital Income and Financial Performance

Table 1 below shows a summary of statewide hospital revenues and expenses over the last four fiscal years. Listed below are key findings from the table and Appendix S.

Revenues & Expenses

- Statewide Net Patient Revenue (“NPR”) was approximately \$10.9 billion and accounted for 94% of operating revenues.
- NPR increased by 2.0% over the previous year.
- Operating expenses rose 2.0% to \$11.2 billion from the prior year.
- Nearly half (48%) of hospital net revenue continued to be generated from governmental payers such as Medicare, Medicaid, CHAMPUS/TRICARE, and Medical Assistance.

Table 1

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$10,012,328,984	\$10,304,993,152	\$10,666,761,080	\$10,879,177,154
Other Operating Revenue	\$476,677,182	\$510,874,357	\$617,316,728	\$652,035,437
Total Operating Revenue	\$10,489,006,166	\$10,815,867,509	\$11,284,077,808	\$11,531,212,591
Total Operating Expenses	\$10,019,930,389	\$10,393,703,516	\$10,935,989,500	\$11,150,306,337
Income/(Loss) from Operations	\$469,075,777	\$422,163,993	\$348,088,308	\$380,906,254
Non-Operating Revenue	\$195,875,728	(\$1,006,236)	\$515,712,373	\$464,007,534
Excess/(Deficiency) of Revenue over Expenses	\$664,951,505	\$421,157,757	\$863,800,681	\$844,913,788

Source: Hospital Audited Financial Statements

Operating Profit/Loss

- Statewide operating margin⁴ rose to 3.3% from the previous year’s 3.1%.
- Total income from operations was \$380.9 million, a 9% increase from the previous year when operating profits were \$348.1 million.
- Twenty-three hospitals reported positive operating margins, while 19 hospitals posted positive operating margins in the previous year.
- Total operating margins ranged from a high of 14.7% at Backus to a low of -9.4% at Rockville.
- Yale New Haven earned the most (+\$89.8 million) followed by Backus (+\$48.5 million), while the biggest losses were experienced by Dempsey (-\$27.6) and Hungerford (-\$6.8 million).
- Hospitals that improved the most financially were Waterbury (-9.4% to 5.6%) and Windham (-17% to -3.3%), while margins dropped the most at Dempsey (1.1% to -6.9%) and Midstate (9% to 1.5%).

Non-Operating Income

- Non-operating revenue was \$464.0 million, a 10% decrease from the previous year when non-operating revenue totaled \$515.7 million.
- Yale New Haven earned the most in this category (+\$145.5 million) followed by Backus (+\$53.3 million).
- Three hospitals had negative non-operating income; Griffin (-\$400,000), Manchester (-\$8.6 million), and Rockville (-\$2.4 million), compared with six hospitals the previous year.

⁴ OHS changed the operating margin formula from past years to exclude non-operating revenue from the denominator of the calculation.

Executive Summary

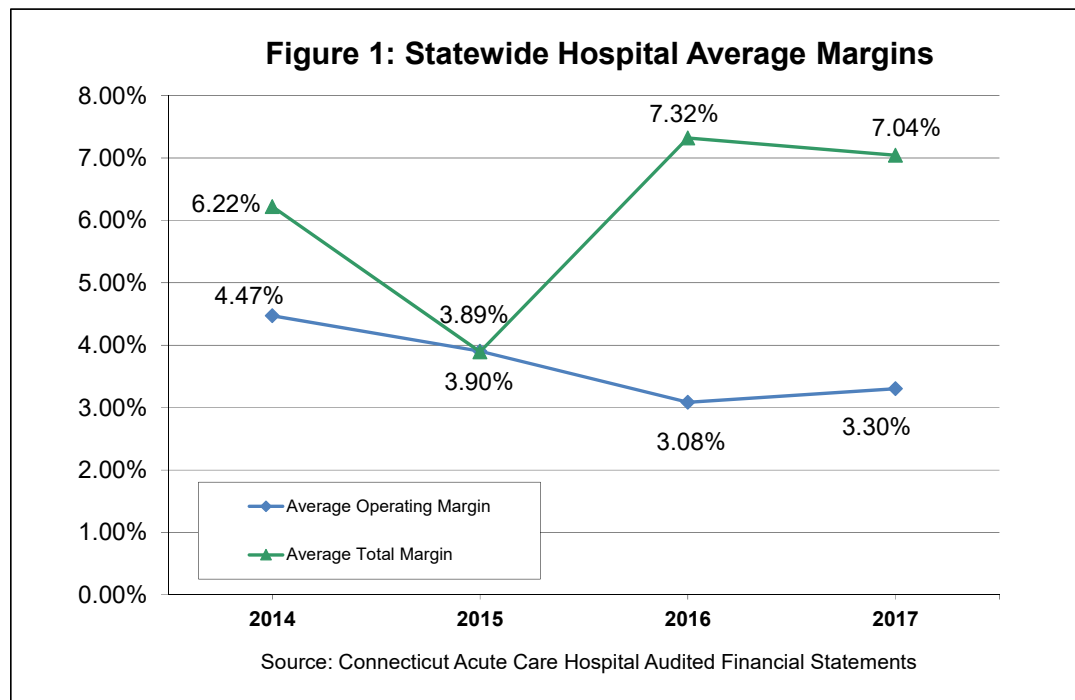
- Dempsey’s non-operating income was \$37.3 million, considerably lower than the \$282 million in FY 2016. Dempsey’s non-operating income primarily represents transfers from the University of Connecticut Health Center (“UCONN”).

Total Profit/Loss

- Total margin statewide dipped to 7.0% from 7.3% in the previous year.
- Total revenue in excess of expenses statewide was \$844.9 million, a 2% decrease from the previous year’s \$863.8 million.
- Twenty-three hospitals reported positive total margins, while 20 hospitals posted positive total margins in the previous year.
- Total margins ranged from a high of 38.5% at Sharon to a low of -13.8% at Rockville.
- Yale New Haven had the highest amount of revenues over expenses (+\$235.3 million) followed by Backus (+\$101.7 million), while Rockville (-\$8.2 million) and Hungerford (-\$5.0 million) had the highest revenues under expenses.
- Hospitals that were most improved were Sharon (-38.3% to 38.5%) and Waterbury (-7.6% to 15.2%), while margins dropped the most at Dempsey (43.3% to 2.2%) and Bridgeport (9% to 4.8%).

Detailed hospital statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices H, I, N, and O, which provide results by individual hospital.

Figure 1 below shows the trends for statewide hospital average operating and total margins for the four year trend period, from FY 2014 to FY 2017.



Five Year Financial Performance

Table 2 on the following page provides five-year weighted average total margins for Connecticut's acute care hospitals. Listed below are key findings from **Table 2**.

- There were 22 hospitals with positive five-year average total margins.
- Six hospitals (Hungerford, Johnson, Manchester, Milford, Rockville, and Windham) had negative five-year average total margins over the period of FY 2013 – FY 2017; the same number of hospitals as the previous year. Sharon and Waterbury no longer had a negative five-year average margin, whereas Hungerford and Manchester did.
- Windham had negative total margins for all five fiscal years and has reported a negative total margin for the past nine fiscal years.
- Three hospitals (Johnson, Sharon, and Waterbury) that experienced negative total margins last year improved to report positive total margins in FY 2017.
- The total margin for all hospitals that reported negatives in FY 2017 improved from -9.56% (eight hospitals in FY 2016) to -3.73% (five hospitals in FY 2017).
- Milford Hospital reported its second consecutive year of positive total margin after reporting a negative total margin for eight consecutive fiscal years.
- Hartford Hospital and CT Children's Hospital have reported four and three consecutive years of increasing total margins, respectively. Eight hospitals (Backus, Danbury, Hospital of Central CT, Middlesex, Sharon, St. Francis, St. Vincent's and Yale) have reported two consecutive years of increasing total margins.
- Twelve hospitals consistently sustained positive total margins in each of the five years and seven additional hospitals had positive total margins in four of the five years.
- Overall, the statewide five-year weighted average total margin for FY 2013 – FY 2017 was 6.08%, a slight increase from 5.97% last year.
- Twelve hospitals reported a five-year total margin greater than the statewide average of 6.08%.

Executive Summary

Table 2

Hospital Total Margin Trends FY 2013 - FY 2017

	FY 2013-2017 5 YEAR AVERAGE TOTAL MARGIN	FY 2013 TOTAL MARGIN	FY 2014 TOTAL MARGIN	FY 2015 TOTAL MARGIN	FY 2016 TOTAL MARGIN	FY 2017 TOTAL MARGIN
WINDHAM	-8.01%	-8.58%	-5.51%	-6.84%	-18.96%	-1.93%
MILFORD	-5.85%	-12.46%	-11.10%	-7.20%	1.11%	0.78%
ROCKVILLE	-5.78%	3.58%	3.20%	-6.47%	-20.47%	-13.79%
JOHNSON	-3.37%	-4.94%	1.78%	-6.05%	-9.64%	1.39%
MANCHESTER	-1.16%	-0.11%	1.33%	3.91%	-9.04%	-2.37%
HUNGERFORD	-0.42%	2.11%	2.42%	1.24%	-4.06%	-4.19%
BRISTOL	0.20%	1.66%	1.61%	0.96%	-1.36%	-1.88%
WATERBURY	1.83%	2.62%	1.60%	-4.78%	-7.60%	15.18%
DAY KIMBALL	2.13%	0.80%	2.73%	-0.52%	5.49%	2.05%
SHARON	2.47%	8.81%	5.75%	-57.10%	-38.28%	38.47%
SAINT FRANCIS	2.52%	4.13%	2.29%	-2.56%	1.59%	6.31%
L+M	3.19%	4.95%	2.61%	4.44%	0.67%	3.34%
SAINT VINCENT	4.23%	12.02%	10.15%	-3.68%	0.02%	1.70%
DANBURY	4.49%	7.36%	9.23%	-0.91%	3.69%	4.11%
HOSP OF CENTRAL CT (HOCC)	4.65%	6.26%	6.35%	-1.19%	5.12%	6.13%
HARTFORD	4.87%	2.39%	4.89%	5.30%	5.60%	5.84%
GRIFFIN	6.35%	3.28%	5.67%	3.48%	9.51%	8.58%
YALE-NEW HAVEN	6.54%	7.40%	6.77%	4.33%	5.85%	8.21%
CT CHILDREN'S	6.71%	0.12%	-0.57%	8.90%	9.14%	13.07%
MIDDLESEX	7.57%	6.59%	9.35%	3.30%	9.16%	9.18%
STAMFORD	7.72%	6.68%	8.21%	9.21%	7.77%	6.82%
GREENWICH	8.30%	8.24%	10.27%	7.56%	9.20%	6.36%
BRIDGEPORT	8.42%	8.18%	9.14%	11.14%	9.03%	4.84%
NORWALK	8.47%	6.05%	10.77%	10.07%	9.18%	6.26%
SAINT MARY	9.08%	7.67%	9.99%	8.09%	10.97%	8.49%
MIDSTATE	9.16%	8.90%	9.57%	6.36%	12.21%	8.59%
DEMPSEY	15.53%	3.63%	-2.61%	7.52%	43.32%	2.22%
BACKUS	18.89%	12.45%	18.63%	13.78%	20.27%	26.56%
NEW MILFORD	n/a	-2.94%	-3.20%	n/a	n/a	n/a
STATEWIDE (Note A)	6.08%	5.68%	6.22%	3.89%	7.32%	7.04%
Median (Note B)	4.6%	4.1%	4.9%	3.4%	5.3%	6.0%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order

Note C: The former New Milford Hospital is presented for historical information only.

Note D: Sharon's FY 2015 & FY 2016 total margin is due to a one time accounting adjustment to their audited financial statements.

Note E: Dempsey FY 2016 total margin was due to State appropriations and transfers from UCONN Health.

Note F: Sharon's FY 2017 total margin was the result of a one time accounting adjustment for the affiliation with HealthQuest.

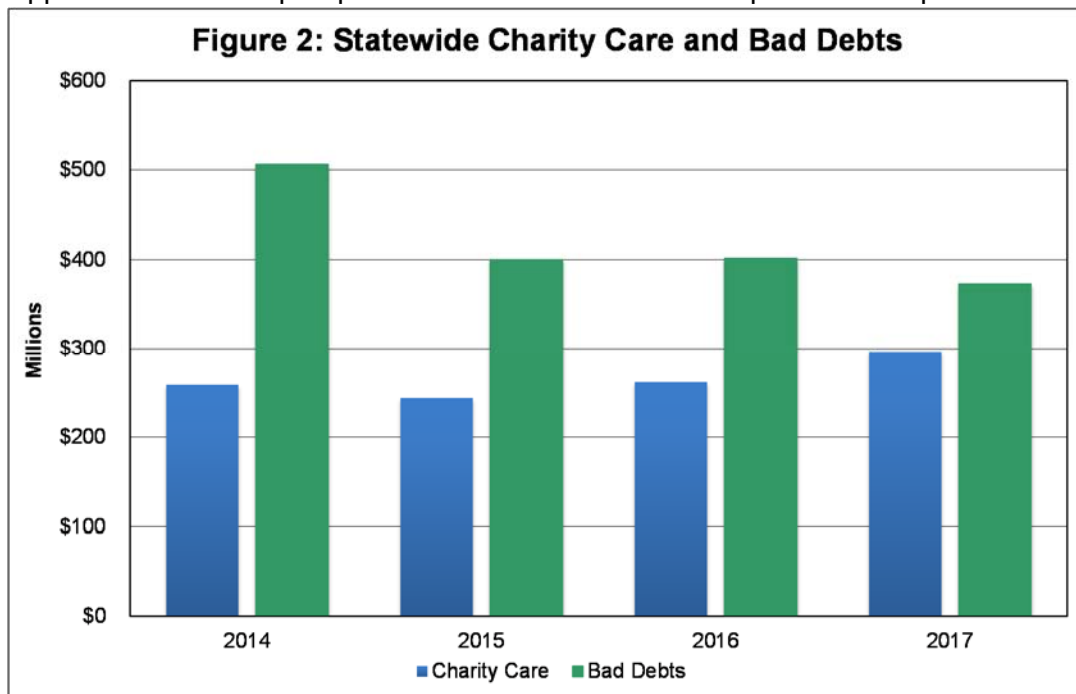
Note G: Milford Hospital's audited financial statements haven't been finalized as of the date of this report.

Uncompensated Care

Uncompensated Care (UC) is the sum of charity care and bad debt. **Figure 2** below shows the statewide trend for total charity care and bad debt charges over the last four years. Listed below are key findings from the figure.

- Statewide UC charges totaled \$669.2 million, an increase of \$5.9 million or .9% from the previous year.
- Total statewide bad debt of \$372.9 million dropped by \$28.8 million, a decrease of 7.2%.
- Total statewide charity care of \$296.3 million rose by \$34.6 million, an increase of 13.2%.
- Overall, bad debt as a percentage of total hospital UC charges continued to decrease, from 60.5% last year to 55.7% in FY 2017.
- Conversely, charity care as a percentage of total UC charges continued to increase, from 39.5% in the prior year to 44.3% in FY 2017.
- Statewide UC costs totaled \$204.9 million, a decrease of \$465,000 or less than 1%, from the previous year.
- Statewide UC costs accounted for 1.8% of total expenses, which was consistent with the previous year.
- Hospitals with the highest percentage of bad debt to total UC charges were Milford (95%) and Dempsey (93%).
- Hospitals with the highest percentage of charity care to UC charges were Waterbury (107%)⁵ and Hartford (71%).
- There were 13 hospitals with increases in UC costs, while 15 hospitals had decreases.
- The largest increases in UC costs were CT Children’s (+88%) and Hartford (+72%), while the largest decreases were at Manchester (-52%) and Waterbury (-54%).

Appendix P of this report provides an overview of the hospitals' uncompensated care data for FY 2017.



⁵ Waterbury had an accounting adjustment related to how the hospital reports bad debts which affected past year amounts and resulted in a negative bad debt amount being reported in FY 2017.

Executive Summary

Health System Income and Financial Performance

Hospital corporate systems include hospital parent corporations and all subsidiaries. **Table 3** below shows a summary of statewide health system revenues and expenses over the last four years. Listed below are key findings from the table.

Revenues & Expenses

- Statewide NPR was approximately \$12.4 billion and accounted for 92% of operating revenues.
- NPR increased by 1.0% over the previous year.
- Operating expenses rose almost 2.0% to \$13.7 billion from the prior year.

Table 3

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$10,012,328,984	\$10,304,993,152	\$10,666,761,080	\$10,879,177,154
Other Operating Revenue	\$476,677,182	\$510,874,357	\$617,316,728	\$652,035,437
Total Operating Revenue	\$10,489,006,166	\$10,815,867,509	\$11,284,077,808	\$11,531,212,591
Total Operating Expenses	\$10,019,930,389	\$10,393,703,516	\$10,935,989,500	\$11,150,306,337
Income/(Loss) from Operations	\$469,075,777	\$422,163,993	\$348,088,308	\$380,906,254
Non-Operating Revenue	\$195,875,728	(\$1,006,236)	\$515,712,373	\$464,007,534
Excess/(Deficiency) of Revenue over Expenses	\$664,951,505	\$421,157,757	\$863,800,681	\$844,913,788

Source: Hospital Audited Financial Statements

Operating Profit/Loss

- Statewide operating margin losses increased to -1.7% from the previous year's -0.9%.
- Total loss from operations of \$233.6 million, was a more than 100% greater loss than the previous year when operating losses were \$115.3 million.
- Seven of 16 systems (44%) reported positive operating margins, while nine of 20 (45%) systems posted positive operating margins in the previous year.⁶
- Total operating margins ranged from a high of 8.5% at Sharon to a low of -50.7% at UCONN.
- Yale New Haven Health Services had the largest operating gain (+\$134.3 million) followed by Hartford Healthcare (+\$33.9 million), while the biggest losses were at UCONN (-\$384.3 million) and Stamford Health (-\$20.7 million).
- Systems that were most improved were St. Vincent's (-4.5% to -1.4%) and Sharon (-4.5% to 8.5%), while margins dropped the most at UCONN (-41.8% to -50.7%) and Day Kimball Healthcare (.3% to -5.1%).⁷
- The operating revenue of hospitals made up approximately 86% of total health system operating revenues.
- System subsidiaries such as medical groups and physician practices, insurance companies, imaging and rehabilitation centers, visiting nurse associations, and real estate companies accounted for the remaining 14%.

⁶ Due to the affiliation of Johnson Memorial Medical Center and St. Mary's Health System into Trinity Health of New England; Lawrence + Memorial Corporation into Yale New Haven Health Services; and Eastern Connecticut Health Network and Greater Waterbury Health Network into Prospect Health Connecticut, there were fewer health systems in FY 2017. Appendix Z provides information on the composition of health systems in Connecticut.

⁷ Results exclude Trinity Health of New England Inc. and Prospect CT, Inc. systems which were under different ownership structures in FY 2016.

Executive Summary

Non-Operating Income

- Non-operating revenue was \$813.2 million, a 19% decrease from the previous year when non-operating amounts totaled \$998.1 million.
- All systems had positive non-operating income amounts compared with three systems in the previous year that reported negative amounts.
- The systems with the largest amounts of non-operating revenue were UCONN (+\$324.9 million), Yale New Haven Health Services (+\$173 million), and Hartford Healthcare (+\$133.3 million).
- UCONN had \$322 million in state and capital appropriations. Excluding these appropriations significantly reduces the total statewide health system non-operating revenue to \$491 million and total profits to \$258 million.

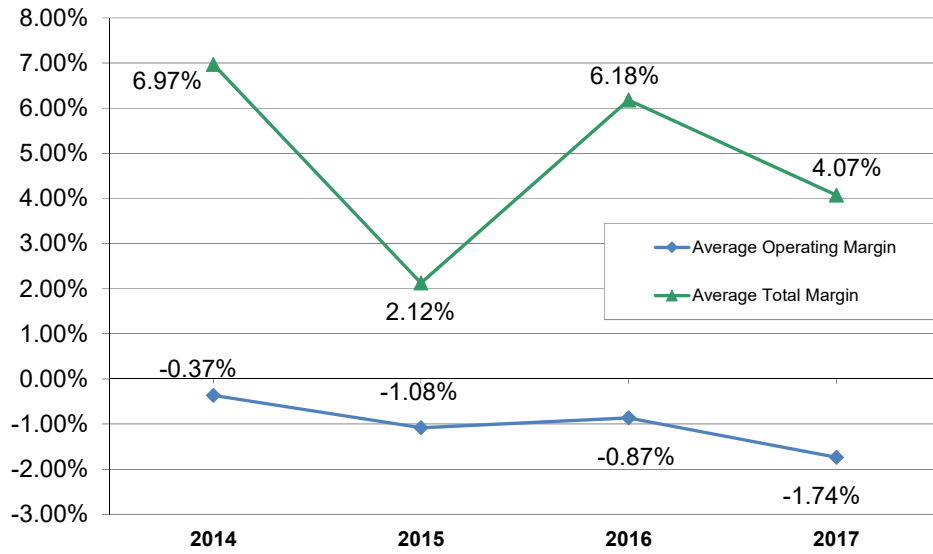
Total Profit/Loss

- Total margin statewide dropped to 4.1% from 6.2% in the previous year.
- Total revenues in excess of expenses statewide was \$579.6 million, a 34% decrease from the previous year's \$882.8 million.
- Nine systems out of 16 reported positive total margins, while 11 systems out of 20 posted positive total margins in the previous year.
- Five health systems reported an improvement in total margin over the previous year.
- Total margins ranged from a high of 77% at Sharon to a low of -5.5% at UCONN.
- Yale New Haven Health Services earned the most (+\$307.3 million) followed by Hartford Healthcare (+\$167.2 million), while the biggest system losses were at UCONN (-\$59.4 million) and Stamford (-\$9.9 million).
- Systems that improved the most financially were Sharon (-31% to 77%) and CCMC (3.2% to 7.3%), while margins dropped the most at UCONN (12.5% to -5.5%) and Day Kimball Healthcare (.73% to -4.6%)⁸.

Detailed health system statement of operations, margin data, and various liquidity and solvency ratios are provided in Appendices A, B, F, and G which provide results by individual health system. **Figure 3** on the following page shows the trends for statewide health system average operating and total margins for the FY 2014 – FY 2017 time period.

⁸ Results exclude Trinity and Prospect systems which were under different ownership structures in FY 2016.

Figure 3: Statewide Health System Average Margins

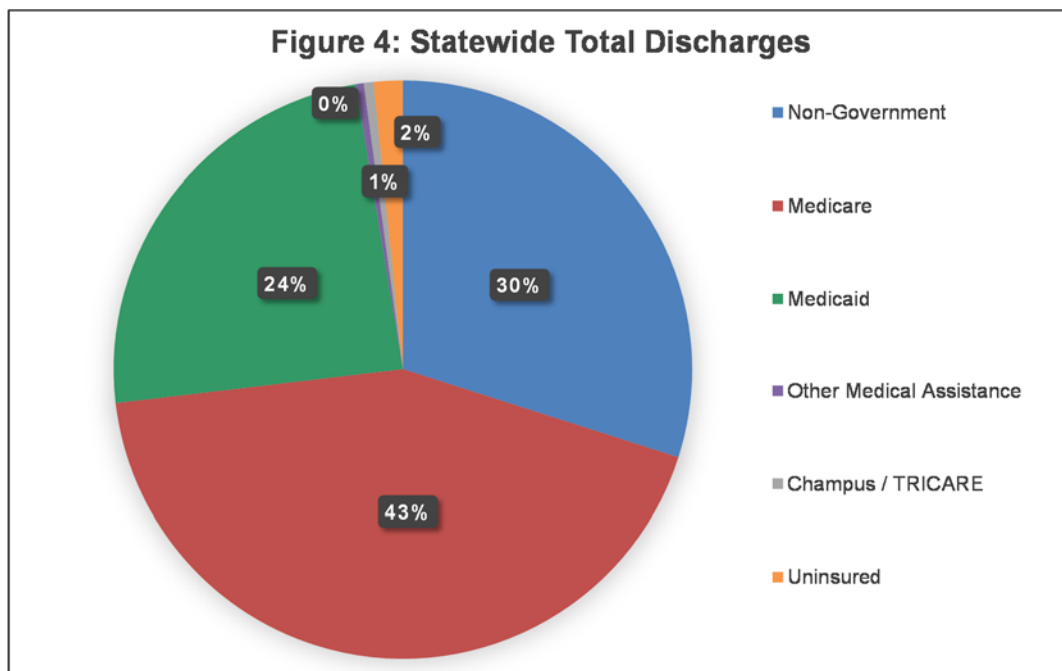


Source: Connecticut Acute Care Hospital Audited Financial Statements

Utilization Indicators

A summary of statewide discharges by payer type is presented in **Figure 4** below. Appendix Q of this report provides further hospital utilization statistics for FY 2017.

For more detailed utilization data, refer to the publication entitled "[Statewide Health Care Facilities and Services Plan](#)" released by OHCA in August 2017, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals.



New Hospital Affiliation Activity

A complete list of the Connecticut acute care hospitals that operate within larger systems is provided in Appendix Y. Since the last publication of this report in September 2017, the only newly-completed affiliation in the state was Charlotte Hungerford Hospital becoming part of the Hartford Healthcare Corporation system on January 1, 2018. For purposes of the financial results depicted in this report, Hungerford is not reflected as a part of the Hartford system as the affiliation occurred during FY 2018.

Section 2 - Hospital and Health System Data

The following sections provide an aggregate statewide profile of hospital parent corporations and aggregate statewide profile of hospital summary totals for both financial and statistical indicators. In addition, individual hospital profiles are presented for each of Connecticut's acute care hospitals. The final section of this report contains detailed appendices by hospital, parent corporation, and by hospital as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHS Hospital Reporting System ("HRS") and the hospitals' annual filings to OHS.

In the following pages, financial measures noted in **green** are favorable compared to the statewide average while financial measures noted in **red** are unfavorable compared to the statewide average. In some cases, the 2017 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

Statewide Health System Summary

Reported below is the total Statewide Health System statement of operations summary for FY 2014 - FY 2017, a summary of profitability margins, net assets, and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS SUMMARY	2014	2015	2016	2017
Net Patient Revenue	\$11,347,784,022	\$11,846,155,228	\$12,237,407,611	\$12,399,668,154
Other Operating Revenue	\$842,149,088	\$827,870,479	\$1,055,824,417	\$1,022,019,449
Total Operating Revenue	\$12,189,933,110	\$12,674,025,707	\$13,293,232,028	\$13,421,687,603
Total Operating Expenses	\$12,234,686,678	\$12,811,219,858	\$13,408,486,918	\$13,655,264,596
Income/(Loss) from Operations	(\$44,753,568)	(\$137,194,151)	(\$115,254,890)	(\$233,576,993)
Non Operating Revenue	\$961,168,438	\$414,938,245	\$998,101,645	\$813,207,310
Excess/(Deficiency) of Revenue over Expenses	\$916,414,870	\$277,744,094	\$882,846,755	\$579,630,317

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	-0.37%	-1.08%	-0.87%	-1.74%
Health System Total Margins	6.97%	2.12%	6.18%	4.07%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$5,325,428,566	\$4,432,946,226	\$4,421,845,900	\$6,134,838,648
Health System Total Net Assets	\$7,235,412,629	\$6,481,465,772	\$6,671,417,468	\$7,596,858,566
Health System Change in Total Net Assets	\$380,933,512	(\$753,946,857)	\$189,951,696	\$925,441,098
Health System Change in Total Net Assets %	5.6%	-10.4%	2.9%	13.9%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.11	2.08	2.04	2.05
Days Cash on Hand	80	78	77	75
Days in Patients Accounts Receivable	38	38	36	40
Average Payment Period	69	68	67	65

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	46.3	40.0	39.7	43.7
Cash Flow to Total Debt Ratio	27.7	15.9	27.4	23.1
Long-term Debt to Capitalization Ratio	31.6	35.3	34.0	30.3

Statewide Hospital Summary

A summary of total Statewide Hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$10,012,328,984	\$10,304,993,152	\$10,666,761,080	\$10,879,177,154
Other Operating Revenue	\$476,677,182	\$510,874,357	\$617,316,728	\$652,035,437
Total Operating Revenue	\$10,489,006,166	\$10,815,867,509	\$11,284,077,808	\$11,531,212,591
Total Operating Expenses	\$10,019,930,389	\$10,393,703,516	\$10,935,989,500	\$11,150,306,337
Income/(Loss) from Operations	\$469,075,777	\$422,163,993	\$348,088,308	\$380,906,254
Non-Operating Revenue	\$195,875,728	(\$1,006,236)	\$515,712,373	\$464,007,534
Excess/(Deficiency) of Revenue over Expenses	\$664,951,505	\$421,157,757	\$863,800,681	\$844,913,788

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY

Hospital Operating Margins	4.47%	3.90%	3.08%	3.30%
Hospital Total Margins	6.22%	3.89%	7.32%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.32	0.32	0.32	0.31
Private Payment to Cost Ratio	1.49	1.55	1.54	1.58
Medicare Payment to Cost Ratio	0.86	0.85	0.81	0.83
Medicaid Payment to Cost Ratio	0.63	0.60	0.61	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.10	2.15	2.03	2.27
Days Cash on Hand	78	78	71	73
Days in Patients Accounts Receivable	37	38	35	39
Average Payment Period	70	68	66	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	43.5	41.1	40.0	46.1
Cash Flow to Total Debt Ratio	25.5	19.7	29.4	30.4
Long-Term Debt to Capitalization Ratio	34.5	36.6	35.8	31.4

Statewide Hospital Summary

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$4,351,863,172	\$4,137,490,176	\$4,165,750,283	\$5,246,525,126
Hospital Total Net Assets	\$5,599,369,015	\$5,395,281,106	\$5,418,821,317	\$6,536,769,780
UNCOMPENSATED CARE				
Charity Care	\$258,833,266	\$243,690,618	\$261,680,518	\$296,326,371
Bad Debts	\$506,152,534	\$399,960,551	\$401,635,454	\$372,884,296
Total Uncompensated Care Charges	\$764,985,800	\$643,651,169	\$663,315,972	\$669,210,667
Uncompensated Care Cost	\$236,950,547	\$199,940,943	\$205,346,166	\$204,881,020
Uncompensated Care % of Total Expenses	2.4%	1.9%	1.9%	1.8%
UTILIZATION MEASURES				
Patient Days	1,993,053	1,987,570	1,935,350	1,933,329
Discharges	400,432	401,471	399,555	394,936
ALOS	5.0	5.0	4.8	4.9
Staffed Beds	6,969	6,962	6,996	6,785
Available Beds	8,592	8,647	8,582	8,491
Licensed Beds	9,420	9,420	9,420	9,420
Occupancy of staffed beds	78%	78%	76%	78%
Occupancy of available beds	64%	63%	62%	62%
Full Time Equivalent Employees	52,861.9	51,958.0	51,614.4	52,086.3
DISCHARGES				
Non-Government (Including Uninsured)	131,418	127,712	127,440	124,620
Medicare	168,786	171,424	168,056	170,554
Medical Assistance	97,869	99,863	101,519	97,609
Medicaid	96,873	98,750	100,519	95,860
Other Medical Assistance	996	1,113	1,000	1,749
Champus / TRICARE	2,359	2,472	2,540	2,153
Uninsured (Included in Non-Government)	5,313	5,392	5,251	6,390
Total Discharges	400,432	401,471	399,555	394,936
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	260,379	260,075	255,315	260,473
Emergency Room - Treated and Discharged	1,419,975	1,424,486	1,429,990	1,399,843
Total Emergency Room Visits	1,680,354	1,684,561	1,685,305	1,660,316
PAYER MIX				
Based on Charges:				
Non Government	35.1%	34.1%	34.0%	33.2%
Medicare	42.2%	42.5%	42.5%	43.4%
State Medical Assistance	20.6%	21.4%	21.5%	21.3%
Uninsured	2.1%	2.0%	2.1%	2.1%
Based on Payments:				
Non Government	51.2%	51.1%	51.4%	50.5%
Medicare	35.5%	35.2%	34.0%	35.0%
State Medical Assistance	12.6%	12.5%	12.9%	12.8%
Uninsured	0.7%	1.2%	1.7%	1.8%

William W. Backus Hospital

The William W. Backus Hospital is located in Norwich. In FY 2017, the Hospital generated \$48.5 million in income from operations and had \$53.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$101.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000
Other Operating Revenue	\$210,363,000	\$207,215,000	\$313,129,000	\$231,163,000
Total Operating Revenue	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000
Total Operating Expenses	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000
Income/(Loss) from Operations	\$52,186,000	\$30,007,000	\$135,553,000	\$33,906,000
Non Operating Revenue	\$51,361,000	(\$13,368,000)	\$71,686,000	\$133,288,000
Excess/(Deficiency) of Revenue over Expenses	\$103,547,000	\$16,639,000	\$207,239,000	\$167,194,000

WILLIAM W. BACKUS HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$293,617,939	\$285,527,689	\$300,143,644	\$303,527,475
Other Operating Revenue	\$7,047,673	\$6,576,794	\$5,244,953	\$26,188,907
Total Operating Revenue	\$300,665,612	\$292,104,483	\$305,388,597	\$329,716,382
Total Operating Expenses	\$252,028,161	\$251,154,393	\$268,857,395	\$281,249,029
Income/(Loss) from Operations	\$48,637,451	\$40,950,090	\$36,531,202	\$48,467,353
Non Operating Revenue	\$9,066,264	(\$825,184)	\$31,822,990	\$53,268,213
Excess/(Deficiency) of Revenue over Expenses	\$57,703,715	\$40,124,906	\$68,354,192	\$101,735,566

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2017				
Hospital Operating Margins	16.18%	14.02%	11.96%	14.70%	3.30%
Hospital Total Margins	18.63%	13.78%	20.27%	26.56%	7.04%

COST DATA SUMMARY	Statewide Avg. 2017				
Ratio of Cost to Charges	0.36	0.34	0.34	0.33	0.31
Private Payment to Cost Ratio	1.81	1.91	1.89	1.98	1.58
Medicare Payment to Cost Ratio	0.97	0.95	0.92	0.86	0.83
Medicaid Payment to Cost Ratio	0.70	0.62	0.65	0.63	0.62

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2017				
Current Ratio	6.04	6.75	3.06	3.31	2.27
Days Cash on Hand	289	298	70	43	73
Days in Patients Accounts Receivable	36	34	38	42	39
Average Payment Period	60	56	46	42	62

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2017				
Equity Financing Ratio	69.0	68.8	70.7	72.4	46.1
Cash Flow to Total Debt Ratio	68.4	52.8	82.1	99.6	30.4
Long-Term Debt to Capitalization Ratio	16.1	15.7	14.0	15.1	31.4

Beginning with FY 2014, for financial reporting purposes, OHS used Hartford Healthcare Corporation as the parent corporation for the hospital.

William W. Backus Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$342,576,048	\$355,064,529	\$403,758,252	\$459,392,815
Hospital Total Net Assets	\$354,463,494	\$367,076,887	\$416,492,635	\$473,390,396

UNCOMPENSATED CARE

Charity Care	\$5,111,796	\$4,033,618	\$4,292,994	\$3,816,556
Bad Debts	\$8,128,981	\$8,681,323	\$8,369,786	\$6,788,033
Total Uncompensated Care Charges	\$13,240,777	\$12,714,941	\$12,662,780	\$10,604,589
Uncompensated Care Cost	\$4,708,339	\$4,285,426	\$4,289,261	\$3,543,039
Uncompensated Care % of Total Expenses	1.9%	1.7%	1.6%	1.3%

UTILIZATION MEASURES

Patient Days	48,840	47,919	46,555	46,248
Discharges	10,690	10,803	10,607	10,296
ALOS	4.6	4.4	4.4	4.5
Staffed Beds	201	201	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	67%	65%	63%	63%
Occupancy of available beds	57%	56%	55%	54%
Full Time Equivalent Employees	1,457.0	1,423.5	1,406.9	1,335.8
Total Case Mix Index	1.2960	1.3528	1.3741	1.3390

DISCHARGES

Non-Government (Including Uninsured)	3,221	2,940	2,967	2,844
Medicare	4,906	5,025	4,773	4,707
Medical Assistance	2,346	2,626	2,628	2,480
Medicaid	2,282	2,528	2,568	2,394
Other Medical Assistance	64	98	60	86
Champus / TRICARE	217	212	239	265
Uninsured (Included in Non-Government)	141	89	112	105
Total Discharges	10,690	10,803	10,607	10,296

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	6,794	6,553	6,342	6,415
Emergency Room - Treated and Discharged	72,087	73,377	71,857	70,077
Total Emergency Room Visits	78,881	79,930	78,199	76,492

PAYER MIX

Based on Charges:				
Non Government	34.7%	33.6%	33.4%	32.1%
Medicare	42.7%	42.7%	42.5%	44.4%
State Medical Assistance	20.8%	22.2%	22.4%	21.8%
Uninsured	1.9%	1.5%	1.7%	1.7%
Based on Payments:				
Non Government	52.6%	53.7%	53.7%	54.6%
Medicare	34.3%	34.1%	33.2%	32.7%
State Medical Assistance	12.4%	11.5%	12.5%	12.2%
Uninsured	0.7%	0.6%	0.6%	0.5%

Bridgeport Hospital

Bridgeport Hospital is located in Bridgeport. In FY 2017, the Hospital generated \$19.4 million in income from operations and had \$6.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$25.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000
Other Operating Revenue	\$106,994,000	\$109,595,000	\$207,633,000	\$256,380,000
Total Operating Revenue	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000
Total Operating Expenses	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000
Income/(Loss) from Operations	\$170,112,000	\$159,656,000	\$139,338,000	\$134,262,000
Non Operating Revenue	\$34,189,000	(\$15,565,000)	\$320,570,000	\$173,009,000
Excess/(Deficiency) of Revenue over Expenses	\$204,301,000	\$144,091,000	\$459,908,000	\$307,271,000

BRIDGEPORT HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$439,375,000	\$466,074,000	\$472,739,000	\$482,213,000
Other Operating Revenue	\$24,165,000	\$32,055,000	\$37,985,000	\$46,083,000
Total Operating Revenue	\$463,540,000	\$498,129,000	\$510,724,000	\$528,296,000
Total Operating Expenses	\$426,496,000	\$443,456,000	\$470,194,000	\$508,896,000
Income/(Loss) from Operations	\$37,044,000	\$54,673,000	\$40,530,000	\$19,400,000
Non Operating Revenue	\$5,852,000	\$944,000	\$6,144,000	\$6,501,000
Excess/(Deficiency) of Revenue over Expenses	\$42,896,000	\$55,617,000	\$46,674,000	\$25,901,000

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.99%	10.98%	7.94%	3.67%	3.30%
Hospital Total Margins	9.14%	11.14%	9.03%	4.84%	7.04%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.25	0.25	0.27	0.26	0.31
Private Payment to Cost Ratio	1.47	1.62	1.57	1.51	1.58
Medicare Payment to Cost Ratio	1.01	1.06	0.98	0.98	0.83
Medicaid Payment to Cost Ratio	0.71	0.63	0.69	0.65	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.61	1.75	1.70	1.76	2.27
Days Cash on Hand	61	78	68	60	73
Days in Patients Accounts Receivable	41	43	41	39	39
Average Payment Period	84	86	81	66	62
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	33.0	31.7	31.2	39.9	46.1
Cash Flow to Total Debt Ratio	38.7	37.6	30.7	25.6	30.4
Long-Term Debt to Capitalization Ratio	39.1	44.2	46.9	39.3	31.4

Beginning with FY 2014, for financial reporting purposes, OHS used Yale New Haven Health Services corporation as the parent corporation for the hospital. OHS formerly used Bridgeport Hospital and Healthcare Services which was merged into the hospital in 2014.

Bridgeport Hospital

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$100,811,000	\$110,843,000	\$116,790,000	\$172,545,000
Hospital Total Net Assets	\$155,833,000	\$168,564,000	\$182,225,000	\$238,388,000

UNCOMPENSATED CARE				
Charity Care	\$13,389,500	\$13,728,345	\$16,129,090	\$16,656,999
Bad Debts	\$55,466,000	\$36,400,755	\$37,242,642	\$34,346,577
Total Uncompensated Care Charges	\$68,855,500	\$50,129,100	\$53,371,732	\$51,003,576
Uncompensated Care Cost	\$17,291,595	\$12,584,936	\$14,146,676	\$13,356,523
Uncompensated Care % of Total Expenses	4.1%	2.8%	3.0%	2.6%

UTILIZATION MEASURES				
Patient Days	101,235	109,472	105,942	111,179
Discharges	18,207	19,815	20,657	21,097
ALOS	5.6	5.5	5.1	5.3
Staffed Beds	281	302	294	307
Available Beds	368	383	383	383
Licensed Beds	383	383	383	383
Occupancy of staffed beds	99%	99%	99%	99%
Occupancy of available beds	75%	78%	76%	80%
Full Time Equivalent Employees	2,151.0	2,137.9	2,159.5	2,271.7
Total Case Mix Index	1.3295	1.3606	1.3885	1.4573

DISCHARGES				
Non-Government (Including Uninsured)	5,161	5,639	5,694	5,610
Medicare	6,958	7,920	8,160	8,690
Medical Assistance	6,057	6,240	6,767	6,773
Medicaid	6,057	6,240	6,767	6,729
Other Medical Assistance	0	0	0	44
Champus / TRICARE	31	16	36	24
Uninsured (Included in Non-Government)	215	785	261	522
Total Discharges	18,207	19,815	20,657	21,097

EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	13,334	15,012	12,434	14,205
Emergency Room - Treated and Discharged	73,906	76,274	75,570	76,240
Total Emergency Room Visits	87,240	91,286	88,004	90,445

PAYER MIX				
Based on Charges:				
Non Government	29.5%	28.1%	27.6%	27.1%
Medicare	37.3%	38.7%	39.1%	39.9%
State Medical Assistance	30.5%	30.1%	30.5%	30.5%
Uninsured	2.7%	3.0%	2.8%	2.6%
Based on Payments:				
Non Government	40.9%	40.8%	41.3%	40.2%
Medicare	35.5%	36.8%	36.4%	38.1%
State Medical Assistance	20.5%	17.0%	20.2%	19.4%
Uninsured	3.1%	5.5%	2.1%	2.4%

Bristol Hospital

Bristol Hospital is located in Bristol. In FY 2017, the Hospital experienced a \$3.5 million loss from operations and had \$900,000 in non-operating revenue, resulting in a deficiency of revenues over expenses of \$2.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHS filings, can be found in Appendix Z.

BRISTOL HOSPITAL & HEALTHCARE GROUP

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$168,232,406	\$166,109,451	\$169,423,693	\$167,687,373
Other Operating Revenue	\$7,836,353	\$6,317,978	\$5,919,418	\$6,296,220
Total Operating Revenue	\$176,068,759	\$172,427,429	\$175,343,111	\$173,983,593
Total Operating Expenses	\$175,386,378	\$172,340,088	\$176,835,839	\$181,195,138
Income/(Loss) from Operations	\$682,381	\$87,341	(\$1,492,728)	(\$7,211,545)
Non Operating Revenue	\$1,478,569	\$997,043	\$1,304,934	\$1,060,199
Excess/(Deficiency) of Revenue over Expenses	\$2,160,950	\$1,084,384	(\$187,794)	(\$6,151,346)

BRISTOL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$137,976,406	\$133,327,930	\$133,544,821	\$131,389,248
Other Operating Revenue	\$4,301,391	\$3,838,007	\$3,643,010	\$3,581,698
Total Operating Revenue	\$142,277,797	\$137,165,937	\$137,187,831	\$134,970,946
Total Operating Expenses	\$141,228,949	\$136,633,273	\$140,143,704	\$138,471,503
Income/(Loss) from Operations	\$1,048,848	\$532,664	(\$2,955,873)	(\$3,500,557)
Non Operating Revenue	\$1,263,862	\$795,166	\$1,070,208	\$944,494
Excess/(Deficiency) of Revenue over Expenses	\$2,312,710	\$1,327,830	(\$1,885,665)	(\$2,556,063)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2017
Hospital Operating Margins	0.74%	0.39%	-2.15%	-2.59%	3.30%
Hospital Total Margins	1.61%	0.96%	-1.36%	-1.88%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.31	0.30	0.28	0.31
Private Payment to Cost Ratio	1.41	1.46	1.45	1.55	1.58
Medicare Payment to Cost Ratio	0.81	0.83	0.78	0.77	0.83
Medicaid Payment to Cost Ratio	0.71	0.72	0.76	0.73	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.38	1.62	1.86	1.40	2.27
Days Cash on Hand	37	43	31	15	73
Days in Patients Accounts Receivable	48	42	42	44	39
Average Payment Period	74	65	56	55	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	24.9	19.6	15.2	22.0	46.1
Cash Flow to Total Debt Ratio	16.9	17.7	11.1	6.8	30.4
Long-Term Debt to Capitalization Ratio	47.4	53.3	58.8	50.2	31.4

Bristol Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$17,633,376	\$11,995,043	\$6,457,317	\$11,767,325
Hospital Total Net Assets	\$28,426,955	\$21,907,472	\$16,498,881	\$21,840,914

UNCOMPENSATED CARE

Charity Care	\$4,530,623	\$4,092,111	\$4,120,176	\$5,216,114
Bad Debts	\$4,007,799	\$2,212,274	\$2,209,664	\$2,853,719
Total Uncompensated Care Charges	\$8,538,422	\$6,304,385	\$6,329,840	\$8,069,833
Uncompensated Care Cost	\$2,636,400	\$1,922,972	\$1,875,318	\$2,278,479
Uncompensated Care % of Total Expenses	1.9%	1.4%	1.3%	1.6%

UTILIZATION MEASURES

Patient Days	29,830	28,080	25,693	25,663
Discharges	7,349	7,071	6,709	6,638
ALOS	4.1	4.0	3.8	3.9
Staffed Beds	115	128	141	141
Available Beds	154	154	154	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	71%	60%	50%	50%
Occupancy of available beds	53%	50%	46%	46%
Full Time Equivalent Employees	895.9	871.8	848.8	846.0
Total Case Mix Index	1.1416	1.1117	1.2571	1.2429

DISCHARGES

Non-Government (Including Uninsured)	2,116	1,833	1,820	1,728
Medicare	3,410	3,380	3,148	3,166
Medical Assistance	1,797	1,840	1,721	1,727
Medicaid	1,797	1,840	1,721	1,727
Other Medical Assistance	0	0	0	0
Champus / TRICARE	26	18	20	17
Uninsured (Included in Non-Government)	113	102	88	95
Total Discharges	7,349	7,071	6,709	6,638

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	5,323	5,331	5,068	5,012
Emergency Room - Treated and Discharged	33,489	34,310	33,755	32,887
Total Emergency Room Visits	38,812	39,641	38,823	37,899

PAYER MIX

Based on Charges:				
Non Government	32.4%	29.9%	30.7%	28.8%
Medicare	46.1%	46.6%	46.5%	48.8%
State Medical Assistance	19.9%	22.1%	21.3%	20.6%
Uninsured	1.6%	1.5%	1.5%	1.8%
Based on Payments:				
Non Government	47.0%	44.4%	45.8%	45.8%
Medicare	38.4%	39.4%	37.4%	38.6%
State Medical Assistance	14.5%	16.1%	16.6%	15.4%
Uninsured	0.0%	0.1%	0.1%	0.2%

Connecticut Children's Medical Center

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2017, the Hospital generated \$24.5 million in income from operations and had \$22.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$47.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHS filings, can be found in Appendix Z.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$304,605,441	\$341,250,390	\$358,221,225	\$365,961,377
Other Operating Revenue	\$33,242,787	\$39,119,347	\$40,148,735	\$46,708,872
Total Operating Revenue	\$337,848,228	\$380,369,737	\$398,369,960	\$412,670,249
Total Operating Expenses	\$372,489,049	\$379,326,166	\$397,642,833	\$416,202,085
Income/(Loss) from Operations	(\$34,640,821)	\$1,043,571	\$727,127	(\$3,531,836)
Non Operating Revenue	\$17,542,732	\$10,376,378	\$12,526,617	\$36,206,863
Excess/(Deficiency) of Revenue over Expenses	(\$17,098,089)	\$11,419,949	\$13,253,744	\$32,675,027

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$252,957,977	\$293,034,805	\$305,164,135	\$314,012,045
Other Operating Revenue	\$16,353,492	\$18,806,567	\$20,317,252	\$24,511,142
Total Operating Revenue	\$269,311,469	\$311,841,372	\$325,481,387	\$338,523,187
Total Operating Expenses	\$280,099,480	\$288,197,545	\$302,746,868	\$313,992,368
Income/(Loss) from Operations	(\$10,788,011)	\$23,643,827	\$22,734,519	\$24,530,819
Non Operating Revenue	\$9,192,566	\$4,501,314	\$7,722,695	\$22,675,059
Excess/(Deficiency) of Revenue over Expenses	(\$1,595,445)	\$28,145,141	\$30,457,214	\$47,205,878

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2017
Hospital Operating Margins	-4.01%	7.58%	6.98%	7.25%	3.30%
Hospital Total Margins	-0.57%	8.90%	9.14%	13.07%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.45	0.40	0.39	0.41	0.31
Private Payment to Cost Ratio	1.29	1.47	1.46	1.43	1.58
Medicare Payment to Cost Ratio	8.79	3.61	5.26	5.66	0.83
Medicaid Payment to Cost Ratio	0.57	0.60	0.66	0.63	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.53	0.59	0.64	1.11	2.27
Days Cash on Hand	5	11	5	6	73
Days in Patients Accounts Receivable	5	24	35	49	39
Average Payment Period	132	114	95	74	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	51.0	52.2	55.3	64.6	46.1
Cash Flow to Total Debt Ratio	8.5	33.2	41.9	70.4	30.4
Long-Term Debt to Capitalization Ratio	22.9	20.8	17.4	12.0	31.4

Connecticut Children's Medical Center

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$74,193,342	\$75,698,045	\$86,365,161	\$132,758,918
Hospital Total Net Assets	\$200,601,965	\$198,249,845	\$212,905,253	\$269,342,344
UNCOMPENSATED CARE				
Charity Care	\$1,302,183	\$1,893,788	\$2,097,657	\$2,352,906
Bad Debts	\$3,419,884	\$852,481	\$1,605,446	\$4,359,151
Total Uncompensated Care Charges	\$4,722,067	\$2,746,269	\$3,703,103	\$6,712,057
Uncompensated Care Cost	\$2,104,091	\$1,110,996	\$1,456,933	\$2,735,854
Uncompensated Care % of Total Expenses	0.8%	0.4%	0.5%	0.9%
UTILIZATION MEASURES				
Patient Days	42,524	45,010	44,704	42,324
Discharges	5,803	6,047	6,416	6,135
ALOS	7.3	7.4	7.0	6.9
Staffed Beds	182	182	182	182
Available Beds	187	187	187	187
Licensed Beds	187	187	187	187
Occupancy of staffed beds	64%	68%	67%	64%
Occupancy of available beds	62%	66%	65%	62%
Full Time Equivalent Employees	1,454.4	1,447.7	1,513.6	1,614.9
Total Case Mix Index	1.7792	1.7593	1.7267	1.7467
DISCHARGES				
Non-Government (Including Uninsured)	2,598	2,549	2,754	2,673
Medicare	9	20	11	13
Medical Assistance	3,153	3,430	3,596	3,384
Medicaid	3,153	3,430	3,596	3,384
Other Medical Assistance	0	0	0	0
Champus / TRICARE	43	48	55	65
Uninsured (Included in Non-Government)	34	20	33	32
Total Discharges	5,803	6,047	6,416	6,135
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,972	3,092	3,511	3,413
Emergency Room - Treated and Discharged	51,438	53,740	56,462	56,072
Total Emergency Room Visits	54,410	56,832	59,973	59,485
PAYER MIX				
Based on Charges:				
Non Government	45.1%	44.9%	45.3%	45.9%
Medicare	0.6%	1.0%	1.0%	1.5%
State Medical Assistance	53.7%	53.5%	53.2%	52.1%
Uninsured	0.6%	0.5%	0.5%	0.5%
Based on Payments:				
Non Government	64.0%	65.9%	63.9%	65.2%
Medicare	1.7%	1.8%	1.8%	1.9%
State Medical Assistance	33.7%	32.2%	34.1%	32.8%
Uninsured	0.6%	0.2%	0.2%	0.1%

Danbury Hospital

Danbury Hospital is located in Danbury and New Milford. In FY 2017, the Hospital generated \$13.2 million in income from operations and had \$13.3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$26.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHS filings, can be found in Appendix Z.

WESTERN CT HEALTH NETWORK INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$961,369,530	\$1,123,822,000	\$1,181,451,000	\$1,138,735,000
Other Operating Revenue	\$32,255,500	\$33,617,000	\$38,511,000	\$40,708,000
Total Operating Revenue	\$993,625,030	\$1,157,439,000	\$1,219,962,000	\$1,179,443,000
Total Operating Expenses	\$961,175,602	\$1,144,647,000	\$1,211,319,000	\$1,176,441,000
Income/(Loss) from Operations	\$32,449,428	\$12,792,000	\$8,643,000	\$3,002,000
Non Operating Revenue	\$316,766,946	\$18,590,000	\$52,466,000	\$44,618,000
Excess/(Deficiency) of Revenue over Expenses	\$349,216,374	\$31,382,000	\$61,109,000	\$47,620,000

DANBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$506,353,775	\$592,876,000	\$621,214,000	\$606,759,000
Other Operating Revenue	\$15,495,383	\$16,591,000	\$19,327,000	\$25,174,000
Total Operating Revenue	\$521,849,158	\$609,467,000	\$640,541,000	\$631,933,000
Total Operating Expenses	\$502,208,728	\$624,338,000	\$644,970,000	\$618,698,000
Income/(Loss) from Operations	\$19,640,430	(\$14,871,000)	(\$4,429,000)	\$13,235,000
Non Operating Revenue	\$31,445,240	\$9,265,000	\$29,126,000	\$13,255,000
Excess/(Deficiency) of Revenue over Expenses	\$51,085,670	(\$5,606,000)	\$24,697,000	\$26,490,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2017				
Hospital Operating Margins	3.76%	-2.44%	-0.69%	2.09%	3.30%
Hospital Total Margins	9.23%	-0.91%	3.69%	4.11%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.38	0.40	0.39	0.35	0.31
Private Payment to Cost Ratio	1.53	1.41	1.41	1.58	1.58
Medicare Payment to Cost Ratio	0.82	0.77	0.76	0.80	0.83
Medicaid Payment to Cost Ratio	0.51	0.51	0.55	0.62	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.54	1.27	1.48	1.77	2.27
Days Cash on Hand	36	13	24	23	73
Days in Patients Accounts Receivable	35	36	29	41	39
Average Payment Period	69	61	58	60	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	58.3	56.9	55.1	51.0	46.1
Cash Flow to Total Debt Ratio	25.0	11.7	21.2	22.5	30.4
Long-Term Debt to Capitalization Ratio	33.1	33.8	34.8	37.8	31.4

Western CT Health Network (WCHN) excludes activity from Norwalk Health Services Corporation and its subsidiaries for October 2013 to December 2013; the period prior to affiliation with WCHN.

Danbury Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$412,096,873	\$406,110,000	\$392,151,000	\$323,007,000
Hospital Total Net Assets	\$489,293,538	\$476,736,000	\$453,355,000	\$392,707,000

UNCOMPENSATED CARE

Charity Care	\$12,601,255	\$16,274,798	\$18,294,245	\$18,658,481
Bad Debts	\$15,123,888	\$21,154,457	\$18,796,578	\$25,058,711
Total Uncompensated Care Charges	\$27,725,143	\$37,429,255	\$37,090,823	\$43,717,192
Uncompensated Care Cost	\$10,653,214	\$14,970,996	\$14,462,155	\$15,353,094
Uncompensated Care % of Total Expenses	2.1%	2.4%	2.2%	2.5%

UTILIZATION MEASURES

Patient Days	92,169	103,461	96,624	95,056
Discharges	18,290	20,558	21,011	20,648
ALOS	5.0	5.0	4.6	4.6
Staffed Beds	273	296	300	278
Available Beds	371	456	456	456
Licensed Beds	371	456	456	456
Occupancy of staffed beds	92%	96%	88%	94%
Occupancy of available beds	68%	62%	58%	57%
Full Time Equivalent Employees	2,351.1	2,718.9	2,690.1	2,550.7
Total Case Mix Index	1.3809	1.3747	1.3806	1.4180

DISCHARGES

Non-Government (Including Uninsured)	6,516	6,907	7,063	6,690
Medicare	8,445	10,031	10,192	10,071
Medical Assistance	3,295	3,594	3,725	3,860
Medicaid	3,241	3,528	3,664	3,755
Other Medical Assistance	54	66	61	105
Champus / TRICARE	34	26	31	27
Uninsured (Included in Non-Government)	175	306	327	310
Total Discharges	18,290	20,558	21,011	20,648

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	11,281	13,654	14,054	13,806
Emergency Room - Treated and Discharged	54,777	69,933	70,142	69,248
Total Emergency Room Visits	66,058	83,587	84,196	83,054

PAYER MIX

Based on Charges:				
Non Government	38.9%	36.9%	37.6%	36.5%
Medicare	44.9%	46.6%	45.9%	46.1%
State Medical Assistance	13.7%	13.8%	14.0%	14.7%
Uninsured	2.5%	2.7%	2.5%	2.7%
Based on Payments:				
Non Government	56.7%	53.8%	54.5%	54.6%
Medicare	35.0%	37.2%	36.0%	35.1%
State Medical Assistance	6.6%	7.3%	7.8%	8.5%
Uninsured	1.8%	1.7%	1.8%	1.8%

Day Kimball Hospital

Day Kimball Hospital is located in Putnam. In FY 2017, the Hospital generated \$1.6 million in income from operations and had \$500,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$2.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHS filings, can be found in Appendix Z.

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$127,956,902	\$127,223,508	\$127,013,156	\$118,525,235
Other Operating Revenue	\$7,701,533	\$4,769,849	\$7,117,868	\$4,312,543
Total Operating Revenue	\$135,658,435	\$131,993,357	\$134,131,024	\$122,837,778
Total Operating Expenses	\$141,577,219	\$139,595,408	\$133,792,367	\$129,045,595
Income/(Loss) from Operations	(\$5,918,784)	(\$7,602,051)	\$338,657	(\$6,207,817)
Non Operating Revenue	\$519,164	\$1,280,830	\$641,978	\$496,384
Excess/(Deficiency) of Revenue over Expenses	(\$5,399,620)	(\$6,321,221)	\$980,635	(\$5,711,433)

DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$104,847,336	\$106,271,224	\$107,636,099	\$100,015,238
Other Operating Revenue	\$6,695,752	\$3,398,748	\$6,439,110	\$4,086,809
Total Operating Revenue	\$111,543,088	\$109,669,972	\$114,075,209	\$104,102,047
Total Operating Expenses	\$109,004,882	\$111,527,723	\$108,420,147	\$102,458,232
Income/(Loss) from Operations	\$2,538,206	(\$1,857,751)	\$5,655,062	\$1,643,815
Non Operating Revenue	\$519,164	\$1,280,830	\$646,682	\$496,384
Excess/(Deficiency) of Revenue over Expenses	\$3,057,370	(\$576,921)	\$6,301,744	\$2,140,199

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2017
Hospital Operating Margins	2.28%	-1.69%	4.96%	1.58%	3.30%
Hospital Total Margins	2.73%	-0.52%	5.49%	2.05%	7.04%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.47	0.45	0.43	0.42	0.31
Private Payment to Cost Ratio	1.29	1.25	1.31	1.39	1.58
Medicare Payment to Cost Ratio	0.92	0.87	0.88	0.85	0.83
Medicaid Payment to Cost Ratio	0.73	0.72	0.75	0.65	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.97	1.07	1.19	1.29	2.27
Days Cash on Hand	32	22	41	53	73
Days in Patients Accounts Receivable	41	26	15	23	39
Average Payment Period	97	82	78	80	62

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	5.0	-11.7	-16.2	-9.2	46.1
Cash Flow to Total Debt Ratio	14.4	10.2	25.0	12.7	30.4
Long-Term Debt to Capitalization Ratio	85.9	161.8	229.6	132.7	31.4

Day Kimball Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Day Kimball Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	(\$2,707,529)	(\$17,585,755)	(\$21,133,489)	(\$14,575,043)
Hospital Total Net Assets	\$4,838,633	(\$10,625,859)	(\$14,651,395)	(\$8,574,765)

UNCOMPENSATED CARE

Charity Care	\$522,721	\$477,319	\$344,715	\$306,681
Bad Debts	\$3,150,512	\$4,093,658	\$3,341,545	\$2,255,070
Total Uncompensated Care Charges	\$3,673,233	\$4,570,977	\$3,686,260	\$2,561,751
Uncompensated Care Cost	\$1,733,173	\$2,066,549	\$1,572,279	\$1,072,761
Uncompensated Care % of Total Expenses	1.6%	1.9%	1.5%	1.0%

UTILIZATION MEASURES

Patient Days	16,844	16,760	16,237	15,284
Discharges	4,511	4,451	4,118	3,946
ALOS	3.7	3.8	3.9	3.9
Staffed Beds	65	65	65	59
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	71%	71%	68%	71%
Occupancy of available beds	38%	38%	36%	34%
Full Time Equivalent Employees	783.9	758.1	702.2	679.8
Total Case Mix Index	1.0347	1.1618	1.1323	1.1000

DISCHARGES

Non-Government (Including Uninsured)	1,728	1,033	1,089	954
Medicare	1,804	2,105	1,903	1,866
Medical Assistance	948	1,259	1,096	1,078
Medicaid	948	1,259	1,096	1,078
Other Medical Assistance	0	0	0	0
Champus / TRICARE	31	54	30	48
Uninsured (Included in Non-Government)	61	23	22	27
Total Discharges	4,511	4,451	4,118	3,946

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	2,856	2,870	2,653	2,668
Emergency Room - Treated and Discharged	23,609	19,151	20,719	20,246
Total Emergency Room Visits	26,465	22,021	23,372	22,914

PAYER MIX

Based on Charges:				
Non Government	35.1%	32.7%	33.0%	32.0%
Medicare	41.5%	43.9%	44.9%	46.8%
State Medical Assistance	22.0%	22.2%	21.2%	20.2%
Uninsured	1.3%	1.1%	0.9%	1.0%
Based on Payments:				
Non Government	45.8%	43.1%	43.8%	45.5%
Medicare	38.1%	40.1%	40.0%	40.6%
State Medical Assistance	16.1%	16.8%	16.2%	13.5%
Uninsured	0.0%	0.0%	0.0%	0.4%

John Dempsey Hospital

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2017, the Hospital experienced a \$27.6 million loss from operations and had \$37.3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$9.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHS filings, can be found in Appendix Z.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$450,315,219	\$512,960,175	\$532,875,588	\$539,776,874
Other Operating Revenue	\$208,895,000	\$208,207,357	\$210,390,321	\$218,938,653
Total Operating Revenue	\$659,210,219	\$721,167,532	\$743,265,909	\$758,715,527
Total Operating Expenses	\$945,312,704	\$1,007,041,731	\$1,053,577,423	\$1,143,039,832
Income/(Loss) from Operations	(\$286,102,485)	(\$285,874,199)	(\$310,311,514)	(\$384,324,305)
Non Operating Revenue	\$465,166,000	\$440,084,152	\$460,111,036	\$324,884,678
Excess/(Deficiency) of Revenue over Expenses	\$179,063,515	\$154,209,953	\$149,799,522	(\$59,439,627)

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$286,757,590	\$337,300,171	\$351,910,875	\$367,714,619
Other Operating Revenue	\$21,955,590	\$22,995,416	\$26,160,445	\$30,551,826
Total Operating Revenue	\$308,713,180	\$360,295,587	\$378,071,320	\$398,266,445
Total Operating Expenses	\$326,572,641	\$340,779,258	\$373,828,923	\$425,866,716
Income/(Loss) from Operations	(\$17,859,461)	\$19,516,329	\$4,242,397	(\$27,600,271)
Non Operating Revenue	\$9,539,892	\$8,202,084	\$281,519,818	\$37,265,641
Excess/(Deficiency) of Revenue over Expenses	(\$8,319,569)	\$27,718,413	\$285,762,215	\$9,665,370

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	-5.79%	5.42%	1.12%	-6.93%	3.30%
Hospital Total Margins	-2.61%	7.52%	43.32%	2.22%	7.04%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.47	0.43	0.42	0.42	0.31
Private Payment to Cost Ratio	1.10	1.28	1.18	1.17	1.58
Medicare Payment to Cost Ratio	0.88	0.94	0.90	0.80	0.83
Medicaid Payment to Cost Ratio	0.76	0.83	0.84	0.70	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.38	2.09	1.96	1.92	2.27
Days Cash on Hand	0	27	36	33	73
Days in Patients Accounts Receivable	37	23	17	18	39
Average Payment Period	56	47	54	54	62
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	55.4	-23.9	49.5	41.6	46.1
Cash Flow to Total Debt Ratio	1.2	83.3	548.6	46.2	30.4
Long-Term Debt to Capitalization Ratio	0.0	0.0	0.0	0.7	31.4

John Dempsey Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$71,355,029	(\$39,597,512)	\$246,164,703	\$255,830,073
Hospital Total Net Assets	\$71,355,029	(\$39,597,512)	\$246,164,703	\$255,830,073

UNCOMPENSATED CARE

Charity Care	\$583,681	\$379,861	\$368,086	\$343,760
Bad Debts	\$5,899,534	\$10,621,825	\$5,865,466	\$4,846,726
Total Uncompensated Care Charges	\$6,483,215	\$11,001,686	\$6,233,552	\$5,190,486
Uncompensated Care Cost	\$3,071,553	\$4,763,044	\$2,595,762	\$2,197,639
Uncompensated Care % of Total Expenses	0.9%	1.4%	0.7%	0.5%

UTILIZATION MEASURES

Patient Days	38,723	38,384	37,746	38,873
Discharges	8,669	8,846	9,079	9,453
ALOS	4.5	4.3	4.2	4.1
Staffed Beds	184	175	198	193
Available Beds	234	234	234	234
Licensed Beds	234	234	234	234
Occupancy of staffed beds	58%	60%	52%	55%
Occupancy of available beds	45%	45%	44%	46%
Full Time Equivalent Employees	1,303.8	1,283.8	1,363.6	1,432.5
Total Case Mix Index	1.4643	1.5071	1.5262	1.5277

DISCHARGES

Non-Government (Including Uninsured)	2,508	2,495	2,617	2,729
Medicare	3,846	3,996	4,017	4,073
Medical Assistance	2,277	2,312	2,406	2,615
Medicaid	2,272	2,300	2,394	2,595
Other Medical Assistance	5	12	12	20
Champus / TRICARE	38	43	39	36
Uninsured (Included in Non-Government)	45	21	22	25
Total Discharges	8,669	8,846	9,079	9,453

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	5,251	5,450	5,450	5,527
Emergency Room - Treated and Discharged	24,390	25,370	25,686	27,376
Total Emergency Room Visits	29,641	30,820	31,136	32,903

PAYER MIX

Based on Charges:				
Non Government	36.1%	36.0%	36.6%	35.4%
Medicare	41.6%	40.5%	40.2%	40.8%
State Medical Assistance	21.7%	23.1%	22.7%	23.3%
Uninsured	0.6%	0.4%	0.5%	0.4%
Based on Payments:				
Non Government	42.7%	44.4%	43.8%	45.9%
Medicare	39.4%	36.8%	36.7%	36.0%
State Medical Assistance	17.7%	18.6%	19.3%	17.9%
Uninsured	0.3%	0.3%	0.2%	0.2%

Greenwich Hospital

Greenwich Hospital is located in Greenwich. In FY 2017, the Hospital generated \$15.4 million in income from operations and had \$9.2 million in non-operating income, resulting in an excess of revenues over expenses of \$24.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000
Other Operating Revenue	\$106,994,000	\$109,595,000	\$207,633,000	\$256,380,000
Total Operating Revenue	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000
Total Operating Expenses	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000
Income/(Loss) from Operations	\$170,112,000	\$159,656,000	\$139,338,000	\$134,262,000
Non Operating Revenue	\$34,189,000	(\$15,565,000)	\$320,570,000	\$173,009,000
Excess/(Deficiency) of Revenue over Expenses	\$204,301,000	\$144,091,000	\$459,908,000	\$307,271,000

GREENWICH HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$332,207,000	\$340,737,210	\$353,306,227	\$359,227,506
Other Operating Revenue	\$17,848,000	\$19,910,474	\$20,185,603	\$19,481,509
Total Operating Revenue	\$350,055,000	\$360,647,684	\$373,491,830	\$378,709,015
Total Operating Expenses	\$317,854,000	\$328,168,956	\$342,552,775	\$363,265,171
Income/(Loss) from Operations	\$32,201,000	\$32,478,728	\$30,939,055	\$15,443,844
Non Operating Revenue	\$4,171,000	(\$5,622,559)	\$3,766,514	\$9,208,726
Excess/(Deficiency) of Revenue over Expenses	\$36,372,000	\$26,856,169	\$34,705,569	\$24,652,570

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2017				
Hospital Operating Margins	9.20%	9.01%	8.28%	4.08%	3.30%
Hospital Total Margins	10.27%	7.56%	9.20%	6.36%	7.04%

COST DATA SUMMARY	Statewide Avg. 2017				
Ratio of Cost to Charges	0.27	0.28	0.28	0.30	0.31
Private Payment to Cost Ratio	1.48	1.54	1.55	1.52	1.58
Medicare Payment to Cost Ratio	0.75	0.70	0.72	0.67	0.83
Medicaid Payment to Cost Ratio	0.75	0.61	0.61	0.52	0.62

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2017				
Current Ratio	2.87	3.40	3.43	3.80	2.27
Days Cash on Hand	94	118	151	143	73
Days in Patients Accounts Receivable	41	40	39	46	39
Average Payment Period	69	63	74	66	62

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2017				
Equity Financing Ratio	70.8	71.2	67.0	74.0	46.1
Cash Flow to Total Debt Ratio	67.6	59.9	62.0	59.1	30.4
Long-Term Debt to Capitalization Ratio	8.0	7.4	6.7	5.2	31.4

Beginning with FY 2014, for financial reporting purposes, OHS used Yale New Haven Health Services Corporation as the parent corporation for the hospital. OHS formerly used Greenwich Healthcare Services, the immediate parent of the hospital.

Greenwich Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$334,040,000	\$341,118,049	\$336,167,867	\$408,302,178
Hospital Total Net Assets	\$401,362,000	\$406,494,562	\$404,599,652	\$480,168,277

UNCOMPENSATED CARE

Charity Care	\$19,751,377	\$20,529,798	\$25,342,402	\$23,852,335
Bad Debts	\$25,084,845	\$12,337,894	\$15,919,399	\$10,751,757
Total Uncompensated Care Charges	\$44,836,222	\$32,867,692	\$41,261,801	\$34,604,092
Uncompensated Care Cost	\$12,192,361	\$9,073,933	\$11,753,585	\$10,305,594
Uncompensated Care % of Total Expenses	3.8%	2.8%	3.4%	2.8%

UTILIZATION MEASURES

Patient Days	54,509	53,840	54,827	55,167
Discharges	12,538	13,296	13,077	13,070
ALOS	4.3	4.0	4.2	4.2
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	72%	72%	73%	73%
Occupancy of available beds	72%	72%	73%	73%
Full Time Equivalent Employees	1,475.3	1,475.7	1,520.2	1,617.5
Total Case Mix Index	1.1595	1.1469	1.1852	1.2464

DISCHARGES

Non-Government (Including Uninsured)	7,182	7,654	7,782	7,409
Medicare	4,545	4,713	4,330	4,715
Medical Assistance	797	913	953	936
Medicaid	416	470	515	456
Other Medical Assistance	381	443	438	480
Champus / TRICARE	14	16	12	10
Uninsured (Included in Non-Government)	167	234	246	235
Total Discharges	12,538	13,296	13,077	13,070

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	6,790	7,846	8,665	6,099
Emergency Room - Treated and Discharged	32,604	31,400	30,295	31,910
Total Emergency Room Visits	39,394	39,246	38,960	38,009

PAYER MIX

Based on Charges:				
Non Government	50.7%	48.8%	48.5%	47.0%
Medicare	40.6%	41.9%	41.5%	42.9%
State Medical Assistance	6.0%	6.8%	6.9%	7.7%
Uninsured	2.7%	2.5%	3.1%	2.4%
Based on Payments:				
Non Government	68.2%	68.2%	68.1%	67.4%
Medicare	27.7%	26.9%	27.1%	27.1%
State Medical Assistance	3.5%	3.8%	3.9%	4.8%
Uninsured	0.6%	1.2%	0.9%	0.7%

Griffin Hospital

Griffin Hospital is located in Derby. In FY 2017, the Hospital generated \$15.6 million in income from operations and experienced a \$400,000 non-operating loss, resulting in an excess of revenues over expenses of \$15.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHS filings, can be found in Appendix Z.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$140,783,254	\$151,665,668	\$170,397,927	\$181,040,212
Other Operating Revenue	\$12,793,304	\$15,016,680	\$13,560,736	\$20,735,047
Total Operating Revenue	\$153,576,558	\$166,682,348	\$183,958,663	\$201,775,259
Total Operating Expenses	\$151,471,877	\$165,887,433	\$173,998,102	\$193,513,858
Income/(Loss) from Operations	\$2,104,681	\$794,915	\$9,960,561	\$8,261,401
Non Operating Revenue	\$2,503,583	(\$626,903)	\$1,309,748	\$1,161,313
Excess/(Deficiency) of Revenue over Expenses	\$4,608,264	\$168,012	\$11,270,309	\$9,422,714

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$135,897,993	\$142,949,359	\$159,014,625	\$168,767,903
Other Operating Revenue	\$3,270,624	\$5,691,910	\$9,094,649	\$9,249,294
Total Operating Revenue	\$139,168,617	\$148,641,269	\$168,109,274	\$178,017,197
Total Operating Expenses	\$130,275,487	\$141,153,441	\$150,278,225	\$162,389,865
Income/(Loss) from Operations	\$8,893,130	\$7,487,828	\$17,831,049	\$15,627,332
Non Operating Revenue	(\$1,059,000)	(\$2,396,689)	(\$2,037,603)	(\$386,561)
Excess/(Deficiency) of Revenue over Expenses	\$7,834,130	\$5,091,139	\$15,793,446	\$15,240,771

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2017
Hospital Operating Margins	6.39%	5.04%	10.61%	8.78%	3.30%
Hospital Total Margins	5.67%	3.48%	9.51%	8.58%	7.04%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.27	0.27	0.27	0.27	0.31
Private Payment to Cost Ratio	1.39	1.43	1.47	1.49	1.58
Medicare Payment to Cost Ratio	0.95	0.89	0.96	0.92	0.83
Medicaid Payment to Cost Ratio	0.75	0.70	0.71	0.68	0.62

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.08	1.04	1.11	1.20	2.27
Days Cash on Hand	46	39	41	46	73
Days in Patients Accounts Receivable	34	31	30	28	39
Average Payment Period	92	86	75	71	62

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-14.0	-25.5	-25.7	-12.1	46.1
Cash Flow to Total Debt Ratio	18.4	13.0	29.4	25.9	30.4
Long-Term Debt to Capitalization Ratio	164.8	355.3	476.6	149.0	31.4

Griffin Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	(\$26,106,535)	(\$39,254,442)	(\$38,610,232)	(\$24,145,803)
Hospital Total Net Assets	(\$16,666,559)	(\$29,576,383)	(\$30,135,488)	(\$15,073,679)

UNCOMPENSATED CARE

Charity Care	\$3,784,978	\$3,122,499	\$3,734,054	\$3,729,057
Bad Debts	\$1,054,556	\$1,784,106	\$1,923,631	\$1,620,258
Total Uncompensated Care Charges	\$4,839,534	\$4,906,605	\$5,657,685	\$5,349,315
Uncompensated Care Cost	\$1,296,763	\$1,338,323	\$1,515,800	\$1,467,950
Uncompensated Care % of Total Expenses	1.0%	0.9%	1.0%	0.9%

UTILIZATION MEASURES

Patient Days	30,806	30,594	31,732	31,076
Discharges	6,935	6,950	7,597	7,247
ALOS	4.4	4.4	4.2	4.3
Staffed Beds	86	86	89	88
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	98%	97%	98%	97%
Occupancy of available beds	47%	47%	48%	47%
Full Time Equivalent Employees	924.2	968.5	983.0	1,051.0
Total Case Mix Index	1.1322	1.1360	1.2021	1.2736

DISCHARGES

Non-Government (Including Uninsured)	2,232	2,030	2,367	2,163
Medicare	3,283	3,387	3,582	3,555
Medical Assistance	1,416	1,523	1,638	1,517
Medicaid	1,416	1,523	1,638	1,517
Other Medical Assistance	0	0	0	0
Champus / TRICARE	4	10	10	12
Uninsured (Included in Non-Government)	81	11	19	14
Total Discharges	6,935	6,950	7,597	7,247

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	4,838	5,022	5,200	4,798
Emergency Room - Treated and Discharged	33,063	32,181	32,340	32,540
Total Emergency Room Visits	37,901	37,203	37,540	37,338

PAYER MIX

Based on Charges:				
Non Government	36.7%	34.1%	34.8%	34.3%
Medicare	43.7%	44.5%	43.7%	45.6%
State Medical Assistance	18.7%	20.8%	20.9%	19.5%
Uninsured	0.9%	0.6%	0.6%	0.7%
Based on Payments:				
Non Government	47.7%	47.3%	47.2%	47.9%
Medicare	38.6%	38.3%	39.0%	39.5%
State Medical Assistance	13.1%	14.1%	13.7%	12.5%
Uninsured	0.6%	0.2%	0.2%	0.2%

Hartford Hospital

Hartford Hospital is located in Hartford. In FY 2017, the Hospital generated \$43.3 million in income from operations and had \$30.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$73.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000
Other Operating Revenue	\$210,363,000	\$207,215,000	\$313,129,000	\$231,163,000
Total Operating Revenue	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000
Total Operating Expenses	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000
Income/(Loss) from Operations	\$52,186,000	\$30,007,000	\$135,553,000	\$33,906,000
Non Operating Revenue	\$51,361,000	(\$13,368,000)	\$71,686,000	\$133,288,000
Excess/(Deficiency) of Revenue over Expenses	\$103,547,000	\$16,639,000	\$207,239,000	\$167,194,000

HARTFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$976,155,739	\$980,434,820	\$1,021,691,377	\$1,106,532,224
Other Operating Revenue	\$82,924,357	\$114,392,501	\$109,875,547	\$121,298,590
Total Operating Revenue	\$1,059,080,096	\$1,094,827,321	\$1,131,566,924	\$1,227,830,814
Total Operating Expenses	\$1,022,794,910	\$1,033,299,408	\$1,082,920,481	\$1,184,523,134
Income/(Loss) from Operations	\$36,285,186	\$61,527,913	\$48,646,443	\$43,307,680
Non Operating Revenue	\$16,343,412	(\$3,733,261)	\$15,536,597	\$30,219,983
Excess/(Deficiency) of Revenue over Expenses	\$52,628,598	\$57,794,652	\$64,183,040	\$73,527,663

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2017
Hospital Operating Margins	3.43%	5.62%	4.30%	3.53%	3.30%
Hospital Total Margins	4.89%	5.30%	5.60%	5.84%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.39	0.38	0.38	0.38	0.31
Private Payment to Cost Ratio	1.48	1.65	1.70	1.68	1.58
Medicare Payment to Cost Ratio	0.94	0.87	0.84	0.84	0.83
Medicaid Payment to Cost Ratio	0.67	0.54	0.60	0.63	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.55	1.63	1.09	1.43	2.27
Days Cash on Hand	3	10	4	8	73
Days in Patients Accounts Receivable	41	36	40	46	39
Average Payment Period	50	54	71	54	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	38.3	35.5	25.3	36.8	46.1
Cash Flow to Total Debt Ratio	24.1	19.1	17.5	20.6	30.4
Long-Term Debt to Capitalization Ratio	39.3	47.3	55.6	44.9	31.4

FY 2014 was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHS financial reporting purposes.

Hartford Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$135,104,064	\$164,284,091	\$23,382,042	\$154,104,313
Hospital Total Net Assets	\$444,215,909	\$458,523,099	\$337,678,783	\$513,374,178

UNCOMPENSATED CARE

Charity Care	\$30,609,202	\$24,219,691	\$20,579,150	\$29,750,510
Bad Debts	\$24,640,388	\$14,132,654	\$4,020,775	\$12,182,681
Total Uncompensated Care Charges	\$55,249,590	\$38,352,345	\$24,599,925	\$41,933,191
Uncompensated Care Cost	\$21,493,945	\$14,404,972	\$9,251,863	\$15,937,678
Uncompensated Care % of Total Expenses	2.1%	1.4%	0.9%	1.3%

UTILIZATION MEASURES

Patient Days	233,240	230,835	233,354	234,653
Discharges	42,755	43,350	43,336	43,831
ALOS	5.5	5.3	5.4	5.4
Staffed Beds	673	673	645	657
Available Beds	818	802	800	858
Licensed Beds	867	867	867	867
Occupancy of staffed beds	95%	94%	99%	98%
Occupancy of available beds	78%	79%	80%	75%
Full Time Equivalent Employees	5,807.0	5,517.2	5,575.7	5,864.0
Total Case Mix Index	1.5843	1.6021	1.6738	1.6992

DISCHARGES

Non-Government (Including Uninsured)	14,754	14,392	14,621	14,493
Medicare	17,602	17,992	17,826	18,637
Medical Assistance	10,142	10,634	10,567	10,583
Medicaid	10,142	10,634	10,567	10,186
Other Medical Assistance	0	0	0	397
Champus / TRICARE	257	332	322	118
Uninsured (Included in Non-Government)	549	406	547	639
Total Discharges	42,755	43,350	43,336	43,831

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	23,512	24,341	20,155	21,048
Emergency Room - Treated and Discharged	79,877	82,947	85,860	82,642
Total Emergency Room Visits	103,389	107,288	106,015	103,690

PAYER MIX

Based on Charges:				
Non Government	32.0%	31.1%	31.0%	29.8%
Medicare	46.1%	46.7%	45.9%	47.8%
State Medical Assistance	19.7%	20.6%	21.3%	20.6%
Uninsured	2.2%	1.6%	1.7%	1.8%
Based on Payments:				
Non Government	45.6%	49.1%	49.9%	47.9%
Medicare	41.5%	38.9%	36.1%	38.3%
State Medical Assistance	12.7%	10.5%	12.2%	12.5%
Uninsured	0.2%	1.5%	1.8%	1.3%

Hospital of Central Connecticut

The Hospital of Central Connecticut is located in New Britain and Southington. In FY 2017, the Hospital generated \$1.1 million in income from operations and had \$22.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$23.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000
Other Operating Revenue	\$210,363,000	\$207,215,000	\$313,129,000	\$231,163,000
Total Operating Revenue	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000
Total Operating Expenses	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000
Income/(Loss) from Operations	\$52,186,000	\$30,007,000	\$135,553,000	\$33,906,000
Non Operating Revenue	\$51,361,000	(\$13,368,000)	\$71,686,000	\$133,288,000
Excess/(Deficiency) of Revenue over Expenses	\$103,547,000	\$16,639,000	\$207,239,000	\$167,194,000

HOSPITAL OF CENTRAL CONNECTICUT

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$361,711,967	\$339,151,859	\$358,393,744	\$336,375,482
Other Operating Revenue	\$12,375,913	\$12,911,046	\$14,572,639	\$24,915,949
Total Operating Revenue	\$374,087,880	\$352,062,905	\$372,966,383	\$361,291,431
Total Operating Expenses	\$359,304,084	\$355,106,697	\$366,685,881	\$360,194,942
Income/(Loss) from Operations	\$14,783,796	(\$3,043,792)	\$6,280,502	\$1,096,489
Non Operating Revenue	\$9,562,104	(\$1,142,822)	\$13,509,915	\$22,428,339
Excess/(Deficiency) of Revenue over Expenses	\$24,345,900	(\$4,186,614)	\$19,790,417	\$23,524,828

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.95%	-0.86%	1.68%	0.30%	3.30%
Hospital Total Margins	6.35%	-1.19%	5.12%	6.13%	7.04%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.41	0.41	0.41	0.38	0.31
Private Payment to Cost Ratio	1.50	1.56	1.64	1.74	1.58
Medicare Payment to Cost Ratio	0.88	0.81	0.85	0.83	0.83
Medicaid Payment to Cost Ratio	0.74	0.68	0.63	0.52	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.28	1.77	2.31	1.79	2.27
Days Cash on Hand	54	14	21	10	73
Days in Patients Accounts Receivable	21	33	40	37	39
Average Payment Period	57	47	38	43	62
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	45.5	48.3	42.1	54.3	46.1
Cash Flow to Total Debt Ratio	79.3	14.5	40.5	36.6	30.4
Long-Term Debt to Capitalization Ratio	0.0	21.3	22.9	21.2	31.4

FY 2014 was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHS financial reporting purposes.

Hospital of Central Connecticut

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$178,222,407	\$185,794,465	\$159,112,883	\$229,657,458
Hospital Total Net Assets	\$228,115,282	\$231,308,161	\$208,568,282	\$285,168,139
UNCOMPENSATED CARE				
Charity Care	\$17,256,889	\$9,706,868	\$10,644,417	\$11,280,831
Bad Debts	\$5,458,239	\$5,091,859	\$6,729,060	\$5,497,581
Total Uncompensated Care Charges	\$22,715,128	\$14,798,727	\$17,373,477	\$16,778,412
Uncompensated Care Cost	\$9,305,275	\$6,081,535	\$7,049,564	\$6,326,978
Uncompensated Care % of Total Expenses	2.6%	1.7%	1.9%	1.8%
UTILIZATION MEASURES				
Patient Days	69,265	69,007	65,105	64,154
Discharges	15,640	15,230	13,940	13,680
ALOS	4.4	4.5	4.7	4.7
Staffed Beds	305	302	282	282
Available Beds	319	344	298	298
Licensed Beds	446	446	446	446
Occupancy of staffed beds	62%	63%	63%	62%
Occupancy of available beds	59%	55%	60%	59%
Full Time Equivalent Employees	2,001.7	1,838.3	1,739.4	1,708.6
Total Case Mix Index	1.3089	1.3075	1.3959	1.3485
DISCHARGES				
Non-Government (Including Uninsured)	4,371	4,106	3,617	3,906
Medicare	7,089	7,029	6,458	6,117
Medical Assistance	4,161	4,074	3,852	3,630
Medicaid	4,161	4,074	3,852	3,606
Other Medical Assistance	0	0	0	24
Champus / TRICARE	19	21	13	27
Uninsured (Included in Non-Government)	224	122	130	243
Total Discharges	15,640	15,230	13,940	13,680
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,007	12,702	11,783	11,025
Emergency Room - Treated and Discharged	91,297	91,106	91,353	85,203
Total Emergency Room Visits	105,304	103,808	103,136	96,228
PAYER MIX				
Based on Charges:				
Non Government	29.4%	28.2%	28.5%	27.1%
Medicare	44.3%	45.0%	44.7%	45.7%
State Medical Assistance	24.4%	25.3%	25.2%	24.3%
Uninsured	2.0%	1.5%	1.6%	2.8%
Based on Payments:				
Non Government	43.6%	44.8%	46.4%	45.9%
Medicare	38.4%	37.4%	37.6%	36.7%
State Medical Assistance	17.7%	17.4%	15.7%	12.4%
Uninsured	0.2%	0.5%	0.2%	4.9%

Charlotte Hungerford Hospital

The Charlotte Hungerford Hospital is located in Torrington. In FY 2017, the Hospital experienced a \$6.8 million loss from operations and had \$1.8 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$5.0 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Charlotte Hungerford Hospital, based on OHS filings, can be found in Appendix Z.

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$114,622,054	\$113,735,732	\$110,242,064	\$114,544,679
Other Operating Revenue	\$7,533,927	\$6,810,203	\$6,483,841	\$5,287,711
Total Operating Revenue	\$122,155,981	\$120,545,935	\$116,725,905	\$119,832,390
Total Operating Expenses	\$121,998,831	\$121,979,251	\$123,502,173	\$124,830,833
Income/(Loss) from Operations	\$157,150	(\$1,433,316)	(\$6,776,268)	(\$4,998,443)
Non Operating Revenue	\$2,865,900	\$2,960,712	\$1,961,328	\$1,807,860
Excess/(Deficiency) of Revenue over Expenses	\$3,023,050	\$1,527,396	(\$4,814,940)	(\$3,190,583)

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$114,622,054	\$113,735,731	\$110,242,064	\$112,715,356
Other Operating Revenue	\$7,533,927	\$6,810,203	\$6,483,841	\$5,287,711
Total Operating Revenue	\$122,155,981	\$120,545,934	\$116,725,905	\$118,003,067
Total Operating Expenses	\$121,998,831	\$121,979,251	\$123,502,175	\$124,830,833
Income/(Loss) from Operations	\$157,150	(\$1,433,317)	(\$6,776,270)	(\$6,827,766)
Non Operating Revenue	\$2,865,900	\$2,960,712	\$1,961,328	\$1,807,860
Excess/(Deficiency) of Revenue over Expenses	\$3,023,050	\$1,527,395	(\$4,814,942)	(\$5,019,906)

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2017				
Hospital Operating Margins	0.13%	-1.19%	-5.81%	-5.79%	3.30%
Hospital Total Margins	2.42%	1.24%	-4.06%	-4.19%	7.04%

COST DATA SUMMARY	Statewide Avg. 2017				
Ratio of Cost to Charges	0.44	0.42	0.41	0.40	0.31
Private Payment to Cost Ratio	1.20	1.25	1.20	1.27	1.58
Medicare Payment to Cost Ratio	1.02	1.01	0.95	0.93	0.83
Medicaid Payment to Cost Ratio	0.59	0.63	0.61	0.70	0.62

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2017				
Current Ratio	1.71	1.45	1.30	1.27	2.27
Days Cash on Hand	23	18	21	20	73
Days in Patients Accounts Receivable	36	35	28	28	39
Average Payment Period	45	50	56	58	62

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2017				
Equity Financing Ratio	62.9	53.4	38.8	45.5	46.1
Cash Flow to Total Debt Ratio	62.3	46.9	5.1	5.2	30.4
Long-Term Debt to Capitalization Ratio	0.0	0.0	17.8	14.2	31.4

Charlotte Hungerford Hospital

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$59,368,912	\$44,560,677	\$28,743,204	\$36,018,878
Hospital Total Net Assets	\$84,518,833	\$71,202,881	\$55,701,654	\$67,803,792
UNCOMPENSATED CARE				
Charity Care	\$2,935,378	\$1,613,966	\$1,913,614	\$1,829,324
Bad Debts	\$2,699,503	\$2,393,914	\$2,054,040	\$2,559,232
Total Uncompensated Care Charges	\$5,634,881	\$4,007,880	\$3,967,654	\$4,388,556
Uncompensated Care Cost	\$2,494,625	\$1,673,494	\$1,615,475	\$1,744,964
Uncompensated Care % of Total Expenses	2.0%	1.4%	1.3%	1.4%
UTILIZATION MEASURES				
Patient Days	25,604	26,064	23,247	23,600
Discharges	6,106	6,030	5,557	5,557
ALOS	4.2	4.3	4.2	4.2
Staffed Beds	76	76	75	69
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	92%	94%	85%	94%
Occupancy of available beds	57%	59%	52%	53%
Full Time Equivalent Employees	767.0	749.4	751.7	750.3
Total Case Mix Index	1.2516	1.2382	1.2375	1.2483
DISCHARGES				
Non-Government (Including Uninsured)	1,585	1,430	1,209	1,237
Medicare	3,299	3,363	3,042	2,993
Medical Assistance	1,183	1,207	1,273	1,296
Medicaid	1,172	1,200	1,267	1,283
Other Medical Assistance	11	7	6	13
Champus / TRICARE	39	30	33	31
Uninsured (Included in Non-Government)	137	102	64	66
Total Discharges	6,106	6,030	5,557	5,557
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,871	4,956	4,787	5,013
Emergency Room - Treated and Discharged	35,853	37,474	35,636	33,486
Total Emergency Room Visits	40,724	42,430	40,423	38,499
PAYER MIX				
Based on Charges:				
Non Government	30.2%	28.4%	28.4%	28.6%
Medicare	47.4%	48.7%	48.3%	49.5%
State Medical Assistance	20.2%	21.4%	21.9%	20.4%
Uninsured	2.2%	1.5%	1.4%	1.5%
Based on Payments:				
Non Government	37.0%	35.9%	36.5%	37.4%
Medicare	49.7%	49.9%	48.5%	47.3%
State Medical Assistance	12.2%	13.6%	14.2%	14.7%
Uninsured	1.0%	0.6%	0.7%	0.7%

Johnson Memorial Hospital

Johnson Memorial Hospital is located in Stafford. In FY 2017, the Hospital generated \$600,000 in income from operations and had \$300,000 non-operating revenue, resulting in an excess of revenues over expenses of \$900,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$756,781,000	\$772,752,000	\$962,505,000	\$1,263,369,000
Other Operating Revenue	\$48,441,000	\$49,214,000	\$56,981,000	\$86,571,000
Total Operating Revenue	\$805,222,000	\$821,966,000	\$1,019,486,000	\$1,349,940,000
Total Operating Expenses	\$793,699,000	\$815,994,000	\$1,022,859,000	\$1,332,933,000
Income/(Loss) from Operations	\$11,523,000	\$5,972,000	(\$3,373,000)	\$17,007,000
Non Operating Revenue	\$1,201,000	(\$20,063,000)	\$60,818,000	\$12,094,000
Excess/(Deficiency) of Revenue over Expenses	\$12,724,000	(\$14,091,000)	\$57,445,000	\$29,101,000

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$66,648,825	\$65,387,734	\$59,116,648	\$62,599,000
Other Operating Revenue	\$650,812	\$614,715	\$2,744,640	\$1,817,000
Total Operating Revenue	\$67,299,637	\$66,002,449	\$61,861,288	\$64,416,000
Total Operating Expenses	\$66,456,723	\$70,240,063	\$66,930,968	\$63,795,000
Income/(Loss) from Operations	\$842,914	(\$4,237,614)	(\$5,069,680)	\$621,000
Non Operating Revenue	\$361,403	\$228,556	(\$813,340)	\$277,000
Excess/(Deficiency) of Revenue over Expenses	\$1,204,317	(\$4,009,058)	(\$5,883,020)	\$898,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2017				
Hospital Operating Margins	1.25%	-6.42%	-8.20%	0.96%	3.30%
Hospital Total Margins	1.78%	-6.05%	-9.64%	1.39%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.39	0.41	0.39	0.36	0.31
Private Payment to Cost Ratio	1.44	1.42	1.44	1.54	1.58
Medicare Payment to Cost Ratio	0.80	0.72	0.70	0.76	0.83
Medicaid Payment to Cost Ratio	0.79	0.66	0.56	0.58	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.44	0.41	0.76	0.59	2.27
Days Cash on Hand	3	9	7	11	73
Days in Patients Accounts Receivable	32	41	102	27	39
Average Payment Period	161	192	183	50	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	18.2	8.1	-11.3	9.6	46.1
Cash Flow to Total Debt Ratio	12.4	-5.4	-7.9	11.1	30.4
Long-Term Debt to Capitalization Ratio	0.0	51.9	-347.0	86.6	31.4

The former Johnson Memorial Medical Center affiliated with Trinity Health of New England beginning January 1, 2016 during FY 2016.

Johnson Memorial Hospital

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$3,321,184	(\$498,600)	(\$6,168,689)	\$2,634,000
Hospital Total Net Assets	\$8,290,975	\$4,242,424	(\$5,626,216)	\$3,287,000

UNCOMPENSATED CARE				
Charity Care	\$387,404	\$221,047	\$160,881	\$429,098
Bad Debts	\$4,119,249	\$3,114,000	\$1,977,083	\$2,354,604
Total Uncompensated Care Charges	\$4,506,653	\$3,335,047	\$2,137,964	\$2,783,702
Uncompensated Care Cost	\$1,750,688	\$1,362,653	\$837,943	\$1,000,023
Uncompensated Care % of Total Expenses	2.6%	1.9%	1.3%	1.6%

UTILIZATION MEASURES				
Patient Days	16,270	15,091	15,364	14,440
Discharges	3,191	3,036	3,138	3,061
ALOS	5.1	5.0	4.9	4.7
Staffed Beds	70	70	74	75
Available Beds	95	95	98	101
Licensed Beds	101	101	101	101
Occupancy of staffed beds	64%	59%	57%	53%
Occupancy of available beds	47%	44%	43%	39%
Full Time Equivalent Employees	447.2	451.3	456.3	387.2
Total Case Mix Index	1.1182	1.1270	1.1049	1.0957

DISCHARGES				
Non-Government (Including Uninsured)	915	831	793	705
Medicare	1,571	1,477	1,433	1,401
Medical Assistance	681	678	892	935
Medicaid	681	678	892	935
Other Medical Assistance	0	0	0	0
Champus / TRICARE	24	50	20	20
Uninsured (Included in Non-Government)	42	39	47	25
Total Discharges	3,191	3,036	3,138	3,061

EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,270	2,297	2,304	1,726
Emergency Room - Treated and Discharged	16,780	16,629	16,750	16,260
Total Emergency Room Visits	19,050	18,926	19,054	17,986

PAYER MIX				
Based on Charges:				
Non Government	33.3%	33.2%	31.2%	31.5%
Medicare	46.9%	46.8%	48.1%	48.3%
State Medical Assistance	18.3%	18.7%	19.3%	18.7%
Uninsured	1.5%	1.3%	1.3%	1.5%
Based on Payments:				
Non Government	47.6%	50.5%	50.2%	49.7%
Medicare	37.5%	36.0%	37.3%	38.1%
State Medical Assistance	14.5%	13.3%	12.1%	11.2%
Uninsured	0.4%	0.2%	0.4%	1.1%

Lawrence + Memorial Hospital

Lawrence and Memorial Hospital is located in New London. In FY 2017, the Hospital generated \$4.5 million in income from operations and had \$6.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$11.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Haven Health Services, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000
Other Operating Revenue	\$106,994,000	\$109,595,000	\$207,633,000	\$256,380,000
Total Operating Revenue	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000
Total Operating Expenses	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000
Income/(Loss) from Operations	\$170,112,000	\$159,656,000	\$139,338,000	\$134,262,000
Non Operating Revenue	\$34,189,000	(\$15,565,000)	\$320,570,000	\$173,009,000
Excess/(Deficiency) of Revenue over Expenses	\$204,301,000	\$144,091,000	\$459,908,000	\$307,271,000

LAWRENCE + MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$318,785,233	\$325,022,845	\$312,684,017	\$313,092,112
Other Operating Revenue	\$30,278,971	\$31,431,251	\$32,656,341	\$22,484,198
Total Operating Revenue	\$349,064,204	\$356,454,096	\$345,340,358	\$335,576,310
Total Operating Expenses	\$348,525,480	\$350,127,953	\$344,831,100	\$331,010,130
Income/(Loss) from Operations	\$538,724	\$6,326,143	\$509,258	\$4,566,180
Non Operating Revenue	\$8,788,601	\$9,936,909	\$1,820,798	\$6,873,062
Excess/(Deficiency) of Revenue over Expenses	\$9,327,325	\$16,263,052	\$2,330,056	\$11,439,242

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2017
Hospital Operating Margins	0.15%	1.77%	0.15%	1.36%
Hospital Total Margins	2.61%	4.44%	0.67%	3.34%

COST DATA SUMMARY

Ratio of Cost to Charges	0.43	0.40	0.39	0.36	0.31
Private Payment to Cost Ratio	1.44	1.50	1.48	1.55	1.58
Medicare Payment to Cost Ratio	0.80	0.83	0.81	0.83	0.83
Medicaid Payment to Cost Ratio	0.60	0.65	0.64	0.59	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	3.41	2.80	2.43	1.99	2.27
Days Cash on Hand	152	135	109	90	73
Days in Patients Accounts Receivable	36	35	32	30	39
Average Payment Period	62	70	68	85	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	42.5	34.7	32.2	43.2	46.1
Cash Flow to Total Debt Ratio	19.5	24.1	16.4	18.3	30.4
Long-Term Debt to Capitalization Ratio	39.2	44.5	45.8	35.2	31.4

Lawrence + Memorial Memorial Corporation became part of Yale New Haven Health Services Corporation on September 8, 2016.

Lawrence + Memorial Hospital

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$138,729,444	\$103,558,083	\$86,150,497	\$148,720,633
Hospital Total Net Assets	\$168,209,447	\$128,481,722	\$112,601,826	\$175,838,228
UNCOMPENSATED CARE				
Charity Care	\$2,681,674	\$2,248,341	\$3,555,323	\$9,167,324
Bad Debts	\$14,966,698	\$12,798,310	\$12,353,274	\$12,186,864
Total Uncompensated Care Charges	\$17,648,372	\$15,046,651	\$15,908,597	\$21,354,188
Uncompensated Care Cost	\$7,521,803	\$6,054,582	\$6,241,609	\$7,738,137
Uncompensated Care % of Total Expenses	2.2%	1.7%	1.8%	2.3%
UTILIZATION MEASURES				
Patient Days	66,332	62,219	60,634	63,245
Discharges	14,150	14,070	13,482	13,498
ALOS	4.7	4.4	4.5	4.7
Staffed Beds	256	248	249	260
Available Beds	256	248	249	260
Licensed Beds	308	308	308	308
Occupancy of staffed beds	71%	69%	67%	67%
Occupancy of available beds	71%	69%	67%	67%
Full Time Equivalent Employees	1,849.1	1,825.7	1,825.7	1,795.6
Total Case Mix Index	1.2530	1.2665	1.2993	1.3434
DISCHARGES				
Non-Government (Including Uninsured)	3,795	3,521	3,480	3,302
Medicare	6,362	6,527	6,205	6,590
Medical Assistance	3,138	3,210	3,058	2,882
Medicaid	3,032	3,087	2,975	2,874
Other Medical Assistance	106	123	83	8
Champus / TRICARE	855	812	739	724
Uninsured (Included in Non-Government)	89	59	70	223
Total Discharges	14,150	14,070	13,482	13,498
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,903	6,573	6,539	7,837
Emergency Room - Treated and Discharged	75,467	75,641	73,005	71,659
Total Emergency Room Visits	82,370	82,214	79,544	79,496
PAYER MIX				
Based on Charges:				
Non Government	33.7%	32.4%	31.9%	29.5%
Medicare	47.3%	47.7%	47.6%	50.5%
State Medical Assistance	17.6%	18.7%	19.1%	18.0%
Uninsured	1.4%	1.2%	1.4%	1.9%
Based on Payments:				
Non Government	50.1%	48.5%	48.2%	44.2%
Medicare	39.0%	39.1%	39.5%	40.5%
State Medical Assistance	10.9%	12.4%	12.2%	10.4%
Uninsured	0.0%	0.0%	0.0%	4.9%

Manchester Memorial Hospital

Manchester Memorial Hospital is located in Manchester. In FY 2017, the Hospital generated \$4.2 million in income from operations and experienced an \$8.6 million non-operating loss, resulting in a deficiency of revenues over expenses of \$4.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017*
Net Patient Revenue	\$299,755,216	\$297,145,105	\$283,677,310	\$564,585,711
Other Operating Revenue	\$29,000,109	\$18,422,521	\$14,019,988	\$21,757,373
Total Operating Revenue	\$328,755,325	\$315,567,626	\$297,697,298	\$586,343,084
Total Operating Expenses	\$326,582,604	\$315,848,076	\$331,558,484	\$594,210,921
Income/(Loss) from Operations	\$2,172,721	(\$280,450)	(\$33,861,186)	(\$7,867,837)
Non Operating Revenue	(\$2,125,751)	(\$2,235,410)	(\$5,136,276)	\$23,249,077
Excess/(Deficiency) of Revenue over Expenses	\$46,970	(\$2,515,860)	(\$38,997,462)	\$15,381,240

MANCHESTER MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$172,204,267	\$176,292,453	\$169,801,942	\$186,506,624
Other Operating Revenue	\$17,340,796	\$12,387,148	\$10,090,574	\$8,062,000
Total Operating Revenue	\$189,545,063	\$188,679,601	\$179,892,516	\$194,568,624
Total Operating Expenses	\$185,309,559	\$179,724,323	\$192,710,898	\$190,363,707
Income/(Loss) from Operations	\$4,235,504	\$8,955,278	(\$12,818,382)	\$4,204,917
Non Operating Revenue	(\$1,743,322)	(\$1,638,670)	(\$3,154,786)	(\$8,610,089)
Excess/(Deficiency) of Revenue over Expenses	\$2,492,182	\$7,316,608	(\$15,973,168)	(\$4,405,172)

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2017
Hospital Operating Margins	2.23%	4.75%	-7.13%	2.16%	3.30%
Hospital Total Margins	1.33%	3.91%	-9.04%	-2.37%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.30	0.29	0.28	0.28	0.31
Private Payment to Cost Ratio	1.37	1.51	1.48	1.59	1.58
Medicare Payment to Cost Ratio	0.82	0.84	0.77	0.85	0.83
Medicaid Payment to Cost Ratio	0.72	0.76	0.74	0.70	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.14	1.19	0.56	17.37	2.27
Days Cash on Hand	19	11	2	0	73
Days in Patients Accounts Receivable	51	55	35	52	39
Average Payment Period	81	71	92	4	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	15.3	9.6	-3.8	16.6	46.1
Cash Flow to Total Debt Ratio	10.7	17.3	-16.6	130.3	30.4
Long-Term Debt to Capitalization Ratio	67.0	76.7	375.3	20.0	31.4

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation of the hospital. Prior year amounts are the amounts of ECHN, Inc.

Manchester Memorial Hospital

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$11,344,473	\$2,829,380	(\$16,517,740)	\$15,851,811
Hospital Total Net Assets	\$24,798,417	\$15,005,459	(\$4,496,010)	\$15,851,811
UNCOMPENSATED CARE				
Charity Care	\$2,411,263	\$1,553,798	\$2,297,057	\$1,788,445
Bad Debts	\$5,822,470	\$6,806,310	\$10,662,336	\$4,599,276
Total Uncompensated Care Charges	\$8,233,733	\$8,360,108	\$12,959,393	\$6,387,721
Uncompensated Care Cost	\$2,463,730	\$2,457,364	\$3,663,048	\$1,772,260
Uncompensated Care % of Total Expenses	1.3%	1.4%	1.9%	0.9%
UTILIZATION MEASURES				
Patient Days	44,106	40,692	44,776	41,167
Discharges	9,110	8,806	9,365	9,637
ALOS	4.8	4.6	4.8	4.3
Staffed Beds	171	181	174	174
Available Beds	283	283	283	283
Licensed Beds	283	283	283	283
Occupancy of staffed beds	71%	62%	71%	65%
Occupancy of available beds	43%	39%	43%	40%
Full Time Equivalent Employees	1,152.7	1,134.6	1,081.5	1,004.2
Total Case Mix Index	1.1909	1.2000	1.2227	1.2374
DISCHARGES				
Non-Government (Including Uninsured)	3,214	3,108	3,258	3,396
Medicare	3,676	3,353	3,476	3,731
Medical Assistance	2,180	2,269	2,586	2,445
Medicaid	2,180	2,269	2,586	2,445
Other Medical Assistance	0	0	0	0
Champus / TRICARE	40	76	45	65
Uninsured (Included in Non-Government)	101	64	77	68
Total Discharges	9,110	8,806	9,365	9,637
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,484	4,907	5,341	5,267
Emergency Room - Treated and Discharged	35,557	34,872	34,171	31,096
Total Emergency Room Visits	41,041	39,779	39,512	36,363
PAYER MIX				
Based on Charges:				
Non Government	34.5%	33.1%	33.4%	32.6%
Medicare	43.1%	43.5%	43.3%	44.4%
State Medical Assistance	21.0%	22.0%	21.9%	21.7%
Uninsured	1.4%	1.4%	1.5%	1.3%
Based on Payments:				
Non Government	48.3%	48.4%	50.0%	49.2%
Medicare	36.0%	35.2%	33.7%	36.0%
State Medical Assistance	15.5%	16.2%	16.3%	14.4%
Uninsured	0.2%	0.2%	0.0%	0.5%

Middlesex Hospital

Middlesex Hospital is located in Middletown. In FY 2017, the Hospital generated \$22.8 million in income from operations and had \$15.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$37.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHS filings, can be found in Appendix Z.

MIDDLESEX HEALTH SYSTEM INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$370,244,000	\$377,006,000	\$403,364,000	\$412,188,196
Other Operating Revenue	\$13,560,000	\$14,648,000	\$12,659,000	\$11,326,000
Total Operating Revenue	\$383,804,000	\$391,654,000	\$416,023,000	\$423,514,196
Total Operating Expenses	\$366,898,000	\$390,600,000	\$397,793,000	\$409,815,654
Income/(Loss) from Operations	\$16,906,000	\$1,054,000	\$18,230,000	\$13,698,542
Non Operating Revenue	\$14,998,000	\$7,195,000	\$12,383,085	\$15,048,000
Excess/(Deficiency) of Revenue over Expenses	\$31,904,000	\$8,249,000	\$30,613,085	\$28,746,542

MIDDLESEX HOSPITAL

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$354,010,685	\$357,636,636	\$380,107,064	\$387,570,000
Other Operating Revenue	\$12,557,059	\$13,366,834	\$11,182,242	\$10,547,000
Total Operating Revenue	\$366,567,744	\$371,003,470	\$391,289,306	\$398,117,000
Total Operating Expenses	\$345,860,614	\$365,751,321	\$366,705,400	\$375,317,041
Income/(Loss) from Operations	\$20,707,130	\$5,252,149	\$24,583,906	\$22,799,959
Non Operating Revenue	\$14,976,476	\$7,212,000	\$12,383,085	\$15,116,000
Excess/(Deficiency) of Revenue over Expenses	\$35,683,606	\$12,464,149	\$36,966,991	\$37,915,959

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2017
Hospital Operating Margins	5.65%	1.42%	6.28%	5.73%	3.30%
Hospital Total Margins	9.35%	3.30%	9.16%	9.18%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.27	0.29	0.28	0.29	0.31
Private Payment to Cost Ratio	1.57	1.51	1.61	1.62	1.58
Medicare Payment to Cost Ratio	0.81	0.77	0.80	0.81	0.83
Medicaid Payment to Cost Ratio	0.60	0.57	0.60	0.58	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.77	1.95	1.83	1.87	2.27
Days Cash on Hand	66	62	56	56	73
Days in Patients Accounts Receivable	46	43	39	40	39
Average Payment Period	72	60	60	60	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	59.5	55.7	58.7	67.4	46.1
Cash Flow to Total Debt Ratio	48.0	33.0	58.4	63.0	30.4
Long-Term Debt to Capitalization Ratio	16.5	16.7	15.2	12.0	31.4

Middlesex Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$270,689,000	\$245,189,354	\$251,796,435	\$299,977,000
Hospital Total Net Assets	\$287,700,000	\$261,956,057	\$268,891,139	\$317,972,000

UNCOMPENSATED CARE

Charity Care	\$8,559,951	\$6,695,669	\$5,726,046	\$6,375,392
Bad Debts	\$13,908,964	\$10,271,353	\$10,993,577	\$13,557,441
Total Uncompensated Care Charges	\$22,468,915	\$16,967,022	\$16,719,623	\$19,932,833
Uncompensated Care Cost	\$6,048,582	\$4,854,713	\$4,720,928	\$5,683,945
Uncompensated Care % of Total Expenses	1.7%	1.3%	1.3%	1.5%

UTILIZATION MEASURES

Patient Days	59,299	58,224	54,860	56,485
Discharges	14,296	13,617	13,338	13,986
ALOS	4.1	4.3	4.1	4.0
Staffed Beds	183	192	183	183
Available Beds	237	245	245	256
Licensed Beds	297	297	297	297
Occupancy of staffed beds	89%	83%	82%	85%
Occupancy of available beds	69%	65%	61%	60%
Full Time Equivalent Employees	2,081.2	2,107.2	2,104.3	2,125.0
Total Case Mix Index	1.2648	1.3254	1.3902	1.4016

DISCHARGES

Non-Government (Including Uninsured)	4,216	3,800	3,908	3,983
Medicare	7,760	7,504	7,137	7,682
Medical Assistance	2,263	2,251	2,228	2,252
Medicaid	2,263	2,251	2,228	2,252
Other Medical Assistance	0	0	0	0
Champus / TRICARE	57	62	65	69
Uninsured (Included in Non-Government)	139	92	123	173
Total Discharges	14,296	13,617	13,338	13,986

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	9,060	8,263	7,940	7,360
Emergency Room - Treated and Discharged	80,555	79,563	77,256	78,659
Total Emergency Room Visits	89,615	87,826	85,196	86,019

PAYER MIX

Based on Charges:				
Non Government	35.4%	34.7%	35.4%	34.0%
Medicare	47.6%	47.9%	47.8%	49.4%
State Medical Assistance	15.4%	16.2%	15.7%	15.3%
Uninsured	1.5%	1.2%	1.1%	1.3%
Based on Payments:				
Non Government	53.2%	52.6%	53.9%	52.5%
Medicare	36.9%	37.0%	36.3%	38.0%
State Medical Assistance	8.8%	9.3%	8.9%	8.5%
Uninsured	1.1%	1.1%	0.8%	1.1%

MidState Medical Center

MidState Medical Center is located in Meriden. In FY 2017, the Hospital generated \$3.1 million in income from operations and had \$16.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$19.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000
Other Operating Revenue	\$210,363,000	\$207,215,000	\$313,129,000	\$231,163,000
Total Operating Revenue	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000
Total Operating Expenses	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000
Income/(Loss) from Operations	\$52,186,000	\$30,007,000	\$135,553,000	\$33,906,000
Non Operating Revenue	\$51,361,000	(\$13,368,000)	\$71,686,000	\$133,288,000
Excess/(Deficiency) of Revenue over Expenses	\$103,547,000	\$16,639,000	\$207,239,000	\$167,194,000

MIDSTATE MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$219,132,186	\$212,391,809	\$214,452,168	\$208,212,766
Other Operating Revenue	\$8,597,041	\$7,100,035	\$8,469,002	\$5,298,650
Total Operating Revenue	\$227,729,227	\$219,491,844	\$222,921,170	\$213,511,416
Total Operating Expenses	\$208,792,651	\$203,092,473	\$202,849,718	\$210,400,189
Income/(Loss) from Operations	\$18,936,576	\$16,399,371	\$20,071,452	\$3,111,227
Non Operating Revenue	\$3,147,295	(\$2,602,707)	\$8,148,040	\$16,657,717
Excess/(Deficiency) of Revenue over Expenses	\$22,083,871	\$13,796,664	\$28,219,492	\$19,768,944

Source: Audited Financial Statements

PROFITABILITY SUMMARY						Statewide Avg. 2017
Hospital Operating Margins	8.32%	7.47%	9.00%	1.46%		3.30%
Hospital Total Margins	9.57%	6.36%	12.21%	8.59%		7.04%

COST DATA SUMMARY						
Ratio of Cost to Charges	0.38	0.36	0.36	0.38		0.31
Private Payment to Cost Ratio	1.76	1.80	1.99	1.72		1.58
Medicare Payment to Cost Ratio	0.89	0.91	0.85	0.86		0.83
Medicaid Payment to Cost Ratio	0.66	0.60	0.57	0.72		0.62

LIQUIDITY MEASURES SUMMARY						
Current Ratio	3.01	1.35	1.96	1.75		2.27
Days Cash on Hand	84	23	16	17		73
Days in Patients Accounts Receivable	33	28	42	39		39
Average Payment Period	49	63	46	46		62

SOLVENCY MEASURES SUMMARY						
Equity Financing Ratio	38.8	32.9	31.8	42.5		46.1
Cash Flow to Total Debt Ratio	30.9	22.1	36.6	27.8		30.4
Long-Term Debt to Capitalization Ratio	44.7	48.9	48.9	40.1		31.4

FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHS financial reporting purposes.

Midstate Medical Center

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$89,763,992	\$72,575,242	\$70,508,214	\$103,513,412
Hospital Total Net Assets	\$107,441,592	\$89,482,222	\$88,058,528	\$122,382,874

UNCOMPENSATED CARE

Charity Care	\$8,125,010	\$6,216,157	\$5,621,530	\$8,060,885
Bad Debts	\$6,385,283	\$4,423,863	\$2,743,728	\$4,784,998
Total Uncompensated Care Charges	\$14,510,293	\$10,640,020	\$8,365,258	\$12,845,883
Uncompensated Care Cost	\$5,488,219	\$3,882,145	\$3,019,297	\$4,829,169
Uncompensated Care % of Total Expenses	2.6%	1.9%	1.5%	2.3%

UTILIZATION MEASURES

Patient Days	39,492	37,258	34,214	31,746
Discharges	9,284	9,208	8,511	8,229
ALOS	4.3	4.0	4.0	3.9
Staffed Beds	135	135	99	90
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	80%	76%	95%	97%
Occupancy of available beds	69%	65%	60%	56%
Full Time Equivalent Employees	963.3	876.9	844.2	873.9
Total Case Mix Index	1.3267	1.3108	1.3866	1.3901

DISCHARGES

Non-Government (Including Uninsured)	2,607	2,446	2,434	2,222
Medicare	4,483	4,604	4,082	4,012
Medical Assistance	2,182	2,137	1,968	1,976
Medicaid	2,182	2,137	1,968	1,895
Other Medical Assistance	0	0	0	81
Champus / TRICARE	12	21	27	19
Uninsured (Included in Non-Government)	127	96	220	89
Total Discharges	9,284	9,208	8,511	8,229

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	6,344	6,065	5,826	6,161
Emergency Room - Treated and Discharged	52,269	51,645	51,903	42,956
Total Emergency Room Visits	58,613	57,710	57,729	49,117

PAYER MIX

Based on Charges:				
Non Government	31.5%	30.6%	30.3%	29.8%
Medicare	44.9%	46.2%	46.1%	47.1%
State Medical Assistance	21.8%	21.9%	22.1%	21.3%
Uninsured	1.7%	1.3%	1.6%	1.8%
Based on Payments:				
Non Government	50.2%	49.6%	53.4%	47.2%
Medicare	35.9%	37.6%	34.7%	37.5%
State Medical Assistance	13.0%	11.8%	11.2%	14.5%
Uninsured	0.9%	0.9%	0.8%	0.8%

Milford Hospital

Milford Hospital is located in Milford. In FY 2017, the Hospital generated almost \$500,000 in income from operations and had almost \$10,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$500,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Milford Health & Medical, Incorporated, based on OHS filings, can be found in Appendix Z.

MILFORD HEALTH & MEDICAL, INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017*
Net Patient Revenue	\$68,025,386	\$64,899,709	\$67,105,682	\$64,135,879
Other Operating Revenue	\$2,438,403	\$4,647,727	\$6,894,033	\$6,596,114
Total Operating Revenue	\$70,463,789	\$69,547,436	\$73,999,715	\$70,731,993
Total Operating Expenses	\$81,583,595	\$77,415,816	\$76,178,411	\$73,739,456
Income/(Loss) from Operations	(\$11,119,806)	(\$7,868,380)	(\$2,178,696)	(\$3,007,463)
Non Operating Revenue	\$1,447,081	\$1,211,823	\$1,130,276	\$1,534,005
Excess/(Deficiency) of Revenue over Expenses	(\$9,672,725)	(\$6,656,557)	(\$1,048,420)	(\$1,473,458)

MILFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$63,500,794	\$60,372,640	\$62,023,918	\$58,328,163
Other Operating Revenue	\$1,352,459	\$3,567,807	\$5,924,574	\$5,920,261
Total Operating Revenue	\$64,853,253	\$63,940,447	\$67,948,492	\$64,248,424
Total Operating Expenses	\$72,076,598	\$68,666,088	\$67,298,998	\$63,754,703
Income/(Loss) from Operations	(\$7,223,345)	(\$4,725,641)	\$649,494	\$493,721
Non Operating Revenue	\$19,611	\$111,904	\$102,709	\$8,458
Excess/(Deficiency) of Revenue over Expenses	(\$7,203,734)	(\$4,613,737)	\$752,203	\$502,179

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2017
Hospital Operating Margins	-11.14%	-7.39%	0.96%	0.77%	3.30%
Hospital Total Margins	-11.10%	-7.20%	1.11%	0.78%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.36	0.34	0.31	0.32	0.31
Private Payment to Cost Ratio	1.20	1.25	1.32	1.27	1.58
Medicare Payment to Cost Ratio	0.80	0.77	0.82	0.87	0.83
Medicaid Payment to Cost Ratio	0.69	0.71	0.68	0.66	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.98	0.95	0.98	0.64	2.27
Days Cash on Hand	37	26	20	9	73
Days in Patients Accounts Receivable	38	46	35	35	39
Average Payment Period	98	89	72	95	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-2.2	-50.3	-76.1	-70.9	46.1
Cash Flow to Total Debt Ratio	-18.3	-8.9	14.9	12.0	30.4
Long-Term Debt to Capitalization Ratio	120.5	-59.8	-39.6	-19.4	31.4

*The audit for Milford Hospital and Milford Health & Medical haven't been finalized as of the date of this publication.

Milford Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	(\$2,536,448)	(\$22,867,574)	(\$29,978,671)	(\$26,523,305)
Hospital Total Net Assets	(\$1,022,209)	(\$21,367,134)	(\$28,207,745)	(\$24,597,375)

UNCOMPENSATED CARE

Charity Care	\$579,795	\$245,354	\$300,473	\$162,099
Bad Debts	\$5,608,309	\$3,556,700	\$3,982,595	\$3,356,833
Total Uncompensated Care Charges	\$6,188,104	\$3,802,054	\$4,283,068	\$3,518,932
Uncompensated Care Cost	\$2,245,167	\$1,292,979	\$1,348,850	\$1,128,825
Uncompensated Care % of Total Expenses	3.1%	1.9%	2.0%	1.8%

UTILIZATION MEASURES

Patient Days	12,880	12,110	11,071	10,487
Discharges	3,121	3,201	2,880	2,714
ALOS	4.1	3.8	3.8	3.9
Staffed Beds	43	41	31	30
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	82%	81%	98%	96%
Occupancy of available beds	30%	28%	26%	24%
Full Time Equivalent Employees	468.0	444.2	434.9	420.0
Total Case Mix Index	1.4105	1.3775	1.4959	1.5801

DISCHARGES

Non-Government (Including Uninsured)	916	932	828	774
Medicare	1,867	1,941	1,789	1,756
Medical Assistance	335	328	262	183
Medicaid	333	323	255	177
Other Medical Assistance	2	5	7	6
Champus / TRICARE	3	0	1	1
Uninsured (Included in Non-Government)	55	33	24	30
Total Discharges	3,121	3,201	2,880	2,714

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	2,897	3,031	2,602	2,354
Emergency Room - Treated and Discharged	19,735	18,664	18,704	17,527
Total Emergency Room Visits	22,632	21,695	21,306	19,881

PAYER MIX

Based on Charges:				
Non Government	34.7%	33.1%	33.6%	32.1%
Medicare	50.0%	51.3%	51.1%	55.4%
State Medical Assistance	13.0%	13.3%	12.8%	10.2%
Uninsured	2.3%	2.3%	2.5%	2.2%
Based on Payments:				
Non Government	45.7%	45.6%	46.2%	42.4%
Medicare	44.1%	43.2%	43.7%	50.1%
State Medical Assistance	9.9%	10.4%	9.2%	7.2%
Uninsured	0.3%	0.7%	0.8%	0.3%

Norwalk Hospital

Norwalk Hospital is located in Norwalk. In FY 2017, the Hospital generated \$650,000 in income from operations and had \$23.4 million in non-operating revenue, resulting in an excess of revenues over expenses of \$24 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHS filings, can be found in Appendix Z.

WESTERN CT HEALTH NETWORK INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$961,369,530	\$1,123,822,000	\$1,181,451,000	\$1,138,735,000
Other Operating Revenue	\$32,255,500	\$33,617,000	\$38,511,000	\$40,708,000
Total Operating Revenue	\$993,625,030	\$1,157,439,000	\$1,219,962,000	\$1,179,443,000
Total Operating Expenses	\$961,175,602	\$1,144,647,000	\$1,211,319,000	\$1,176,441,000
Income/(Loss) from Operations	\$32,449,428	\$12,792,000	\$8,643,000	\$3,002,000
Non Operating Revenue	\$316,766,946	\$18,590,000	\$52,466,000	\$44,618,000
Excess/(Deficiency) of Revenue over Expenses	\$349,216,374	\$31,382,000	\$61,109,000	\$47,620,000

NORWALK HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$324,018,792	\$355,511,000	\$372,223,726	\$345,185,476
Other Operating Revenue	\$15,796,662	\$16,016,000	\$13,954,080	\$16,228,319
Total Operating Revenue	\$339,815,454	\$371,527,000	\$386,177,806	\$361,413,795
Total Operating Expenses	\$311,061,228	\$354,816,000	\$382,146,747	\$360,761,874
Income/(Loss) from Operations	\$28,754,226	\$16,711,000	\$4,031,059	\$651,921
Non Operating Revenue	\$8,793,292	\$23,036,000	\$34,584,936	\$23,445,000
Excess/(Deficiency) of Revenue over Expenses	\$37,547,518	\$39,747,000	\$38,615,995	\$24,096,921

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	8.46%	4.50%	1.04%	0.18%	3.30%
Hospital Total Margins	10.77%	10.07%	9.18%	6.26%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.34	0.37	0.37	0.34	0.31
Private Payment to Cost Ratio	1.67	1.58	1.51	1.62	1.58
Medicare Payment to Cost Ratio	0.76	0.72	0.69	0.74	0.83
Medicaid Payment to Cost Ratio	0.74	0.68	0.64	0.51	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.36	1.22	1.15	1.37	2.27
Days Cash on Hand	104	57	31	35	73
Days in Patients Accounts Receivable	5	17	32	36	39
Average Payment Period	119	93	73	65	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	51.4	54.7	65.4	71.5	46.1
Cash Flow to Total Debt Ratio	26.1	30.7	35.0	31.4	30.4
Long-Term Debt to Capitalization Ratio	27.7	24.0	19.9	17.5	31.4

FY 2014 was the first full year of Norwalk Health Services Corporation amounts being incorporated into Western CT Health Network totals for OHS financial reporting purposes.

Norwalk Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$265,968,153	\$280,584,110	\$370,197,000	\$400,816,431
Hospital Total Net Assets	\$313,160,208	\$349,714,145	\$417,270,000	\$456,581,763

UNCOMPENSATED CARE

Charity Care	\$16,801,601	\$15,719,561	\$18,588,723	\$19,680,596
Bad Debts	\$24,556,938	\$13,113,368	\$12,856,802	\$14,118,748
Total Uncompensated Care Charges	\$41,358,539	\$28,832,929	\$31,445,525	\$33,799,344
Uncompensated Care Cost	\$14,043,914	\$10,661,185	\$11,696,963	\$11,450,469
Uncompensated Care % of Total Expenses	4.5%	3.0%	3.1%	3.2%

UTILIZATION MEASURES

Patient Days	59,071	58,011	54,050	52,127
Discharges	13,110	12,877	12,647	12,802
ALOS	4.5	4.5	4.3	4.1
Staffed Beds	192	190	161	158
Available Beds	333	331	333	277
Licensed Beds	366	366	366	366
Occupancy of staffed beds	84%	84%	92%	90%
Occupancy of available beds	49%	48%	44%	52%
Full Time Equivalent Employees	1,651.0	1,664.9	1,652.7	1,593.2
Total Case Mix Index	1.1999	1.1866	1.2513	1.2787

DISCHARGES

Non-Government (Including Uninsured)	4,782	4,515	4,433	4,403
Medicare	5,620	5,676	5,492	5,720
Medical Assistance	2,698	2,671	2,713	2,669
Medicaid	2,675	2,638	2,678	2,638
Other Medical Assistance	23	33	35	31
Champus / TRICARE	10	15	9	10
Uninsured (Included in Non-Government)	231	203	187	207
Total Discharges	13,110	12,877	12,647	12,802

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	8,767	8,591	8,541	8,923
Emergency Room - Treated and Discharged	39,091	36,759	38,061	40,320
Total Emergency Room Visits	47,858	45,350	46,602	49,243

PAYER MIX

Based on Charges:				
Non Government	37.7%	36.6%	37.0%	36.3%
Medicare	41.7%	42.6%	41.8%	42.8%
State Medical Assistance	16.7%	17.1%	17.6%	17.3%
Uninsured	4.0%	3.6%	3.6%	3.5%
Based on Payments:				
Non Government	58.4%	57.5%	57.5%	58.8%
Medicare	29.3%	30.4%	29.6%	31.7%
State Medical Assistance	11.5%	11.5%	11.6%	8.7%
Uninsured	0.8%	0.6%	1.3%	0.7%

Rockville General Hospital

Rockville General Hospital is located in Vernon. In FY 2017, the Hospital experienced a \$5.8 million loss from operations and experienced a \$2.4 million non-operating loss, resulting in a deficiency of revenues over expenses of \$8.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017*
Net Patient Revenue	\$299,755,216	\$297,145,105	\$283,677,310	\$564,585,711
Other Operating Revenue	\$29,000,109	\$18,422,521	\$14,019,988	\$21,757,373
Total Operating Revenue	\$328,755,325	\$315,567,626	\$297,697,298	\$586,343,084
Total Operating Expenses	\$326,582,604	\$315,848,076	\$331,558,484	\$594,210,921
Income/(Loss) from Operations	\$2,172,721	(\$280,450)	(\$33,861,186)	(\$7,867,837)
Non Operating Revenue	(\$2,125,751)	(\$2,235,410)	(\$5,136,276)	\$23,249,077
Excess/(Deficiency) of Revenue over Expenses	\$46,970	(\$2,515,860)	(\$38,997,462)	\$15,381,240

ROCKVILLE GENERAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$68,528,682	\$63,002,481	\$57,986,143	\$60,546,858
Other Operating Revenue	\$6,391,666	\$2,225,773	\$1,294,537	\$1,045,000
Total Operating Revenue	\$74,920,348	\$65,228,254	\$59,280,680	\$61,591,858
Total Operating Expenses	\$72,159,655	\$68,867,915	\$69,446,518	\$67,377,767
Income/(Loss) from Operations	\$2,760,693	(\$3,639,661)	(\$10,165,838)	(\$5,785,909)
Non Operating Revenue	(\$378,564)	(\$546,692)	(\$1,635,175)	(\$2,378,889)
Excess/(Deficiency) of Revenue over Expenses	\$2,382,129	(\$4,186,353)	(\$11,801,013)	(\$8,164,798)

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2017
Hospital Operating Margins	3.68%	-5.58%	-17.15%	-9.39%	3.30%
Hospital Total Margins	3.20%	-6.47%	-20.47%	-13.79%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.30	0.30	0.29	0.31
Private Payment to Cost Ratio	1.48	1.50	1.48	1.60	1.58
Medicare Payment to Cost Ratio	0.81	0.77	0.69	0.75	0.83
Medicaid Payment to Cost Ratio	0.59	0.55	0.55	0.56	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.59	1.47	0.55	0.54	2.27
Days Cash on Hand	9	12	2	0	73
Days in Patients Accounts Receivable	53	46	24	47	39
Average Payment Period	49	49	92	108	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	37.9	28.5	31.4	-20.5	46.1
Cash Flow to Total Debt Ratio	17.3	-3.3	-50.5	-22.6	30.4
Long-Term Debt to Capitalization Ratio	45.2	54.3	3.5	-6.9	31.4

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation of the hospital. Prior year amounts are the amounts of ECHN, Inc.

Rockville General Hospital

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$24,211,838	\$14,969,087	\$11,556,416	(\$6,884,051)
Hospital Total Net Assets	\$28,334,302	\$18,878,910	\$16,731,176	(\$6,884,051)

UNCOMPENSATED CARE				
Charity Care	\$1,188,543	\$797,362	\$1,508,204	\$897,099
Bad Debts	\$2,801,283	\$3,610,628	\$1,985,773	\$2,083,294
Total Uncompensated Care Charges	\$3,989,826	\$4,407,990	\$3,493,977	\$2,980,393
Uncompensated Care Cost	\$1,231,984	\$1,321,459	\$1,056,540	\$873,694
Uncompensated Care % of Total Expenses	1.7%	1.9%	1.5%	1.3%

UTILIZATION MEASURES				
Patient Days	11,155	9,873	10,010	12,177
Discharges	2,341	2,112	2,052	2,319
ALOS	4.8	4.7	4.9	5.3
Staffed Beds	47	47	54	66
Available Beds	118	118	118	90
Licensed Beds	118	118	118	118
Occupancy of staffed beds	65%	58%	51%	51%
Occupancy of available beds	26%	23%	23%	37%
Full Time Equivalent Employees	422.7	381.1	343.7	324.2
Total Case Mix Index	1.5520	1.6987	1.6672	1.4186

DISCHARGES				
Non-Government (Including Uninsured)	489	409	446	488
Medicare	1,524	1,428	1,310	1,486
Medical Assistance	317	266	295	334
Medicaid	317	266	295	334
Other Medical Assistance	0	0	0	0
Champus / TRICARE	11	9	1	11
Uninsured (Included in Non-Government)	26	16	16	16
Total Discharges	2,341	2,112	2,052	2,319

EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,089	1,893	1,855	1,951
Emergency Room - Treated and Discharged	19,262	18,996	18,661	16,822
Total Emergency Room Visits	21,351	20,889	20,516	18,773

PAYER MIX				
Based on Charges:				
Non Government	35.5%	32.9%	34.1%	33.5%
Medicare	44.6%	45.9%	43.4%	44.2%
State Medical Assistance	18.1%	19.7%	20.9%	20.8%
Uninsured	1.9%	1.6%	1.6%	1.6%
Based on Payments:				
Non Government	52.8%	51.6%	54.7%	54.1%
Medicare	36.2%	36.7%	32.9%	33.5%
State Medical Assistance	10.7%	11.4%	12.4%	11.7%
Uninsured	0.4%	0.3%	0.0%	0.7%

Saint Francis Hospital and Medical Center

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2017, the Hospital generated \$42.2 million in income from operations and had \$10 million in non-operating revenue, resulting in an excess of revenues over expenses of \$52.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$756,781,000	\$772,752,000	\$962,505,000	\$1,263,369,000
Other Operating Revenue	\$48,441,000	\$49,214,000	\$56,981,000	\$86,571,000
Total Operating Revenue	\$805,222,000	\$821,966,000	\$1,019,486,000	\$1,349,940,000
Total Operating Expenses	\$793,699,000	\$815,994,000	\$1,022,859,000	\$1,332,933,000
Income/(Loss) from Operations	\$11,523,000	\$5,972,000	(\$3,373,000)	\$17,007,000
Non Operating Revenue	\$1,201,000	(\$20,063,000)	\$60,818,000	\$12,094,000
Excess/(Deficiency) of Revenue over Expenses	\$12,724,000	(\$14,091,000)	\$57,445,000	\$29,101,000

ST. FRANCIS HOSPITAL & MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$648,781,738	\$649,231,569	\$730,460,340	\$769,456,000
Other Operating Revenue	\$32,428,240	\$35,437,869	\$40,641,698	\$47,848,000
Total Operating Revenue	\$681,209,978	\$684,669,438	\$771,102,038	\$817,304,000
Total Operating Expenses	\$666,788,583	\$681,612,332	\$760,697,798	\$775,111,000
Income/(Loss) from Operations	\$14,421,395	\$3,057,106	\$10,404,240	\$42,193,000
Non Operating Revenue	\$1,198,724	(\$20,060,236)	\$1,924,823	\$10,027,000
Excess/(Deficiency) of Revenue over Expenses	\$15,620,119	(\$17,003,130)	\$12,329,063	\$52,220,000

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	2.12%	0.45%	1.35%	5.16%	3.30%
Hospital Total Margins	2.29%	-2.56%	1.59%	6.31%	7.04%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.33	0.32	0.33	0.31	0.31
Private Payment to Cost Ratio	1.40	1.51	1.44	1.51	1.58
Medicare Payment to Cost Ratio	0.93	0.85	0.81	0.86	0.83
Medicaid Payment to Cost Ratio	0.71	0.67	0.58	0.61	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.04	1.85	1.94	2.85	2.27
Days Cash on Hand	55	49	28	30	73
Days in Patients Accounts Receivable	32	30	31	30	39
Average Payment Period	56	55	50	44	62
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	23.3	17.3	17.9	28.8	46.1
Cash Flow to Total Debt Ratio	14.7	6.1	16.8	28.2	30.4
Long-Term Debt to Capitalization Ratio	58.1	65.3	64.0	50.3	31.4

Trinity Health of New England excludes activity from St. Mary's Health System for the period October 2015 through July 2016 and Johnson Memorial Medical Center for the period October 2015 through December 2016 due to the timing of those transactions.

Saint Francis Hospital and Medical Center

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$100,020,000	\$52,342,000	\$49,222,000	\$140,435,000
Hospital Total Net Assets	\$181,694,000	\$129,938,000	\$133,905,000	\$230,979,000

UNCOMPENSATED CARE

Charity Care	\$4,494,629	\$4,105,108	\$7,595,231	\$20,661,403
Bad Debts	\$21,847,988	\$20,980,833	\$14,575,173	\$11,262,204
Total Uncompensated Care Charges	\$26,342,617	\$25,085,941	\$22,170,404	\$31,923,607
Uncompensated Care Cost	\$8,707,888	\$8,006,401	\$7,366,390	\$9,819,350
Uncompensated Care % of Total Expenses	1.3%	1.2%	1.0%	1.3%

UTILIZATION MEASURES

Patient Days	151,867	152,490	143,708	147,493
Discharges	31,234	31,632	32,534	32,272
ALOS	4.9	4.8	4.4	4.6
Staffed Beds	595	607	593	606
Available Beds	595	607	593	606
Licensed Beds	682	682	682	682
Occupancy of staffed beds	70%	69%	66%	67%
Occupancy of available beds	70%	69%	66%	67%
Full Time Equivalent Employees	3,802.8	3,789.1	3,718.7	3,448.9
Total Case Mix Index	1.4728	1.4952	1.5365	1.5724

DISCHARGES

Non-Government (Including Uninsured)	9,526	9,314	9,579	9,316
Medicare	13,744	14,409	14,763	14,835
Medical Assistance	7,876	7,833	8,114	8,054
Medicaid	7,876	7,833	8,114	8,054
Other Medical Assistance	0	0	0	0
Champus / TRICARE	88	76	78	67
Uninsured (Included in Non-Government)	319	266	306	280
Total Discharges	31,234	31,632	32,534	32,272

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	17,605	18,352	18,380	16,873
Emergency Room - Treated and Discharged	65,315	65,364	70,357	70,123
Total Emergency Room Visits	82,920	83,716	88,737	86,996

PAYER MIX

Based on Charges:				
Non Government	31.2%	30.3%	31.0%	31.2%
Medicare	45.4%	46.3%	45.7%	45.7%
State Medical Assistance	21.8%	22.0%	21.7%	21.7%
Uninsured	1.6%	1.4%	1.5%	1.3%
Based on Payments:				
Non Government	43.2%	45.9%	47.1%	47.2%
Medicare	41.5%	39.3%	38.7%	39.1%
State Medical Assistance	15.3%	14.6%	13.2%	13.4%
Uninsured	0.1%	0.2%	1.0%	0.3%

Saint Mary's Hospital

Saint Mary's Hospital is located in Waterbury. In FY 2017, the Hospital generated \$22.4 million in income from operations and had \$1.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$23.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Trinity Health of New England, based on OHS filings, can be found in Appendix Z.

TRINITY HEALTH OF NEW ENGLAND STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$756,781,000	\$772,752,000	\$962,505,000	\$1,263,369,000
Other Operating Revenue	\$48,441,000	\$49,214,000	\$56,981,000	\$86,571,000
Total Operating Revenue	\$805,222,000	\$821,966,000	\$1,019,486,000	\$1,349,940,000
Total Operating Expenses	\$793,699,000	\$815,994,000	\$1,022,859,000	\$1,332,933,000
Income/(Loss) from Operations	\$11,523,000	\$5,972,000	(\$3,373,000)	\$17,007,000
Non Operating Revenue	\$1,201,000	(\$20,063,000)	\$60,818,000	\$12,094,000
Excess/(Deficiency) of Revenue over Expenses	\$12,724,000	(\$14,091,000)	\$57,445,000	\$29,101,000

ST. MARY'S HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$238,729,196	\$251,920,803	\$270,262,578	\$265,496,000
Other Operating Revenue	\$8,705,634	\$8,206,509	\$12,538,000	\$11,528,000
Total Operating Revenue	\$247,434,830	\$260,127,312	\$282,800,578	\$277,024,000
Total Operating Expenses	\$227,226,738	\$241,388,483	\$252,714,644	\$254,576,000
Income/(Loss) from Operations	\$20,208,092	\$18,738,829	\$30,085,934	\$22,448,000
Non Operating Revenue	\$5,016,722	\$2,521,831	\$1,052,235	\$1,164,000
Excess/(Deficiency) of Revenue over Expenses	\$25,224,814	\$21,260,660	\$31,138,169	\$23,612,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2017				
Hospital Operating Margins	8.17%	7.20%	10.64%	8.10%	3.30%
Hospital Total Margins	9.99%	8.09%	10.97%	8.49%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.34	0.32	0.30	0.29	0.31
Private Payment to Cost Ratio	1.21	1.27	1.32	1.40	1.58
Medicare Payment to Cost Ratio	1.04	1.03	1.07	1.03	0.83
Medicaid Payment to Cost Ratio	0.83	0.76	0.74	0.69	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.56	1.20	1.46	1.21	2.27
Days Cash on Hand	41	21	30	21	73
Days in Patients Accounts Receivable	40	40	31	36	39
Average Payment Period	63	69	58	57	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	25.0	24.6	37.7	32.5	46.1
Cash Flow to Total Debt Ratio	63.4	59.4	112.6	64.1	30.4
Long-Term Debt to Capitalization Ratio	27.6	19.0	0.0	25.2	31.4

The former St. Mary's Health System affiliated with Trinity Health of New England on August 1, 2016, at the end of FY 2016.

Saint Mary's Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$27,668,000	\$27,411,000	\$62,162,000	\$54,285,000
Hospital Total Net Assets	\$46,764,000	\$45,164,000	\$80,680,000	\$73,886,000

UNCOMPENSATED CARE

Charity Care	\$894,442	\$3,174,277	\$6,949,752	\$4,730,000
Bad Debts	\$10,078,145	\$8,179,905	\$6,835,415	\$6,669,000
Total Uncompensated Care Charges	\$10,972,587	\$11,354,182	\$13,785,167	\$11,399,000
Uncompensated Care Cost	\$3,706,497	\$3,630,355	\$4,198,994	\$3,255,528
Uncompensated Care % of Total Expenses	1.6%	1.5%	1.7%	1.3%

UTILIZATION MEASURES

Patient Days	50,924	50,556	46,634	48,098
Discharges	11,642	11,845	11,656	11,982
ALOS	4.4	4.3	4.0	4.0
Staffed Beds	182	168	171	171
Available Beds	182	210	182	182
Licensed Beds	379	379	379	379
Occupancy of staffed beds	77%	82%	75%	77%
Occupancy of available beds	77%	66%	70%	72%
Full Time Equivalent Employees	1,315.4	1,384.2	1,398.3	1,501.3
Total Case Mix Index	1.3322	1.3425	1.3953	1.3860

DISCHARGES

Non-Government (Including Uninsured)	2,984	2,873	2,711	2,674
Medicare	5,069	5,226	5,249	5,476
Medical Assistance	3,568	3,721	3,675	3,817
Medicaid	3,568	3,721	3,675	3,817
Other Medical Assistance	0	0	0	0
Champus / TRICARE	21	25	21	15
Uninsured (Included in Non-Government)	115	78	97	122
Total Discharges	11,642	11,845	11,656	11,982

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	7,886	8,274	7,461	8,332
Emergency Room - Treated and Discharged	62,335	63,488	64,952	61,487
Total Emergency Room Visits	70,221	71,762	72,413	69,819

PAYER MIX

Based on Charges:				
Non Government	32.5%	31.1%	30.5%	27.9%
Medicare	38.8%	39.6%	39.8%	42.6%
State Medical Assistance	27.0%	27.7%	27.9%	27.6%
Uninsured	1.7%	1.6%	1.8%	2.0%
Based on Payments:				
Non Government	38.5%	38.9%	38.9%	38.1%
Medicare	39.4%	40.2%	41.1%	42.8%
State Medical Assistance	21.9%	20.7%	19.9%	18.5%
Uninsured	0.2%	0.2%	0.2%	0.6%

Saint Vincent's Medical Center

Saint Vincent's Medical Center is located in Bridgeport. In FY 2017, the Hospital generated \$7 million in income from operations and had no non-operating revenue, resulting in an excess of revenues over expenses of \$7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Saint Vincent's Medical Center, based on OHS filings, can be found in Appendix Z.

ST. VINCENT'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$431,702,000	\$442,387,000	\$457,103,000	\$449,507,000
Other Operating Revenue	\$48,756,000	\$46,108,000	\$49,355,000	\$45,529,000
Total Operating Revenue	\$480,458,000	\$488,495,000	\$506,458,000	\$495,036,000
Total Operating Expenses	\$464,057,000	\$508,201,000	\$529,342,000	\$501,700,000
Income/(Loss) from Operations	\$16,401,000	(\$19,706,000)	(\$22,884,000)	(\$6,664,000)
Non Operating Revenue	\$25,040,000	(\$13,177,000)	\$6,940,000	\$4,331,000
Excess/(Deficiency) of Revenue over Expenses	\$41,441,000	(\$32,883,000)	(\$15,944,000)	(\$2,333,000)

ST. VINCENT'S MEDICAL CENTER - HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$401,065,000	\$402,610,000	\$408,149,000	\$393,951,000
Other Operating Revenue	\$20,648,000	\$18,338,000	\$21,611,000	\$20,639,000
Total Operating Revenue	\$421,713,000	\$420,948,000	\$429,760,000	\$414,590,000
Total Operating Expenses	\$398,392,000	\$424,794,000	\$435,859,000	\$407,555,000
Income/(Loss) from Operations	\$23,321,000	(\$3,846,000)	(\$6,099,000)	\$7,035,000
Non Operating Revenue	\$21,661,000	(\$11,242,000)	\$6,206,000	\$0
Excess/(Deficiency) of Revenue over Expenses	\$44,982,000	(\$15,088,000)	\$107,000	\$7,035,000

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.53%	-0.91%	-1.42%	1.70%	3.30%
Hospital Total Margins	10.15%	-3.68%	0.02%	1.70%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.33	0.32	0.31	0.32	0.31
Private Payment to Cost Ratio	1.69	1.53	1.31	1.53	1.58
Medicare Payment to Cost Ratio	0.84	0.75	0.80	0.81	0.83
Medicaid Payment to Cost Ratio	0.76	0.69	0.79	0.65	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.43	2.33	-57.58	0.76	2.27
Days Cash on Hand	1	0	1	1	73
Days in Patients Accounts Receivable	47	46	21	24	39
Average Payment Period	54	42	-1	65	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	80.9	81.0	68.1	41.7	46.1
Cash Flow to Total Debt Ratio	64.1	9.5	46.2	24.9	30.4
Long-Term Debt to Capitalization Ratio	9.4	9.9	23.2	32.8	31.4

St. Vincent's Medical Center - Hospital represents only hospital activity and excludes any activity from related subsidiaries.

Saint Vincent's Medical Center

NET ASSETS SUMMARY	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$522,872,000	\$480,367,000	\$157,832,000	\$79,447,000
Hospital Total Net Assets	\$544,973,000	\$502,440,000	\$180,015,000	\$109,797,000
UNCOMPENSATED CARE				
Charity Care	\$17,249,000	\$21,773,000	\$22,570,000	\$27,402,016
Bad Debts	\$30,938,000	\$20,518,000	\$19,160,000	\$16,767,214
Total Uncompensated Care Charges	\$48,187,000	\$42,291,000	\$41,730,000	\$44,169,230
Uncompensated Care Cost	\$15,738,901	\$13,540,353	\$12,781,719	\$14,200,161
Uncompensated Care % of Total Expenses	4.0%	3.2%	2.9%	3.5%
UTILIZATION MEASURES				
Patient Days	110,756	111,145	98,271	86,398
Discharges	18,711	18,308	17,172	15,736
ALOS	5.9	6.1	5.7	5.5
Staffed Beds	424	424	393	376
Available Beds	446	446	393	376
Licensed Beds	520	520	520	520
Occupancy of staffed beds	72%	72%	69%	63%
Occupancy of available beds	68%	68%	69%	63%
Full Time Equivalent Employees	2,281.8	2,183.5	1,848.4	1,838.1
Total Case Mix Index	1.3758	1.4008	1.4615	1.5107
DISCHARGES				
Non-Government (Including Uninsured)	5,420	5,278	4,936	4,419
Medicare	8,674	8,262	7,702	7,369
Medical Assistance	4,589	4,749	4,517	3,927
Medicaid	4,548	4,699	4,455	3,895
Other Medical Assistance	41	50	62	32
Champus / TRICARE	28	19	17	21
Uninsured (Included in Non-Government)	584	521	433	458
Total Discharges	18,711	18,308	17,172	15,736
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	13,155	11,960	11,403	10,542
Emergency Room - Treated and Discharged	57,689	54,306	57,339	52,809
Total Emergency Room Visits	70,844	66,266	68,742	63,351
PAYER MIX				
Based on Charges:				
Non Government	27.4%	27.2%	26.5%	26.3%
Medicare	47.9%	46.9%	47.8%	48.7%
State Medical Assistance	20.5%	21.9%	22.3%	20.7%
Uninsured	4.2%	3.9%	3.4%	4.4%
Based on Payments:				
Non Government	45.0%	44.3%	37.1%	42.1%
Medicare	38.9%	37.3%	41.2%	41.1%
State Medical Assistance	15.0%	16.1%	18.8%	14.0%
Uninsured	1.0%	2.3%	2.9%	2.9%

Sharon Hospital

Sharon Hospital is located in Sharon. In FY 2017, the Hospital generated \$1.1 million in income from operations and had \$29.3 million in non-operating revenue, resulting in an excess of revenues over expenses of \$30.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's FY 2017 parent, Vassar Health Connecticut, based on OHS filings, can be found in Appendix Z.

VASSAR HEALTH CONNECTICUT

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017*
Net Patient Revenue	\$56,110,242	\$54,951,775	\$55,199,240	\$9,534,618
Other Operating Revenue	\$1,205,475	\$934,163	\$698,785	\$398,916
Total Operating Revenue	\$57,315,717	\$55,885,938	\$55,898,025	\$9,933,534
Total Operating Expenses	\$58,726,061	\$58,755,094	\$58,399,943	\$9,092,224
Income/(Loss) from Operations	(\$1,410,344)	(\$2,869,156)	(\$2,501,918)	\$841,310
Non Operating Revenue	\$0	(\$15,331,206)	(\$11,206,712)	\$29,609,931
Excess/(Deficiency) of Revenue over Expenses	(\$1,410,344)	(\$18,200,362)	(\$13,708,630)	\$30,451,241

SHARON HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$50,085,913	\$49,485,574	\$49,154,424	\$48,895,890
Other Operating Revenue	\$1,092,483	\$851,556	\$661,116	\$826,522
Total Operating Revenue	\$51,178,396	\$50,337,130	\$49,815,540	\$49,722,412
Total Operating Expenses	\$48,236,048	\$50,076,702	\$49,518,354	\$48,639,689
Income/(Loss) from Operations	\$2,942,348	\$260,428	\$297,186	\$1,082,723
Non Operating Revenue	\$0	(\$18,460,790)	(\$14,005,819)	\$29,331,438
Excess/(Deficiency) of Revenue over Expenses	\$2,942,348	(\$18,200,362)	(\$13,708,633)	\$30,414,161

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2017	
Hospital Operating Margins	5.75%	0.52%	0.60%	2.18%	3.30%
Hospital Total Margins	5.75%	-57.10%	-38.28%	38.47%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.33	0.35	0.34	0.33	0.31
Private Payment to Cost Ratio	1.29	1.29	1.30	1.22	1.58
Medicare Payment to Cost Ratio	0.98	0.91	0.91	0.92	0.83
Medicaid Payment to Cost Ratio	0.69	0.64	0.61	0.71	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.09	1.58	1.93	0.89	2.27
Days Cash on Hand	0	1	1	5	73
Days in Patients Accounts Receivable	47	45	44	46	39
Average Payment Period	38	40	34	73	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	74.9	75.7	57.8	75.8	46.1
Cash Flow to Total Debt Ratio	60.8	-297.7	-278.5	316.2	30.4
Long-Term Debt to Capitalization Ratio	11.5	0.0	0.0	0.0	31.4

*The Vassar Health Connecticut FY 2017 amounts are for only 2 months and are unaudited due to the timing of the affiliation with HealthQuest. Sharon Hospital's amounts for FY 2017 are also unaudited due to the HealthQuest affiliation.

Sharon Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$32,809,453	\$21,513,301	\$7,980,668	\$30,308,000
Hospital Total Net Assets	\$32,809,453	\$21,513,301	\$7,980,668	\$30,308,000

UNCOMPENSATED CARE

Charity Care	\$892,961	\$741,722	\$536,593	\$474,802
Bad Debts	\$2,270,701	\$1,930,565	\$2,583,830	\$2,754,934
Total Uncompensated Care Charges	\$3,163,662	\$2,672,287	\$3,120,423	\$3,229,736
Uncompensated Care Cost	\$1,043,330	\$926,357	\$1,075,231	\$1,067,317
Uncompensated Care % of Total Expenses	2.2%	1.8%	2.2%	2.2%

UTILIZATION MEASURES

Patient Days	11,690	11,029	9,789	9,511
Discharges	2,616	2,466	2,410	2,254
ALOS	4.5	4.5	4.1	4.2
Staffed Beds	49	49	49	49
Available Beds	94	94	94	94
Licensed Beds	94	94	94	94
Occupancy of staffed beds	65%	62%	55%	53%
Occupancy of available beds	34%	32%	29%	28%
Full Time Equivalent Employees	259.6	253.9	264.2	261.4
Total Case Mix Index	1.0727	1.0602	1.0830	1.0843

DISCHARGES

Non-Government (Including Uninsured)	703	647	646	607
Medicare	1,461	1,410	1,319	1,275
Medical Assistance	447	398	432	362
Medicaid	235	219	268	242
Other Medical Assistance	212	179	164	120
Champus / TRICARE	5	11	13	10
Uninsured (Included in Non-Government)	40	45	51	46
Total Discharges	2,616	2,466	2,410	2,254

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	1,593	1,561	1,518	1,449
Emergency Room - Treated and Discharged	14,825	14,819	14,155	13,593
Total Emergency Room Visits	16,418	16,380	15,673	15,042

PAYER MIX

Based on Charges:				
Non Government	34.0%	33.9%	33.8%	33.6%
Medicare	50.8%	49.9%	49.7%	51.5%
State Medical Assistance	13.2%	14.6%	14.5%	13.1%
Uninsured	2.0%	1.7%	2.0%	1.8%
Based on Payments:				
Non Government	42.6%	44.2%	44.3%	40.6%
Medicare	48.1%	45.9%	45.7%	47.1%
State Medical Assistance	8.7%	9.4%	9.6%	8.8%
Uninsured	0.6%	0.5%	0.4%	3.4%

Stamford Hospital

Stamford Hospital is located in Stamford. In FY 2017, the Hospital generated \$33.2 million in income from operations and had \$3.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$36.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health Inc., based on OHS filings, can be found in Appendix Z.

STAMFORD HEALTH INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$496,036,287	\$521,110,947	\$544,620,837	\$563,972,000
Other Operating Revenue	\$25,832,166	\$19,319,772	\$18,922,568	\$19,311,000
Total Operating Revenue	\$521,868,453	\$540,430,719	\$563,543,405	\$583,283,000
Total Operating Expenses	\$513,310,031	\$525,445,808	\$558,411,539	\$604,025,000
Income/(Loss) from Operations	\$8,558,422	\$14,984,911	\$5,131,866	(\$20,742,000)
Non Operating Revenue	\$8,978,023	(\$2,577,936)	\$5,470,059	\$10,809,000
Excess/(Deficiency) of Revenue over Expenses	\$17,536,445	\$12,406,975	\$10,601,925	(\$9,933,000)

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$457,806,205	\$476,412,504	\$494,195,662	\$509,303,469
Other Operating Revenue	\$22,613,330	\$17,239,966	\$17,552,010	\$19,148,548
Total Operating Revenue	\$480,419,535	\$493,652,470	\$511,747,672	\$528,452,017
Total Operating Expenses	\$443,491,017	\$447,673,528	\$473,410,966	\$495,285,672
Income/(Loss) from Operations	\$36,928,518	\$45,978,942	\$38,336,706	\$33,166,345
Non Operating Revenue	\$2,718,922	(\$582,142)	\$1,519,837	\$3,103,871
Excess/(Deficiency) of Revenue over Expenses	\$39,647,440	\$45,396,800	\$39,856,543	\$36,270,216

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2017
Hospital Operating Margins	7.69%	9.31%	7.49%	6.28%	3.30%
Hospital Total Margins	8.21%	9.21%	7.77%	6.82%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.25	0.24	0.23	0.23	0.31
Private Payment to Cost Ratio	1.66	1.76	1.76	1.80	1.58
Medicare Payment to Cost Ratio	0.73	0.77	0.77	0.77	0.83
Medicaid Payment to Cost Ratio	0.62	0.56	0.50	0.48	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.65	1.85	1.77	1.72	2.27
Days Cash on Hand	88	110	102	76	73
Days in Patients Accounts Receivable	52	50	50	51	39
Average Payment Period	102	105	102	89	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	27.0	34.2	35.4	38.9	46.1
Cash Flow to Total Debt Ratio	13.2	14.3	13.5	15.0	30.4
Long-Term Debt to Capitalization Ratio	62.7	53.9	52.2	49.5	31.4

Stamford Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$151,392,000	\$218,717,000	\$283,719,000	\$319,398,000
Hospital Total Net Assets	\$218,806,000	\$309,474,000	\$366,820,000	\$400,692,000

UNCOMPENSATED CARE

Charity Care	\$30,293,193	\$32,247,209	\$25,881,492	\$30,144,491
Bad Debts	\$40,649,514	\$27,957,652	\$33,979,285	\$39,723,618
Total Uncompensated Care Charges	\$70,942,707	\$60,204,861	\$59,860,777	\$69,868,109
Uncompensated Care Cost	\$17,477,680	\$14,275,107	\$13,932,924	\$15,888,637
Uncompensated Care % of Total Expenses	3.9%	3.2%	2.9%	3.2%

UTILIZATION MEASURES

Patient Days	71,084	73,202	71,449	73,626
Discharges	14,848	14,847	14,905	15,043
ALOS	4.8	4.9	4.8	4.9
Staffed Beds	267	226	224	225
Available Beds	325	325	325	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	73%	89%	87%	90%
Occupancy of available beds	60%	62%	60%	61%
Full Time Equivalent Employees	1,956.7	1,978.7	2,023.0	2,293.9
Total Case Mix Index	1.2474	1.2763	1.3261	1.3281

DISCHARGES

Non-Government (Including Uninsured)	6,040	5,862	5,675	5,773
Medicare	5,336	5,492	5,429	5,654
Medical Assistance	3,457	3,474	3,772	3,593
Medicaid	3,376	3,394	3,709	3,514
Other Medical Assistance	81	80	63	79
Champus / TRICARE	15	19	29	23
Uninsured (Included in Non-Government)	366	193	139	228
Total Discharges	14,848	14,847	14,905	15,043

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	7,635	6,196	6,158	8,250
Emergency Room - Treated and Discharged	41,417	41,244	41,490	45,037
Total Emergency Room Visits	49,052	47,440	47,648	53,287

PAYER MIX

Based on Charges:				
Non Government	43.3%	42.3%	41.6%	40.2%
Medicare	37.5%	38.5%	38.5%	39.5%
State Medical Assistance	15.4%	15.9%	16.9%	16.4%
Uninsured	3.8%	3.3%	3.1%	3.9%
Based on Payments:				
Non Government	66.0%	65.5%	65.4%	65.3%
Medicare	25.0%	26.3%	26.5%	27.2%
State Medical Assistance	8.6%	7.8%	7.7%	7.2%
Uninsured	0.3%	0.4%	0.4%	0.3%

Waterbury Hospital

Waterbury Hospital is located in Waterbury. In FY 2017, the Hospital generated \$12.4 million in income from operations and had \$24.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$37.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Prospect CT, Inc., based on OHS filings, can be found in Appendix Z.

PROSPECT CT INC.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017*
Net Patient Revenue	\$248,939,189	\$233,666,461	\$251,626,867	\$564,585,711
Other Operating Revenue	\$11,533,139	\$11,401,405	\$11,814,048	\$21,757,373
Total Operating Revenue	\$260,472,328	\$245,067,866	\$263,440,915	\$586,343,084
Total Operating Expenses	\$268,450,195	\$268,052,904	\$297,005,778	\$594,210,921
Income/(Loss) from Operations	(\$7,977,867)	(\$22,985,038)	(\$33,564,863)	(\$7,867,837)
Non Operating Revenue	\$2,323,179	\$597,134	\$2,120,231	\$23,249,077
Excess/(Deficiency) of Revenue over Expenses	(\$5,654,688)	(\$22,387,904)	(\$31,444,632)	\$15,381,240

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$208,626,652	\$192,703,886	\$206,904,001	\$214,069,749
Other Operating Revenue	\$8,214,242	\$6,461,805	\$6,874,599	\$5,573,558
Total Operating Revenue	\$216,840,894	\$199,165,691	\$213,778,600	\$219,643,307
Total Operating Expenses	\$216,453,293	\$210,952,866	\$233,811,154	\$207,256,627
Income/(Loss) from Operations	\$387,601	(\$11,787,175)	(\$20,032,554)	\$12,386,680
Non Operating Revenue	\$3,136,173	\$2,169,188	\$3,515,776	\$24,703,000
Excess/(Deficiency) of Revenue over Expenses	\$3,523,774	(\$9,617,987)	(\$16,516,778)	\$37,089,680

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2017
Hospital Operating Margins	0.18%	-5.92%	-9.37%	5.64%	3.30%
Hospital Total Margins	1.60%	-4.78%	-7.60%	15.18%	7.04%

COST DATA SUMMARY

Ratio of Cost to Charges	0.24	0.23	0.25	0.23	0.31
Private Payment to Cost Ratio	1.36	1.23	1.06	1.30	1.58
Medicare Payment to Cost Ratio	0.88	0.84	0.91	1.03	0.83
Medicaid Payment to Cost Ratio	0.70	0.84	0.73	0.79	0.62

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.73	1.31	0.93	1.72	2.27
Days Cash on Hand	48	29	13	1	73
Days in Patients Accounts Receivable	40	39	28	50	39
Average Payment Period	64	72	78	66	62

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	44.7	32.3	12.4	34.8	46.1
Cash Flow to Total Debt Ratio	17.5	-4.2	-19.8	128.5	30.4
Long-Term Debt to Capitalization Ratio	25.8	37.8	13.3	3.1	31.4

*Beginning with FY 2017, for financial reporting purposes, OHS used Prospect CT, Inc as the parent corporation of the hospital. Prior year amounts are the amounts of Greater Waterbury Health Network, Inc.

Waterbury Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$11,890,055	(\$10,077,417)	(\$41,588,851)	\$37,088,193
Hospital Total Net Assets	\$69,529,379	\$44,346,385	\$15,267,838	\$37,088,193

UNCOMPENSATED CARE

Charity Care	\$5,644,280	\$4,739,178	\$5,849,188	\$6,131,343
Bad Debts	\$3,692,986	\$3,747,762	\$5,505,105	(\$422,479)
Total Uncompensated Care Charges	\$9,337,266	\$8,486,940	\$11,354,293	\$5,708,864
Uncompensated Care Cost	\$2,212,000	\$1,940,291	\$2,843,490	\$1,307,033
Uncompensated Care % of Total Expenses	1.0%	0.9%	1.2%	0.6%

UTILIZATION MEASURES

Patient Days	58,082	55,390	52,586	50,236
Discharges	11,693	11,646	11,646	11,458
ALOS	5.0	4.8	4.5	4.4
Staffed Beds	176	180	243	171
Available Beds	290	282	282	282
Licensed Beds	393	393	393	393
Occupancy of staffed beds	90%	84%	59%	80%
Occupancy of available beds	55%	54%	51%	49%
Full Time Equivalent Employees	1,151.5	1,120.7	1,130.9	1,088.5
Total Case Mix Index	1.3126	1.2695	1.3863	1.3446

DISCHARGES

Non-Government (Including Uninsured)	3,089	2,897	2,753	2,705
Medicare	5,396	5,403	5,288	5,305
Medical Assistance	3,186	3,324	3,582	3,432
Medicaid	3,186	3,324	3,582	3,432
Other Medical Assistance	0	0	0	0
Champus / TRICARE	22	22	23	16
Uninsured (Included in Non-Government)	113	101	99	141
Total Discharges	11,693	11,646	11,646	11,458

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	8,097	8,080	7,751	7,589
Emergency Room - Treated and Discharged	45,587	42,573	39,356	38,818
Total Emergency Room Visits	53,684	50,653	47,107	46,407

PAYER MIX

Based on Charges:				
Non Government	30.8%	29.8%	29.3%	29.4%
Medicare	47.1%	46.9%	46.0%	46.6%
State Medical Assistance	21.0%	22.3%	23.5%	22.8%
Uninsured	1.2%	1.0%	1.2%	1.3%
Based on Payments:				
Non Government	42.6%	38.4%	34.0%	35.6%
Medicare	42.0%	41.3%	45.8%	44.8%
State Medical Assistance	15.0%	19.6%	18.7%	16.7%
Uninsured	0.4%	0.7%	1.6%	2.9%

Windham Community Memorial Hospital

Windham Community Memorial Hospital is located in Willimantic. In FY 2017, the Hospital experienced a \$2.7 million loss from operations and had \$1.1 million in non-operating revenue, resulting in a deficiency of revenues over expenses of \$1.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHS filings, can be found in Appendix Z.

HARTFORD HEALTHCARE CORPORATION

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$2,271,219,000	\$2,239,380,000	\$2,350,802,000	\$2,447,067,000
Other Operating Revenue	\$210,363,000	\$207,215,000	\$313,129,000	\$231,163,000
Total Operating Revenue	\$2,481,582,000	\$2,446,595,000	\$2,663,931,000	\$2,678,230,000
Total Operating Expenses	\$2,429,396,000	\$2,416,588,000	\$2,528,378,000	\$2,644,324,000
Income/(Loss) from Operations	\$52,186,000	\$30,007,000	\$135,553,000	\$33,906,000
Non Operating Revenue	\$51,361,000	(\$13,368,000)	\$71,686,000	\$133,288,000
Excess/(Deficiency) of Revenue over Expenses	\$103,547,000	\$16,639,000	\$207,239,000	\$167,194,000

WINDHAM COMMUNITY MEMORIAL HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$77,506,994	\$77,601,420	\$66,924,838	\$78,099,951
Other Operating Revenue	\$5,491,687	\$4,764,423	\$2,823,266	\$2,924,946
Total Operating Revenue	\$82,998,681	\$82,365,843	\$69,748,104	\$81,024,897
Total Operating Expenses	\$86,792,851	\$86,761,524	\$81,612,663	\$83,684,146
Income/(Loss) from Operations	(\$3,794,170)	(\$4,395,681)	(\$11,864,559)	(\$2,659,249)
Non Operating Revenue	(\$739,009)	(\$1,156,978)	(\$1,140,890)	\$1,071,828
Excess/(Deficiency) of Revenue over Expenses	(\$4,533,179)	(\$5,552,659)	(\$13,005,449)	(\$1,587,421)

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	-4.57%	-5.34%	-17.01%	-3.28%	3.30%
Hospital Total Margins	-5.51%	-6.84%	-18.96%	-1.93%	7.04%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.43	0.43	0.46	0.42	0.31
Private Payment to Cost Ratio	1.20	1.32	1.24	1.21	1.58
Medicare Payment to Cost Ratio	0.93	0.95	0.79	0.92	0.83
Medicaid Payment to Cost Ratio	0.58	0.56	0.51	0.65	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.07	0.72	0.87	0.70	2.27
Days Cash on Hand	30	23	24	27	73
Days in Patients Accounts Receivable	28	26	28	25	39
Average Payment Period	83	105	82	99	62
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	-46.0	-74.1	-103.2	-70.6	46.1
Cash Flow to Total Debt Ratio	-0.6	-2.4	-18.9	3.7	30.4
Long-Term Debt to Capitalization Ratio	-1903.0	-172.4	-94.7	-201.4	31.4

FY 2014, was the first full year of Backus Corporation amounts being incorporated into Hartford Healthcare Corporation totals for OHS financial reporting purposes.

Windham Community Memorial Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	(\$39,450,280)	(\$55,316,980)	(\$69,976,704)	(\$53,438,110)
Hospital Total Net Assets	(\$33,207,929)	(\$49,243,538)	(\$63,416,847)	(\$45,475,332)

UNCOMPENSATED CARE

Charity Care	\$2,523,150	\$1,994,173	\$1,466,425	\$4,290,149
Bad Debts	\$4,656,180	\$4,675,102	\$4,325,446	\$2,563,926
Total Uncompensated Care Charges	\$7,179,330	\$6,669,275	\$5,791,871	\$6,854,075
Uncompensated Care Cost	\$3,055,135	\$2,878,058	\$2,656,451	\$2,875,445
Uncompensated Care % of Total Expenses	3.5%	3.3%	3.3%	3.4%

UTILIZATION MEASURES

Patient Days	13,225	12,214	8,594	9,886
Discharges	3,427	2,901	2,225	2,479
ALOS	3.9	4.2	3.9	4.0
Staffed Beds	87	87	87	44
Available Beds	144	144	144	132
Licensed Beds	144	144	144	144
Occupancy of staffed beds	42%	38%	27%	62%
Occupancy of available beds	25%	23%	16%	21%
Full Time Equivalent Employees	501.0	477.7	408.2	417.2
Total Case Mix Index	1.2231	1.2531	1.2799	1.3943

DISCHARGES

Non-Government (Including Uninsured)	824	559	408	428
Medicare	1,754	1,672	1,292	1,582
Medical Assistance	836	654	521	469
Medicaid	826	637	512	458
Other Medical Assistance	10	17	9	11
Champus / TRICARE	13	16	4	0
Uninsured (Included in Non-Government)	37	26	34	30
Total Discharges	3,427	2,901	2,225	2,479

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	2,489	2,359	1,769	1,939
Emergency Room - Treated and Discharged	30,527	30,161	31,428	31,787
Total Emergency Room Visits	33,016	32,520	33,197	33,726

PAYER MIX

Based on Charges:				
Non Government	32.7%	29.7%	31.0%	30.3%
Medicare	41.3%	42.3%	41.7%	44.6%
State Medical Assistance	23.8%	26.0%	25.2%	22.7%
Uninsured	2.2%	2.0%	2.1%	2.4%
Based on Payments:				
Non Government	42.8%	41.9%	45.8%	37.1%
Medicare	42.0%	42.4%	38.8%	41.5%
State Medical Assistance	15.1%	15.6%	15.3%	14.8%
Uninsured	0.1%	0.1%	0.2%	6.6%

Yale New Haven Hospital

Yale New Haven Hospital is located in New Haven. In FY 2017, the Hospital generated \$89.8 million in income from operations and had \$145.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$235.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale New Health Services Corporation, based on OHS filings, can be found in Appendix Z.

YALE-NEW HAVEN HEALTH SERVICES CORP.

STATEMENT OF OPERATIONS DATA

	2014	2015	2016	2017
Net Patient Revenue	\$3,287,692,000	\$3,492,685,000	\$3,579,271,000	\$3,999,038,000
Other Operating Revenue	\$106,994,000	\$109,595,000	\$207,633,000	\$256,380,000
Total Operating Revenue	\$3,394,686,000	\$3,602,280,000	\$3,786,904,000	\$4,255,418,000
Total Operating Expenses	\$3,224,574,000	\$3,442,624,000	\$3,647,566,000	\$4,121,156,000
Income/(Loss) from Operations	\$170,112,000	\$159,656,000	\$139,338,000	\$134,262,000
Non Operating Revenue	\$34,189,000	(\$15,565,000)	\$320,570,000	\$173,009,000
Excess/(Deficiency) of Revenue over Expenses	\$204,301,000	\$144,091,000	\$459,908,000	\$307,271,000

YALE-NEW HAVEN HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$2,338,353,000	\$2,457,989,000	\$2,517,314,000	\$2,588,615,000
Other Operating Revenue	\$63,551,000	\$68,887,000	\$148,970,000	\$131,734,000
Total Operating Revenue	\$2,401,904,000	\$2,526,876,000	\$2,666,284,000	\$2,720,349,000
Total Operating Expenses	\$2,267,358,000	\$2,413,364,000	\$2,580,344,000	\$2,630,582,000
Income/(Loss) from Operations	\$134,546,000	\$113,512,000	\$85,940,000	\$89,767,000
Non Operating Revenue	\$30,156,000	(\$4,161,000)	\$74,415,000	\$145,534,000
Excess/(Deficiency) of Revenue over Expenses	\$164,702,000	\$109,351,000	\$160,355,000	\$235,301,000

Source: Audited Financial Statements

					Statewide Avg. 2017
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.60%	4.49%	3.22%	3.30%	3.30%
Hospital Total Margins	6.77%	4.33%	5.85%	8.21%	7.04%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.27	0.28	0.29	0.28	0.31
Private Payment to Cost Ratio	1.60	1.64	1.66	1.65	1.58
Medicare Payment to Cost Ratio	0.84	0.90	0.76	0.83	0.83
Medicaid Payment to Cost Ratio	0.44	0.47	0.48	0.57	0.62
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.40	3.45	3.23	3.66	2.27
Days Cash on Hand	161	172	177	197	73
Days in Patients Accounts Receivable	41	43	37	39	39
Average Payment Period	67	69	73	70	62
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	38.1	39.3	40.3	46.7	46.1
Cash Flow to Total Debt Ratio	23.1	17.8	21.8	29.3	30.4
Long-Term Debt to Capitalization Ratio	43.2	40.9	37.9	31.4	31.4

Beginning with FY 2014, for financial reporting purposes, OHCA is using Yale New Haven Health Services corporation as the parent corporation for the hospital. OHS formerly used Yale New Haven Network which was merged into the hospital in 2014.

Yale New Haven Hospital

NET ASSETS SUMMARY

	2014	2015	2016	2017
Hospital Unrestricted Net Assets	\$1,020,378,000	\$1,107,165,000	\$1,239,508,000	\$1,556,233,000
Hospital Total Net Assets	\$1,120,602,000	\$1,224,992,000	\$1,342,944,000	\$1,664,698,000

UNCOMPENSATED CARE

Charity Care	\$43,211,397	\$41,146,000	\$45,213,000	\$38,137,675
Bad Debts	\$157,929,603	\$134,519,000	\$149,038,000	\$123,404,325
Total Uncompensated Care Charges	\$201,141,000	\$175,665,000	\$194,251,000	\$161,542,000
Uncompensated Care Cost	\$54,368,589	\$48,579,767	\$56,321,117	\$45,670,474
Uncompensated Care % of Total Expenses	2.4%	2.0%	2.2%	1.7%

UTILIZATION MEASURES

Patient Days	426,515	428,640	437,574	442,930
Discharges	78,529	78,452	79,490	75,868
ALOS	5.4	5.5	5.5	5.8
Staffed Beds	1,426	1,425	1,533	1,444
Available Beds	1,521	1,522	1,594	1,515
Licensed Beds	1,541	1,541	1,541	1,541
Occupancy of staffed beds	82%	82%	78%	84%
Occupancy of available beds	77%	77%	75%	80%
Full Time Equivalent Employees	10,878.6	10,693.5	10,824.7	10,991.0
Total Case Mix Index	1.5057	1.5342	1.5751	1.6402

DISCHARGES

Non-Government (Including Uninsured)	27,468	27,712	27,552	26,989
Medicare	28,246	28,079	28,648	28,077
Medical Assistance	22,415	22,248	22,682	20,400
Medicaid	22,415	22,248	22,682	20,188
Other Medical Assistance	0	0	0	212
Champus / TRICARE	400	413	608	402
Uninsured (Included in Non-Government)	952	1,339	1,457	1,941
Total Discharges	78,529	78,452	79,490	75,868

EMERGENCY DEPARTMENT VISITS

Emergency Room - Treated and Admitted	54,292	54,844	59,825	64,891
Emergency Room - Treated and Discharged	142,520	152,499	152,727	152,963
Total Emergency Room Visits	196,812	207,343	212,552	217,854

PAYER MIX

Based on Charges:				
Non Government	35.5%	34.9%	34.3%	33.8%
Medicare	41.2%	40.9%	41.6%	42.1%
State Medical Assistance	21.4%	22.1%	21.7%	22.3%
Uninsured	1.9%	2.0%	2.4%	1.9%
Based on Payments:				
Non Government	55.9%	54.1%	55.1%	52.4%
Medicare	33.9%	34.5%	31.0%	32.8%
State Medical Assistance	9.2%	9.8%	10.0%	11.9%
Uninsured	1.0%	1.6%	3.9%	2.9%

Section 3: Appendices

Appendix A – Hospital Health System Statement of Operations Data

FY 2017 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA							
	FY 2017 NET PATIENT REVENUE	FY 2017 OTHER OPERATING REVENUE	FY 2017 REVENUE FROM OPERATIONS	FY 2017 NET OPERATING EXPENSES	FY 2017 GAIN/ (LOSS) FROM OPERATIONS	FY 2017 NON OPERATING REVENUE	FY 2017 REVENUE OVER/(UNDER) EXPENSES
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC	\$167,687,373	\$6,296,220	\$173,983,593	\$181,195,138	(\$7,211,545)	\$1,060,199	(\$6,151,346)
CCMC CORPORATION	\$365,961,377	\$46,708,872	\$412,670,249	\$416,202,085	(\$3,531,836)	\$36,206,863	\$32,675,027
DAY KIMBALL HEALTHCARE, INC.	\$118,525,235	\$4,312,543	\$122,837,778	\$129,045,595	(\$6,207,817)	\$496,384	(\$5,711,433)
GRIFFIN HEALTH SERVICES CORPORATION	\$181,040,212	\$20,735,047	\$201,775,259	\$193,513,858	\$8,261,401	\$1,161,313	\$9,422,714
HARTFORD HEALTHCARE CORPORATION	\$2,447,067,000	\$231,163,000	\$2,678,230,000	\$2,644,324,000	\$33,906,000	\$133,288,000	\$167,194,000
C. HUNGERFORD HOSPITAL	\$114,544,679	\$5,287,711	\$119,832,390	\$124,830,833	(\$4,998,443)	\$1,807,860	(\$3,190,583)
MIDDLESEX HEALTH SYSTEM, INC.	\$412,188,196	\$11,326,000	\$423,514,196	\$409,815,654	\$13,698,542	\$15,048,000	\$28,746,542
MILFORD HEALTH & MEDICAL, INC.	\$64,135,879	\$6,596,114	\$70,731,993	\$73,739,456	(\$3,007,463)	\$1,534,005	(\$1,473,458)
PROSPECT CT, INC.	\$564,585,711	\$21,757,373	\$586,343,084	\$594,210,921	(\$7,867,837)	\$23,249,077	\$15,381,240
ST. VINCENT'S MEDICAL CENTER	\$449,507,000	\$45,529,000	\$495,036,000	\$501,700,000	(\$6,664,000)	\$4,331,000	(\$2,333,000)
STAMFORD HEALTH INC.	\$563,972,000	\$19,311,000	\$583,283,000	\$604,025,000	(\$20,742,000)	\$10,809,000	(\$9,933,000)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,263,369,000	\$86,571,000	\$1,349,940,000	\$1,332,933,000	\$17,007,000	\$12,094,000	\$29,101,000
UNIVERSITY OF CT HEALTH CENTER	\$539,776,874	\$218,938,653	\$758,715,527	\$1,143,039,832	(\$384,324,305)	\$324,884,678	(\$59,439,627)
VASSAR HEALTH CONNECTICUT	\$9,534,618	\$398,916	\$9,933,534	\$9,092,224	\$841,310	\$29,609,931	\$30,451,241
WESTERN CT HEALTH NETWORK, INC.	\$1,138,735,000	\$40,708,000	\$1,179,443,000	\$1,176,441,000	\$3,002,000	\$44,618,000	\$47,620,000
YALE NEW HAVEN HEALTH SERVICES CORP.	\$3,999,038,000	\$256,380,000	\$4,255,418,000	\$4,121,156,000	\$134,262,000	\$173,009,000	\$307,271,000
STATEWIDE TOTAL	\$12,399,668,154	\$1,022,019,449	\$13,421,687,603	\$13,655,264,596	(\$233,576,993)	\$813,207,310	\$579,630,317

Source: FY 2017 Audited Financial Statement data from Hospital Reporting System Report 385.

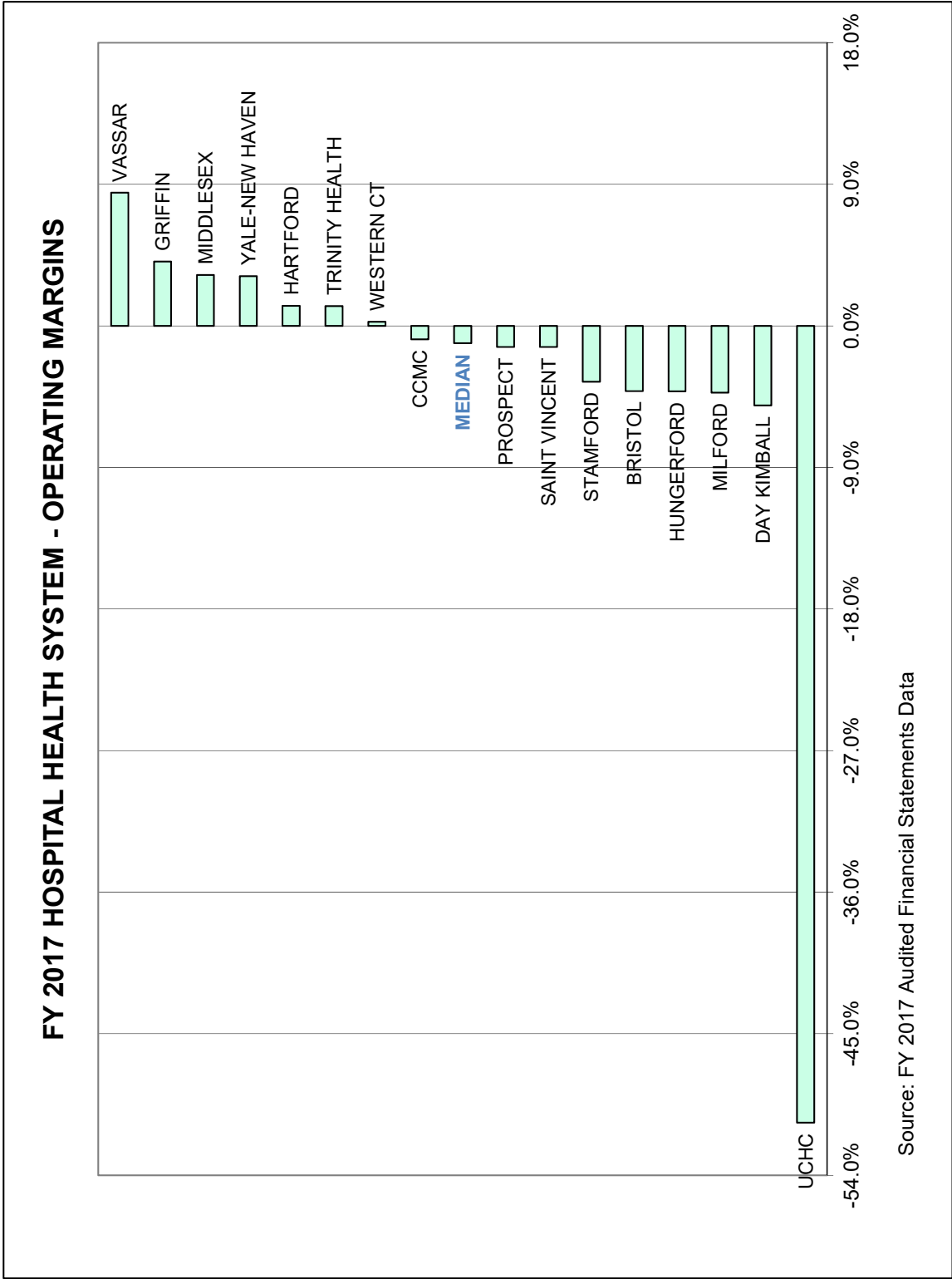
Notes: Milford Health & Medical's audit wasn't finalized as of the date of this publication.
Prospect Medical Holdings acquired Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital in October 2016. Also, the hospitals included income from unconsolidated joint ventures with Other Operating Revenue.
Vassar Health Connecticut's amounts are for only two months and were not audited in FY 2017 due to the timing of it's affiliation with HealthQuest. The affiliation also impacted the non-operating revenue amount.

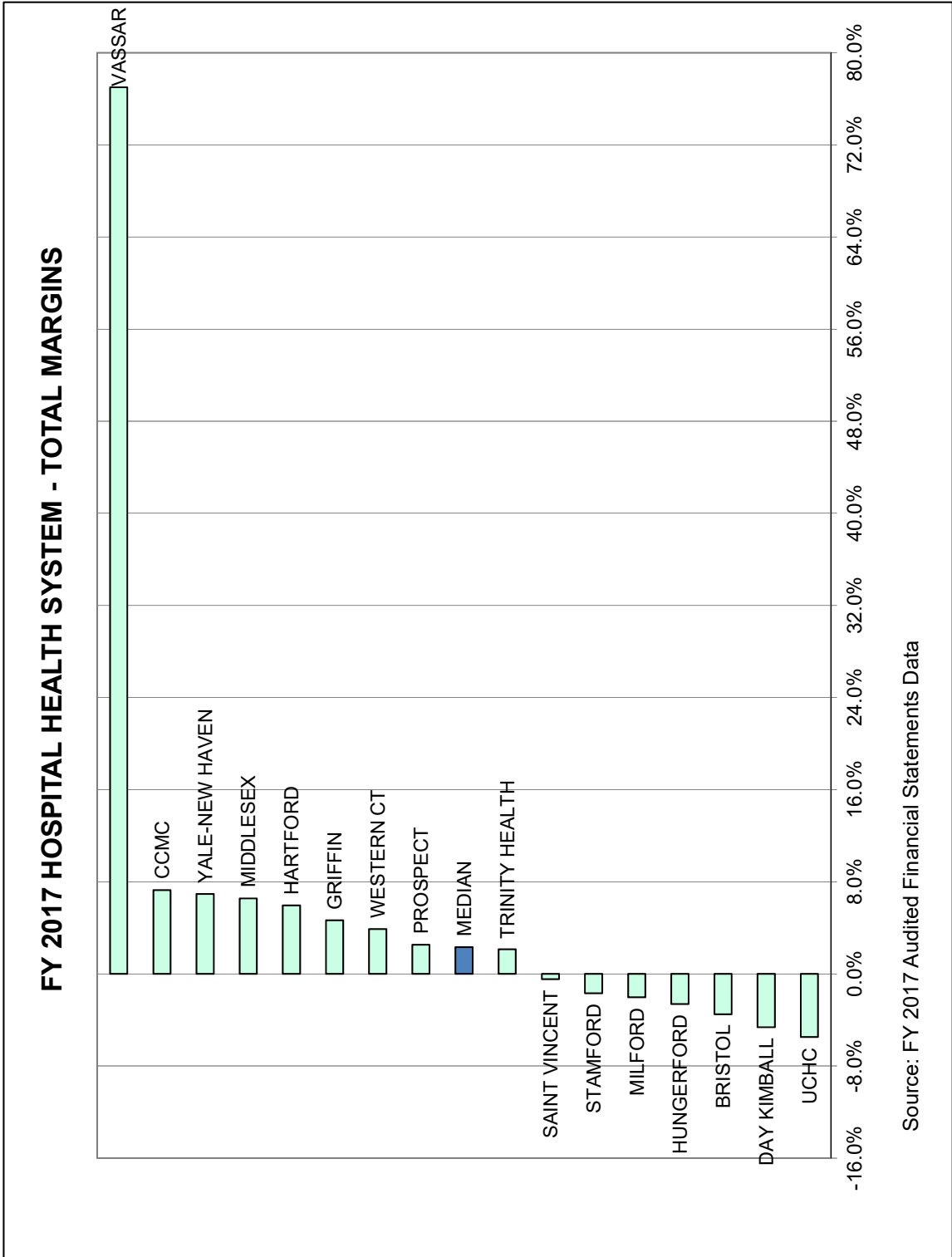
Appendix B – Hospital Health System Margin Data

FY 2017 HOSPITAL HEALTH SYSTEM - MARGIN DATA		
	FY 2017 OPERATING MARGIN	FY 2017 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BRISTOL HOSPITAL & HEALTHCARE GROUP, INC.	-4.14%	-3.51%
CCMC CORPORATION	-0.86%	7.28%
DAY KIMBALL HEALTHCARE, INC.	-5.05%	-4.63%
GRIFFIN HEALTH SERVICES CORPORATION	4.09%	4.64%
HARTFORD HEALTHCARE CORPORATION	1.27%	5.95%
C. HUNGERFORD HOSPITAL	-4.17%	-2.62%
MIDDLESEX HEALTH SYSTEM, INC.	3.23%	6.55%
MILFORD HEALTH & MEDICAL, INC.	-4.25%	-2.04%
PROSPECT CT, INC.	-1.34%	2.52%
ST. VINCENT'S MEDICAL CENTER	-1.35%	-0.47%
STAMFORD HEALTH INC.	-3.56%	-1.67%
TRINITY HEALTH OF NEW ENGLAND, INC.	1.26%	2.14%
UNIVERSITY OF CT HEALTH CENTER	-50.65%	-5.49%
VASSAR HEALTH CONNECTICUT	8.47%	77.01%
WESTERN CT HEALTH NETWORK, INC.	0.25%	3.89%
YALE NEW HAVEN HEALTH SERVICES CORP.	3.16%	6.94%
STATEWIDE AVERAGE	-1.74%	4.07%
STATEWIDE MEDIAN	-1.10%	2.33%

Source: FY 2017 Audited Financial Statement data from Hospital Reporting System Report 385.

Notes: OHS changed the Operating Margin formula from past year documents to exclude Non-Operating Revenue in the denominator of the calculation.





FY 2017 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2017 UNRESTRICTED NET ASSETS OR EQUITY	FY 2017 TOTAL NET ASSETS OR EQUITY
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	\$15,935,264	\$26,022,344
CCMC CORPORATION	\$167,222,876	\$303,977,917
DAY KIMBALL HEALTHCARE, INC.	(\$13,685,679)	(\$7,685,401)
GRIFFIN HEALTH SERVICES CORPORATION	(\$17,514,833)	(\$8,410,212)
HARTFORD HEALTHCARE CORPORATION	\$1,457,763,000	\$2,006,782,000
C. HUNGERFORD HOSPITAL	\$36,018,878	\$67,803,792
MIDDLESEX HEALTH SYSTEM, INC.	\$306,467,000	\$324,502,000
MILFORD HEALTH & MEDICAL, INC.	(\$19,285,796)	(\$17,359,866)
PROSPECT HEALTH CT. INC.	\$45,905,700	\$45,905,700
ST. VINCENT'S MEDICAL CENTER	\$154,730,000	\$191,345,000
STAMFORD HEALTH INC.	\$424,139,000	\$507,841,000
TRINITY HEALTH - NEW ENGLAND, INC.	\$157,377,000	\$269,902,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	\$89,186,238	\$136,513,292
VASSAR HEALTH CONNECTICUT	\$30,451,000	\$30,451,000
WESTERN CT HEALTH NETWORK, INC.	\$737,569,000	\$883,240,000
YALE NEW HAVEN HEALTH SERVICES CORP.	\$2,562,560,000	\$2,836,028,000
TOTAL	\$6,134,838,648	\$7,596,858,566

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix F – Hospital Health System Solvency Ratios

FY 2017 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS				
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT (Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	LONG TERM DEBT TO CAPITALIZATION	LONG TERM DEBT / (Long Term Debt + Net Assets)
Calculation:				
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	23.4	0.3	47.3	
CCMC CORPORATION	64.0	40.9	15.5	
DAY KIMBALL HEALTHCARE, INC.	(8.0)	(1.3)	128.3	
GRIFFIN HEALTH SERVICES CORPORATION	(5.9)	17.6	121.0	
HARTFORD HEALTHCARE CORPORATION	50.8	23.7	29.6	
C. HUNGERFORD HOSPITAL	45.5	11.3	14.2	
MIDDLESEX HEALTH SYSTEM, INC.	66.8	51.2	12.8	
MILFORD HEALTH & MEDICAL, INC.	(33.3)	2.7	(136.2)	
PROSPECT HEALTH CT INC.	15.7	33.7	29.7	
ST. VINCENT'S MEDICAL CENTER	50.4	16.0	21.9	
STAMFORD HEALTH INC.	42.6	6.2	43.7	
TRINITY HEALTH - NEW ENGLAND, INC.	25.3	20.0	50.6	
UNIVERSITY OF CONNECTICUT HEALTH CENTER	7.7	(2.2)	59.5	
VASSAR HEALTH CONNECTICUT	73.9	284.4	0.0	
WESTERN CT HEALTH NETWORK, INC.	54.6	24.9	27.5	
YALE NEW HAVEN HEALTH SERVICES CORP.	50.9	30.5	25.0	
STATEWIDE AVERAGE	43.7	23.1	30.3	
STATEWIDE MEDIAN	44.1	18.8	28.5	

Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix G – Hospital Health System Liquidity Ratios

FY 2017 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Source:	Report 385	Report 385	Report 385	Report 385
BRISTOL HOSPITAL AND HEALTHCARE GROUP, INC.	1.43	17	44	52
CCMC CORPORATION	2.21	91	42	70
DAY KIMBALL HEALTHCARE, INC.	1.30	44	23	68
GRIFFIN HEALTH SERVICES CORPORATION	1.70	71	28	66
HARTFORD HEALTHCARE CORPORATION	1.54	31	44	61
C. HUNGERFORD HOSPITAL	1.27	20	28	58
MIDDLESEX HEALTH SYSTEM, INC.	1.85	53	39	57
MILFORD HEALTH & MEDICAL, INC.	0.72	12	37	88
PROSPECT HEALTH CT INC.	1.13	9	54	73
ST. VINCENT'S MEDICAL CENTER	0.69	4	24	77
STAMFORD HEALTH INC.	1.41	66	50	95
TRINITY HEALTH - NEW ENGLAND, INC.	1.62	26	31	50
UNIVERSITY OF CONNECTICUT HEALTH CENTER	1.70	35	40	47
VASSAR HEALTH CONNECTICUT	0.90	30	263	437
WESTERN CT HEALTH NETWORK, INC.	1.91	33	38	54
YALE NEW HAVEN HEALTH SERVICES CORP.	3.06	168	41	74
STATEWIDE AVERAGE	2.05	75	40	65
STATEWIDE MEDIAN	1.49	32	40	67

Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 385.

Appendix H – Hospital Statement of Operations Data

FY 2017 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2017 NET PATIENT REVENUE	FY 2017 OTHER OPERATING REVENUE	FY 2017 REVENUE FROM OPERATIONS	FY 2017 NET OPERATING EXPENSES	FY 2017 GAIN/(LOSS) FROM OPERATIONS	FY 2017 NON-OPERATING REVENUE	FY 2017 REVENUE OVER/(UNDER) EXPENSES
ASCENSION HEALTH							
SAINT VINCENT'S	\$393,951,000	\$20,639,000	\$414,590,000	\$407,555,000	\$7,035,000	\$0	\$7,035,000
HARTFORD HEALTHCARE CORPORATION							
BACKUS	\$303,527,475	\$26,188,907	\$329,716,382	\$281,249,029	\$48,467,353	\$53,268,213	\$101,735,566
HARTFORD	\$1,106,532,224	\$121,298,590	\$1,227,830,814	\$1,184,523,134	\$43,307,680	\$30,219,983	\$73,527,663
HOSP OF CENTRAL CT	\$336,375,482	\$24,915,949	\$361,291,431	\$360,194,942	\$1,096,489	\$22,428,339	\$23,524,828
MIDSTATE	\$208,212,766	\$5,298,650	\$213,511,416	\$210,400,189	\$3,111,227	\$16,657,717	\$19,768,944
WINDHAM	\$78,099,951	\$2,924,946	\$81,024,897	\$83,684,146	(\$2,659,249)	\$1,071,828	(\$1,587,421)
PROSPECT CT, INC.							
MANCHESTER	\$186,506,624	\$8,062,000	\$194,568,624	\$190,363,707	\$4,204,917	(\$8,610,089)	(\$4,405,172)
ROCKVILLE	\$60,546,858	\$1,045,000	\$61,591,858	\$67,377,767	(\$5,785,909)	(\$2,378,889)	(\$8,164,798)
WATERBURY	\$214,069,749	\$5,573,558	\$219,643,307	\$207,256,627	\$12,386,680	\$24,703,000	\$37,089,680
TRINITY HEALTH OF NEW ENGLAND							
JOHNSON	\$62,599,000	\$1,817,000	\$64,416,000	\$63,795,000	\$621,000	\$277,000	\$898,000
SAINT FRANCIS	\$769,456,000	\$47,848,000	\$817,304,000	\$775,111,000	\$42,193,000	\$10,027,000	\$52,220,000
SAINT MARY'S	\$265,496,000	\$11,528,000	\$277,024,000	\$254,576,000	\$22,448,000	\$1,164,000	\$23,612,000
VASSAR HEALTH CONNECTICUT							
SHARON	\$48,895,890	\$826,522	\$49,722,412	\$48,639,689	\$1,082,723	\$29,331,438	\$30,414,161
WESTERN CT HEALTH NETWORK							
DANBURY	\$606,759,000	\$25,174,000	\$631,933,000	\$618,698,000	\$13,235,000	\$13,255,000	\$26,490,000
NORWALK	\$345,185,476	\$16,228,319	\$361,413,795	\$360,761,874	\$651,921	\$23,445,000	\$24,096,921
YALE NEW HAVEN HEALTH SERVICES CORPORATION							
BRIDGEPORT	\$482,213,000	\$46,083,000	\$528,296,000	\$508,896,000	\$19,400,000	\$6,501,000	\$25,901,000
GREENWICH	\$359,227,506	\$19,481,509	\$378,709,015	\$363,265,171	\$15,443,844	\$9,208,726	\$24,652,570
L+M	\$313,092,112	\$22,484,198	\$335,576,310	\$331,010,130	\$4,566,180	\$6,873,062	\$11,439,242
YALE NEW HAVEN	\$2,588,615,000	\$131,734,000	\$2,720,349,000	\$2,630,582,000	\$89,767,000	\$145,534,000	\$235,301,000
INDIVIDUAL HOSPITAL SYSTEMS							
BRISTOL	\$131,389,248	\$3,581,698	\$134,970,946	\$138,471,503	(\$3,500,557)	\$944,494	(\$2,556,063)
CT CHILDREN'S	\$314,012,045	\$24,511,142	\$338,523,187	\$313,992,368	\$24,530,819	\$22,675,059	\$47,205,878
DAY KIMBALL	\$100,015,238	\$4,086,809	\$104,102,047	\$102,458,232	\$1,643,815	\$496,384	\$2,140,199
DEMPSEY	\$367,714,619	\$30,551,826	\$398,266,445	\$425,866,716	(\$27,600,271)	\$37,265,641	\$9,665,370
GRIFFIN	\$168,767,903	\$9,249,294	\$178,017,197	\$162,389,865	\$15,627,332	(\$386,561)	\$15,240,771
HUNGERFORD	\$112,715,356	\$5,287,711	\$118,003,067	\$124,830,833	(\$6,827,766)	\$1,807,860	(\$5,019,906)
MIDDLESEX	\$387,570,000	\$10,547,000	\$398,117,000	\$375,317,041	\$22,799,959	\$15,116,000	\$37,915,959
MILLFORD	\$58,328,163	\$5,920,261	\$64,248,424	\$63,754,703	\$493,721	\$8,458	\$502,179
STAMFORD	\$509,303,469	\$19,148,548	\$528,452,017	\$495,285,672	\$33,166,345	\$3,103,871	\$36,270,216
STATEWIDE TOTAL	\$10,879,177,154	\$652,035,437	\$11,531,212,591	\$11,150,306,337	\$380,906,254	\$464,007,534	\$644,913,788

Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 185.

Notes: Prospect Medical Holdings acquired Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital in October 2016. Also, the hospitals included income from unconsolidated joint ventures in with Other Operating Income.

Sharon Hospital amounts were not audited in FY 2017 due to the firming of its affiliation with Health Quest. The affiliation also impacted the non-operating revenue amount.

John Dempsey Hospital non-operating revenue was primarily the result of transfers from UCHC.

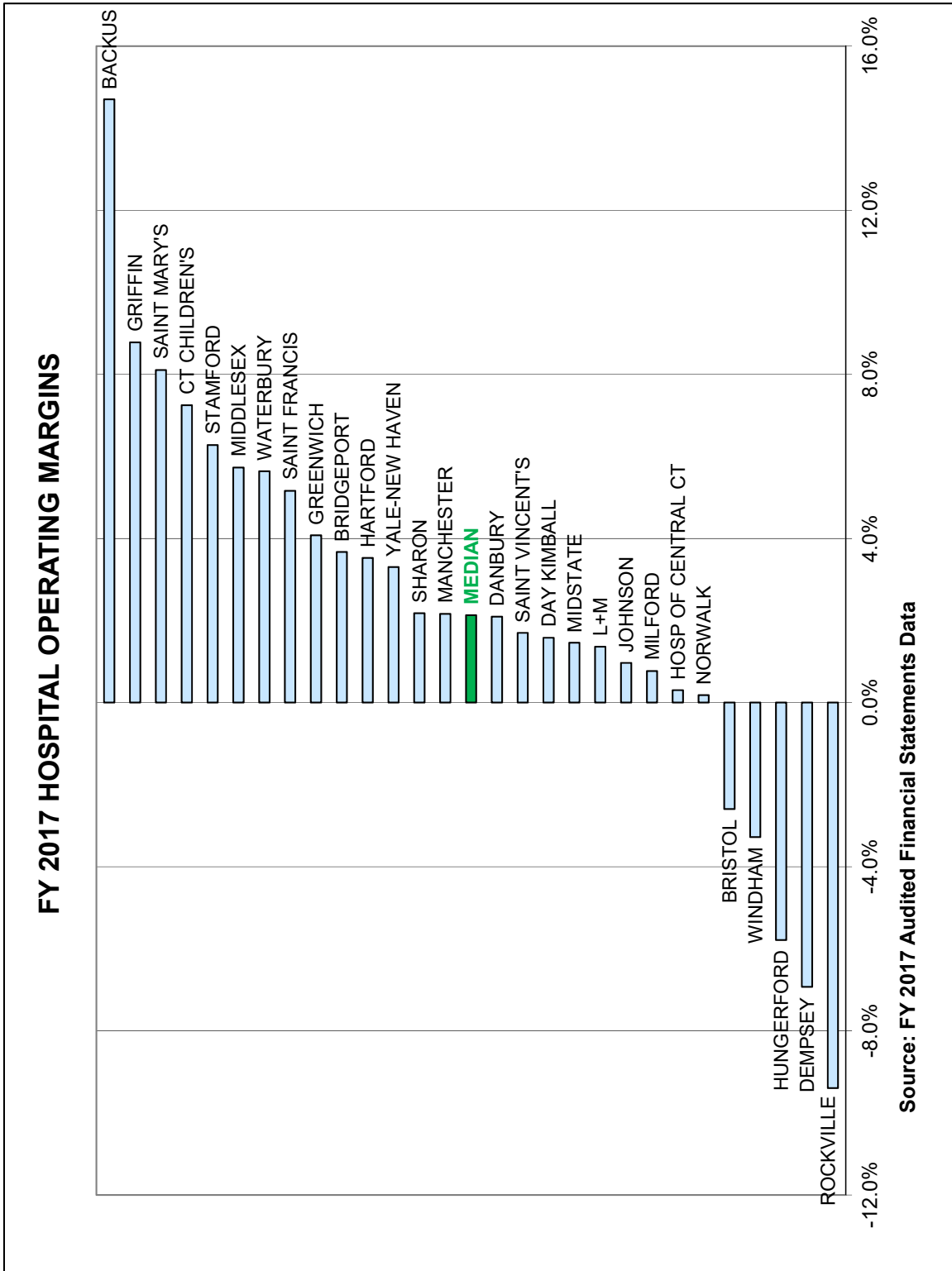
Milford Hospital's audit was not finalized as of the date of this publication.

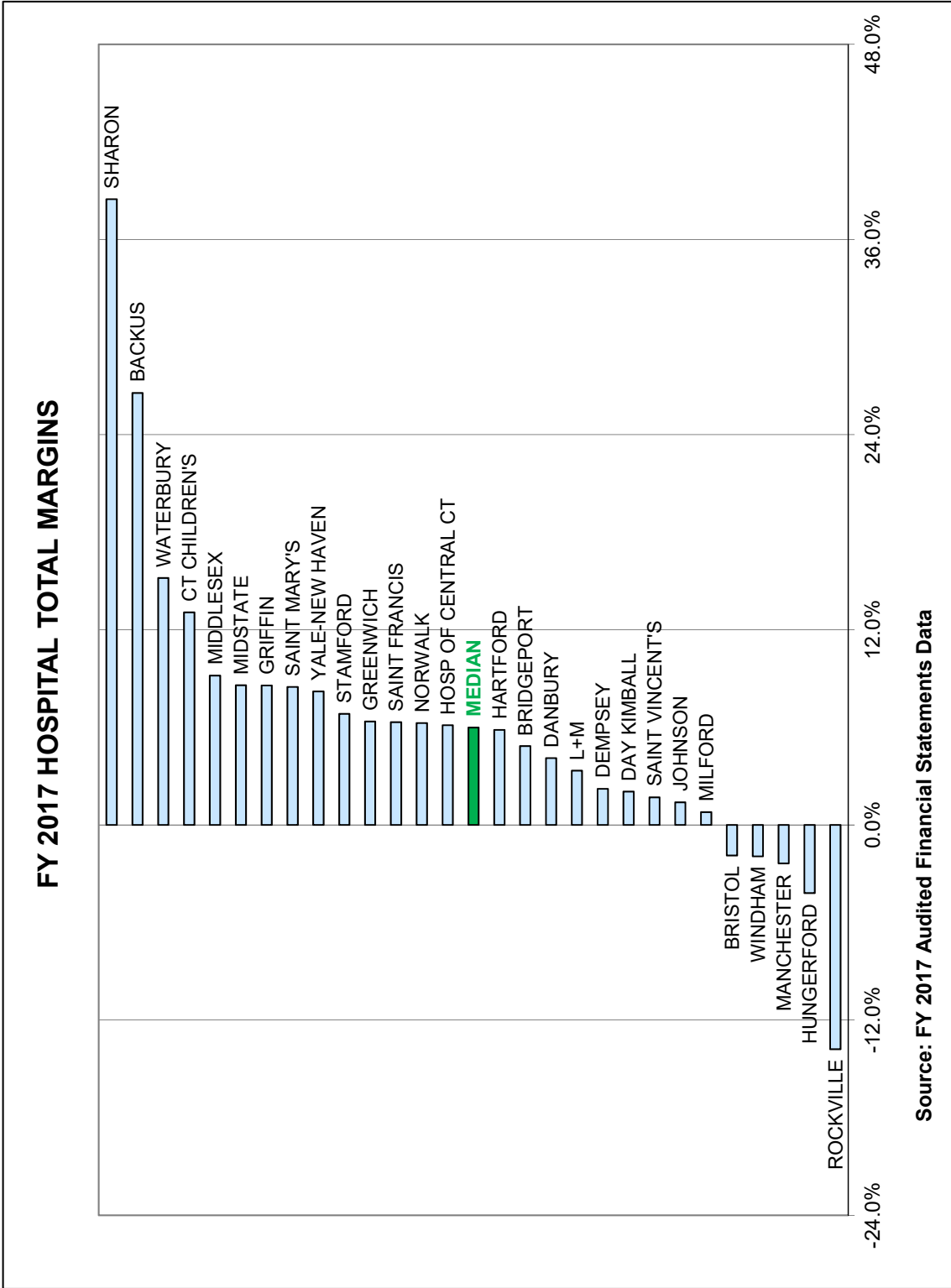
Appendix I – Hospital Margin Data

FY 2017 HOSPITAL MARGIN DATA		
	FY 2017 OPERATING MARGIN	FY 2017 TOTAL MARGIN
	Gain/(Loss) from Oper / (Revenue from Operations)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
ASCENSION HEALTH		
SAINT VINCENT'S	1.70%	1.70%
HARTFORD HEALTHCARE CORPORATION		
BACKUS	14.70%	26.56%
HARTFORD	3.53%	5.84%
HOSP OF CENTRAL CT	0.30%	6.13%
MIDSTATE	1.46%	8.59%
WINDHAM	-3.28%	-1.93%
PROSPECT CT, INC.		
MANCHESTER	2.16%	-2.37%
ROCKVILLE	-9.39%	-13.79%
WATERBURY	5.64%	15.18%
TRINITY HEALTH OF NEW ENGLAND		
JOHNSON	0.96%	1.39%
SAINT FRANCIS	5.16%	6.31%
SAINT MARY'S	8.10%	8.49%
VASSAR HEALTH CONNECTICUT		
SHARON	2.18%	38.47%
WESTERN CT HEALTH NETWORK		
DANBURY	2.09%	4.11%
NORWALK	0.18%	6.26%
YALE NEW HAVEN HEALTH SERVICES CORPORATION		
BRIDGEPORT	3.67%	4.84%
GREENWICH	4.08%	6.36%
L+M	1.36%	3.34%
YALE NEW HAVEN	3.30%	8.21%
INDIVIDUAL HOSPITAL SYSTEMS		
BRISTOL	-2.59%	-1.88%
CT CHILDREN'S	7.25%	13.07%
DAY KIMBALL	1.58%	2.05%
DEMPSEY	-6.93%	2.22%
GRIFFIN	8.78%	8.58%
HUNGERFORD	-5.79%	-4.19%
MIDDLESEX	5.73%	9.18%
MILFORD	0.77%	0.78%
STAMFORD	6.28%	6.82%
STATEWIDE AVERAGE	3.30%	7.04%
STATEWIDE MEDIAN	2.13%	5.99%

Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 185.

Notes: OHS changed the Operating Margin formula from past year documents to exclude Non-Operating Revenue in the denominator of the calculation.





FY 2017 HOSPITAL NET ASSETS DATA		
	FY 2017 UNRESTRICTED NET ASSETS OR EQUITY	FY 2017 TOTAL NET ASSETS OR EQUITY
BACKUS	\$459,392,815	\$473,390,396
BRIDGEPORT	\$172,545,000	\$238,388,000
BRISTOL	\$11,767,325	\$21,840,914
CT CHILDREN'S	\$132,758,918	\$269,342,344
DANBURY	\$323,007,000	\$392,707,000
DAY KIMBALL	(\$14,575,043)	(\$8,574,765)
DEMPSEY	\$255,830,073	\$255,830,073
GREENWICH	\$408,302,178	\$480,168,277
GRIFFIN	(\$24,145,803)	(\$15,073,679)
HARTFORD	\$154,104,313	\$513,374,178
HOSP OF CENTRAL CT	\$229,657,458	\$285,168,139
HUNGERFORD	\$36,018,878	\$67,803,792
JOHNSON	\$2,634,000	\$3,287,000
L+M	\$148,720,633	\$175,838,228
MANCHESTER	\$15,851,811	\$15,851,811
MIDDLESEX	\$299,977,000	\$317,972,000
MIDSTATE	\$103,513,412	\$122,382,874
MILFORD	(\$26,523,305)	(\$24,597,375)
NORWALK	\$400,816,431	\$456,581,763
ROCKVILLE	(\$6,884,051)	(\$6,884,051)
SAINT FRANCIS	\$140,435,000	\$230,979,000
SAINT MARY'S	\$54,285,000	\$73,886,000
SAINT VINCENT'S	\$79,447,000	\$109,797,000
SHARON	\$30,308,000	\$30,308,000
STAMFORD	\$319,398,000	\$400,692,000
WATERBURY	\$37,088,193	\$37,088,193
WINDHAM	(\$53,438,110)	(\$45,475,332)
YALE NEW HAVEN	\$1,556,233,000	\$1,664,698,000
STATEWIDE TOTAL	\$5,246,525,126	\$6,536,769,780

Source: Audited Financial Statements data from HRS Report 185.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2017 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				$\frac{\text{Total Oper Exp}/(\text{Gross Rev} + \text{Other Oper Rev})}{\text{OHCA's HRS Report 550}}$	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	Medicare Payments/ (Medicare Chrges * RCC)	
Source:	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	
BACKUS	\$281,249,029	\$815,611,091	\$26,188,907	0.33	\$348,249,562	\$100,074,960	0.86		
BRIDGEPORT	\$508,896,000	\$1,897,200,849	\$46,083,000	0.26	\$754,009,005	\$192,941,385	0.98		
BRISTOL	\$138,471,503	\$486,851,644	\$3,581,698	0.28	\$237,100,467	\$51,564,451	0.77		
CT CHILDREN'S	\$313,992,368	\$745,827,611	\$24,511,142	0.41	\$1,214,615	\$2,802,309	5.66		
DANBURY	\$618,698,000	\$1,736,538,664	\$25,174,000	0.35	\$799,040,010	\$225,177,102	0.80		
DAY KIMBALL	\$102,458,232	\$240,583,293	\$4,086,809	0.42	\$111,272,605	\$39,567,080	0.85		
DEMPSEY	\$425,866,716	\$975,279,972	\$30,551,826	0.42	\$393,423,959	\$133,264,176	0.80		
GREENWICH	\$363,265,171	\$1,200,289,191	\$19,481,509	0.30	\$513,192,698	\$102,230,461	0.67		
GRIFFIN	\$162,389,865	\$582,510,858	\$9,249,294	0.27	\$265,062,935	\$66,745,208	0.92		
HARTFORD	\$1,184,523,134	\$2,995,267,958	\$121,298,590	0.38	\$1,425,588,887	\$454,549,144	0.84		
HOSP OF CENTRAL CT	\$360,194,942	\$930,279,256	\$24,915,949	0.38	\$423,564,605	\$132,218,055	0.83		
HUNGERFORD	\$124,830,833	\$308,659,794	\$5,287,711	0.40	\$150,890,139	\$55,526,700	0.93		
JOHNSON	\$63,795,000	\$175,765,123	\$1,817,000	0.36	\$84,170,409	\$23,078,433	0.76		
L+M	\$331,010,130	\$890,972,426	\$22,484,198	0.36	\$414,141,825	\$124,354,604	0.83		
MANCHESTER	\$190,363,707	\$678,062,192	\$8,062,000	0.28	\$297,835,551	\$69,924,493	0.85		
MIDDLESEX	\$375,317,041	\$1,305,639,448	\$10,547,000	0.29	\$639,008,224	\$148,033,115	0.81		
MIDSTATE	\$210,400,189	\$554,378,600	\$5,298,650	0.38	\$260,007,581	\$83,968,255	0.86		
MILFORD	\$63,754,703	\$192,824,943	\$5,920,261	0.32	\$106,729,169	\$29,751,008	0.87		
NORWALK	\$360,761,874	\$1,048,663,811	\$16,228,319	0.34	\$447,555,428	\$112,877,977	0.74		
ROCKVILLE	\$67,377,767	\$228,797,776	\$1,045,000	0.29	\$99,813,056	\$21,907,683	0.75		
SAINT FRANCIS	\$775,111,000	\$2,472,108,970	\$47,848,000	0.31	\$1,126,197,764	\$296,368,243	0.86		
SAINT MARY'S	\$254,576,000	\$879,851,735	\$11,528,000	0.29	\$373,311,650	\$109,853,561	1.03		
SAINT VINCENTS	\$407,555,000	\$1,247,050,185	\$20,639,000	0.32	\$605,321,420	\$157,168,265	0.81		
SHARON	\$48,639,689	\$146,358,779	\$826,522	0.33	\$74,908,321	\$22,822,104	0.92		
STAMFORD	\$495,285,672	\$2,158,802,542	\$19,148,548	0.23	\$849,498,309	\$147,907,869	0.77		
WATERBURY	\$207,256,627	\$899,682,604	\$5,573,558	0.23	\$417,591,819	\$98,952,572	1.03		
WINDHAM	\$83,684,146	\$196,549,379	\$2,924,946	0.42	\$87,604,832	\$33,859,552	0.92		
YALE NEW HAVEN	\$2,630,582,000	\$9,172,953,270	\$131,734,000	0.28	\$3,825,929,175	\$895,427,681	0.83		
STATEWIDE TOTAL	\$11,150,306,337	\$35,163,361,964	\$652,035,437	0.31	\$15,132,244,020	\$3,932,916,446	0.83		
STATEWIDE MEDIAN	\$297,620,699	\$885,412,081	\$13,878,160	0.33	\$383,367,805	\$101,152,711	0.84		

* RCC is rounded to two digits for presentation purposes.
 Note: There are different ways hospitals report provider taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

Appendix M – Hospital Ratio of Cost to Charge Data

FY 2017 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA	Non-Govt Pymts - Uninsrd Pymts/(Non-Govt Chrgs-Uninsrd Chrgs)*RCC
Calculation:	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550	OHCA's HRS Report 550
Source:									
BACKUS	\$171,620,639	\$35,989,071	0.63	\$275,610,920	\$174,596,306	\$13,635,932	\$1,658,163	1.98	
BRIDGEPORT	\$574,021,083	\$97,539,701	0.65	\$563,288,138	\$216,089,282	\$48,988,736	\$12,226,049	1.51	
BRISTOL	\$100,421,154	\$20,591,164	0.73	\$148,691,381	\$61,631,195	\$8,588,041	\$281,776	1.55	
CT CHILDREN'S	\$388,409,069	\$100,384,100	0.63	\$346,018,551	\$199,696,757	\$4,056,534	\$216,300	1.43	
DANBURY	\$245,968,235	\$53,219,543	0.62	\$680,645,221	\$362,356,506	\$47,647,312	\$11,508,196	1.58	
DAY KIMBALL	\$48,593,023	\$13,248,938	0.65	\$79,315,888	\$45,123,565	\$2,426,536	\$365,511	1.39	
DEMPSEY	\$226,694,027	\$66,822,852	0.70	\$349,987,640	\$172,165,955	\$4,360,126	\$820,437	1.17	
GREENWICH	\$56,306,063	\$8,675,364	0.52	\$593,514,581	\$257,633,693	\$29,338,327	\$2,624,607	1.52	
GRIFFIN	\$113,331,015	\$21,260,162	0.68	\$203,562,675	\$81,853,212	\$3,882,880	\$303,332	1.49	
HARTFORD	\$598,420,216	\$142,867,906	0.63	\$947,206,660	\$587,025,756	\$53,526,562	\$16,021,489	1.68	
HOSP OF CENTRAL CT	\$224,524,073	\$43,990,943	0.52	\$278,929,246	\$183,401,153	\$26,428,198	\$17,850,601	1.74	
HUNGERFORD	\$62,687,054	\$17,350,458	0.70	\$92,800,252	\$45,241,978	\$4,619,222	\$821,368	1.27	
JOHNSON	\$32,897,551	\$6,855,455	0.58	\$57,912,277	\$31,181,167	\$2,614,038	\$667,607	1.54	
L+M	\$159,738,523	\$34,421,334	0.59	\$279,923,546	\$163,562,309	\$17,198,897	\$16,364,938	1.55	
MANCHESTER	\$146,329,620	\$28,415,897	0.70	\$230,245,604	\$98,173,128	\$9,133,832	\$911,366	1.59	
MIDDLESEX	\$200,237,405	\$33,321,372	0.58	\$460,992,888	\$209,848,714	\$16,768,629	\$4,185,795	1.62	
MIDSTATE	\$115,960,365	\$31,300,518	0.72	\$175,061,625	\$108,221,572	\$10,083,882	\$1,716,571	1.72	
MILFORD	\$19,362,209	\$4,111,121	0.66	\$66,215,642	\$25,431,395	\$4,244,167	\$195,180	1.27	
NORWALK	\$179,559,271	\$31,055,986	0.51	\$418,376,514	\$212,360,384	\$37,226,751	\$2,612,741	1.62	
ROCKVILLE	\$47,458,759	\$7,754,587	0.56	\$80,144,148	\$36,399,049	\$3,603,985	\$440,805	1.60	
SAINT FRANCIS	\$537,511,798	\$101,649,083	0.61	\$804,335,777	\$361,026,782	\$31,967,579	\$2,019,252	1.51	
SAINT MARY'S	\$242,980,031	\$47,778,546	0.69	\$262,374,642	\$99,693,232	\$17,261,810	\$1,578,572	1.40	
SAINT VINCENTS	\$255,732,733	\$53,180,900	0.65	\$382,630,994	\$172,374,856	\$54,623,230	\$10,961,651	1.53	
SHARON	\$11,169,597	\$2,608,478	0.71	\$51,826,253	\$21,467,765	\$2,605,020	\$1,670,496	1.22	
STAMFORD	\$347,496,314	\$38,152,214	0.48	\$951,892,859	\$358,211,623	\$83,212,122	\$1,769,833	1.80	
WATERBURY	\$205,098,540	\$37,027,787	0.79	\$275,566,087	\$85,194,908	\$11,451,641	\$6,446,706	1.30	
WINDHAM	\$43,395,332	\$11,787,156	0.65	\$64,315,378	\$35,654,483	\$4,787,188	\$5,370,325	1.21	
YALE NEW HAVEN	\$2,022,983,407	\$324,673,427	0.57	\$3,267,844,183	\$1,522,121,373	\$170,401,732	\$79,408,500	1.65	
STATEWIDE TOTAL	\$7,378,907,106	\$1,416,034,063	0.62	\$12,389,229,570	\$5,927,738,098	\$724,682,909	\$201,018,167	1.58	
STATEWIDE MEDIAN	\$175,589,955	\$33,871,353	0.64	\$277,270,083	\$167,864,132	\$12,543,787	\$1,743,202	1.53	

FY 2017 HOSPITAL SOLVENCY RATIOS				
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION	
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	
Source:				
BACKUS	72.4	99.6	15.1	
BRIDGEPORT	39.9	25.6	39.3	
BRISTOL	22.0	6.8	50.2	
CT CHILDREN'S	64.6	70.4	12.0	
DANBURY	51.0	22.5	37.8	
DAY KIMBALL	-9.2	12.7	132.7	
DEMPSEY	41.6	46.2	0.7	
GREENWICH	74.0	59.1	5.2	
GRIFFIN	-12.1	25.9	149.0	
HARTFORD	36.8	20.6	44.9	
HOSPITAL OF CENTRAL CT	54.3	36.6	21.2	
HUNGERFORD	45.5	5.2	14.2	
JOHNSON	9.6	11.1	86.6	
L+M	43.2	18.3	35.2	
MANCHESTER	16.6	130.3	20.0	
MIDDLESEX	67.4	63.0	12.0	
MIDSTATE	42.5	27.8	40.1	
MILFORD	-70.9	12.0	-19.4	
NORWALK	71.5	31.4	17.5	
ROCKVILLE	-20.5	-22.6	-6.9	
SAINT FRANCIS	28.8	28.2	50.3	
SAINT MARY'S	32.5	64.1	25.2	
SAINT VINCENTS	41.7	24.9	32.8	
SHARON	75.8	316.2	0.0	
STAMFORD	38.9	15.0	49.5	
WATERBURY	34.8	128.5	3.1	
WINDHAM	-70.6	3.7	-201.4	
YALE NEW HAVEN	46.7	29.3	31.4	
STATEWIDE AVERAGE	46.1	30.4	31.4	
STATEWIDE MEDIAN	40.8	26.9	23.2	

Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix O – Hospital Liquidity Ratios

FY 2017 HOSPITAL LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:				
BACKUS	3.31	43	42	42
BRIDGEPORT	1.76	60	39	66
BRISTOL	1.40	15	44	55
CT CHILDREN'S	1.11	6	49	74
DANBURY	1.77	23	41	60
DAY KIMBALL	1.29	53	23	80
DEMPSEY	1.92	33	18	54
GREENWICH	3.80	143	46	66
GRIFFIN	1.20	46	28	71
HARTFORD	1.43	8	46	54
HOSPITAL OF CENTRAL CT	1.79	10	37	43
HUNGERFORD	1.27	20	28	58
JOHNSON	0.59	11	27	50
L+M	1.99	90	30	85
MANCHESTER	17.37	0	52	4
MIDDLESEX	1.87	56	40	60
MIDSTATE	1.75	17	39	46
MILFORD	0.64	9	35	95
NORWALK	1.37	35	36	65
ROCKVILLE	0.54	0	47	108
SAINT FRANCIS	2.85	30	30	44
SAINT MARY'S	1.21	21	36	57
SAINT VINCENTS	0.76	1	24	65
SHARON	0.89	5	46	73
STAMFORD	1.72	76	51	89
WATERBURY	1.72	1	50	66
WINDHAM	0.70	27	25	99
YALE NEW HAVEN	3.66	197	39	70
STATEWIDE AVERAGE	2.27	73	39	62
STATEWIDE MEDIAN	1.58	22	39	65

Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 185.

Appendix P – Hospital Uncompensated Care Data

FY 2017 HOSPITAL UNCOMPENSATED CARE DATA							
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES
Calculation:	N/A	N/A	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts) * ROC	HRS	Uncomp Care/Total Expenses HRS
Source:	HFS Report 550	HFS Report 550	HFS Report 550	HFS Report 550	HFS Report 550	Report 550	Report 550
BACKUS	\$3,816,556	\$6,788,033	\$10,604,589	0.33	\$3,543,039	\$281,249,029	1.3%
BRIDGEPORT	\$16,656,999	\$34,346,577	\$51,003,576	0.26	\$13,356,523	\$508,896,000	2.6%
BRISTOL	\$5,216,114	\$2,853,719	\$8,069,833	0.28	\$2,278,479	\$138,471,503	1.6%
CT CHILDREN'S	\$2,352,906	\$4,359,151	\$6,712,057	0.41	\$2,735,854	\$313,992,368	0.9%
DANBURY	\$18,658,481	\$25,058,711	\$43,717,192	0.35	\$15,353,094	\$618,698,000	2.5%
DAY KIMBALL	\$306,681	\$2,255,070	\$2,561,751	0.42	\$1,072,761	\$102,458,232	1.0%
DEMPSEY	\$343,760	\$4,846,726	\$5,190,486	0.42	\$2,197,639	\$425,866,716	0.5%
GREENWICH	\$23,852,335	\$10,751,757	\$34,604,092	0.30	\$10,305,594	\$363,265,171	2.8%
GRIFFIN	\$3,729,057	\$1,620,258	\$5,349,315	0.27	\$1,467,950	\$162,389,865	0.9%
HARTFORD	\$29,750,510	\$12,182,681	\$41,933,191	0.38	\$15,937,678	\$1,184,523,134	1.3%
HOSPITAL OF CENTRAL CT	\$11,280,831	\$5,497,581	\$16,778,412	0.38	\$6,326,978	\$360,194,942	1.8%
HUNGERFORD	\$1,829,324	\$2,559,232	\$4,388,556	0.40	\$1,744,964	\$124,830,833	1.4%
JOHNSON	\$429,098	\$2,354,604	\$2,783,702	0.36	\$1,000,023	\$63,795,000	1.6%
L-H	\$9,167,324	\$12,186,864	\$21,354,188	0.36	\$7,738,137	\$331,010,130	2.3%
MANCHESTER	\$1,788,445	\$4,589,276	\$6,387,721	0.28	\$1,772,260	\$190,363,707	0.9%
MIDDLESEX	\$6,375,392	\$13,557,441	\$19,932,833	0.29	\$5,683,945	\$375,317,041	1.5%
MIDSTATE	\$8,060,885	\$4,784,998	\$12,845,883	0.38	\$4,829,169	\$210,400,189	2.3%
MILFORD	\$162,099	\$3,356,833	\$3,518,932	0.32	\$1,128,825	\$63,754,703	1.8%
NORWALK	\$19,680,596	\$14,118,748	\$33,799,344	0.34	\$11,450,469	\$360,761,874	3.2%
ROCKVILLE	\$897,099	\$2,083,294	\$2,980,393	0.29	\$873,694	\$67,377,767	1.3%
SAINTE FRANCIS	\$20,661,403	\$11,262,204	\$31,923,607	0.31	\$9,819,350	\$775,111,000	1.3%
SAINTE MARY'S	\$4,730,000	\$6,689,000	\$11,399,000	0.29	\$3,255,528	\$254,576,000	1.3%
SAINTE VINCENT'S	\$27,402,016	\$16,767,214	\$44,169,230	0.32	\$14,200,161	\$407,555,000	3.5%
SHARON	\$474,802	\$2,754,934	\$3,229,736	0.33	\$1,067,317	\$48,639,689	2.2%
STAMFORD	\$30,144,491	\$39,723,618	\$69,868,109	0.23	\$15,888,637	\$495,285,672	3.2%
WA TERBURY	\$6,131,343	(\$422,479)	\$5,708,864	0.23	\$1,307,033	\$207,256,627	0.6%
WINDHAM	\$4,290,149	\$2,563,926	\$6,854,075	0.42	\$2,875,445	\$63,684,146	3.4%
YALE NEW HAVEN	\$38,137,675	\$123,404,325	\$161,542,000	0.28	\$45,670,474	\$2,630,582,000	1.7%
STATEWIDE TOTAL	\$296,326,371	\$372,884,296	\$669,210,667	0.31	\$204,881,020	\$11,150,306,337	1.8%
STATEWIDE MEDIAN							1.6%

* ROC is rounded to two digits for presentation purposes.
 Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Report 550.

Appendix Q – Hospital Utilization Data

FY 2017 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	HRS Report 400	
Source:	46,248	10,296	4.5	201	233	233	63%	54%	1,335.8	
BACKUS	111,179	21,097	5.3	307	383	383	99%	80%	2,271.7	
BRIDGEPORT	25,663	6,638	3.9	141	154	154	50%	46%	846.0	
BRISTOL	42,324	6,135	6.9	182	187	187	64%	62%	1,614.9	
CT CHILDRENS	95,056	20,648	4.6	278	456	456	94%	57%	2,550.7	
DANBURY	15,284	3,946	3.9	59	122	122	71%	34%	679.8	
DAY KIMBALL	38,873	9,453	4.1	193	234	234	55%	46%	1,432.5	
DEMPSEY	55,167	13,070	4.2	206	206	206	73%	73%	1,617.5	
GREENWICH	31,076	7,247	4.3	88	180	180	97%	47%	1,051.0	
GRIFFIN	234,653	43,831	5.4	657	858	867	98%	75%	5,864.0	
HARTFORD	64,154	13,680	4.7	282	298	446	62%	59%	1,708.6	
HOSP OF CENTRAL CT	23,600	5,557	4.2	69	122	122	94%	53%	750.3	
HUNGERFORD	14,440	3,061	4.7	75	101	101	53%	39%	387.2	
JOHNSON	63,245	13,498	4.7	260	280	308	67%	67%	1,795.6	
L+M	41,167	9,637	4.3	174	283	283	65%	40%	1,004.2	
MANCHESTER	56,485	13,986	4.0	183	256	297	85%	60%	2,125.0	
MIDDLESEX	31,746	8,229	3.9	90	156	156	97%	56%	873.9	
MIDSTATE	10,487	2,714	3.9	30	118	118	96%	24%	420.0	
MILFORD	52,127	12,802	4.1	158	277	366	90%	52%	1,593.2	
NORWALK	12,177	2,319	5.3	66	90	118	51%	37%	324.2	
ROCKVILLE	147,493	32,272	4.6	606	606	682	67%	67%	3,448.9	
SAINT FRANCIS	48,098	11,982	4.0	171	182	379	77%	72%	1,501.3	
SAINT MARY'S	86,398	15,736	5.5	376	376	520	63%	63%	1,838.1	
SAINT VINCENTS	9,511	2,254	4.2	49	94	94	53%	28%	261.4	
SHARON	73,626	15,043	4.9	225	330	330	90%	61%	2,293.9	
STAMFORD	50,236	11,458	4.4	171	282	393	80%	49%	1,088.5	
WATERBURY	9,886	2,479	4.0	44	132	144	62%	21%	417.2	
WINDHAM	442,930	75,868	5.8	1,444	1,515	1,541	84%	80%	10,991.0	
YALE NEW HAVEN	1,933,329	394,936	4.9	6,785	8,491	9,420	78%	62%	52,086.3	
STATEWIDE TOTAL										

Source: Hospital Reporting System Report 400.

Appendix R – Hospital Gross Revenue Payer Mix Data

FY 2017 HOSPITAL GROSS REVENUE PAYER MIX						
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED		
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	32.1%	44.4%	21.8%	1.7%		
BRIDGEPORT	27.1%	39.9%	30.5%	2.6%		
BRISTOL	28.8%	48.8%	20.6%	1.8%		
CT CHILDRENS	45.9%	1.5%	52.1%	0.5%		
DANBURY	36.5%	46.1%	14.7%	2.7%		
DAY KIMBALL	32.0%	46.8%	20.2%	1.0%		
DEMPSEY	35.4%	40.8%	23.3%	0.4%		
GREENWICH	47.0%	42.9%	7.7%	2.4%		
GRIFFIN	34.3%	45.6%	19.5%	0.7%		
HARTFORD	29.8%	47.8%	20.6%	1.8%		
HOSPITAL OF CENTRAL CT	27.1%	45.7%	24.3%	2.8%		
HUNGERFORD	28.6%	49.5%	20.4%	1.5%		
JOHNSON	31.5%	48.3%	18.7%	1.5%		
L+M	29.5%	50.5%	18.0%	1.9%		
MANCHESTER	32.6%	44.4%	21.7%	1.3%		
MIDDLESEX	34.0%	49.4%	15.3%	1.3%		
MIDSTATE	29.8%	47.1%	21.3%	1.8%		
MILFORD	32.1%	55.4%	10.2%	2.2%		
NORWALK	36.3%	42.8%	17.3%	3.5%		
ROCKVILLE	33.5%	44.2%	20.8%	1.6%		
SAINT FRANCIS	31.2%	45.7%	21.7%	1.3%		
SAINT MARY'S	27.9%	42.6%	27.6%	2.0%		
SAINT VINCENTS	26.3%	48.7%	20.7%	4.4%		
SHARON	33.6%	51.5%	13.1%	1.8%		
STAMFORD	40.2%	39.5%	16.4%	3.9%		
WATERBURY	29.4%	46.6%	22.8%	1.3%		
WINDHAM	30.3%	44.6%	22.7%	2.4%		
YALE NEW HAVEN	33.8%	42.1%	22.3%	1.9%		
STATEWIDE AVERAGE	33.2%	43.4%	21.3%	2.1%		

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix S – Hospital Net Revenue Payer Mix Data

FY 2017 HOSPITAL NET REVENUE PAYER MIX					
Payer	NON GOVERNMENT		MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	54.6%	32.7%	12.2%	0.5%	
BACKUS	40.2%	38.1%	19.4%	2.4%	
BRIDGEPORT	45.8%	38.6%	15.4%	0.2%	
BRISTOL	65.2%	1.9%	32.8%	0.1%	
CT CHILDRENS	54.6%	35.1%	8.5%	1.8%	
DANBURY	45.5%	40.6%	13.5%	0.4%	
DAY KIMBALL	67.4%	27.1%	4.8%	0.7%	
DEMPSEY	47.9%	39.5%	12.5%	0.2%	
GREENWICH	47.9%	38.3%	12.5%	1.3%	
GRIFFIN	45.9%	36.7%	12.4%	4.9%	
HARTFORD	37.4%	47.3%	14.7%	0.7%	
HOSPITAL OF CENTRAL CT	49.7%	38.1%	11.2%	1.1%	
HUNGERFORD	44.2%	40.5%	10.4%	4.9%	
JOHNSON	49.2%	36.0%	14.4%	0.5%	
L+M	52.5%	38.0%	8.5%	1.1%	
MANCHESTER	47.2%	37.5%	14.5%	0.8%	
MIDDLESEX	42.4%	50.1%	7.2%	0.3%	
MIDSTATE	58.8%	31.7%	8.7%	0.7%	
MILFORD	54.1%	33.5%	11.7%	0.7%	
NORWALK	47.2%	39.1%	13.4%	0.3%	
ROCKVILLE	38.1%	42.8%	18.5%	0.6%	
SAINT FRANCIS	42.1%	41.1%	14.0%	2.9%	
SAINT MARY'S	40.6%	47.1%	8.8%	3.4%	
SAINT VINCENTS	65.3%	27.2%	7.2%	0.3%	
SHARON	35.6%	44.8%	16.7%	2.9%	
STAMFORD	37.1%	41.5%	14.8%	6.6%	
WATERBURY	52.4%	32.8%	11.9%	2.9%	
WINDHAM	50.5%	35.0%	12.8%	1.8%	
YALE NEW HAVEN					
STATEWIDE AVERAGE					

Source: Hospital Reporting System Report 550.
 Note: The Medicare percentages include TRICARE.

Appendix T – Hospital Discharges by Payer Data

FY 2017 HOSPITAL DISCHARGES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		CHAMPUS /TRICARE		UNINSURED		TOTAL	
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	2,844	4,707	2,480	2,394	86	265	105	10,296								
BACKUS	5,610	8,690	6,773	6,729	44	24	522	21,097								
BRIDGEPORT	1,728	3,166	1,727	1,727	0	17	95	6,638								
BRISTOL	2,673	13	3,384	3,384	0	65	32	6,135								
CT CHILDREN'S	6,690	10,071	3,860	3,755	105	27	310	20,648								
DANBURY	954	1,866	1,078	1,078	0	48	27	3,946								
DAY KIMBALL	2,729	4,073	2,615	2,595	20	36	25	9,453								
DEMPSEY	7,409	4,715	936	456	480	10	235	13,070								
GREENWICH	2,163	3,555	1,517	1,517	0	12	14	7,247								
GRIFFIN	14,493	18,637	10,583	10,186	397	118	639	43,831								
HARTFORD	3,906	6,117	3,630	3,606	24	27	243	13,680								
HOSP OF CENTRAL CT	1,237	2,993	1,296	1,283	13	31	66	5,557								
HUNGERFORD	705	1,401	935	935	0	20	25	3,061								
JOHNSON	3,302	6,590	2,882	2,874	8	724	223	13,498								
L-H	3,396	3,731	2,445	2,445	0	65	68	9,637								
MANCHESTER	3,983	7,682	2,252	2,252	0	69	173	13,986								
MIDDLESEX	2,222	4,012	1,976	1,895	81	19	89	8,229								
MIDSTATE	774	1,756	183	177	6	1	30	2,714								
MILFORD	4,403	5,720	2,689	2,638	31	10	207	12,802								
NORWALK	488	1,486	334	334	0	11	16	2,319								
ROCKVILLE	9,316	14,835	8,054	8,054	0	67	280	32,272								
SAINT FRANCIS	2,674	5,476	3,817	3,817	0	15	122	11,982								
SAINT MARY'S	4,419	7,369	3,927	3,895	32	21	458	15,736								
SAINT VINCENT'S	607	1,275	362	242	120	10	46	2,254								
SHARON	5,773	5,654	3,593	3,514	79	23	228	15,043								
STAMFORD	2,705	5,305	3,432	3,432	0	16	141	11,458								
WATERBURY	428	1,582	469	458	11	0	30	2,479								
WINDHAM	26,989	28,077	20,400	20,188	212	402	1,941	75,868								
YALE NEW HAVEN	124,620	170,554	97,609	95,860	1,749	2,153	6,390	394,936								
STATEWIDE TOTAL																

Source: Hospital Reporting System Report 550.

Appendix U – Hospital Case Mix Index by Payer

FY 2017 HOSPITAL CASE MIX INDEXES BY PAYER										
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	TRICARE	UNINSURED	TOTAL		
	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
Source:	1.3726	1.3593	1.3277	1.3209	1.5165	0.7236	1.1950	1.3390		
BAKUS	1.3504	1.7221	1.2082	1.2079	1.2568	0.8454	1.3598	1.4573		
BRIDGEFORT	1.1034	1.4024	1.0939	1.0939	0.0000	0.8540	1.2431	1.2429		
BRISTOL	1.8075	2.5066	1.6903	1.6903	0.0000	2.0312	1.3923	1.7467		
CT CHILDRENS	1.3475	1.5761	1.1300	1.1224	1.4019	1.0882	1.3056	1.4180		
DANBURY	1.0321	1.1785	1.0309	1.0309	0.0000	0.9538	1.0818	1.1000		
DAY KIMBALL	1.3679	1.6905	1.4453	1.4463	1.3211	1.2154	1.2181	1.5277		
DEMPSEY	1.0129	1.6347	1.1398	1.1355	1.1438	1.1791	1.0245	1.2464		
GREENWICH	1.2263	1.4356	0.9652	0.9652	0.0000	0.7752	1.0431	1.2736		
GRIFFIN	1.5463	2.0126	1.3606	1.3587	1.4093	1.3366	1.1456	1.6992		
HARTFORD	1.1785	1.6095	1.0924	1.0905	1.3770	1.2211	1.1871	1.3485		
HOSP OF CENTRAL CT	1.1517	1.3936	1.0065	1.0072	0.9342	1.1878	1.0845	1.2483		
HUNGERFORD	1.0018	1.2705	0.9037	0.9037	0.0000	1.1386	0.9807	1.0957		
JOHNSON	1.2343	1.5044	1.1801	1.1790	1.5531	1.0254	1.1725	1.3434		
L+M	1.1791	1.4437	1.0129	1.0129	0.0000	0.8868	0.9188	1.2374		
MANCHESTER	1.3912	1.4795	1.1710	1.1710	0.0000	0.8548	1.3408	1.4016		
MIDDLESEX	1.2843	1.6232	1.0417	1.0419	1.0371	0.7632	1.1956	1.3901		
MIDSTATE	1.6100	1.6055	1.2156	1.2300	0.7900	0.7389	1.2750	1.5801		
MILFORD	1.1618	1.4521	1.1017	1.1021	1.0656	0.8924	1.0529	1.2787		
NORWALK	1.4369	1.4365	1.3261	1.3261	0.0000	1.0032	1.3811	1.4186		
ROCKVILLE	1.5028	1.7826	1.2692	1.2692	0.0000	1.1544	1.2501	1.5724		
SAINT FRANCIS	1.3167	1.5709	1.1693	1.1693	0.0000	1.3721	1.2046	1.3860		
SAINT MARY'S	1.4692	1.7236	1.1586	1.1580	1.2304	1.3917	1.3919	1.5107		
SAINT VINCENTS	0.9286	1.2150	0.8891	0.8610	0.9459	0.9307	1.1538	1.0843		
SHARON	1.1405	1.6514	1.1224	1.1170	1.3597	1.0914	1.2423	1.3281		
STAMFORD	1.3389	1.5251	1.0696	1.0696	0.0000	1.4528	1.0915	1.3446		
WATERBURY	1.3813	1.4893	1.0860	1.0838	1.1765	0.0000	1.4808	1.3943		
WINDHAM	1.5771	1.8961	1.3758	1.3722	1.7144	1.4146	1.6595	1.6402		
YALE NEW HAVEN										

Source: Hospital Reporting System Report 550.

Appendix V – Hospital Emergency Department Visits

FY 2017 EMERGENCY DEPARTMENT VISITS			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	6,415	70,077	76,492
BRIDGEPORT	14,205	76,240	90,445
BRISTOL	5,012	32,887	37,899
CT CHILDREN'S	3,413	56,072	59,485
DANBURY	13,806	69,248	83,054
DAY KIMBALL	2,668	20,246	22,914
DEMPSEY	5,527	27,376	32,903
GREENWICH	6,099	31,910	38,009
GRIFFIN	4,798	32,540	37,338
HARTFORD	21,048	82,642	103,690
HOSPITAL OF CENTRAL CT	11,025	85,203	96,228
HUNGERFORD	5,013	33,486	38,499
JOHNSON	1,726	16,260	17,986
L+M	7,837	71,659	79,496
MANCHESTER	5,267	31,096	36,363
MIDDLESEX	7,360	78,659	86,019
MIDSTATE	6,161	42,956	49,117
MILFORD	2,354	17,527	19,881
NORWALK	8,923	40,320	49,243
ROCKVILLE	1,951	16,822	18,773
SAINT FRANCIS	16,873	70,123	86,996
SAINT MARY'S	8,332	61,487	69,819
SAINT VINCENTS	10,542	52,809	63,351
SHARON	1,449	13,593	15,042
STAMFORD	8,250	45,037	53,287
WATERBURY	7,589	38,818	46,407
WINDHAM	1,939	31,787	33,726
YALE NEW HAVEN	64,891	152,963	217,854
STATEWIDE TOTAL	260,473	1,399,843	1,660,316

Source: Hospital Reporting System Report 450.

Appendix W – Other System Related Entity Gain & Loss Analysis

FY 2017 COMPARATIVE SUMMARY OF OPERATING REVENUES, EXPENSES, GAINS/LOSSES HOSPITAL SYSTEMS, HOSPITALS AND OTHER SYSTEM ENTITIES											
	FY 2017 REVENUE FROM OPERATIONS SYSTEM	FY 2017 REVENUE FROM OPERATIONS HOSPITAL	FY 2017 REVENUE FROM OPERATIONS OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2017 NET OPERATING EXPENSES SYSTEM	FY 2017 NET OPERATING EXPENSES HOSPITAL	FY 2017 NET OPERATING EXPENSES OTHER ENTITIES	OTHER SYSTEM ENTITY % OF SYSTEM	FY 2017 GAIN/ (LOSS) FROM OPS SYSTEM	FY 2017 GAIN/ (LOSS) FROM OPS HOSPITAL	FY 2017 GAIN/ (LOSS) FROM OPS OTHER ENTITIES
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$173,983,593	\$134,970,946	\$39,012,647	22%	\$181,195,138	\$138,471,503	\$42,723,635	24%	(\$7,211,545)	(\$3,500,557)	(\$3,710,988)
CCMC CORPORATION INC.	\$412,670,249	\$338,523,187	\$74,147,062	18%	\$416,202,085	\$313,992,368	\$102,209,717	25%	(\$3,531,836)	\$24,530,819	(\$28,062,655)
DAY KIMBALL HEALTHCARE INC.	\$122,837,778	\$104,102,047	\$18,735,731	15%	\$129,045,595	\$102,458,232	\$26,587,363	21%	(\$6,207,817)	\$1,643,815	(\$7,851,632)
GRIFFIN HEALTH SERVICES CORPORATION	\$204,775,259	\$178,017,197	\$23,758,062	12%	\$193,513,858	\$162,389,865	\$31,123,993	16%	\$8,261,401	\$15,627,332	(\$7,365,931)
HARTFORD HEALTHCARE CORPORATION	\$2,678,230,000	\$2,213,374,940	\$464,855,060	17%	\$2,644,324,000	\$2,120,051,440	\$524,272,560	20%	\$33,906,000	\$93,323,500	(\$59,417,500)
C. HUNGERFORD HOSPITAL	\$119,832,390	\$118,003,067	\$1,829,323	2%	\$124,830,833	\$124,830,833	\$0	0%	(\$4,998,443)	(\$6,827,766)	\$1,829,323
MIDDLESEX HEALTH SYSTEM, INC.	\$423,514,196	\$398,117,000	\$25,397,196	6%	\$409,815,654	\$375,317,041	\$34,498,613	8%	\$13,698,542	\$22,799,959	(\$9,101,417)
MILFORD HEALTH & MEDICAL, INC.	\$70,731,983	\$64,248,424	\$6,483,569	9%	\$73,739,456	\$63,754,703	\$9,984,753	14%	(\$3,007,463)	\$493,721	(\$3,501,184)
PROSPECT HEALTH CT, INC.	\$586,343,084	\$475,803,789	\$110,539,295	19%	\$594,210,921	\$464,998,100	\$129,212,821	22%	(\$7,867,837)	\$10,805,689	(\$18,673,526)
SAINT VINCENT'S HEALTH SERVICES CORP.	\$495,035,000	\$414,590,000	\$80,445,000	16%	\$501,700,000	\$407,555,000	\$94,145,000	19%	(\$6,664,000)	\$7,035,000	(\$13,699,000)
STAMFORD HEALTH INC.	\$583,283,000	\$528,452,017	\$54,830,983	9%	\$604,025,000	\$495,285,672	\$108,739,328	18%	(\$20,742,000)	\$33,166,345	(\$53,908,345)
TRINITY HEALTH OF NEW ENGLAND, INC.	\$1,349,940,000	\$1,158,744,000	\$191,196,000	14%	\$1,332,933,000	\$1,093,482,000	\$239,451,000	18%	\$17,007,000	\$65,262,000	(\$48,255,000)
UNIVERSITY OF CT HEALTH CENTER	\$758,715,527	\$398,266,445	\$360,449,082	48%	\$1,143,039,832	\$425,666,716	\$717,173,116	63%	(\$384,324,305)	(\$27,600,271)	(\$356,724,034)
VASSAR HEALTH CONNECTICUT	\$9,933,534	\$49,722,412	(\$39,789,878)	-40%	\$9,092,224	\$48,639,689	(\$39,547,465)	-435%	\$841,310	\$1,082,723	(\$241,413)
WESTERN CT HEALTH NETWORK, INC.	\$1,179,443,000	\$993,346,795	\$186,096,205	16%	\$1,176,441,000	\$979,459,874	\$196,981,126	17%	\$3,002,000	\$13,886,921	(\$10,884,921)
YALE NEW HAVEN HEALTH SERVICES CORP.	\$4,255,418,000	\$3,962,930,325	\$292,487,675	7%	\$4,121,566,000	\$3,833,753,301	\$287,402,699	7%	\$134,262,000	\$129,177,024	\$5,084,976
STATEWIDE TOTAL	\$13,421,687,603	\$11,531,212,591	\$1,890,475,012	14%	\$13,655,264,596	\$11,150,306,337	\$2,504,958,259	18%	(\$233,576,993)	\$380,906,254	(\$614,483,247)
MEDIAN %				15%				18%			

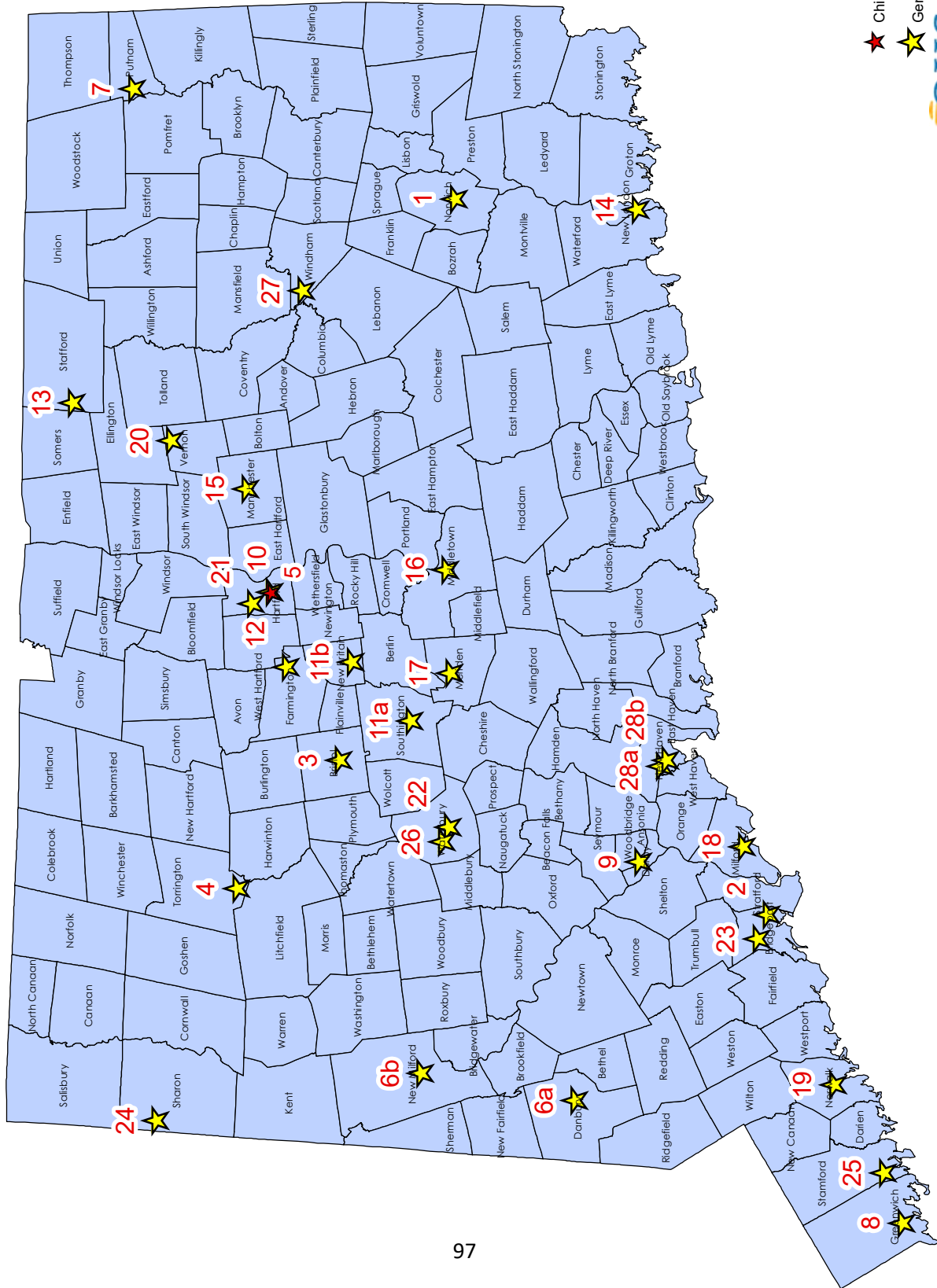
Source: FY 2017 Audited Financial Statements data from Hospital Reporting System Reports 185 and 385.

Other Entities include amounts that are not part of the hospital financial amounts and include the financial results from medical groups and physician practices, insurance companies, imaging centers, rehabilitation entities, visiting nurse associations and real estate companies that are contained within the System umbrella.

- Notes: 1. Prospect Health CT amounts include Manchester Memorial Hospital, Rockville General Hospital and Waterbury Hospital.
 2. Hartford Healthcare amounts include William W. Backus Hospital, Hartford Hospital, The Hospital of Central CT, Midstate Memorial Hospital and Windham Community Memorial Hospital.
 3. Trinity Health of New England amounts include Johnson Memorial Hospital, St. Francis and St. Mary's Hospital.
 4. Western CT Health Network amounts include Danbury Hospital and Norwalk Hospital.
 5. Yale New-Haven Health Services Corporation include Bridgeport Hospital, Greenwich Hospital, Lawrence + Memorial Hospital and Yale-New Haven Hospital.
 6. Sharon Hospital amounts were not audited in FY 2017 due to the timing of its affiliation with Health Quest. The health system amounts only include two months of data.

Acute Care General and Children's Hospitals in Connecticut

- | No | Facility |
|-----|---|
| 1 | Backus Hospital, William W. |
| 2 | Bridgeport Hospital |
| 3 | Bristol Hospital |
| 4 | Charlotte Hungerford Hospital |
| 5 | CT Children's Medical Center |
| 6a | Danbury Hospital |
| 6b | Danbury Hospital - New Milford Campus |
| 7 | Day Kimball Hospital |
| 8 | Greenwich Hospital |
| 9 | Griffin Hospital |
| 10 | Harford Hospital |
| 11a | Hospital of Central CT - Bradley Memorial Campus, The |
| 11b | Hospital of Central CT - New Britain Campus, The |
| 12 | John Dempsey Hospital |
| 13 | Johnson Memorial Hospital |
| 14 | Lawrence+Memorial Hospital |
| 15 | Manchester Memorial Hospital |
| 16 | Middlesex Memorial Hospital |
| 17 | Micstate Medical Center |
| 18 | Milford Hospital |
| 19 | Norwalk Hospital |
| 20 | Rockville General Hospital |
| 21 | Saint Francis Hospital and Medical Center |
| 22 | Saint Mary's Hospital |
| 23 | Saint Vincent's Medical Center |
| 24 | Sharon Hospital |
| 25 | Stamford Hospital |
| 26 | Waterbury Hospital |
| 27 | Windham Community Memorial Hospital |
| 28a | Yale New Haven Hospital - Saint Raphael Campus |
| 28b | Yale-New Haven Hospital |



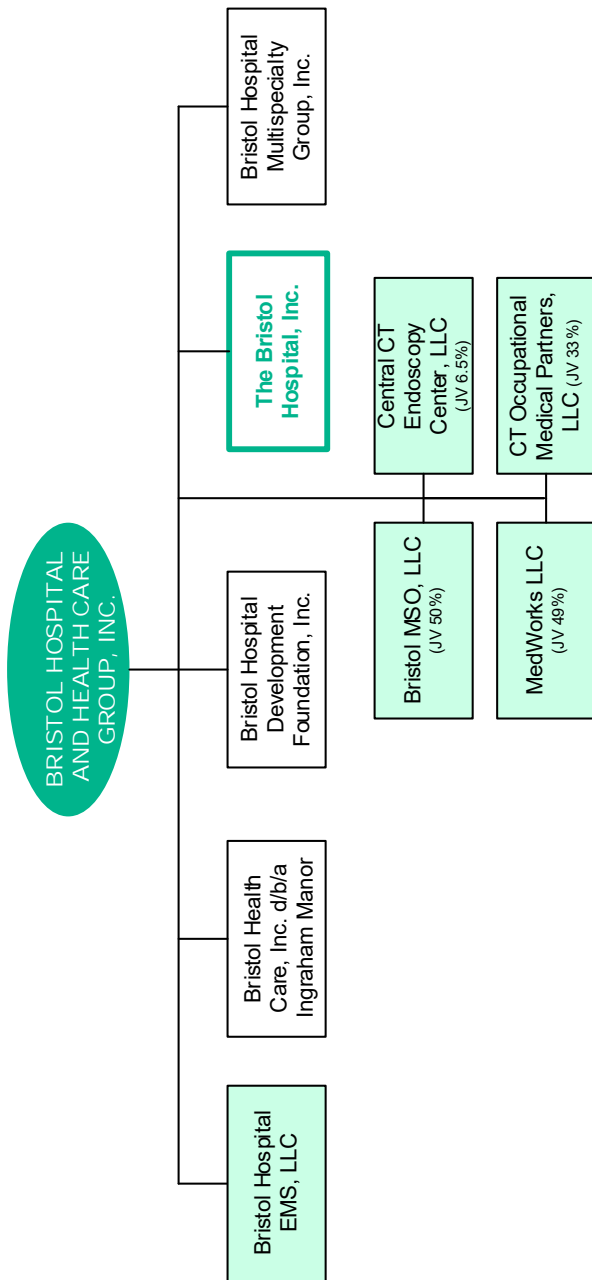
★ Children's Hospital
★ General Hospitals

Appendix Y – Affiliation Chart

CORPORATE AFFILIATIONS BETWEEN ACUTE CARE GENERAL HOSPITALS (ordered by higher level parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level (System) Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
St. Vincent's Medical Center	Bridgeport	Ascension Health, Inc.	N/A	1999	Multiple hospitals across the U.S. under larger parent, Ascension Health Alliance. No others within Connecticut.	
Prospect Manchester Hospital, Inc.	Manchester	Prospect ECHN, Inc.	Prospect CT, Inc. under Prospect Medical Holdings, Inc.	2016	Manchester Memorial Hospital Rockville General Hospital Waterbury Hospital	
Prospect Rockville Hospital, Inc.	Vernon					
Prospect Waterbury, Inc.	Waterbury	Prospect CT, Inc.	Prospect Medical Holdings, Inc.			
Vassar Health Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Health Quest Systems, Inc.	N/A	2017	Multiple hospitals across NY under parent No others within Connecticut	
Hartford Hospital	Hartford			N/A		
Charlotte Hungerford Hospital, The ^a	Torrington			2018	Hartford Hospital	
Midstate Medical Center	Meriden			1996	Charlotte Hungerford Hospital	
Hospital of Central Connecticut at New Britain General and Bradley Memorial	New Britain	Hartford Healthcare Corporation	N/A	2011	Hospital of Central Connecticut Midstate Medical Center	
Windham Community Memorial Hospital, Inc.	Windham			2009	William W. Backus Hospital	
William W. Backus Hospital, The	Norwich			2013	Windham Community Memorial Hospital	
Johnson Memorial Hospital, Inc.	Stafford Springs			2016	Johnson Memorial Hospital, Inc.	
Saint Francis Hospital and Medical Center, Inc.	Hartford	Trinity Health of New England, Inc.	Trinity Health Corporation	2015	Saint Francis Hospital and Medical Center, Inc. Saint Mary's Hospital	
Saint Mary's Hospital	Waterbury			2016	as well as a Massachusetts hospital system	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.	N/A	2010	Danbury Hospital	
Norwalk Hospital Association, The	Norwalk			2014	New Milford Hospital Campus Norwalk Hospital	
Bridgeport Hospital	Bridgeport			1996	Bridgeport Hospital	
Yale New Haven Hospital, Inc.	New Haven	Yale New Haven Health Services Corporation	N/A	N/A	Greenwich Hospital	
Greenwich Hospital	Greenwich			1998	Yale New Haven Hospital	
Lawrence + Memorial Hospital, Inc.	New London	Lawrence + Memorial Corporation	Yale New Haven Health Services Corporation	2016	Lawrence and Memorial Hospital as well as a RI hospital system	

^aOn January 1, 2018, The Charlotte Hungerford Hospital became a wholly owned subsidiary of Hartford Healthcare Corporation.

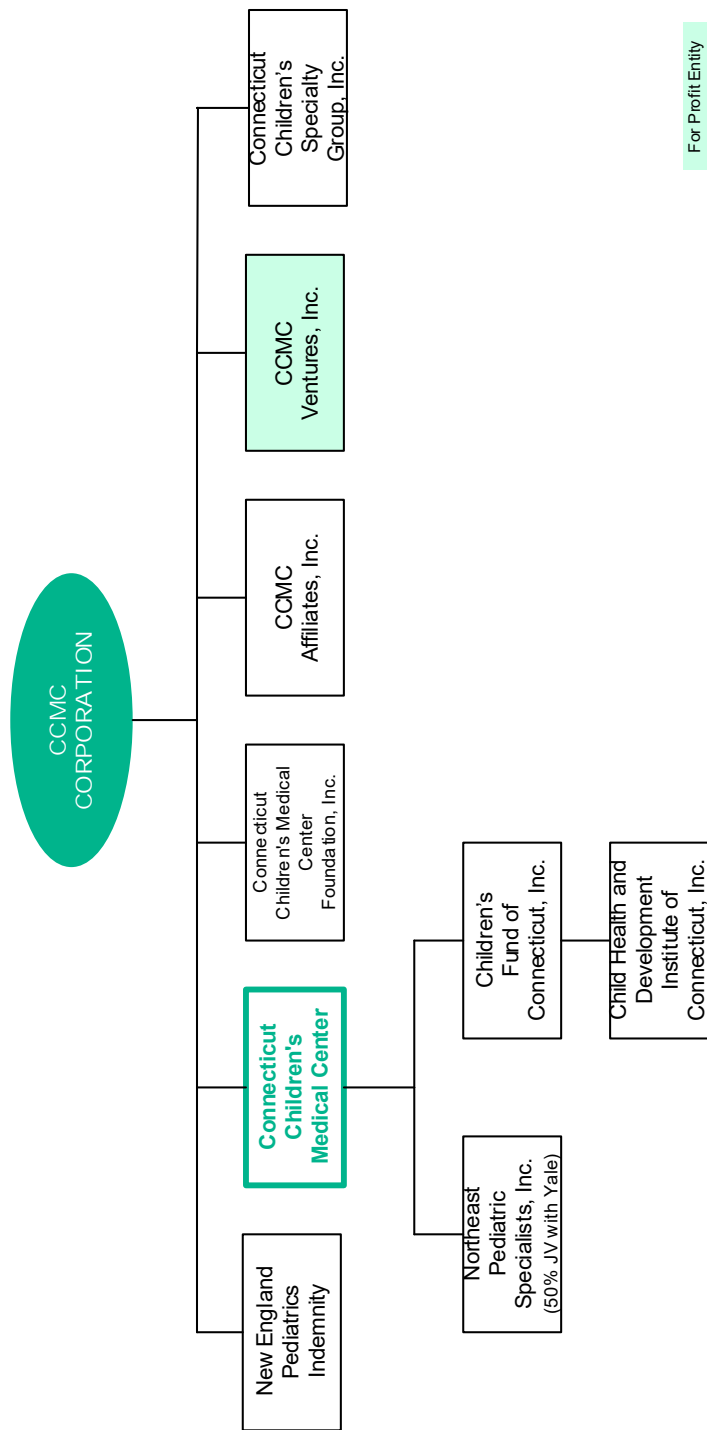
Appendix Z – Health System Charts of Organization



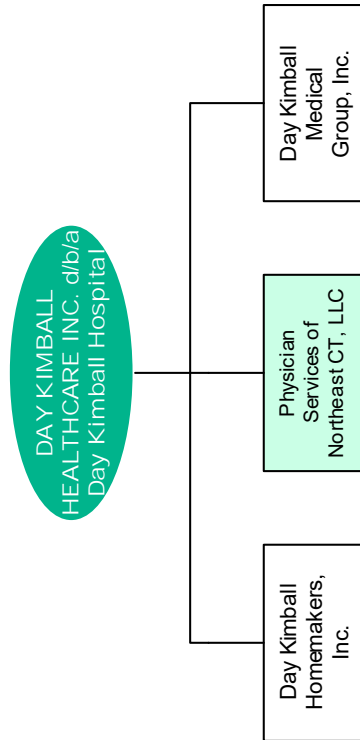
For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



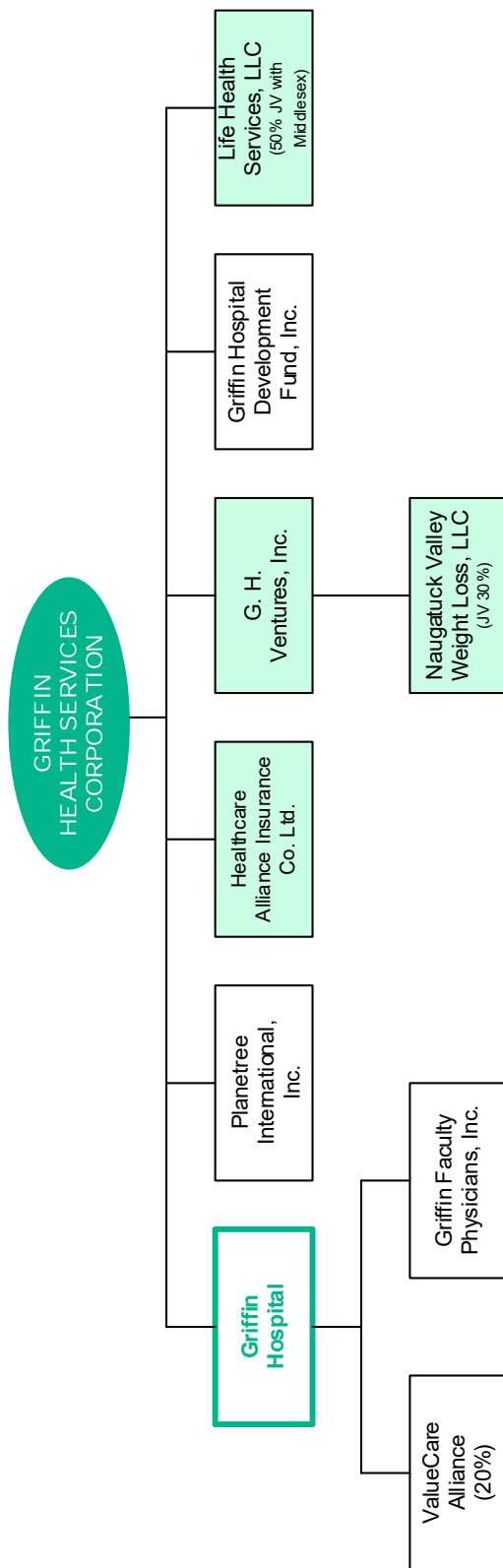
This chart is a representation based on the hospital's filing documents submitted to OHS.



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For Profit Entity

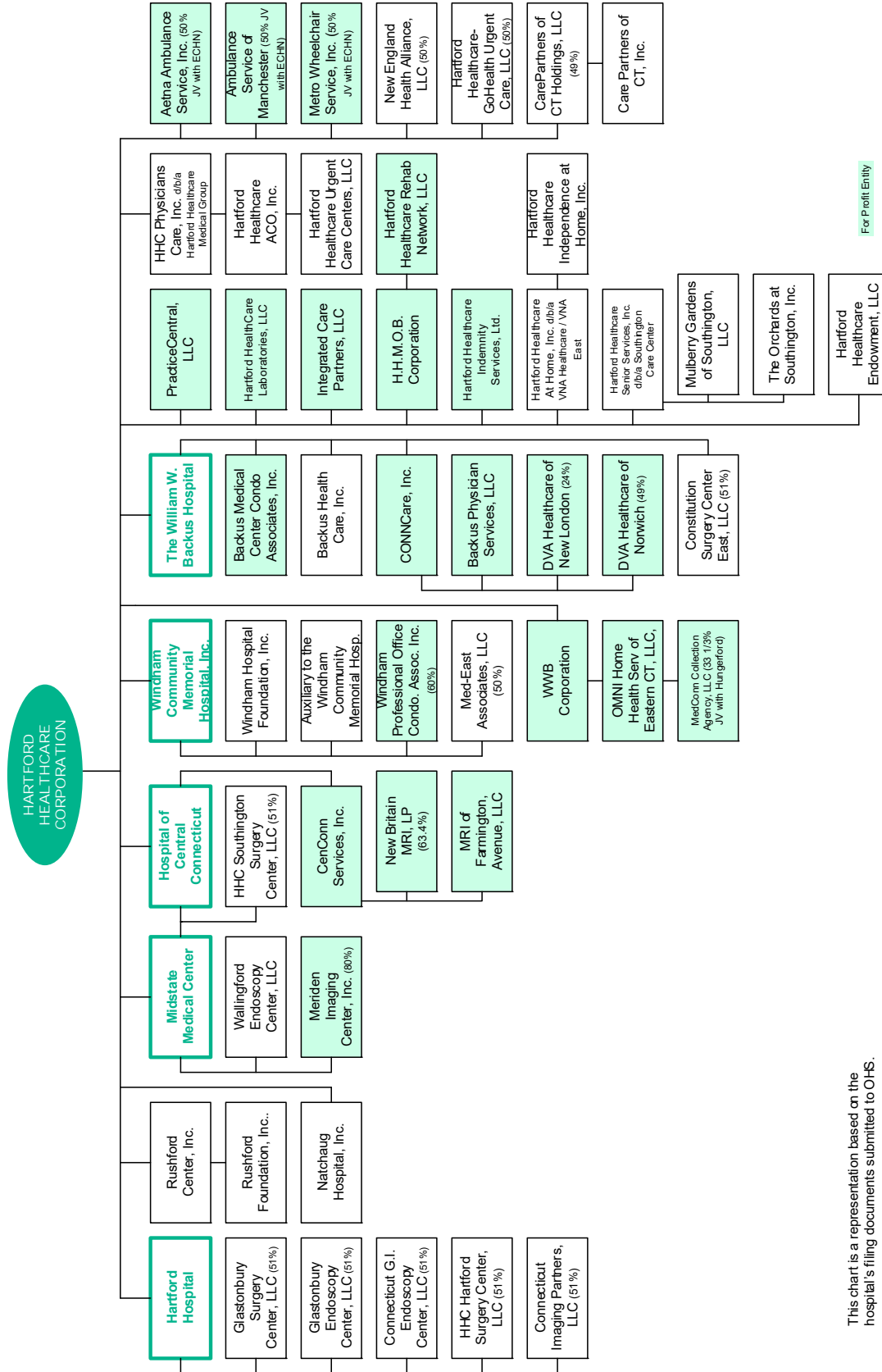
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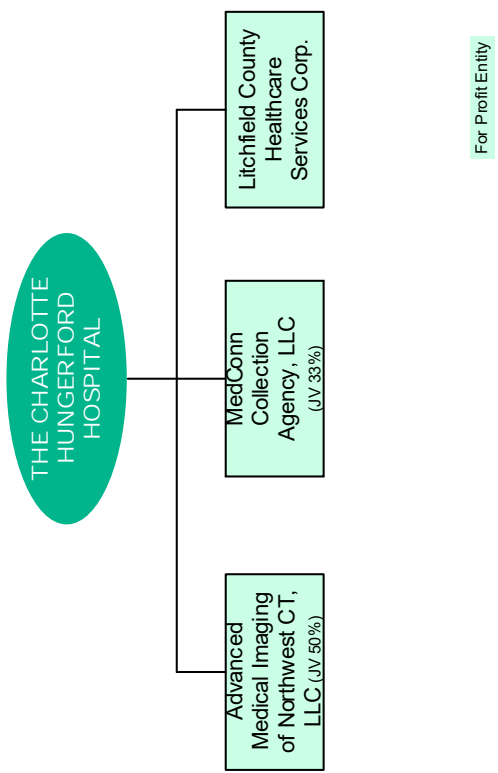
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For Profit Entity

Appendix Z – Health System Charts of Organization

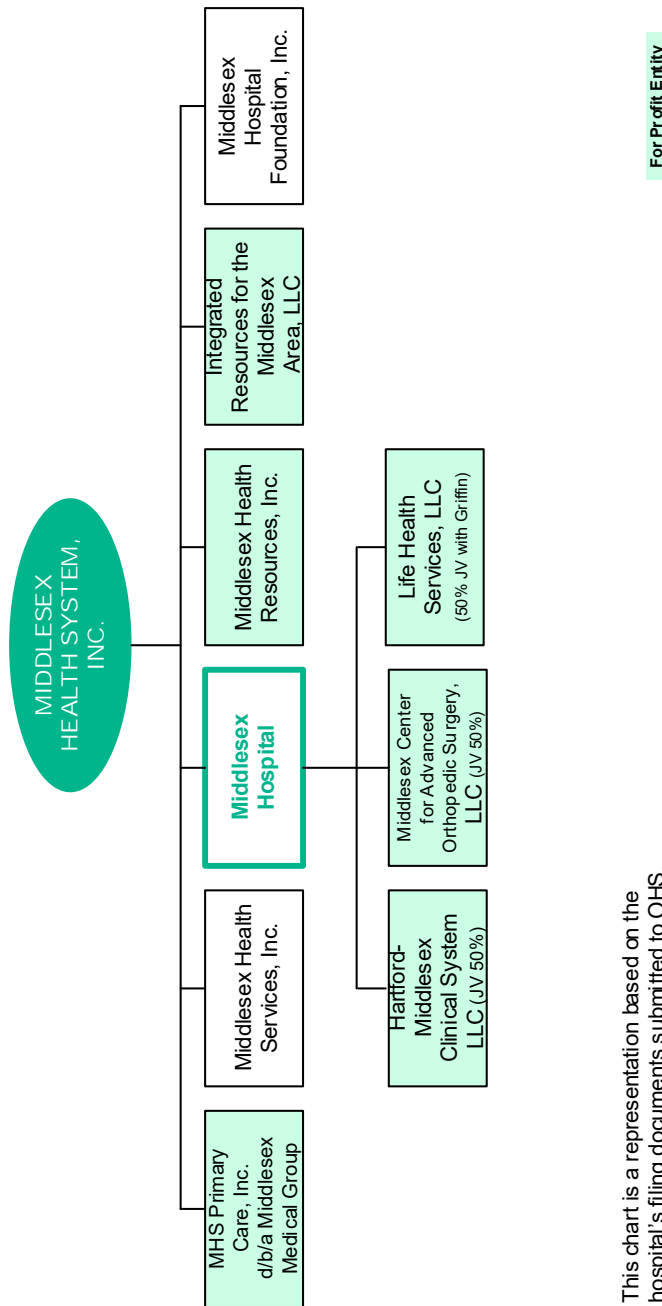


This chart is a representation based on the hospital's filing documents submitted to OHS.



This chart is a representation based on the hospital's filing documents submitted to OHS. Also, the above chart does not reflect the affiliation with Hartford Healthcare Corporation that took place on January 1, 2018.

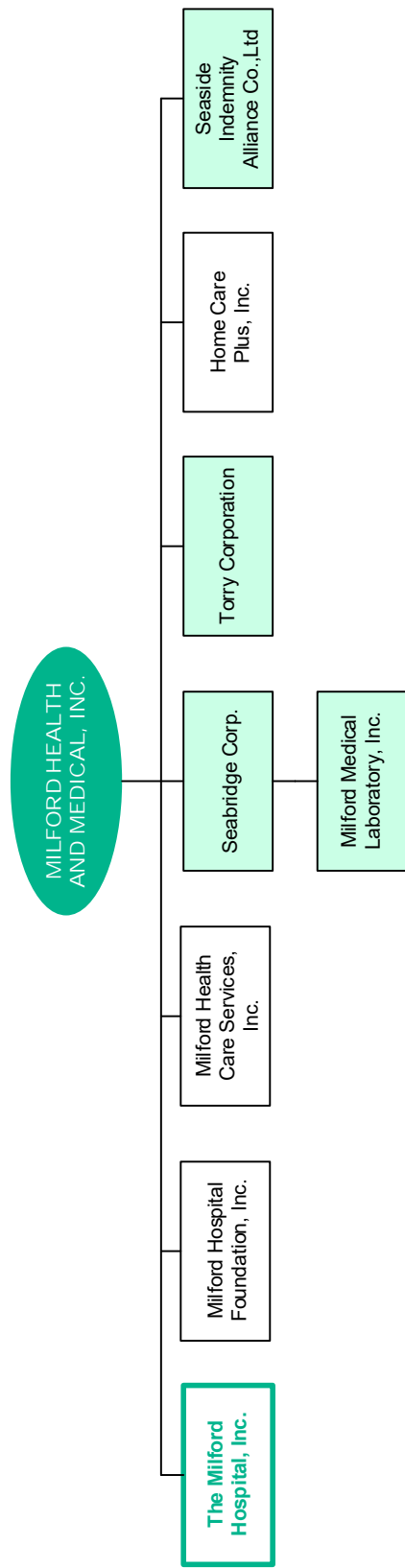
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For Profit Entity

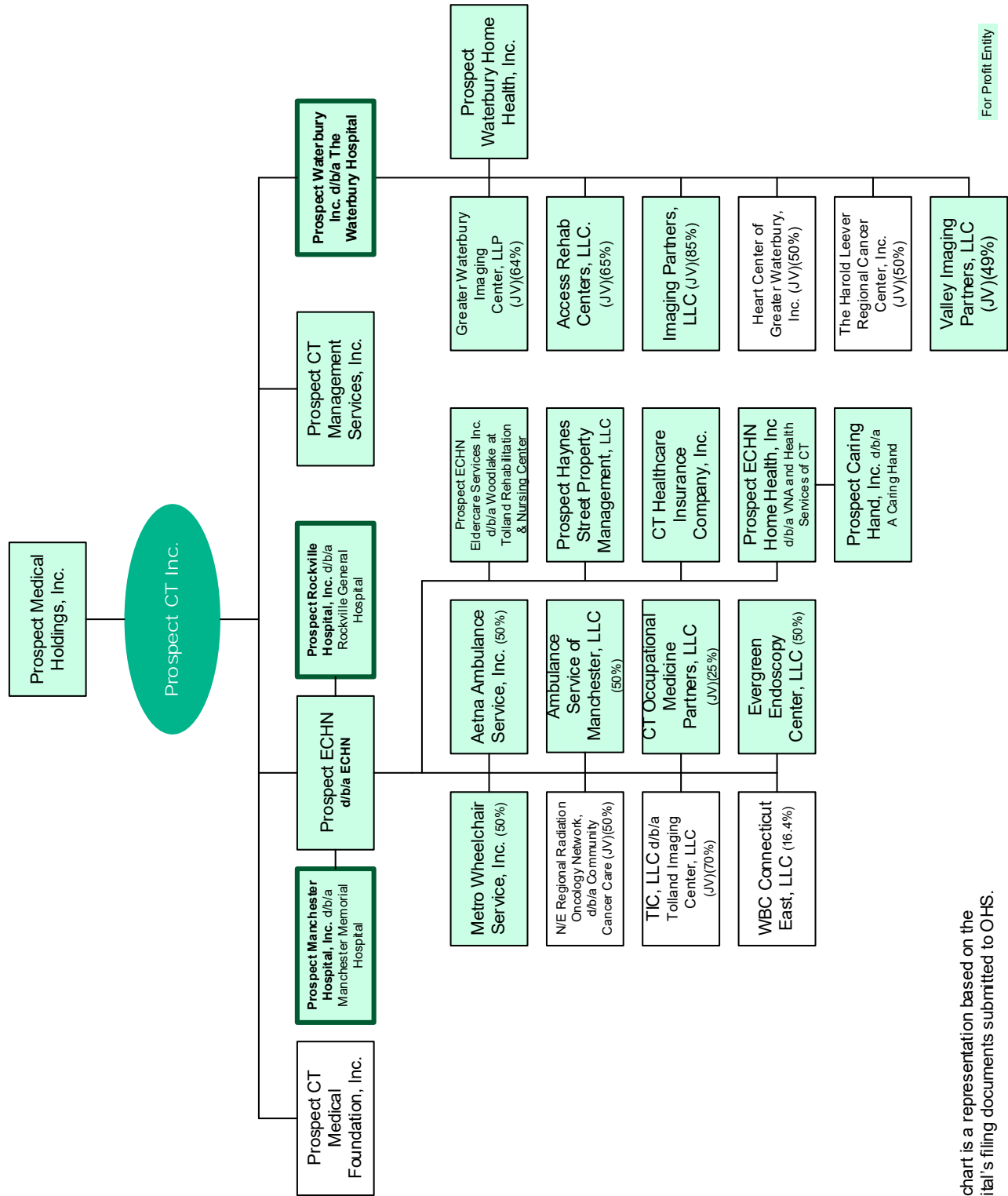
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For Profit Entity

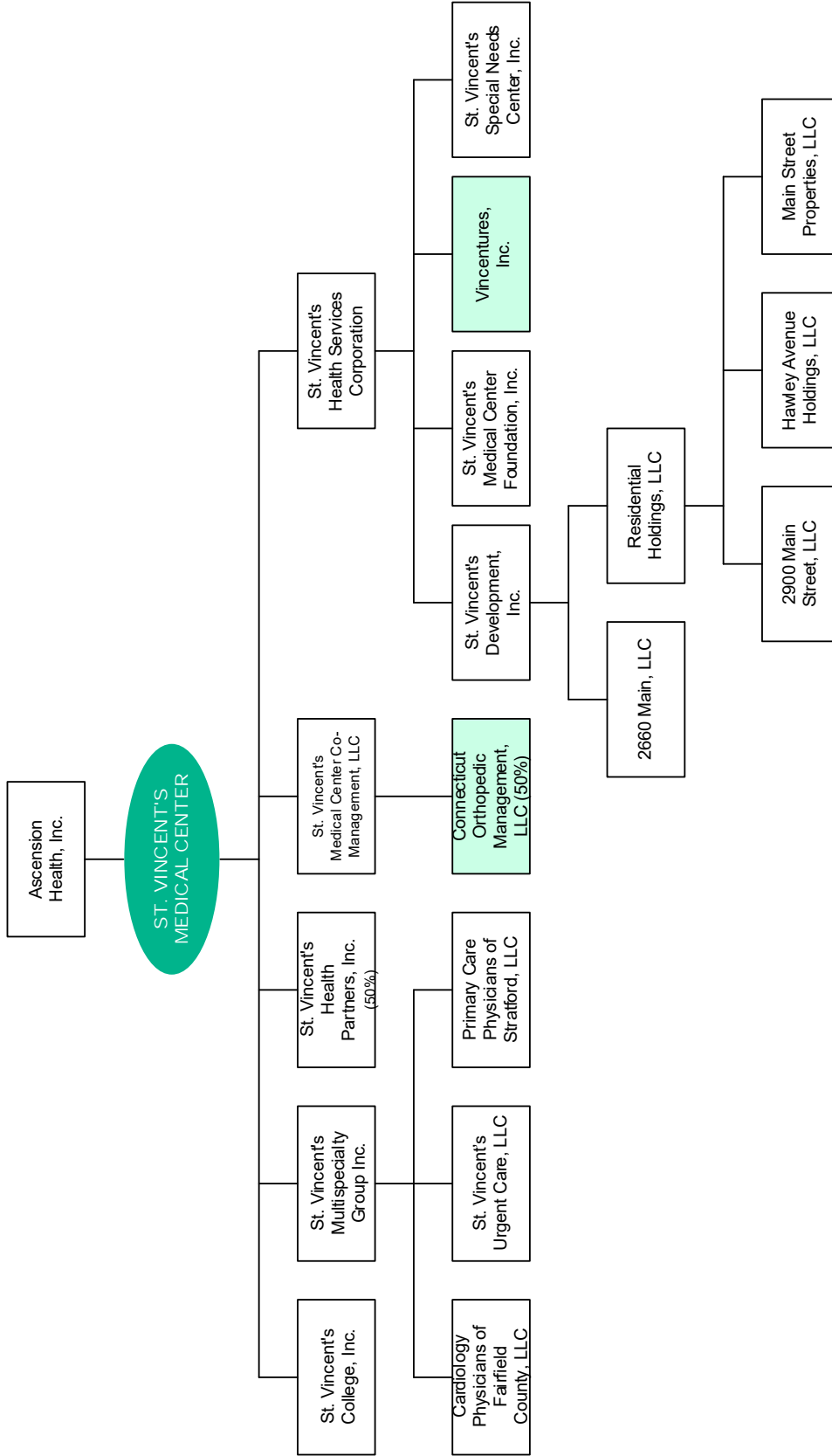
Appendix Z – Health System Charts of Organization



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For Profit Entity

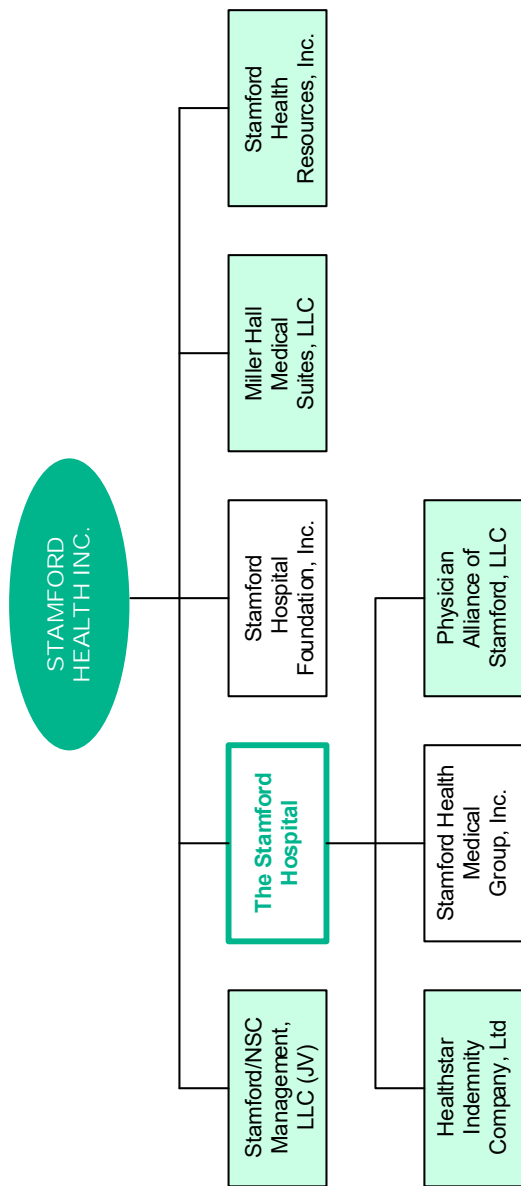
Appendix Z – Health System Charts of Organization



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For Profit Entity

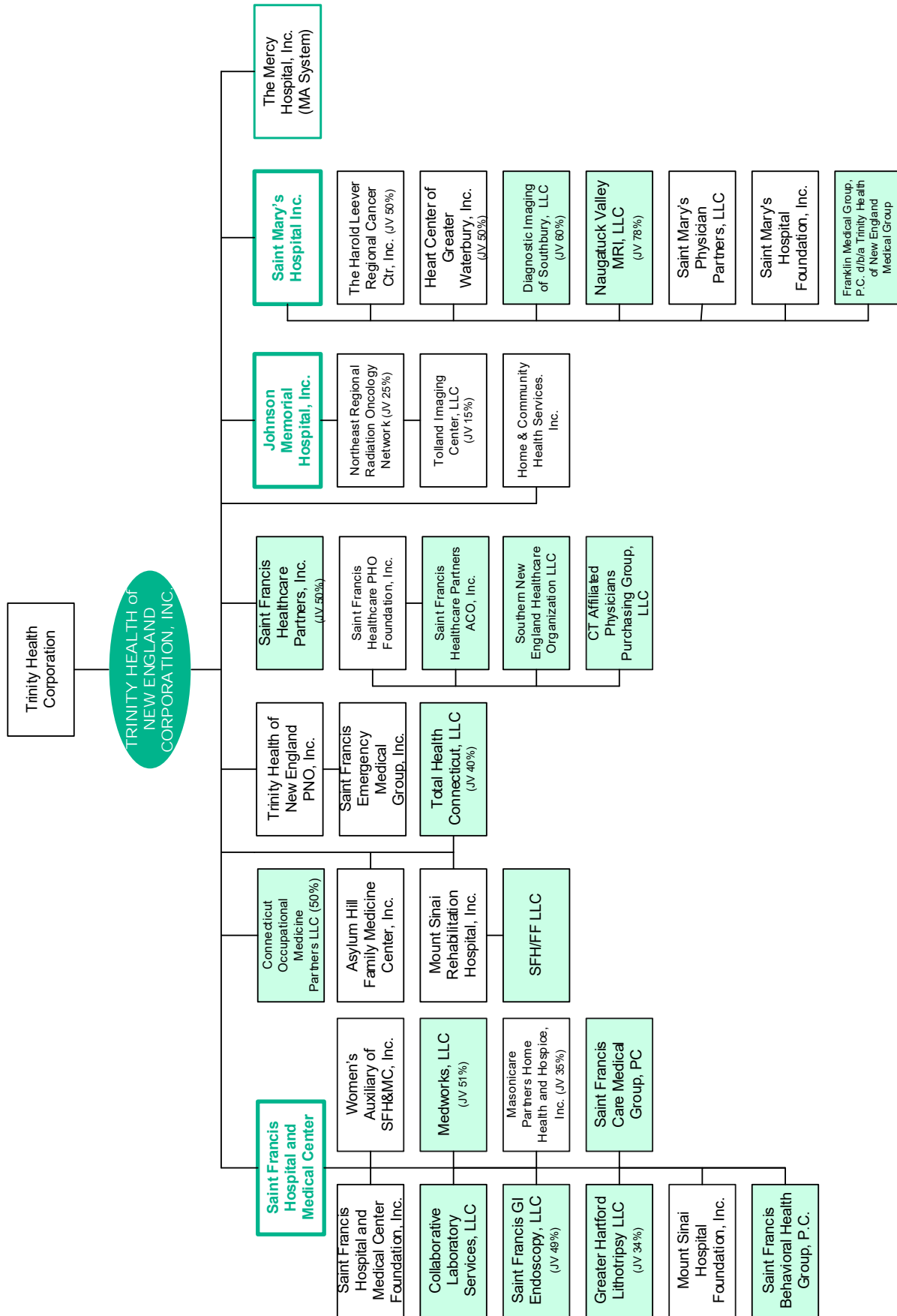
Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

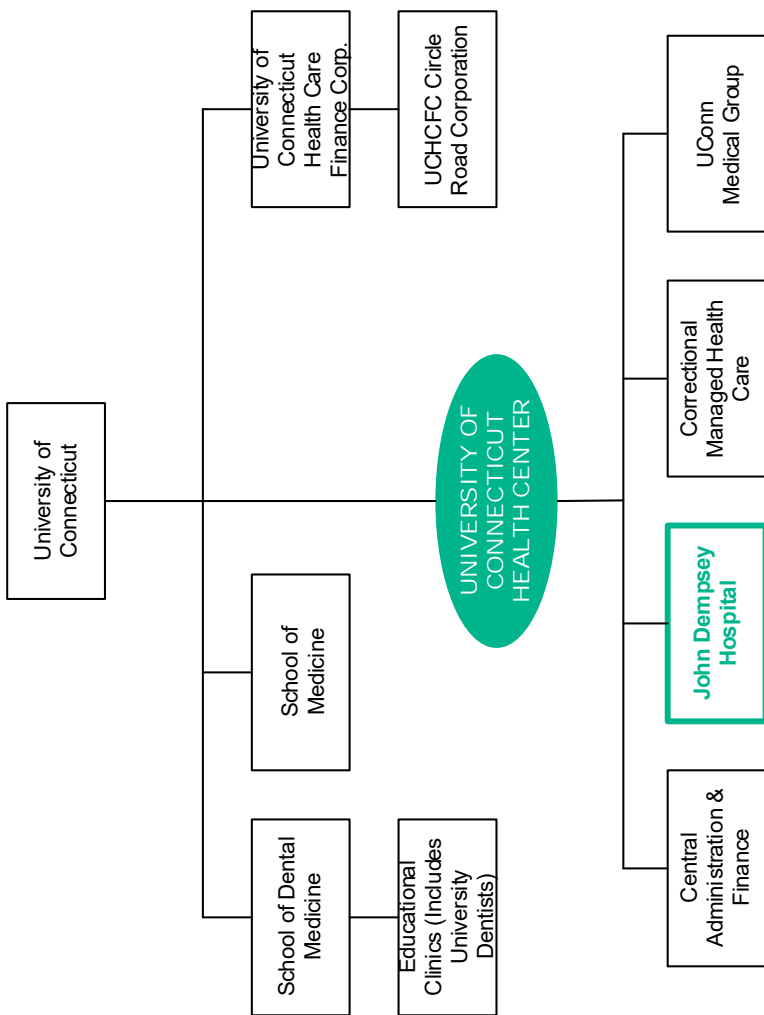
Appendix Z – Health System Charts of Organization



For Profit Services

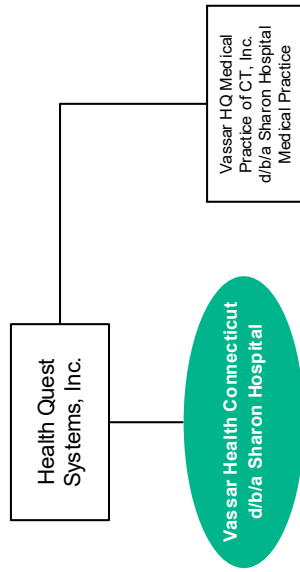
This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



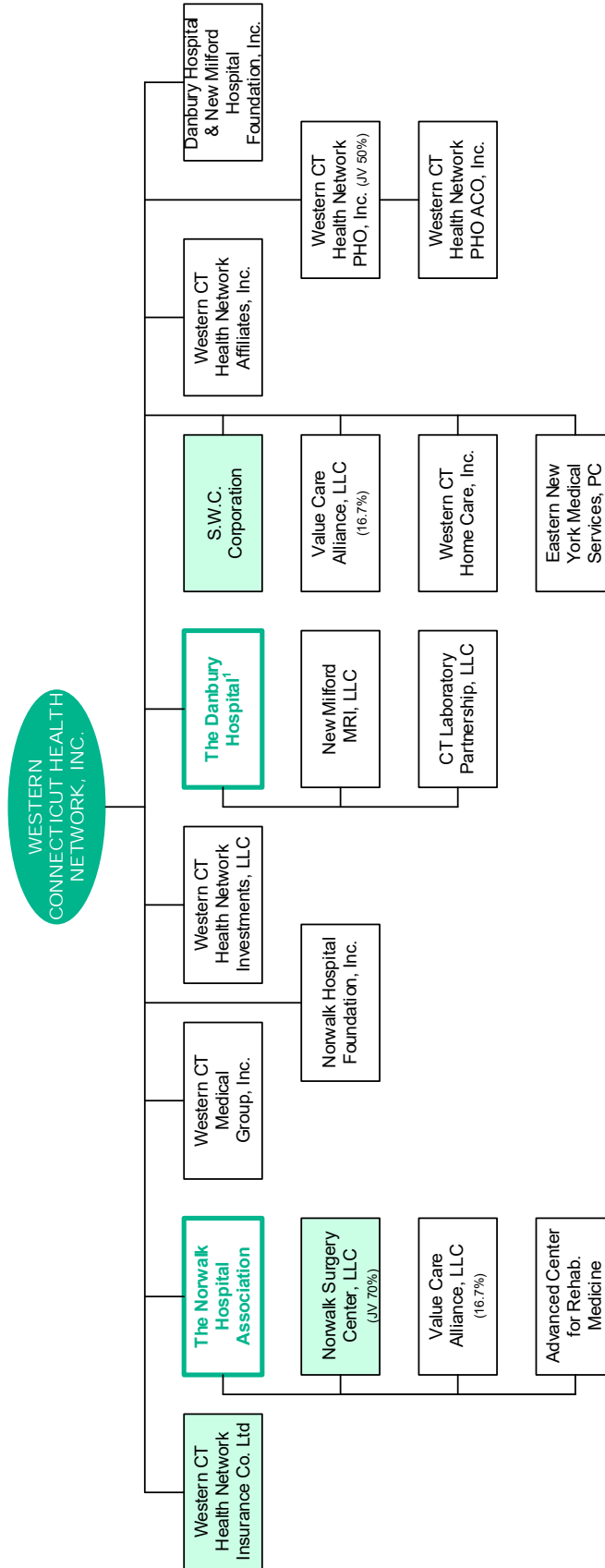
This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization



This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix Z – Health System Charts of Organization

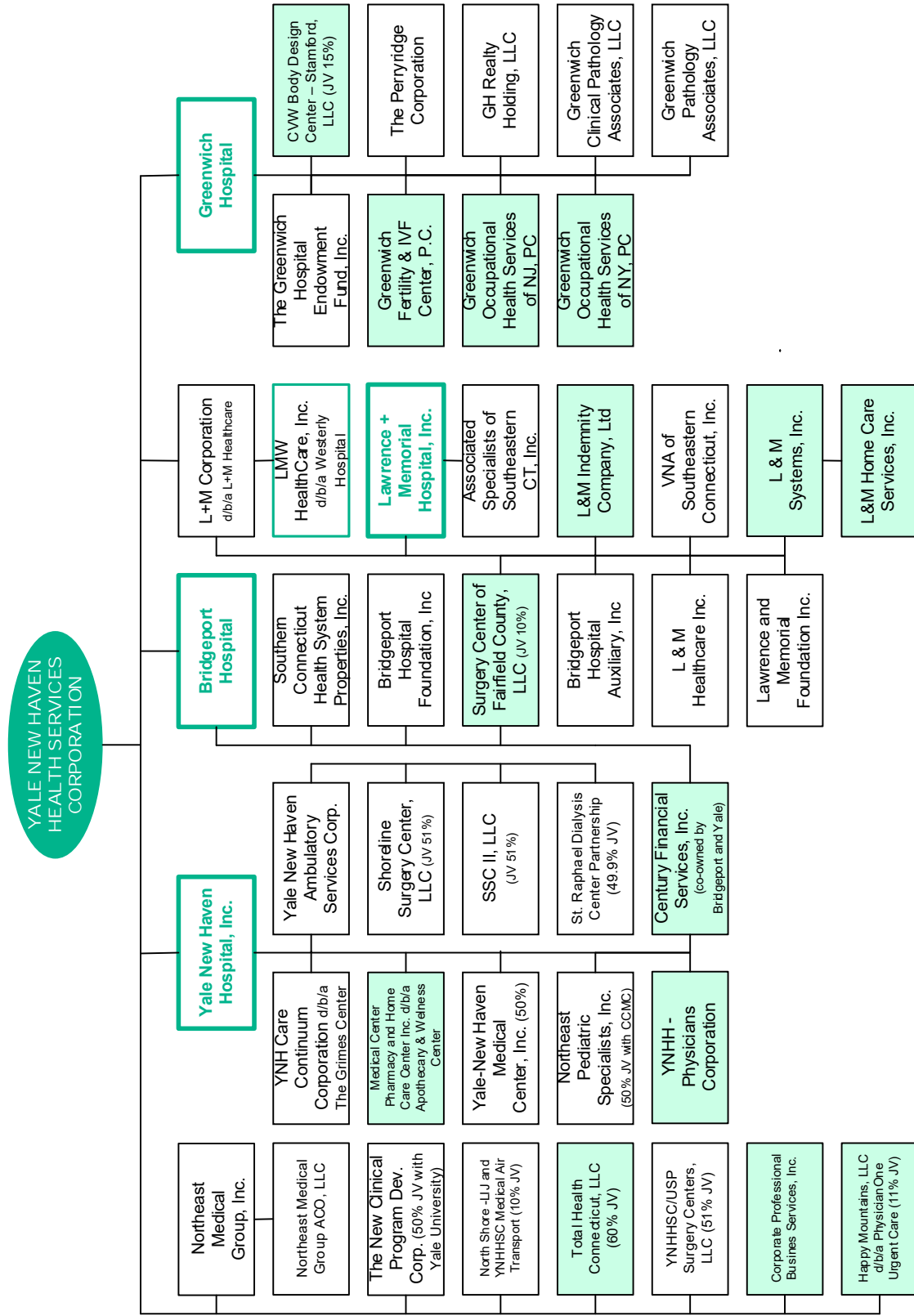


¹Includes Danbury and New Milford campuses.

This chart is a representation based on the hospital's filing documents submitted to OHS.

For Profit Entity

Appendix Z – Health System Charts of Organization



For Profit Entity

This chart is a representation based on the hospital's filing documents submitted to OHS.

Appendix AA – Glossary of Terms

Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self-pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan A, or (B) any other state funded medical assistance program, including the Husky Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Appendix AA – Glossary of Terms

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non-Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.

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