

## STATE OF CONNECTICUT

## DEPARTMENT OF PUBLIC HEALTH Office of Health Care Access

August 25, 2011

Michael Twohig, M.D. President Radiology Associates of Hartford, P.C. 1000 Asylum Avenue, Suite 3201E Hartford, CT 06105

RE:

Certificate of Need Determination Report Number 11-31693-DTR Proposed Physician Stock Transfer between Radiology Associates of Hartford, P.C. and Connecticut Valley Radiology, P.C.

Dear Dr. Twohig:

On March 30, 2011, the Office of Health Care Access ("OHCA") received your Certificate of Need ("CON") determination request on behalf of Radiology Associates of Hartford, P.C. ("RAH") and Connecticut Valley Radiology, P.C. ("CVR") with respect to a proposal to transfer stock between the physician owners of RAH and CVR. Under the proposed arrangement, CVR would issue shares of CVR stock to individual RAH physician shareholders and in exchange, RAH would issue shares of RAH stock to individual CVR physician shareholders. RAH currently has 16 physician shareholders and CVR has 2 physician shareholders. Both RAH and CVR own imaging equipment.

Based upon the above, OHCA finds that the proposed transaction results in a transfer of ownership between the physicians of each entity, which in turn results in the acquisition of equipment owned by RAH and CVR by the new physician owners. Thus, pursuant to General Statutes § 19a-638 (a) (9), as amended by Public Act 11-183, a CON is required for the RAH physicians purchasing stock in CVR to acquire the imaging equipment owned and operated by CVR and for the CVR physicians purchasing stock in RAH to acquire the imaging equipment owned and operated by RAH.

Please contact Melanie Dillon at 860-418-7060 if you have any questions with respect to this matter.

Sincerely,

Kimberly R. Martone Director of OHCA

Kind Mark

cc: Adam Rose, Esq., Reid & Riege, P.C.

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