



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
John Biello, Acting Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	January 2020	January 2019	Increase or Decrease	Percentage Change
Withholding	\$724,281,788.40	\$655,782,175.29	\$68,499,613.11	10.4%
Estimates and Finals	415,285,012.94	476,316,324.91	(61,031,311.97)	-12.8%
Total Income Taxes	1,139,566,801.34	1,132,098,500.20	7,468,301.14	0.7%
Sales and Use	490,733,210.14	467,244,845.98	23,488,364.16	5.0%
Business Use	9,794,587.60	12,882,821.73	(3,088,234.13)	-24.0%
Room Occupancy	8,316,695.06	7,988,444.73	328,250.33	4.1%
Total Sales & Use Tax	508,844,492.80	488,116,112.44	20,728,380.36	4.2%
(a) Business Entity	(3,918,294.96)	2,736,404.85	(6,654,699.81)	-243.2%
Corporation Business	26,297,237.80	31,992,556.45	(5,695,318.65)	-17.8%
Pass-Through Entity	149,497,570.02	140,624,259.52	8,873,310.50	6.3%
Unrelated Business Income	187,268.19	195,986.63	(8,718.44)	-4.4%
Total Corporation Taxes	172,063,781.05	175,549,207.45	(3,485,426.40)	-2.0%
Cable, Satellite and Video	10,183,465.00	11,426,401.00	(1,242,936.00)	-10.9%
PEG Account	1,172,346.22	1,256,217.00	(83,870.78)	-6.7%
Electric & Power	32,346,223.00	26,025,158.00	6,321,065.00	24.3%
Gas Companies	16,162,272.27	15,144,489.03	1,017,783.24	6.7%
Railroads	0.00	0.00	0.00	
Total Public Service Corps.	59,864,306.49	53,852,265.03	6,012,041.46	11.2%
Estate and Gift	19,429,416.94	8,678,234.37	10,751,182.57	123.9%
Domestic	(32,201.00)	19,949.75	(52,150.75)	-261.4%
Foreign	4,565,613.50	55,628.53	4,509,984.97	8107.3%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted / Unauthorized / Captive Insurers	50,309.53	102,143.00	(51,833.47)	-50.7%
Total Insurance Taxes	4,583,722.03	177,721.28	4,406,000.75	2479.2%
Alcoholic Beverages	6,253,243.19	5,424,773.14	828,470.05	15.3%
Cigarette	24,856,604.83	26,381,595.46	(1,524,990.63)	-5.8%
Electronic Cigarette Products	428,570.78	0.00	428,570.78	
Tobacco Products	1,638,741.89	1,607,989.78	30,752.11	1.9%
Total Cigarette Taxes	26,923,917.50	27,989,585.24	(1,065,667.74)	-3.8%
Controlling Interest Transfer	506,122.24	2,517,217.66	(2,011,095.42)	-79.9%
Real Estate Conveyance	16,781,456.02	14,694,320.27	2,087,135.75	14.2%
Real Estate Conveyance	17,287,578.26	17,211,537.93	76,040.33	0.4%
Petroleum Gross Earnings	57,666,866.04	63,732,996.66	(6,066,130.62)	-9.5%
(b) Admissions & Dues and TNC Fee	5,456,969.47	4,955,290.35	501,679.12	10.1%
Dry Cleaners	104,567.93	106,598.52	(2,030.59)	-1.9%
Occupational	5,314,700.81	6,134,577.06	(819,876.25)	-13.4%
Rental Surcharge	939.53	10,724.43	(9,784.90)	-91.2%
Solid Waste	531,177.00	307,790.00	223,387.00	72.6%
Tourism Tax	473,958.02	438,659.90	35,298.12	8.0%
Controlled Substances	3,766.92	2,951.29	815.63	27.6%
Prepaid Wireless E-9-1-1 Fee	240,609.15	237,868.39	2,740.76	1.2%
Paid Preparer Fee	14,900.00	36,800.00	(21,900.00)	-59.5%
Repealed Taxes	18,763.66	2,344.74	16,418.92	700.2%
Total Miscellaneous Taxes	6,703,383.02	7,278,314.33	(574,931.31)	-7.9%
Nursing Home User Fee	25,259,089.86	26,040,429.49	(781,339.63)	-3.0%
Hospitals	216,744,620.00	165,344,668.89	51,399,951.11	31.1%
Intermediate Care Facility	1,169,145.00	1,078,599.00	90,546.00	8.4%
Ambulatory Surgical Center	4,561,262.00	5,079,082.00	(517,820.00)	-10.2%
Total Healthcare Taxes	247,734,116.86	197,542,779.38	50,191,337.48	25.4%
Gasoline	31,159,821.10	32,072,638.25	(912,817.15)	-2.8%
Special Fuel	9,785,400.78	9,236,388.50	549,012.28	5.9%
Motor Carrier	680,565.51	1,039,553.10	(358,987.59)	-34.5%
Total Motor Fuel Taxes	41,625,787.39	42,348,579.85	(722,792.46)	-1.7%
Licenses	253,759.31	222,751.58	31,007.73	13.9%
Beverage Container Deposit	7,865,574.36	7,260,538.82	605,035.54	8.3%
Totals	\$2,322,123,716.05	\$2,232,439,188.05	\$89,684,528.00	4.0%

(a) Business Entity Tax was paid biennially. This tax is being sunset after the 2017/2018 taxable period.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
January 2020 Monthly Comparative Statement of Tax Revenue
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Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2019-2020	Total YTD FY 2018-2019	Increase or Decrease	Percentage Change
(c) Withholding	\$3,241,175,769.68	\$3,138,171,933.80	\$103,003,835.88	3.3%
Estimates and Finals	986,988,571.33	1,214,526,068.72	(227,537,497.39)	-18.7%
Total Income Taxes	4,228,164,341.01	4,352,698,002.52	(124,533,661.51)	-2.9%
Sales and Use	2,427,876,352.37	2,301,874,797.22	126,001,555.15	5.5%
Business Use	21,399,666.28	23,642,471.26	(2,242,804.98)	-9.5%
Room Occupancy	69,906,414.27	68,413,821.05	1,492,593.22	2.2%
Total Sales & Use Tax	2,519,182,432.92	2,393,931,089.53	125,251,343.39	5.2%
(a) Business Entity	(10,297,882.89)	15,018,478.99	(25,316,361.88)	-168.6%
Corporation Business	380,050,755.85	400,148,888.48	(20,098,132.63)	-5.0%
Pass-Through Entity	619,715,550.16	442,206,533.46	177,509,016.70	40.1%
Unrelated Business Income	3,182,750.39	2,623,992.04	558,758.35	21.3%
Total Corporation Taxes	992,651,173.51	859,997,892.97	132,653,280.54	15.4%
Cable, Satellite and Video	20,972,405.00	23,401,688.85	(2,429,283.85)	-10.4%
PEG Account	3,783,444.46	3,030,450.95	752,993.51	24.8%
Electric & Power	82,265,976.79	76,979,159.66	5,286,817.13	6.9%
Gas Companies	28,174,343.32	23,607,968.87	4,566,374.45	19.3%
Railroads	654,881.20	32,316.20	622,565.00	1926.5%
Total Public Service Corps.	135,851,050.77	127,051,584.53	8,799,466.24	6.9%
Estate and Gift	128,455,283.40	125,913,199.57	2,542,083.83	2.0%
Domestic	16,020,151.78	8,488,950.68	7,531,201.10	88.7%
Foreign	53,220,270.66	57,388,295.55	(4,168,024.89)	-7.3%
Health Care Centers	650,497.45	1,172,337.00	(521,839.55)	-44.5%
Nonadmitted / Unauthorized / Captive Insurers	1,107,295.21	1,054,352.28	52,942.93	5.0%
Total Insurance Taxes	70,998,215.10	68,103,935.51	2,894,279.59	4.2%
Alcoholic Beverages	36,176,936.64	33,225,945.15	2,950,991.49	8.9%
Cigarette	175,384,830.25	187,812,550.30	(12,427,720.05)	-6.6%
Electronic Cigarette Products	1,185,630.50	0.00	1,185,630.50	
Tobacco Products	12,839,503.05	13,123,248.67	(283,745.62)	-2.2%
Total Cigarette Taxes	189,409,963.80	200,935,798.97	(11,525,835.17)	-5.7%
Controlling Interest Transfer	5,006,334.89	10,181,216.94	(5,174,882.05)	-50.8%
Real Estate Conveyance	105,794,858.25	96,397,668.00	9,397,190.25	9.7%
Real Estate Conveyance	110,801,193.14	106,578,884.94	4,222,308.20	4.0%
Petroleum Gross Earnings	134,263,618.05	152,540,655.27	(18,277,037.22)	-12.0%
(b) Admissions & Dues and TNC Fee	27,079,622.33	25,819,138.05	1,260,484.28	4.9%
Dry Cleaners	402,961.58	429,543.90	(26,582.32)	-6.2%
Occupational	8,586,411.66	8,258,724.43	327,687.23	4.0%
Rental Surcharge	13,939.53	11,350.43	2,589.10	22.8%
Solid Waste	2,074,486.00	1,765,901.79	308,584.21	17.5%
Tourism Tax	3,409,747.16	3,333,256.37	76,490.79	2.3%
Controlled Substances	7,394.70	52,076.20	(44,681.50)	-85.8%
Prepaid Wireless E-9-1-1 Fee	1,417,699.05	1,459,640.45	(41,941.40)	-2.9%
Paid Preparer Fee	37,000.00	155,300.00	(118,300.00)	-76.2%
Repealed Taxes	124,882.15	142,436.14	(17,553.99)	-12.3%
Total Miscellaneous Taxes	16,074,521.83	15,608,229.71	466,292.12	3.0%
Nursing Home User Fee	63,865,152.34	72,112,147.61	(8,246,995.27)	-11.4%
Hospitals	452,858,479.77	405,555,858.08	47,302,621.69	11.7%
Intermediate Care Facility	3,761,299.98	3,419,021.00	342,278.98	10.0%
Ambulatory Surgical Center	6,742,000.00	7,530,684.44	(788,684.44)	-10.5%
Total Healthcare Taxes	527,226,932.09	488,617,711.13	38,609,220.96	7.9%
Gasoline	191,898,089.15	196,849,183.04	(4,951,093.89)	-2.5%
Special Fuel	64,867,756.13	59,866,421.39	5,001,334.74	8.4%
Motor Carrier	7,265,234.25	6,024,365.99	1,240,868.26	20.6%
Total Motor Fuel Taxes	264,031,079.53	262,739,970.42	1,291,109.11	0.5%
Licenses	2,008,254.81	1,550,900.17	457,354.64	29.5%
Beverage Container Deposit	18,076,638.78	16,094,730.40	1,981,908.38	12.3%
Totals	\$9,400,451,257.71	\$9,231,407,668.84	\$169,043,588.87	1.8%

(a) Business Entity Tax was paid biennially. This tax is being sunset after the 2017/2018 taxable period.

(b) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

(c) Due to the mid-year enactment of the Pass-Through Entity Tax, collections received before October 1, 2018 are included in this total.

**State of Connecticut, Department of Revenue Services
January 2020 Monthly Comparative Statement of Tax Revenue**

Current Month Refunds Comparison - Page 3 of 4

Type of Refund	January 2020	January 2019	Increase or Decrease	Percentage Change
Withholding	\$1,748,881.83	\$1,798,022.12	-\$49,140.29	-2.7%
Income Tax	76,317,878.55	65,498,780.04	10,819,098.51	16.5%
Sales and Use	13,714,194.56	2,678,145.09	11,036,049.47	412.1%
Business Use	336,669.93	114,234.72	222,435.21	194.7%
Room Occupancy	1,491.37	98,105.49	(96,614.12)	-98.5%
Business Entity	45,595.43	130,662.49	(85,067.06)	-65.1%
Corporation Business	10,818,791.64	9,966,165.10	852,626.54	8.6%
R & D Credit Buybacks	753,684.08	1,370,892.63	(617,208.55)	-45.0%
Pass-Through Entity	4,144,801.43	0.00	4,144,801.43	
Unrelated Business	155,114.65	3,867.92	151,246.73	3910.3%
Cable, Satellite and Video	0.00	0.00	0.00	
PEG Account	0.00	0.00	0.00	
Electric & Power	50,269.58	0.00	50,269.58	
Estate and Gift	1,981,645.85	1,434,381.75	547,264.10	38.2%
Domestic Insurance	891,871.93	0.00	891,871.93	
Foreign Insurance	1,438,625.08	4,232,191.85	(2,793,566.77)	-66.0%
Nonadmitted Insurance	0.00	57.57	(57.57)	-100.0%
Alcoholic Beverages	8,454.43	21,340.61	(12,886.18)	-60.4%
Cigarette	57,003.61	37,060.28	19,943.33	53.8%
Tobacco Products	3,406.53	323.65	3,082.88	952.5%
Controlling Interest	280,906.75	44,362.08	236,544.67	533.2%
Real Estate Conveyance	59,938.66	55,238.36	4,700.30	8.5%
Petroleum Gross Earnings	10,609,244.54	9,630,732.38	978,512.16	10.2%
Admissions & Dues	8,097.13	702.09	7,395.04	1053.3%
Occupational	40,983.86	44,284.93	(3,301.07)	-7.5%
Nursing Home User Fee	2,059.70	6,342.47	(4,282.77)	-67.5%
Hospitals	0.00	2,167,799.06	(2,167,799.06)	-100.0%
Gasoline	373,363.99	568,423.21	(195,059.22)	-34.3%
Special Fuel	36,161.48	6,195.76	29,965.72	483.6%
Motor Carrier	185,110.08	85,385.15	99,724.93	116.8%
Beverage Container Deposit	24,177.73	189.59	23,988.14	12652.6%
Miscellaneous	16,131.43	52,184.94	(36,053.51)	-69.1%
Totals	\$124,104,555.83	\$100,046,071.33	\$24,058,484.50	24.0%

	January 2020	January 2019	Increase or Decrease	Percentage Change
Total Revenue Collected	\$2,322,123,716.05	\$2,232,439,188.05	\$89,684,528.00	4.0%
Refunds of Tax Revenue	124,104,555.83	100,046,071.33	24,058,484.50	24.0%
Net Revenue	\$2,198,019,160.22	\$2,132,393,116.72	\$65,626,043.50	3.1%

Prepared by the Tax Research Unit
860-297-5691
DRS.TaxResearch@po.state.ct.us

**State of Connecticut, Department of Revenue Services
January 2020 Monthly Comparative Statement of Tax Revenue**

Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2019-2020	Total YTD FY 2018-2019	Increase or Decrease	Percentage Change
Withholding	\$6,563,224.80	\$6,505,180.77	\$58,044.03	0.9%
Income Tax	417,223,181.13	349,589,508.38	67,633,672.75	19.3%
Sales and Use	30,041,225.28	11,206,201.15	18,835,024.13	168.1%
Business Use	448,239.28	661,830.79	(213,591.51)	-32.3%
Room Occupancy	19,958.39	186,480.65	(166,522.26)	-89.3%
Business Entity	273,279.61	368,080.16	(94,800.55)	-25.8%
Corporation Business	64,001,372.97	96,910,760.10	(32,909,387.13)	-34.0%
R & D Credit Buybacks	7,019,003.72	2,625,344.19	4,393,659.53	167.4%
Pass-Through Entity	46,709,755.88	0.00	46,709,755.88	
Unrelated Business	378,641.09	361,140.52	17,500.57	4.8%
Cable, Satellite and Video	72,274.69	3,607,858.00	(3,535,583.31)	-98.0%
PEG Account	5,524.34	1,854.15	3,670.19	197.9%
Electric & Power	50,828.65	45,393.20	5,435.45	12.0%
Estate and Gift	9,059,192.48	9,343,935.32	(284,742.84)	-3.0%
Domestic Insurance	891,871.93	6,330,945.29	(5,439,073.36)	-85.9%
Foreign Insurance	4,668,898.73	5,768,427.99	(1,099,529.26)	-19.1%
Nonadmitted Insurance	51,318.28	7,450.50	43,867.78	588.8%
Alcoholic Beverages	14,957.10	281,920.40	(266,963.30)	-94.7%
Cigarette	385,029.93	273,282.23	111,747.70	40.9%
Tobacco Products	10,068.75	68,646.21	(58,577.46)	-85.3%
Controlling Interest	436,489.33	837,766.98	(401,277.65)	-47.9%
Real Estate Conveyance	240,127.77	296,015.92	(55,888.15)	-18.9%
Petroleum Gross Earnings	11,524,917.99	12,292,132.60	(767,214.61)	-6.2%
Admissions & Dues	85,204.65	93,432.72	(8,228.07)	-8.8%
Occupational	199,671.97	266,557.71	(66,885.74)	-25.1%
Nursing Home User Fee	39,854.72	208,227.88	(168,373.16)	-80.9%
Hospitals	715,540.31	2,398,948.06	(1,683,407.75)	-70.2%
Gasoline	2,334,681.64	2,457,962.70	(123,281.06)	-5.0%
Special Fuel	51,437.86	22,981.15	28,456.71	123.8%
Motor Carrier	666,149.54	531,583.78	134,565.76	25.3%
Beverage Container Deposit	24,776.13	32,948.26	(8,172.13)	-24.8%
Miscellaneous	25,703.06	114,833.79	(89,130.73)	-77.6%
Totals	\$604,232,402.00	\$513,697,631.55	\$90,534,770.45	17.6%

	Total YTD FY 2019-2020	Total YTD FY 2018-2019	Increase or Decrease	Percentage Change
Total Revenue Collected	9,400,451,257.71	9,231,407,668.84	169,043,588.87	1.8%
Refunds of Tax Revenue	604,232,402.00	513,697,631.55	90,534,770.45	17.6%
Net Revenue	\$8,796,218,855.71	\$8,717,710,037.29	\$78,508,818.42	0.9%

Prepared by the Tax Research Unit
860-297-5691
DRS.TaxResearch@po.state.ct.us