

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	February 2018	February 2017	Increase or Decrease	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Increase or Decrease	Percentage Change
(a) Withholding	\$529,025,201.24	\$487,462,608.57	\$41,562,592.67	8.5%	\$3,420,354,097.15	\$3,208,617,922.36	\$211,736,174.79	6.6%
Estimates and Finals	53,946,672.04	40,207,884.08	13,738,787.96	34.2%	2,570,853,789.54	1,369,255,452.28	1,201,598,337.26	87.8%
Total Income Tax	582,971,873.28	527,670,492.65	55,301,380.63	10.5%	5,991,207,886.69	4,577,873,374.64	1,413,334,512.05	30.9%
Sales and Use	344,927,936.66	303,745,013.28	41,182,923.38	13.6%	2,520,601,116.11	2,450,112,324.79	70,488,791.32	2.9%
Business Use	4,795,563.80	6,963,309.18	(2,167,745.38)	-31.1%	32,941,562.96	37,878,593.75	(4,937,030.79)	-13.0%
Room Occupancy	7,816,730.77	7,278,884.30	537,846.47	7.4%	74,011,579.22	71,375,201.35	2,636,377.87	3.7%
Total Sales & Use Tax	357,540,231.23	317,987,206.76	39,553,024.47	12.4%	2,627,554,258.29	2,559,366,119.89	68,188,138.40	2.7%
(b) Business Entity	1,268,190.13	1,318,019.90	(49,829.77)	-3.8%	9,089,320.23	3,286,877.49	5,802,442.74	176.5%
Corporation Business Tax	23,020,507.10	14,668,135.00	8,352,372.10	56.9%	344,268,767.73	411,920,037.38	(67,651,269.65)	-16.4%
Unrelated Business Income	30,589.69	80,709.77	(50,120.08)	-62.1%	3,420,961.10	2,287,768.87	1,133,192.23	49.5%
Total Corporation	24,319,286.92	16,066,864.67	8,252,422.25	51.4%	356,779,049.06	417,494,683.74	(60,715,634.68)	-14.5%
Cable, Satellite and Video	2,114,655.00	516,603.00	1,598,052.00	309.3%	36,210,270.54	35,591,627.42	618,643.12	1.7%
PEG Account	112,113.68	(513,005.00)	625,118.68	-121.9%	3,041,071.08	2,788,494.44	252,576.64	9.1%
Electric & Power	0.00	188,879.00	(188,879.00)	-100.0%	68,968,242.86	79,215,795.28	(10,247,552.42)	-12.9%
Gas Companies	1,009,674.00	2,052,108.00	(1,042,434.00)	-50.8%	23,841,659.27	25,207,651.48	(1,365,992.21)	-5.4%
Railroads	0.00	11,833.50	(11,833.50)	-100.0%	455,867.20	46,404.39	409,462.81	882.4%
Total Public Service Corps.	3,236,442.68	2,256,418.50	980,024.18	43.4%	132,517,110.95	142,849,973.01	(10,332,862.06)	-7.2%
Estate and Gift Tax	10,776,295.38	13,516,051.27	(2,739,755.89)	-20.3%	161,523,093.35	100,765,019.20	60,758,074.15	60.3%
Domestic	4,587,684.40	1,185,340.07	3,402,344.33	287.0%	24,997,804.98	15,570,685.13	9,427,119.85	60.5%
Foreign	13,009,931.00	14,276,094.78	(1,266,163.78)	-8.9%	70,638,055.42	70,911,235.13	(273,179.71)	-0.4%
Health Care Centers	104,592.00	0.00	104,592.00		1,479,785.00	813,293.00	666,492.00	81.9%
Nonadmitted / Unauthorized / Captive Insurers	1,131,367.76	1,041,143.06	90,224.70	8.7%	2,810,262.36	2,470,061.37	340,200.99	13.8%
Total Insurance Taxes	18,833,575.16	16,502,577.91	2,330,997.25	14.1%	99,925,907.76	89,765,274.63	10,160,633.13	11.3%
Alcoholic Beverages	3,884,470.16	3,055,766.17	828,703.99	27.1%	36,401,693.70	35,497,346.26	904,347.44	2.5%
Cigarette Tax	23,684,285.49	22,440,391.43	1,243,894.06	5.5%	215,842,079.89	224,253,097.96	(8,411,018.07)	-3.8%
Tobacco Products	1,705,825.06	1,035,979.46	669,845.60	64.7%	11,685,102.62	9,597,981.70	2,087,120.92	21.7%
Total Cigarettes	25,390,110.55	23,476,370.89	1,913,739.66	8.2%	227,527,182.51	233,851,079.66	(6,323,897.15)	-2.7%
Controlling Interest Transfer	266,662.55	1,320,078.16	(1,053,415.61)	-79.8%	3,628,009.93	12,080,844.21	(8,452,834.28)	-70.0%
Real Estate Conveyance	10,476,772.27	10,828,398.61	(351,626.34)	-3.2%	103,001,106.53	105,424,746.98	(2,423,640.45)	-2.3%
Real Estate Conveyance	10,743,434.82	12,148,476.77	(1,405,041.95)	-11.6%	106,629,116.46	117,505,591.19	(10,876,474.73)	-9.3%
Petroleum Gross Earnings	1,614,582.14	18,874,444.72	(17,259,862.58)	-91.4%	150,137,634.46	134,025,703.20	16,111,931.26	12.0%
Admissions & Dues	4,151,216.21	4,423,222.49	(272,006.28)	-6.1%	25,396,760.67	25,072,487.61	324,273.06	1.3%
Dry Cleaners	50,604.99	53,274.58	(2,669.59)	-5.0%	487,313.07	566,633.18	(79,320.11)	-14.0%
Occupational Tax	275,478.18	321,023.37	(45,545.19)	-14.2%	7,243,510.23	10,048,187.98	(2,804,677.75)	-27.9%
Rental Surcharge	248,876.24	172,240.40	76,635.84	44.5%	256,322.59	304,034.40	(47,711.81)	-15.7%
Solid Waste	325,415.00	0.00	325,415.00		2,318,659.51	2,336,094.45	(17,434.94)	-0.7%
Tourism Tax	406,994.87	387,112.34	19,882.53	5.1%	3,657,341.71	3,755,078.53	(97,736.82)	-2.6%
Controlled Substances	49,445.20	7,515.48	41,929.72	557.9%	58,101.77	48,598.53	9,503.24	19.6%
Prepaid Wireless E-9-1-1 Fee	185,440.87	131,951.63	53,489.24	40.5%	1,589,623.04	1,172,409.47	417,213.57	35.6%
Repealed Taxes	8,346.12	2,451.82	5,894.30	240.4%	442,917.05	170,958.39	271,958.66	159.1%
Total Miscellaneous Taxes	1,550,601.47	1,075,569.62	475,031.85	44.2%	16,053,788.97	18,401,994.93	(2,348,205.96)	-12.8%
(c) Nursing Home User Fee	8,219,276.44	7,234,537.91	984,738.53	13.6%	71,934,512.66	72,778,815.45	(844,302.79)	-1.2%
(c) (d) Hospitals	0.00	389,648.00	(389,648.00)	-100.0%	195,506,967.25	266,927,229.33	(71,420,262.08)	-26.8%
(c) Intermediate Care Facility	602,178.00	463,124.00	139,054.00	30.0%	4,101,585.00	4,317,182.00	(215,597.00)	-5.0%
(c) Ambulatory Surgical Center	1,225,709.00	533,176.00	692,533.00	129.9%	7,049,218.45	5,791,380.54	1,257,837.91	21.7%
Total Healthcare Taxes	10,047,163.44	8,620,485.91	1,426,677.53	16.5%	278,592,283.36	349,814,607.32	(71,222,323.96)	-20.4%
Gasoline	29,895,259.29	29,356,579.49	538,679.80	1.8%	223,989,563.16	223,388,488.38	601,074.78	0.3%
Special Fuel	8,846,063.52	7,886,021.23	960,042.29	12.2%	64,560,193.96	62,766,334.58	1,793,859.38	2.9%
Motor Carrier	340,847.61	332,602.11	8,245.50	2.5%	6,322,857.78	7,451,680.80	(1,128,823.02)	-15.1%
Total Motor Fuel Tax	39,082,170.42	37,575,202.83	1,506,967.59	4.0%	294,872,614.90	293,606,503.76	1,266,111.14	0.4%
Licenses	155,426.80	121,442.19	33,984.61	28.0%	1,542,858.09	1,452,809.01	90,049.08	6.2%
Beverage Container Deposit	89,131.29	419,048.67	(329,917.38)	-78.7%	16,699,247.72	17,254,332.90	(555,085.18)	-3.2%
Totals	\$1,094,386,011.95	\$1,003,789,642.02	\$90,596,369.93	9.0%	\$10,523,360,486.94	\$9,114,596,900.95	\$1,408,763,585.99	15.5%

(a) Revenue impacted by the acceleration of payments by taxpayers wishing to maximize their 2017 federal tax deductions, and one-time payments received as a result of Section 457A of the Internal Revenue Code that required certain compensation to be repatriated by the end of 2017.

(b) Business Entity Tax is paid biennially.

(c) 2017 Conn. Pub. Acts 2 and 4, June Special Session, sunset these taxes as of June 30, 2017, and established new health provider taxes effective July 1, 2017.

(d) 2017 Conn. Pub. Acts 4, June Special Session, required an estimated payment to be made by December 15, 2017. Quarterly payments are required with the quarter commencing January 1, 2018.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	February 2018	February 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Withholding	\$1,253,683.15	\$354,609.68	253.5%	\$5,951,120.39	\$6,609,545.60	-10.0%
Income Tax	227,894,628.46	211,553,526.04	7.7%	555,672,884.01	504,216,971.29	10.2%
Sales and Use	1,560,352.04	549,947.84	183.7%	15,401,530.34	11,718,828.51	31.4%
Business Use	3,287,588.96	2,060,846.63	59.5%	3,693,689.43	6,346,101.51	-41.8%
Room Occupancy	18,452.70	0.00		159,020.01	37,277.06	326.6%
Business Entity	123,545.98	12,660.50	875.8%	756,026.26	223,551.82	238.2%
Corporation Business	17,596,908.29	3,314,747.51	430.9%	92,380,557.71	86,784,919.70	6.4%
R & D Buybacks	0.00	584,516.75	-100.0%	3,206,316.88	4,023,594.72	-20.3%
Unrelated Business	2,632.44	192,445.03	-98.6%	483,455.01	482,037.98	0.3%
Cable, Satellite and Video	13,439.25	0.00		651,557.32	0.00	
PEG Account	41,651.54	0.00		41,651.54	-66.95	
Electric & Power	0.00	0.00		17,006.77	76,296.89	-77.7%
Estate & Gift	450,787.84	3,313,175.67	-86.4%	14,681,627.11	20,305,438.18	-27.7%
Domestic Insurance	8,300.00	65,561.01	-87.3%	845,812.71	101,794.79	730.9%
Foreign Insurance	615,132.68	465,948.92	32.0%	7,208,276.99	3,249,189.32	121.8%
Alcoholic Beverages	291.54	241.70	20.6%	10,931.74	2,677.48	308.3%
Cigarette	1,619.80	162,693.37	-99.0%	298,851.38	1,302,510.93	-77.1%
Tobacco Products	-2,900.50	163.38	-1875.3%	53,784.69	4,057.27	1225.6%
Controlling Interest	25,148.49	124,241.28	-79.8%	724,978.67	1,057,766.92	-31.5%
Real Estate Conveyance	114,950.50	63,603.30	80.7%	609,834.61	1,109,590.91	-45.0%
Petroleum Gross Earnings	778,357.25	4,967,427.56	-84.3%	2,063,677.08	5,930,040.47	-65.2%
Admissions & Dues	0.00	6,742.60	-100.0%	20,266.52	94,007.38	-78.4%
Occupational Tax	16,929.87	9,633.56	75.7%	206,095.93	81,618.23	152.5%
Rental Surcharge	0.00	0.00		17,144.00	0.00	
Controlled Substances	16,768.00	0.00		16,768.00	0.00	
Nursing Home User Fee	0.00	0.00		110,988.22	734,208.54	-84.9%
Hospitals	0.00	0.00		155,267.50	143,390.12	8.3%
Gasoline	432,858.14	182,982.25	136.6%	3,196,677.19	3,194,916.47	0.1%
Special Fuel	46,457.17	937.02	4858.0%	106,928.38	348,278.95	-69.3%
Motor Carrier	101,053.89	250,185.23	-59.6%	808,722.36	1,081,950.00	-25.3%
Miscellaneous	258.69	2,399.36	-89.2%	17,410.61	128,971.14	-86.5%
	<u>\$254,398,896.17</u>	<u>\$228,239,236.19</u>	<u>11.5%</u>	<u>\$709,568,859.36</u>	<u>\$659,389,465.23</u>	<u>7.6%</u>

	February 2018	February 2017	Percentage Change	Total YTD FY 2017-2018	Total YTD FY 2016-2017	Percentage Change
Total Revenue Collected	\$1,094,386,011.95	\$1,003,789,642.02	9.0%	\$10,523,360,486.94	\$9,114,596,900.95	15.5%
Refunds of Tax Revenue	<u>254,398,896.13</u>	<u>228,239,236.19</u>	<u>11.5%</u>	<u>709,568,859.36</u>	<u>659,389,465.23</u>	<u>7.6%</u>
Net Revenue	\$839,987,115.82	\$775,550,405.83	8.3%	\$9,813,791,627.58	\$8,455,207,435.72	16.1%