

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
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Type of Revenue	November 2013	November 2012	Increase or Decrease	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Increase or Decrease	Percentage Change
Withholding	\$402,066,995.92	\$412,725,179.23	(\$10,658,183.31)	-2.6%	\$1,494,158,969.31	\$1,472,160,921.97	\$21,998,047.34	1.5%
** Estimates and Finals	47,535,700.73	25,131,382.92	22,404,317.81	89.1%	592,046,980.06	505,780,870.94	86,266,109.12	17.1%
Total Income Tax	449,602,696.65	437,856,562.15	11,746,134.50	2.7%	2,086,205,949.37	1,977,941,792.91	108,264,156.46	5.5%
* Sales and Use	273,436,567.80	331,434,862.56	(57,998,294.76)	-17.5%	1,205,981,385.03	1,204,432,639.06	1,548,745.97	0.1%
* Business Use	9,423,655.48	3,387,027.13	6,036,628.35	178.2%	22,456,624.11	14,656,164.58	7,800,459.53	53.2%
* Room Occupancy	7,812,956.63	9,958,016.15	(2,145,059.52)	-21.5%	36,758,868.43	37,140,080.43	(381,212.00)	-1.0%
* Total Sales & Use Tax	290,673,179.91	344,779,905.84	(54,106,725.93)	-15.7%	1,265,196,877.57	1,256,228,884.07	8,967,993.50	0.7%
* Electric Generation	4,653.00	2,256,728.00	(2,252,075.00)	-99.8%	15,315,178.00	20,747,268.00	(5,432,090.00)	-26.2%
Business Entity	1,209,055.91	506,456.01	702,599.90	138.7%	4,452,837.77	3,297,092.14	1,155,745.63	35.1%
** Corporation Business Tax	62,386,110.19	17,002,711.62	45,383,398.57	266.9%	233,827,176.57	131,110,395.46	102,716,781.11	78.3%
Unrelated Business Income	302,010.64	45,721.96	256,288.68	560.5%	1,439,207.06	384,340.89	1,054,866.17	274.5%
Total Corporation	63,897,176.74	17,554,889.59	46,342,287.15	264.0%	239,719,221.40	134,791,828.49	104,927,392.91	77.8%
* Cable, Satellite and Video	2,150,866.72	1,841,680.78	309,185.94	16.8%	19,881,728.85	17,491,681.78	2,390,047.07	13.7%
* PEG Account	131,390.21	177,163.00	(45,772.79)	-25.8%	1,707,067.32	1,713,895.00	(6,827.68)	-0.4%
* Electric & Power	651,544.68	18,116.07	633,428.61	3496.5%	51,300,385.59	48,895,036.50	2,405,349.09	4.9%
* Gas & Electric	766,180.02	47,307.46	718,872.56	1519.6%	7,953,895.36	8,067,313.60	(113,418.24)	-1.4%
* Railroads	24,130.42	0.00	24,130.42		138,403.02	115,300.00	23,103.02	20.0%
* Total Public Service Corps.	3,724,112.05	2,084,267.31	1,639,844.74	78.7%	80,981,480.14	76,283,226.88	4,698,253.26	6.2%
Gift and Estate Tax	15,591,972.67	10,961,111.66	4,630,861.01	42.2%	82,113,301.29	58,569,386.48	23,543,914.81	40.2%
Domestic	156,520.84	6,488.00	150,032.84	2312.5%	9,041,367.53	10,308,146.35	(1,266,778.82)	-12.3%
Foreign	2,088,777.75	892,224.07	1,196,553.68	134.1%	30,435,807.76	31,265,248.89	(829,441.13)	-2.7%
Health Care Centers	0.00	0.00	0.00		1,123,178.00	1,851,863.04	(728,685.04)	-39.3%
Nonadmitted (Unauthorized)	810,986.43	2,949,255.66	(2,138,269.23)	-72.5%	2,003,440.64	4,043,017.52	(2,039,576.88)	-50.4%
Total Insurance Taxes	3,056,285.02	3,847,967.73	(791,682.71)	-20.6%	42,603,793.93	47,468,275.80	(4,864,481.87)	-10.2%
* Alcoholic Beverages	3,098,400.77	6,029,350.81	(2,930,950.04)	-48.6%	16,931,297.37	19,989,531.95	(3,058,234.58)	-15.3%
Cigarette Tax	29,746,343.82	33,333,419.56	(3,587,075.74)	-10.8%	139,731,631.83	153,238,446.92	(13,506,815.09)	-8.8%
Tobacco Products	1,175,009.51	1,478,890.10	(303,880.59)	-20.5%	5,811,394.01	8,221,160.96	(2,409,766.95)	-29.3%
Total Cigarettes	30,921,353.33	34,812,309.66	(3,890,956.33)	-11.2%	145,543,025.84	161,459,607.88	(15,916,582.04)	-9.9%
Controlling Interest Transfer	452,738.56	745,769.98	(293,031.42)	-39.3%	1,701,486.34	3,289,305.56	(1,587,819.22)	-48.3%
Real Estate Conveyance	14,190,890.96	12,168,806.09	2,022,084.87	16.6%	59,385,847.38	43,676,227.43	15,709,619.95	36.0%
Real Estate Conveyance	14,643,629.52	12,914,576.07	1,729,053.45	13.4%	61,087,333.72	46,965,532.99	14,121,800.73	30.1%
* Petroleum Gross Earnings	7,833,946.14	2,653,432.54	5,180,513.60	195.2%	110,728,786.40	92,337,648.95	18,391,137.45	19.9%
* Admissions & Dues	2,402,778.28	2,205,006.50	197,771.78	9.0%	14,520,202.32	13,642,999.40	877,202.92	6.4%
* Dry Cleaners	44,943.84	82,880.04	(37,936.20)	-45.8%	337,362.13	348,610.81	(11,248.68)	-3.2%
Occupational Tax	275,102.15	69,113.98	205,988.17	298.0%	722,512.53	465,898.04	256,614.49	55.1%
Rental Surcharge	0.00	564.04	(564.04)	-100.0%	0.00	804.04	(804.04)	-100.0%
* Solid Waste	6,743.67	259,016.00	(252,272.33)	-97.4%	1,831,896.40	1,765,603.33	66,293.07	3.8%
* Tourism Tax	440,419.50	435,496.70	4,922.80	1.1%	2,280,601.96	2,227,330.01	53,271.95	2.4%
Controlled Substances	1,560.90	2,131.26	(570.36)	-26.8%	11,107.39	8,388.18	2,719.21	32.4%
Prepaid Wireless E-9-1-1 Fee	124,655.63	0.00	124,655.63		797,708.12	0.00	797,708.12	
Repealed Taxes	593,863.51	50,472.93	543,390.58	1076.6%	279,711.86	858,259.64	(578,547.78)	-67.4%
Total Miscellaneous Taxes	1,487,289.20	899,674.95	587,614.25	65.3%	6,260,900.39	5,674,894.05	586,006.34	10.3%
* Nursing Home User Fee	6,502,969.65	10,219,539.07	(3,716,569.42)	-36.4%	39,939,516.83	38,256,560.93	1,682,955.90	4.4%
* Hospital Net Patient Revenue	25,746,434.00	4,959,973.00	20,786,461.00	419.1%	86,382,071.00	87,280,572.00	(898,501.00)	-1.0%
* Intermediate Care Facility	449,949.59	1,303,739.00	(853,789.41)	-65.5%	2,808,519.52	4,921,600.00	(2,113,080.48)	-42.9%
Gasoline	31,150,807.21	31,654,775.25	(503,968.04)	-1.6%	122,243,800.62	122,330,564.73	(86,764.11)	-0.1%
Special Fuel	11,915,962.33	10,751,261.66	1,164,700.67	10.8%	46,597,017.51	42,093,265.16	4,503,752.35	10.7%
Motor Carrier	472,843.20	224,345.10	248,498.10	110.8%	5,296,858.45	4,545,504.14	751,354.31	16.5%
Total Motor Fuel Tax	43,539,612.74	42,630,382.01	909,230.73	2.1%	174,137,676.58	168,969,334.03	5,168,342.55	3.1%
Licenses	255,755.81	199,139.64	56,616.17	28.4%	1,061,760.19	1,028,004.70	33,755.49	3.3%
* Bottle Deposit	420,477.50	191,690.57	228,786.93	119.4%	7,665,592.94	6,631,226.72	1,034,366.22	15.6%
Totals	\$963,852,672.57	\$938,360,246.10	\$25,492,426.47	2.7%	\$4,479,202,484.80	\$4,219,188,176.23	\$260,014,308.57	6.2%

Note: The October 31, 2012 tax filing and payment deadlines had been extended until November 7, 2012 because of Storm Sandy. Fiscal Year 2013-2014 includes revenues from the 2013 Tax Amnesty program.

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday November 30, 2013 were impacted by these due date changes.

** Tax Amnesty receipts comprise over 75% of Corporation Business Tax collections and 40% of Income Tax Estimates and Finals collections during November 2013.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	November 2013	November 2012	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Withholding	\$70,548.77	\$484,531.52	-85.4%	\$3,913,006.61	\$2,954,886.59	32.4%
Income Tax	26,283,319.64	22,152,582.94	18.6%	159,424,601.63	163,208,630.47	-2.3%
Sales and Use	655,360.84	783,755.18	-16.4%	10,372,215.19	4,178,312.97	148.2%
Business Use	4,822.69	37,812.31	-87.2%	40,506.15	1,918,435.42	-97.9%
Room Occupancy	9,065.74	1,076.10	742.5%	129,476.82	32,580.69	297.4%
Business Entity	43,969.40	66,252.98	-33.6%	348,851.75	219,483.81	58.9%
Corporation	14,388,831.26	34,319,240.02	-58.1%	75,542,340.13	117,545,186.35	-35.7%
R & D Buybacks	626,470.00	105,499.45	493.8%	2,064,647.00	1,161,939.15	77.7%
Unrelated Business	12,250.24	24,111.32	-49.2%	149,958.18	118,998.92	26.0%
PEG Account	0.00	0.00		59,201.42	0.00	
Gas & Electric	0.00	121,935.27	-100.0%	21,842.14	124,149.52	-82.4%
Gift & Estate	1,880,336.70	616,852.19	204.8%	6,637,741.46	5,103,039.45	30.1%
Domestic Insurance	1,560,863.00	0.00		1,572,162.38	105,604.68	1388.7%
Foreign Insurance	610,088.20	55,293.12	1003.4%	1,166,770.43	3,048,726.28	-61.7%
Cigarette	-82,058.09	25,519.43	-421.6%	61,421.58	260,726.73	-76.4%
Controlling Interest	110,000.60	75,117.16	46.4%	210,521.71	410,370.88	-48.7%
Real Estate Conveyance	68,335.27	175,459.85	-61.1%	488,747.62	378,172.57	29.2%
Petroleum Gross Earnings	99,787.20	370,284.25	-73.1%	2,514,560.51	3,506,818.49	-28.3%
Admissions & Dues	35,892.71	1,050.50	3316.7%	60,075.99	11,000.93	446.1%
Nursing Home User Fee	-1,518.01	2,108.54		18,857.65	281,292.43	-93.3%
Occupational Tax	-2,283.82	452.02		60,828.79	24,219.97	151.2%
Gasoline	140,952.63	390,766.84	-63.9%	1,881,569.64	1,958,368.23	-3.9%
Special Fuel	548.32	84.58	548.3%	264,644.03	32,926.97	703.7%
Motor Carrier	264,991.50	324,369.83	-18.3%	874,637.62	794,745.28	10.1%
Miscellaneous	-44,071.17	75,684.39		-11,847.81	9,599,961.34	
	\$46,736,503.62	\$60,209,839.79	-22.4%	\$267,867,338.62	\$316,978,578.12	-15.5%

	November 2013	November 2012	Percentage Change	Total YTD FY 2013-2014	Total YTD FY 2012-2013	Percentage Change
Total Revenue Collected	\$963,852,672.57	\$938,360,246.10	2.7%	\$4,479,202,484.80	\$4,219,188,176.23	6.2%
Refunds of Tax Revenue	<u>46,736,503.62</u>	<u>60,209,839.79</u>	<u>-22.4%</u>	<u>267,867,338.62</u>	<u>316,978,578.12</u>	<u>-15.5%</u>
Net Revenue	\$917,116,168.95	\$878,150,406.31	4.4%	\$4,211,335,146.18	\$3,902,209,598.11	7.9%

Transfers to Regional Planning Incentive Account		
	FY 2013 - 2014 Through 11/30/2013	FY 2012 - 2013 Through 11/30/2012
Sales and Use	\$973,180.88	\$1,606,277.01
Room Occupancy	<u>3,295,171.47</u>	<u>3,133,647.65</u>
Total	\$4,268,352.35	\$4,739,924.66