

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

TYPE OF REVENUE	October *** 2012	October *** 2011	INCREASE OR DECREASE	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	INCREASE OR DECREASE	Percentage Change
Withholding	\$396,173,305.33	\$408,613,206.17	(\$12,439,900.84)	-3.0%	\$1,059,435,742.74	\$1,083,813,896.17	(\$24,378,153.43)	-2.2%
Estimates and Finals	100,449,016.49	69,442,266.48	31,006,750.01	44.7%	480,649,488.02	367,526,240.10	113,123,247.92	30.8%
Total Income Tax	496,622,321.82	478,055,472.65	18,566,849.17	3.9%	1,540,085,230.76	1,451,340,136.27	88,745,094.49	6.1%
* Sales and Use	394,410,985.33	333,566,779.06	60,844,206.27	18.2%	872,997,776.50	889,912,644.06	(16,914,867.56)	-1.9%
* Business Use	5,027,594.57	3,798,695.47	1,228,899.10	32.4%	11,269,137.45	7,495,899.21	3,773,238.24	50.3%
* Room Occupancy	10,769,147.10	9,770,714.10	998,433.00	10.2%	27,182,064.28	28,845,352.43	(1,663,288.15)	-5.8%
* Total Sales & Use Tax	410,207,727.00	347,136,188.63	63,071,538.37	18.2%	911,448,978.23	926,253,895.70	(14,804,917.47)	-1.6%
* Electric Generation	17,738,839.00	17,767,106.00	(28,267.00)	-0.2%	18,490,540.00	17,767,106.00	723,434.00	4.1%
Business Entity	563,515.71	461,563.07	101,952.64	22.0%	2,790,636.13	2,152,289.64	638,346.49	29.7%
Corporation Business Tax	21,269,562.89	25,876,711.83	(4,607,148.94)	-17.8%	114,107,683.84	119,684,229.28	(5,576,545.44)	-4.7%
Unrelated Business Income	49,518.06	28,806.63	20,711.43	71.9%	338,618.93	266,418.72	72,200.21	27.1%
Total Corporation	21,882,596.66	26,367,471.13	(4,484,874.47)	-17.0%	117,236,938.90	122,102,937.64	(4,865,998.74)	-4.0%
* Cable, Satellite and Video	11,756,080.00	13,604,060.48	(1,847,980.48)	-13.6%	15,650,001.00	14,250,461.66	1,399,539.34	9.8%
* PEG Account **	674,961.00	1,331,324.47	(656,363.47)	-49.3%	1,536,732.00	2,141,925.63	(605,193.63)	-28.3%
* Electric & Power	48,876,920.43	44,699,891.27	4,177,029.16	9.3%	48,876,920.43	44,700,489.41	4,176,431.02	9.3%
* Gas & Electric	8,020,006.14	8,386,739.97	(366,733.83)	-4.4%	8,020,006.14	8,386,947.93	(366,941.79)	-4.4%
* Railroads	0.00	0.00	0.00		115,300.00	88,973.63	26,326.37	29.6%
* Total Public Service Corps.	69,327,967.57	68,022,016.19	1,305,951.38	1.9%	74,198,959.57	69,568,798.26	4,630,161.31	6.7%
Gift and Estate Tax	12,547,186.51	10,091,249.23	2,455,937.28	24.3%	47,608,274.82	49,079,862.03	(1,471,587.21)	-3.0%
Domestic	(227,173.00)	0.00	(227,173.00)		10,301,658.35	9,398,835.29	902,823.06	9.6%
Foreign	1,097,041.25	283,205.23	813,836.02	287.4%	30,373,024.82	24,008,222.45	6,364,802.37	26.5%
Health Care Centers	0.00	0.00	0.00		1,851,863.04	4,679,473.00	(2,827,609.96)	-60.4%
Nonadmitted (Unauthorized) Insurers	209,963.32	1,075.39	208,887.93	19424.4%	1,093,761.86	97,078.02	996,683.84	1026.7%
Total Insurance Taxes	1,079,831.57	284,280.62	795,550.95	279.8%	43,620,308.07	38,183,608.76	5,436,699.31	14.2%
* Alcoholic Beverages	5,638,502.91	4,780,496.56	858,006.35	17.9%	13,960,181.14	15,153,529.70	(1,193,348.56)	-7.9%
Cigarette Tax	36,138,542.69	34,589,222.24	1,549,320.45	4.5%	119,905,027.36	130,356,465.18	(10,451,437.82)	-8.0%
Tobacco Products	1,392,370.34	917,235.07	475,135.27	51.8%	6,742,270.86	3,545,880.62	3,196,390.24	90.1%
Total Cigarettes	37,530,913.03	35,506,457.31	2,024,455.72	5.7%	126,647,298.22	133,902,345.80	(7,255,047.58)	-5.4%
Controlling Interest Transfer	207,739.79	58,244.14	149,495.65	256.7%	2,543,535.58	5,133,465.80	(2,589,930.22)	-50.5%
Real Estate Conveyance	9,496,000.86	9,467,368.80	28,632.06	0.3%	31,507,421.34	28,469,960.30	3,037,461.04	10.7%
Real Estate Conveyance	9,703,740.65	9,525,612.94	178,127.71	1.9%	34,050,956.92	33,603,426.10	447,530.82	1.3%
* Petroleum Gross Earnings	88,812,892.37	97,965,756.90	(9,152,864.53)	-9.3%	89,684,216.41	99,195,600.44	(9,511,384.03)	-9.6%
* Admissions & Dues	2,812,681.43	1,927,275.34	885,406.09	45.9%	11,437,992.90	10,006,982.78	1,431,010.12	14.3%
Dry Cleaners	82,541.79	95,216.44	(12,674.65)	-13.3%	265,730.77	275,580.47	(9,849.70)	-3.6%
Occupational Tax	90,582.46	50,200.70	40,381.76	80.4%	396,784.06	164,265.99	232,518.07	141.5%
Rental Surcharge	240.00	75.25	164.75	218.9%	240.00	75.25	164.75	218.9%
Solid Waste	609,120.87	597,058.29	12,062.58	2.0%	1,506,587.33	1,488,351.23	18,236.10	1.2%
Tourism Tax	424,319.65	439,563.14	(15,243.49)	-3.5%	1,791,833.31	1,826,606.00	(34,772.69)	-1.9%
Controlled Substances	1,363.73	1,267.67	96.06	7.6%	6,256.92	7,747.93	(1,491.01)	-19.2%
Repealed Taxes	288,138.32	234,203.54	53,934.78	23.0%	807,786.71	560,436.02	247,350.69	44.1%
Total Miscellaneous Taxes	1,496,306.82	1,417,585.03	78,721.79	5.6%	4,775,219.10	4,323,062.89	452,156.21	10.5%
* Nursing Home User Fee	25,944,826.92	33,023,090.06	(7,078,263.14)	-21.4%	28,037,021.86	35,046,022.83	(7,009,000.97)	-20.0%
* Hospital Net Patient Revenue	78,083,147.00	84,247,905.00	(6,164,758.00)	-7.3%	82,320,599.00	84,247,905.00	(1,927,306.00)	-2.3%
* Intermediate Care Facility	1,675,917.00	693,114.28	982,802.72	141.8%	3,617,861.00	693,114.28	2,924,746.72	422.0%
Gasoline	28,989,469.13	30,343,374.73	(1,353,905.60)	-4.5%	90,675,789.48	93,450,562.12	(2,774,772.64)	-3.0%
Special Fuel	9,855,288.87	9,815,832.71	39,456.16	0.4%	31,342,003.50	29,891,566.98	1,450,436.52	4.9%
Motor Carrier	1,910,067.70	1,747,806.95	162,260.75	9.3%	4,321,159.04	3,018,232.28	1,302,926.76	43.2%
Total Motor Fuel Tax	40,754,825.70	41,907,014.39	(1,152,188.69)	-2.7%	126,338,952.02	126,360,361.38	(21,409.36)	0.0%
Licenses	172,020.00	152,225.50	19,794.50	13.0%	828,865.06	844,397.70	(15,532.64)	-1.8%
* Bottle Deposit	6,001,700.40	7,240,241.36	(1,238,540.96)	-17.1%	6,439,536.15	7,449,328.89	(1,009,792.74)	-13.6%
Totals	\$1,328,033,944.36	\$1,266,110,559.12	\$61,923,385.24	4.9%	\$3,280,827,930.13	\$3,225,122,422.45	\$55,705,507.68	1.7%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Sunday September 30, 2012 were impacted by these due date changes.

** Public, educational and governmental programming and education technology investment account

*** Please note that October 31, 2012 tax filing and payment deadlines have been extended until November 7, 2012 because of Storm Sandy. Many 2011 tax filing and payment deadlines had similarly been extended until November 15, 2011 due to Tropical Storm Irene and winter storm Alfred.

Refunds of Tax Revenue						
	October 2012	October 2011	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	Percentage Change
Withholding	\$878,559.92	\$1,748,233.95	-49.7%	\$2,470,355.07	\$2,800,001.48	-11.8%
Income Tax	77,509,736.15	53,249,403.60	45.6%	141,056,047.53	101,796,380.65	38.6%
Sales and Use	845,638.95	490,224.09	72.5%	3,394,557.79	6,058,289.19	-44.0%
Business Use	1,568,994.43	13,404.26	11605.2%	1,880,623.11	64,530.99	2814.3%
Room Occupancy	6,653.91	643.94	933.3%	31,504.59	188,743.93	-83.3%
Business Entity	27,232.82	41,191.17	-33.9%	153,230.83	291,933.94	-47.5%
Corporation	54,276,961.21	19,715,526.84	175.3%	83,225,946.33	31,540,532.83	163.9%
R & D Buybacks	19,432.48	193,006.00	-89.9%	1,056,439.70	1,090,810.23	-3.2%
Unrelated Business	579.96	10,026.15	-94.2%	94,887.60	151,693.73	-37.4%
Community Antenna TV	0.00	0.00		117,144.85	5,171.34	2165.3%
Gift & Estate	854,461.08	2,533,177.10	-66.3%	4,486,187.26	4,533,448.37	-1.0%
Domestic Insurance	7,991.31	1,187,415.69	-99.3%	105,604.68	1,251,329.13	-91.6%
Foreign Insurance	30,544.85	215,361.65	-85.8%	2,993,433.16	2,265,469.90	32.1%
Health Care Centers	9,201,401.38	0.00		9,201,401.38	1,305,375.63	604.9%
Alcoholic Beverages	67,217.42	63.11	106408.4%	67,380.78	595.33	11218.2%
Cigarette	208,842.36	3,677.29	5579.2%	235,207.30	1,815,874.08	-87.0%
Tobacco Distributor	1,427.85	1,212.56	17.8%	29,925.41	10,347.90	189.2%
Controlling Interest	9,030.33	56,727.84	-84.1%	335,253.72	549,992.51	-39.0%
Real Estate Conveyance	72,576.75	423,857.94	-82.9%	202,712.72	1,083,818.40	-81.3%
Petroleum Gross Earnings	124,449.87	129,013.46	-3.5%	3,136,534.24	3,753,407.70	-16.4%
Nursing Home User Fee	5,819.73	16,674.43	-65.1%	279,183.89	127,340.31	119.2%
Hospital Net Revenue	0.00	0.00		69,455.29	0.00	
Occupational Tax	6,275.53	733.80	755.2%	23,767.95	6,336.43	275.1%
Gasoline	67,842.09	305,586.55	-77.8%	1,567,601.39	1,758,954.40	-10.9%
Special Fuel	7,766.22	352.36	2104.1%	32,842.39	984,604.91	-96.7%
Motor Carrier	61,278.49	28,955.49	111.6%	470,375.45	269,751.73	74.4%
Bottle Deposit	0.00	42.31	-100.0%	17,850.95	100,994.45	-82.3%
Miscellaneous	14,622.15	10,754.82	36.0%	33,282.97	95,592.09	-65.2%
	<u>\$145,875,337.24</u>	<u>\$80,375,266.40</u>	<u>81.5%</u>	<u>\$256,768,738.33</u>	<u>\$163,901,321.58</u>	<u>56.7%</u>

	October 2012	October 2011	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	Percentage Change
Total Revenue Collected	\$1,328,033,944.36	\$1,266,110,559.12	4.9%	\$3,280,827,930.13	\$3,225,122,422.45	1.7%
Refunds of Tax Revenue	<u>145,875,337.24</u>	<u>80,375,266.40</u>	<u>81.5%</u>	<u>256,768,738.33</u>	<u>163,901,321.58</u>	<u>56.7%</u>
Net Revenue	\$1,182,158,607.12	\$1,185,735,292.72	-0.3%	\$3,024,059,191.80	\$3,061,221,100.87	-1.2%

Transfers to Municipal Revenue Sharing Account	
FY 2012 - 2013	Through 10/31/2012
Sales and Use	\$18,674,440.59
Business Use	208,716.75
Real Estate Conveyance	16,868,790.71
Total	<u>\$35,751,948.05</u>

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Transfers to Regional Performance Incentive Account	
FY 2012 - 2013	Through 10/31/2012
Sales and Use	\$1,338,894.79
Room Occupancy	2,525,808.37
Total	<u>\$3,864,703.16</u>