

Form OP-424 (DRS/N) Business Entity Tax Return

2013 - 2014

An entity is liable for the BET until it ceases to transact business in Connecticut and officially dissolves/withdraws with the Connecticut Secretary of the State. An entity is also liable for the BET for the taxable period in which it officially dissolves/withdraws with the Connecticut Secretary of the State.

Business Entity Tax

The Business Entity Tax (BET) is a \$250 tax due every other taxable year and is imposed on the following business types:

- **S corporations** (Qualified subchapter S subsidiaries (QSSS) are not liable for the BET.);
- **Limited liability companies** (LLCs or SMLLCs) that are, for federal income tax purposes, either:
 - Treated as a partnership, if it has two or more members; or
 - Disregarded as an entity separate from its owner, if it has a single member;
- **Limited liability partnerships** (LLPs); and
- **Limited partnerships** (LPs).

The BET applies to those business types listed above if the entity was:

1. Formed under Connecticut law; **or**
2. Not formed under Connecticut law but is required to register with or obtain a certificate of authority from the Connecticut Secretary of the State before transacting business in the state (regardless of whether or not the entities have complied with the requirement).

An entity is liable for the BET until it ceases to transact business in Connecticut **and** officially dissolves/withdraws with the Connecticut Secretary of the State. An entity is also liable for the BET for the taxable period in which it officially dissolves/withdraws with the Connecticut Secretary of State.

Visit the Connecticut Department of Revenue Services (DRS) website at www.ct.gov/BET for additional information regarding the BET.

Required Information

At the top of the Form OP-424 (below), enter the entity's taxable period, Connecticut Tax Registration Number, Federal Employer Identification Number (FEIN), and Connecticut Secretary of the State Business Identification Number.

Due Date

The BET must be paid on or before the fifteenth day of the fourth month (April 15 for calendar year filers) following the close of every other taxable year of the entity. An entity's taxable year is its taxable year for federal income tax purposes. See **Special Notice 2013(1), Legislative Changes to the Business Entity Tax**, for more information regarding the due date for fiscal and annual filers. If the due date falls on a Saturday, Sunday, or legal holiday, the return will be considered timely if filed by the next business day.

Instructions continued on back.

File Electronically

DRS encourages electronic filing and paying of Form OP-424 through the DRS **Taxpayer Service Center (TSC)**.

The **TSC** is secure, free, and easy.

File your Business Entity Tax return using the **TSC** by either:

1. Logging into your **TSC** account; **or**
2. Visit the DRS website at www.ct.gov/drs and select **File Business Entity Tax** and follow the prompts and instructions.

To pay electronically, have your check routing number and account number available.

The TSC allows you to electronically file, pay, and manage state tax responsibilities.



Detach and return bottom portion.

State of Connecticut (Rev. 01/15) Form OP-424 (DRS/N) – Business Entity Tax Return 2013 - 2014

For taxable period ending ▶	Connecticut Tax Registration Number ▶	Federal Employer ID Number ▶	Secretary of State Business ID ▶	DRS use only ▶ - - 20
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1. Business entity tax	1.	\$250	00
2. If late: Enter penalty. See <i>Penalty</i> above. ▶	2.		00
3. If late: Enter interest. See <i>Interest</i> above. ▶	3.		00
4. Total amount due: Add Lines 1, 2, and 3. ▶	4.		00

Visit www.ct.gov/TSC to file and pay Form OP-424 using the TSC.

- Check if this is a final return.
 - Check if the entity has been dissolved/withdrawn with the CT Secretary of the State.
 - Check if changing status (example S Corporation to a C Corporation).
- Declaration:** I declare under penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than \$5,000, imprisonment for not more than five years, or both.

Sign here _____ Date _____

Mail to: Department of Revenue Services
 State of Connecticut
 PO Box 2936
 Hartford CT 06104-2936

Enter business name and address. Please print or type.

Business name			
Address	Number and street	PO Box	
City or town	State	ZIP code	

Penalty

The penalty for late payment of the tax due is \$50.

Interest

If the tax is not paid by the due date, interest is computed on any unpaid tax at the rate of 1% per month or fraction of a month until the tax is paid in full.

Signature

This return must be signed by a general partner if the entity is a partnership, or, if the entity is a limited liability company, by anyone with authority to sign the return. If the entity is an S corporation, an officer must sign the return.

Waiver of Penalty

To request a penalty waiver, taxpayers must complete and submit **Form DRS-PW, Request for Waiver of Civil Penalty**. Taxpayers may mail Form DRS-PW to the address listed below or fax it to the Operations Bureau/ Penalty Waiver at **860-297-5727**.

Department of Revenue Services
Operations Bureau/Penalty Waiver
PO Box 5089
Hartford CT 06102-5089

DRS will not consider a penalty waiver request unless it is accompanied by a fully completed and properly executed Form DRS-PW. See **Policy Statement 2014(4), Requests for Waiver of Civil Penalties**.

Payment Options

Pay Electronically

Use the *TSC* to make a direct tax payment. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date.

When using the *TSC Direct Payment* option, have your check routing number and account number available.

If you pay electronically you must still file your return by the due date. Tax not paid on or before the due date will be subject to penalty and interest.

Pay by Credit Card or Debit Card

You may elect to pay your Business Entity Tax liability using your American Express® card, Discover® card, MasterCard® card, VISA® card, or comparable debit card. A convenience fee based on the total tax payment will be charged to your account by the credit card service provider. You will be informed of the amount of the fee and you may elect to cancel the transaction.

At the end of the transaction you will be given a confirmation number for your records. There are three ways to pay by credit card:

- Login to your account in the *TSC* and select *Make Payment by Credit Card*;
- Visit **www.officialpayments.com** and select *State Payments*; **or**
- Call Official Payments Corporation at **1-800-2PAY-TAX** (1-800-272-9829) and follow the instructions. You will be asked to enter the Connecticut Jurisdiction Code: 1777.

Your payment will be effective on the date you make the charge.

File a Paper Return

Mail this return to:

Department of Revenue Services
State of Connecticut
PO Box 2936
Hartford, CT 06104-2936

If the return is mailed, the return must be postmarked on or before the due date.

Pay by Mail

Make your check payable to **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "Form OP-424" and the entity's Connecticut Tax Registration Number on the front of your check. Sign check and paper clip it to the front of the return. Do not send cash. DRS may submit your check to your bank electronically.

For More Information

Call DRS at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere), Monday through Friday, 8:30 a.m. to 4:30 p.m.

TTY, TDD, and Text Telephone users **only** may transmit inquiries anytime by calling 860-297-4911.