

# Form CT-1120 NJC

## New Jobs Creation Tax Credit

# 2012

(Rev. 12/12)

For Income Year Beginning: \_\_\_\_\_, 2012 and Ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 NJC** to claim the credit allowed under Conn. Gen. Stat. §12-217ii for the creation of new jobs. This credit is available to any taxpayer subject to the tax under Conn. Gen. Stat. §12-202 (insurance premiums tax), Chapter 208 (corporation business tax), or Chapter 212 (utility companies tax) of the Connecticut General Statutes.

The New Jobs tax credit allows taxpayers to claim a tax credit in an amount up to 60% of the income tax deducted and withheld from the wages of new employees and paid over to the state according to Chapter 229 of the Connecticut General Statutes. The credit is administered by the Commissioner of the Department of Economic and Community Development (DECD). To be entitled to claim the credit, an application for an eligibility certificate must be submitted to DECD and a certificate reflecting the amount of the available credit must have been issued by DECD. Attach this form to **Form CT-1120K**, *Business Tax Credit Summary*, and/or **Form CT-207K**, *Insurance/Health Care Tax Credit Schedule*.

The tax credit is claimed in the income year in which it is earned. Any credit not used in that income year cannot be carried forward or carried back.

This tax credit contains a recapture provision. DECD will notify the taxpayer in the event that the recapture provision is triggered.

Use **Form CT-1120 SBJ**, *Small Business Job Creation Tax Credit*, to claim the Qualified Small Business Job Creation tax credit. Use **Form CT-1120 VRJ**, *Vocational Rehabilitation Job Creation Tax Credit*, to claim the Vocational Rehabilitation Job Creation tax credit. Use **Form CT-1120 JET**, *Job Expansion Tax Credit*, to claim the Job Expansion tax credit.

### Definitions

**New job** means a job which did not exist in Connecticut prior to the taxpayer's application and which is filled by a person hired by the taxpayer to work at least 35 or more hours per week, and which is not temporary or seasonal.

### Additional Information

Contact DECD, 505 Hudson Street, Hartford CT 06106, at **860-270-8045**; see **Informational Publication 2010(13)**, *Guide to Connecticut Business Tax Credits*; or contact the Department of Revenue Services, Taxpayer Services Division at 1-800-382-9463 (Connecticut calls outside the Greater Hartford calling area only) or 860-297-5962 (from anywhere).

<b>Credit Computation</b>			
1.	Enter the Certificate of Eligibility number issued by the Commissioner of DECD for the 2012 income year: _____		
2.	<b>Tax Credit:</b> Enter the amount of tax credit certified for the 2012 income year as reflected on the certificate of eligibility issued by the Commissioner of DECD. Enter also on <b>Form CT-1120K</b> , Part I-C, Column A and/or <b>Form CT-207K</b> , Part 1-A, Column B.	2.	00