

(Rev. 12/11)

# Form CT-1120 DWC

## Displaced Worker Tax Credits

For Income Year Beginning: \_\_\_\_\_, 2011 and Ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 DWC** to claim the tax credits allowed under Conn. Gen. Stat. §§12-217bb and 12-217hh. Attach it to **Form CT-1120K, Business Tax Credit Summary** and/or **Form CT-207K, Insurance/Health Care Tax Credit Schedule**.

### Credit Computation

#### Displaced Electric Worker Credit

A \$1,500 credit against the Connecticut corporation business tax is available to any electric supplier in Connecticut, other than a generation entity or affiliate of an electric company, that hires a displaced electric worker for a new period of six months of full-time employment. The credit may only be taken once for each displaced electric worker hired.

Do not include employees for whom a credit is claimed under the Qualified Small Business Job Creation tax credit or the Vocational Rehabilitation Job Creation tax credit.

#### Displaced Worker Credit

A \$1,500 credit against the tax imposed under Chapters 207, 208, or 212 of the Connecticut General Statutes (other than the tax imposed by Conn. Gen. Stat. §12-202a), is available for each displaced worker hired. The credit may only be taken once for any displaced worker and no taxpayer may claim this credit and the credit under Conn. Gen. Stat. §12-217bb for the same displaced worker.

Do not include employees for whom a credit is claimed under the Qualified Small Business Job Creation tax credit or the Vocational Rehabilitation Job Creation tax credit.

### Definitions

**Displaced Electric Worker** means any Connecticut employee, other than an officer or a director, of an electric company as defined in Conn. Gen. Stat. §16-1, or a generation entity or affiliate, who has been terminated as a direct result of the restructuring of the electric industry.

**Displaced Worker** means any person employed in Connecticut whose position was terminated by his or her former employer as a direct result of a business restructuring in which the positions of at least ten persons employed in Connecticut by the former employer were terminated provided the wages or salary for the first 12 months of his or her new employment are at least 75% of the displaced worker's previous annual wages or salary. It does not include any person whose former employer is or was at the time of termination of the position a *related person* (as defined in Conn. Gen. Stat. §12-217hh(a)(2)) with respect to the taxpayer.

**Electric Supplier** means a facility that provides electric generation services, as defined in Conn. Gen. Stat. §16-1.

### Required Attachment

This form must be accompanied by a detailed schedule identifying the displaced worker, job title and description, name and address of previous employer, and date of hire.

### Additional Information

See **Informational Publication 2010(13), Guide to Connecticut Business Tax Credits**, or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

<b>Credit Computation</b>			
1.	Enter the total number of displaced workers hired that have completed at least 12 months of full-time employment. Attach detailed schedule.	1.	
2.	Amount of credit available per displaced worker	2.	<b>\$1,500</b> 00
3.	Multiply Line 1 by Line 2.	3.	00
4.	Enter the total number of displaced electric workers hired that have completed at least six months of full-time employment. Do not include displaced workers included on Line 1. Attach detailed schedule.	4.	
5.	Amount of credit available per displaced electric worker	5.	<b>\$1,500</b> 00
6.	Multiply Line 4 by Line 5.	6.	00
7.	<b>Total corporation business tax credit available:</b> Add Line 3 and Line 6. Enter amount here and on <b>Form CT-1120K</b> , Part I-C, Line 11, Column A.	7.	00
8.	<b>Amount applied to corporation business tax:</b> Enter amount here and on <b>Form CT-1120K</b> , Part I-C, Line 11, Column B.	8.	00
9.	<b>Amount applied to tax imposed under Chapter 207 and other taxes:</b> Enter amount from Line 3 here and on <b>Form CT-207K</b> , Part I-A, Line 7, Column B and Column C and/or <b>Form CT-1120K</b> , Part I-C, Line 11, Column C. <b>This amount cannot exceed the amount on Line 3.</b>	9.	00