

Form CT-1120 HCIC

Human Capital Investment Tax Credit

2009

For Income Year Beginning: _____, **2009** and Ending: _____.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-1120 HCIC** to claim the credit available under Conn. Gen. Stat. §12-217x. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

Required Attachments

This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the **training** programs, and the **expenditures** for each program. All other requested schedules must also be attached.

Definitions

Human Capital Investment means the amount paid or incurred by a corporation on: in-state job training of persons employed in Connecticut; **work education programs** in Connecticut including but not limited to programs in public high schools and work education-diversified occupation programs; in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut; donations or capital contributions to institutions of higher learning in Connecticut for technical improvements, including physical plant improvements; planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day

care facility in Connecticut; child care subsidies paid to employees employed in Connecticut; and contributions made to the Individual Development Account Reserve Fund as defined in Conn. Gen. Stat. §31-51ww.

Training is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.

Work education programs include, but are not limited to programs in public high schools and work education-diversified occupation programs in Connecticut.

Expenditures are those amounts paid or incurred for the income year.

Additional Information

A corporation may not use the same expenditures that it used to claim the human capital investment credit in order to claim any other Connecticut tax credit against any Connecticut tax.

See **Informational Publication 2007(31), Guide to Connecticut Business Tax Credits**, or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Part I - Credit Computation				
1.	Enter expenditures for in-state job training of employees employed in Connecticut. Attach detailed schedule.		1.	
2.	Enter expenditures for work education programs in Connecticut. Attach detailed schedule.		2.	
3.	Enter expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. Attach detailed schedule.		3.	
4a.	Enter donations or capital contributions to institutions of higher learning in Connecticut. Attach a schedule listing the names of the institutions and the amounts of donations.	4a.		
4b.	Enter the amount from Form CT-1120GC, Research and Development Tax Credit for Grants to Institutions of Higher Education , Line 7.	4b.		
4.	Subtract Line 4b from Line 4a and enter the result here.		4.	
5.	Enter expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. Complete Part II.		5.	
6.	Enter expenditures for child care subsidies paid to employees employed in Connecticut. Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and Taxpayer Identification Number of the child care provider.		6.	
7.	Enter contributions made to the Individual Development Account Reserve Fund. Attach detailed schedule.		7.	
8.	Total Human Capital Investment expenditures: Add Lines 1 through 7.		8.	
9.	Tax credit: Multiply Line 8 by 5% (.05). Enter here and on Form CT-1120K , Part I-D, Line 23, Column B.		9.	

Part II - Capital Expenditures for Child Day Care Facilities			
1.	Land acquisition	1.	
2.	Site development	2.	
3.	Acquisition of building	3.	
4.	Planning	4.	
5.	Construction	5.	
6.	Construction supervision	6.	
7.	Building renovations	7.	
8.	Equipment	8.	
9.	Other: Specify	9.	
10.	Total: Add Lines 1 through 9. Enter here and on Part I, Line 5.	10.	

Part III - Computation of Carryforward - Credit may be carried forward to five succeeding income years. See instructions below.					
	A Total Credit Earned	B Credit Applied 2004 Through 2008	C Carryforward to 2009 Subtract Column B from Column A.	D Credit Applied to 2009	E Carryforward to 2010
1.	2004 Human Capital Investment Credit , from 2004 Form CT-1120 HCIC, Part I, Line 9				
2.	2005 Human Capital Investment Credit , from 2005 Form CT-1120 HCIC, Part I, Line 9				
3.	2006 Human Capital Investment Credit , from 2006 Form CT-1120 HCIC, Part I, Line 9				
4.	2007 Human Capital Investment Credit , from 2007 Form CT-1120 HCIC, Part I, Line 9				
5.	2008 Human Capital Investment Tax Credit , from 2008 Form CT-1120 HCIC, Part I, Line 9				
6.	2009 Human Capital Investment Tax Credit , from 2009 Form CT-1120 HCIC, Part I, Line 9				
7.	Total Human Capital Investment Tax Credit applied to 2009: Add Lines 1 through 6, Column D. Enter here and on Form CT-1120K, Part I-D, Line 23, Column C.				
8.	Total Human Capital Investment Tax Credit carryforward to 2010: Add Lines 2 through 6, Column E. Enter here and on Form CT-1120K, Part I-D, Line 23, Column E.				

Computation of Carryforward Instructions

Lines 1 through 6, Columns A through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Column D from Column C.

Line 6, Column E - Subtract Line 6, Column D, from Line 6, Column A.