

Form CT-1120 FPI

2008

Film Production Infrastructure Tax Credit

For income year beginning: _____, **2008** and ending: _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
	CCT Tax Credit Voucher Number

General Information

Complete this form in blue or black ink only. Use **Form CT-1120 FPI** to claim the business tax credit available to any taxpayer that invests in a state-certified entertainment infrastructure project as provided in Conn. Gen. Stat. §12-217kk (2007 Conn. Pub. Acts §2). This tax credit is administered by the Connecticut Commission on Culture and Tourism (CCT). This tax credit may not be claimed until CCT issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Infrastructure Tax Credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

The Film Production Infrastructure Tax Credit percentages range from 10% of the investment made by a taxpayer for projects costing more than \$15,000 and less than \$150,000; 15% of the investment

made by a taxpayer for projects costing \$150,000 or more but less than \$1 million; and 20% of the investment made by a taxpayer for projects costing \$1 million or more.

Any tax credit not used in the income year in which it is claimed may be carried forward for three succeeding income years. No carryback is allowed. An assignee of the tax credit is entitled to carryforward any unused film production infrastructure tax credits as provided in the statute.

Additional Information

See **Informational Publication 2007(31), Guide to Connecticut Business Tax Credits**, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911. Select **Option 6** to speak to a representative.

Part I - Credit Computation

1. Available credit was received by:		
<input type="checkbox"/> Investment	<input type="checkbox"/> Assignment	<input type="checkbox"/> Partly by investment and partly by assignment
If available credit was received by assignment, enter the name and Connecticut Tax Registration Number of the assignor below.		
_____	_____	
Assignor's name		
Assignor's Connecticut Tax Registration Number		
2. Credit is being applied against:		
<input type="checkbox"/> Chapter 207	<input type="checkbox"/> Chapter 208	
3. Total amount of Film Production Infrastructure Tax Credit for 2008 as listed on the tax credit voucher issued by CCT: Enter here and on Form CT-1120K , Part I-D, Line 32, Column B.	3.	00

Part II - Computation of Carryforward

Credit may be carried forward to three immediately succeeding income years.

		A Total Credit Earned	B Credit Claimed in 2007	C Carryforward to 2008	D Credit Applied to 2008	E Carryforward to 2009
1.	2007 Film Production Infrastructure Tax Credit					
2.	2008 Film Production Infrastructure Tax Credit					
3.	Total Film Production Infrastructure Tax Credit applied to 2008: Add Line 1 and Line 2, Column D. Enter here and on Form CT-1120K, Part I-D, Line 32, Column C.					
4.	Total credit carryforward to 2009: Add Line 1 and Line 2, Column E. Enter here and on Form CT-1120K, Part I-D, Line 32, Column E.					

Computation of Carryforward Instructions

Line 1, Columns A through D - Enter the amount for the corresponding year.

Line 2, Column A - Enter amount from Part 1, Line 3.

Line 2, Column E - Subtract Line 2, Column D from Line 2, Column A.