

(Rev. 12/08)

Form CT-1120 EDPC
Electronic Data Processing Equipment
Property Tax Credit

For income year beginning: _____, **2008** and ending: _____.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only. Use **Form CT-1120 EDPC** to claim the credit available under Conn. Gen. Stat. §12-217t, for personal property taxes paid on **electronic data processing equipment** to a Connecticut municipality during the income year. Attach it to **Form CT-1120K, Business Tax Credit Summary; Form CT-990T, Unrelated Business Income Tax Return; Form 207, Insurance Premiums Tax Return Domestic Companies; or Form 207F, Insurance Premiums Tax Return Nonresident and Foreign Companies**, whichever is applicable.

Definition

Electronic data processing equipment means computers, printers, peripheral computer equipment, bundled software, and any computer-based equipment acting as a computer as defined in I.R.C. §168, and any other equipment reported as Code 20 on the Personal Property Declaration, as prescribed by the Secretary of the Office of Policy and Management according to Conn. Gen. Stat. §12-27.

In the case of leased electronic data processing equipment, the lessee, not the lessor, is entitled to claim the credit allowed by Conn. Gen. Stat. §12-217t, if the lease by its terms or by operation

imposes on the lessee the cost of the personal property taxes on the equipment. However, the lessor and lessee may elect, in writing, that the lessor may claim the credit. The lessor shall provide a copy of the written election upon the request of the Commissioner of the Department of Revenue Services (DRS).

Credit Computation

The electronic data processing property tax credit is allowed only after the application of all other tax credits. The allowable credit is applied first against the corporation business tax and then may be applied against the taxes administered under Chapters 207, 208a, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward to five succeeding income years.

Additional Information

See **Informational Publication 2007(31), Guide to Connecticut Business Tax Credits**, or contact DRS Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). Select **Option 6** to speak with a representative.

Part I – Allowable Electronic Data Processing Equipment Property Tax Credit		
Enter the amount of personal property taxes paid or incurred by the corporation on electronic data processing equipment in 2008 from the October 1, 2007 grand list. Enter here and on Form CT-1120K, Part I-E, Line 35, Column B.		

Part II – Computation of Carryforward - Credit may be carried forward to the five succeeding income years.					
	A Total Credit Earned	B Credit Applied 2003 Through 2007	C Carryforward to 2008 Subtract Column B from Column A.	D Credit Applied to 2008	E Carryforward to 2009 See instructions below.
1. 2003 Form CT-1120 EDPC, Part I.					
2. 2004 Form CT-1120 EDPC, Part I.					
3. 2005 Form CT-1120 EDPC, Part I.					
4. 2006 Form CT-1120 EDPC, Part I.					
5. 2007 Form CT-1120 EDPC, Part I.					
6. 2008 Form CT-1120 EDPC, Part I, above.					
7. Total Electronic Data Processing Equipment Property Tax Credit applied to 2008: Add Lines 1 through 6, Column D. Enter here and on Form CT-1120K, Part I-E, Line 35, Column C. Form CT-990T filers only , enter here and on Form CT-1120K, Part 1-E, Line 35, Column D.					
8. Total Electronic Data Processing Equipment Property Tax Credit carryforward to 2009: Add Lines 2 through 6, Column E. Enter here and on Form CT-1120K, Part I-E, Line 35, Column E.					

Computation of Carryforward Instructions

- Lines 1 through 6, Columns A through D** - Enter the amount for each corresponding year.
- Lines 2 through 5, Column E** - Subtract Column D from Column C.
- Line 6, Column E** - Subtract Column D from Column A.