

Form CT-1120DA

Digital Animation Tax Credit

2008

For income year beginning: _____, **2008** and ending: _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
	CCT Tax Credit Voucher Number

General Information

Complete this form in blue or black ink only. Use **Form CT-1120DA** to claim the business tax credit available to state-certified digital animation production companies that engage in digital animation production activities on an on-going basis as provided in Conn. Gen. Stat. §12-217II. This tax credit is administered by the Connecticut Commission on Culture and Tourism (CCT). This tax credit may not be claimed until CCT issues a tax credit voucher which lists the amount of the available tax credit.

The Digital Animation Tax Credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

Any state-certified animation production company incurring production expenses or costs in excess of \$50,000 may apply for a tax credit equal to 30% of such production expenses or costs.

Any tax credit not used in the income year in which it is claimed may be carried forward for three succeeding income years. No carryback is allowed. An assignee of the tax credit is entitled to carryforward any unused digital animation tax credit as provided in the statute.

Additional Information

See **Informational Publication 2007(31), Guide to Connecticut Business Tax Credits**, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911. Select **Option 6** to speak with a representative.

Part I - Credit Computation

1. Available credit was received by:			
<input type="checkbox"/> Investment	<input type="checkbox"/> Assignment	<input type="checkbox"/> Partly by investment and partly by assignment	
If available credit was received by assignment, enter the name and Connecticut Tax Registration Number of the assignor below.			
_____	_____		
Assignor's name	Assignor's Connecticut Tax Registration Number		
2. Credit is being applied against:			
<input type="checkbox"/> Chapter 207	<input type="checkbox"/> Chapter 208		
3. Total amount of Digital Animation Tax Credit for 2008 as listed on the tax credit voucher issued by CCT: Enter here and on Form CT-1120K , Part I-D, Line 33, Column B.	3.		00

Part II - Computation of Carryforward

Credit may be carried forward to three immediately succeeding income years.

		A Total Credit Earned	B Credit Claimed in 2007	C Carryforward to 2008	D Credit Applied to 2008	E Carryforward to 2009
1.	2007 Digital Animation Tax Credit					
2.	2008 Digital Animation Tax Credit					
3.	Total Digital Animation Tax Credit applied to 2008: Add Line 1 and Line 2, Column D. Enter here and on Form CT-1120K, Part I-D, Line 33, Column C.					
4.	Total Digital Animation Tax Credit carryforward to 2009: Add Line 1 and Line 2. Enter here and on Form CT-1120K, Part I-D, Line 33, Column E.					

Computation of Carryforward Instructions

Line 1, Columns A through D - Enter the amount for the corresponding year.

Line 2, Column A - Enter amount from Part 1, Line 3.

Line 2, Column E - Subtract Line 2, Column D from Line 2, Column A.