

# Form OP-424 (DRS/N) Business Entity Tax Return

# 2008

## Business Entity Tax

The business entity tax (BET) is an annual tax of \$250 imposed on:

- S corporations (Qualified subchapter S subsidiaries (QSSS) are not liable for the BET.);
- Limited liability companies (LLCs) or single member limited liability companies (SMLLCs) that are, for federal income tax purposes, either:
  - Treated as a partnership if there is more than one member; **or**
  - Disregarded as an entity separate from its owner if there is only one member;
- Limited liability partnerships (LLPs); **and**
- Limited partnerships (LPs).

The BET is imposed on the business entities listed above if either: 1) the entity was formed under Connecticut law; or 2) the entity was not formed under Connecticut law but is required to register with or obtain a certificate of authority from the Connecticut Secretary of the State before transacting business in the state, whether or not the entity obtained the certificate or is registered. Visit the Department of Revenue Services (DRS) website at [www.ct.gov/BET](http://www.ct.gov/BET) for additional information regarding the BET.

**Required Information:** Enter the entity's taxable year, Connecticut Tax Registration Number, Federal Employer Identification Number, and Connecticut Secretary of the State Business Identification Number in the spaces provided at the top of Form OP-424.

**Due Date:** The business entity tax must be paid to DRS by the entity on or before the fifteenth day of the fourth month (April 15 for calendar year filers) following the close of each taxable year of the entity. An entity's taxable year is its taxable year for federal income tax purposes. If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

**Interest:** If the tax is not paid by the due date, interest is computed on any unpaid tax at the rate of 1% per month or fraction of a month until the tax is paid in full.

**Penalty:** The penalty for late payment of the tax due is \$50.

**Waiver of Penalty:** DRS may waive all or part of the penalty when it is proven that the failure to pay the tax on time was due to a reasonable cause and was not intentional or due to neglect. Before a penalty waiver can be granted, all tax and interest must be paid. Interest cannot be waived.

**Signature:** This return must be signed by a general partner if the entity is a partnership, or, if the entity is a limited liability company, by anyone with authority to sign the return. If the entity is an S corporation, an officer must sign the return.

**Where to File:** Send your completed Form OP-424 and payment to:

**Department of Revenue Services  
 State of Connecticut  
 PO Box 2936  
 Hartford CT 06104-2936**

Make check payable to: **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "2008 Form OP-424" and the entity's Connecticut Tax Registration Number on the check. DRS may submit your check to your bank electronically.

**For Further Information:** Call DRS during business hours, Monday through Friday:

- **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only); **or**
- **860-297-5962** (from anywhere).

Select Option 6 to speak with a representative.

**TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling **860-297-4911**.

Connecticut taxpayers can use the DRS **Taxpayer Service Center (TSC)** to electronically file and pay Form OP-424. The **TSC** is an interactive tool that can be accessed through the DRS website at [www.ct.gov/DRS](http://www.ct.gov/DRS) for a free, fast, easy, and secure way to conduct business with DRS. Visit the DRS website and select the **TSC** logo.

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State of Connecticut (Rev. 12/08) **Form OP-424 (DRS/N) – Business Entity Tax Return** **2008**

For taxable year ending	Connecticut Tax Registration Number	Federal Employer ID Number	Secretary of State Business ID	DRS use only
▶	▶	▶		▶    –    – <b>20</b>

1. Business entity tax	1.	<b>\$250</b>	<b>00</b>
2. If late: Enter penalty. See <i>Penalty</i> above. ▶	2.		00
3. If late: Enter interest. See <i>Interest</i> above. ▶	3.		00
4. Total amount due: Add Lines 1, 2, and 3. ▶	4.		00

**Enter business name and address. Please print or type.**

Business name			
Address	number and street	PO Box	
City or town	State	ZIP code	

Make check payable to: **Commissioner of Revenue Services**

**Mail to:** Department of Revenue Services  
 State of Connecticut  
 PO Box 2936  
 Hartford CT 06104-2936

**Declaration:** I declare under penalty of law that I have examined this return and, to the best of my knowledge and belief, it is true, complete, and correct.

I understand the penalty for willfully delivering a false return or document to DRS is a fine of not more than \$5,000, or imprisonment for not more than five years, or both.

Sign Here \_\_\_\_\_ Date \_\_\_\_\_