

Form CT-1120 NJC

New Jobs Creation Credit

2007

For Income Year	
Beginning	, and Ending

Corporation Name	Connecticut Tax Registration Number
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Complete **Form CT-1120 NJC**, *New Jobs Creation Credit*, to claim the credit allowed under Conn. Gen. Stat. §12-217ii, as amended by 2007 Conn. Pub. Acts 250, §18, for the creation of **new jobs**. This credit is available to any taxpayer subject to the tax under Chapter 207 (insurance premiums tax), Chapter 208 (corporation business tax), or Chapter 212 (utility companies tax) of the Connecticut General Statutes. The credit is administered by the Commissioner of the Department of Economic and Community Development (DECD). To be entitled to claim the credit, an application for an eligibility certificate must be submitted to DECD and a certificate reflecting the amount of the available credit must have been issued by DECD. Attach this form to **Form CT-1120K**, *Business Tax Credit Summary*.

The credit is claimed in the income year in which it is earned and any credits not used in the tax year expire. The total amount of credit granted to all taxpayers must not exceed \$10 million in any one fiscal year.

This credit contains a recapture provision.

Definitions

A new job is defined as a job which did not exist prior to the application and which is filled by a person hired by the taxpayer to fill a job which requires at least 35 or more hours per week, and which is not temporary or seasonal.

Additional Information

Contact DECD, 505 Hudson Street, Hartford CT 06106, at **860-270-8045**; see **Informational Publication 2006(15)**, *Guide to Connecticut Business Tax Credits*; or contact the Department of Revenue Services, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Complete this form in blue or black ink only.

Credit Computation			
1.	Enter the Certificate of Eligibility number issued by the Commissioner of DECD for the 2007 income year: _____		
2.	Enter the amount of credit certified for the 2007 income year as reflected on the certificate of eligibility issued by the Commissioner of DECD. Enter also on Form CT-1120K , Part I-C, Line 14, Column A.	2.	00