

# Form CT-1120

## Corporation Business Tax Return

# 2006

(Rev. 12/06) AG **Enter Income Year** **Beginning** \_\_\_\_\_, **2006**, and **Ending** \_\_\_\_\_

Total Assets ▶	00	Corporation Name		<b>CT Tax Registration Number</b>
Gross Receipts ▶	00	Number and Street		<b>DRS Use Only</b> - - 20
NAICS Code (See instructions.) ▶		PO Box		
Audited By <input type="checkbox"/> F <input type="checkbox"/> O		City or Town	State	<b>Federal Employer ID Number (FEIN)</b>
			ZIP Code	

**Check and Complete All Applicable Boxes**

1.  Address Change      2. Return Status:  Initial    Final    Short Period

3. If this is a final return, has the corporation:  Dissolved    Withdrawn  
 Merged/Reorganized (Enter survivor's Connecticut Tax Registration Number: \_\_\_\_\_ )

4. Federal return was filed on:  1120    1120A    1120H    Other: \_\_\_\_\_  
 Consolidated Basis: Parent Co. Name \_\_\_\_\_ Parent Co. FEIN \_\_\_\_\_

5. Is this corporation exchanging R & D tax credits?  Yes (Attach **Form CT-1120 XCH.**)    No

6. Was this company included in a Connecticut combined or unitary business tax return for the previous year?  Yes    No  
(If this is the first year electing or revoking combined status, attach **Form CT-1120CC** or **Form CT-1120CC-R.**)

7. Is this company included in a Connecticut combined business tax return?  Yes (Attach **Form CT-1120CR.**)    No

8. Is the principal place of business located in Connecticut?  Yes    No   If **No**, enter state where principal place of business is located \_\_\_\_\_ State of incorporation \_\_\_\_\_ Date of organization \_\_\_\_\_  
Date qualified in Connecticut \_\_\_\_\_ Date business began in Connecticut \_\_\_\_\_

9. Is this corporation exempt from Connecticut corporation business tax?  Yes (Attach explanation of exemption including statutory cite.)    No

10. Is this corporation annualizing its income?  Yes (Attach **Form CT-1120I.**)    No

11. Does this corporation pay, accrue, or incur interest expenses or intangible expenses, costs, and related interest expenses to a related member?  Yes (Attach **Form CT-1120AB.**)    No

12. Is this corporation filing **Form CT-1120 PIC**?  Yes (Attach **Form CT-1120 PIC.**)    No

**- Attach a Complete Copy of Form 1120 Including All Schedules as Filed With the Internal Revenue Service -**

Schedule A - Computation of Tax on Net Income			
1. Net income ( <i>Schedule D</i> , Line 18) (If 100% Connecticut, also enter on Line 3) .....	▶	1	00
2. Apportionment fraction (Carry to six places. See instructions.) .....	▶	2	0.
3. Connecticut net income (Multiply Line 1 by Line 2.) .....	▶	3	00
4. Operating loss carryover ( <b>Form CT-1120 ATT</b> , <i>Schedule H</i> , Line 10, Column D) .....	▶	4	00
5. Income subject to tax (Subtract Line 4 from Line 3.) .....	▶	5	00
6. Tax: Multiply Line 5 by 7.5% (.075). .....	▶	6	00

Schedule B - Computation of Minimum Tax on Capital			
1. Minimum tax base ( <i>Schedule E</i> , Line 6, Column C) (If 100% Connecticut, also enter on Line 3) .....	▶	1	00
2. Apportionment fraction (Carry to six places. See instructions.) .....	▶	2	0.
3. Multiply Line 1 by Line 2. ....	▶	3	00
4. Number of months covered by this return .....	▶	4	
5. Multiply Line 3 by Line 4, divide the result by 12. ....	▶	5	00
6. Tax: (3 and 1/10 mills per dollar) Multiply Line 5 by .0031. (Maximum tax for <i>Sch. B</i> is \$1,000,000.) .....	▶	6	00

Schedule C - Computation of Amount Payable (Minimum Tax \$250)			
1a. Tax (Greater of <i>Schedule A</i> , Line 6; <i>Schedule B</i> , Line 6; or \$250) .....	▶	1a	00
1b. Surtax (Line 1a multiplied by 20% (.20). If Line 1a is \$250, enter "0.") .....	▶	1b	00
1c. Recapture of Tax Credits (See instructions.) .....	▶	1c	00
1. <b>Total Tax</b> (Enter the total of Lines 1a, 1b, and 1c. If no tax credits claimed, also enter on Line 6.) .....	▶	1	00
2. Multiply Line 1 by 30% (0.30) .....	▶	2	00
3. Enter the greater of Line 2 or \$250. ....	▶	3	00
4. Tax Credit Limitation (Subtract Line 3 from Line 1.) .....	▶	4	00
5. Tax Credits ( <b>Form CT-1120K</b> , Part II, Line 11. <b>Do not exceed amount on Line 4.</b> ) .....	▶	5	00
6. Balance of tax payable (Subtract Line 5 from Line 1.) .....	▶	6	00
7a. Paid with application for extension ( <b>Form CT-1120 EXT</b> ) .....	▶	7a	00
7b. Paid with estimates ( <b>Forms CT-1120 ESA, ESB, ESC, &amp; ESD</b> ) .....	▶	7b	00
7c. Overpayment from prior year .....	▶	7c	00
7. <b>Tax Payments</b> (Enter the total of Lines 7a, 7b, and 7c.) .....	▶	7	00
8. Balance of tax due (overpaid) (Subtract Line 7 from Line 6.) .....	▶	8	00
9. Add Penalty ▶ (9a) _____ .00 Interest ▶ (9b) _____ .00 <b>CT-1120I</b> Interest ▶ (9c) _____ .00	▶	9	00
10. Amount to be credited to 2007 estimated tax ▶ (10a) _____ .00 Refunded ▶ (10b) _____ .00	▶	10	00
11. <b>Balance due with this return</b> (Add Line 8 and Line 9.) .....	▶	11	00

Make check payable to: <b>Commissioner of Revenue Services</b> (Attach check to return with paper clip. Do not staple.) Mail to: <b>Department of Revenue Services</b> <b>PO Box 2974, Hartford CT 06104-2974</b>	<input type="checkbox"/> Check if you do not want a booklet sent to you next year. (Checking this box does not relieve you of your responsibility to file.)
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**Schedule D – Computation of Net Income**

1. Federal taxable income (loss) before net operating loss and special deductions	▶ 1		00
2. Interest income wholly exempt from federal tax	▶ 2		00
3. Unallowable deduction for corporation tax (Schedule F, Line 8)	▶ 3		00
4. Interest expenses paid to a related member (Form CT-1120AB, Part I A, Line 1)	▶ 4		00
5. Intangible expenses and costs paid to a related member (Form CT-1120AB, Part I B, Line 1)	▶ 5		00
6. Reserved for future use	▶ 6		
7. Total (Add Lines 1 through 5.)	▶ 7		00
8. Dividend deduction (Form CT-1120 ATT, Schedule I, Line 4)	▶ 8		00
9. Capital loss carryover (if not deducted in computing federal capital gain)	▶ 9		00
10. Capital gain from sale of preserved land	▶ 10		00
11. Federal bonus depreciation recovery (Form CT-1120 ATT, Schedule J, Line 7)	▶ 11		00
12. Exceptions to interest add back (Form CT-1120AB, Part II A, Line 1)	▶ 12		00
13. Exceptions to interest add back (Form CT-1120AB, Part II A, Line 2)	▶ 13		00
14. Exceptions to interest add back (Form CT-1120AB, Part II A, Line 3)	▶ 14		00
15. Exceptions to add back of intangible expenses paid to a related member (Form CT-1120AB, Part II B, Line 1)	▶ 15		00
16. Other (Attach explanation.)	▶ 16		00
17. Total (Add Lines 8 through 16.)	▶ 17		00
18. Net Income (Subtract Line 17 from Line 7. Enter here and on Schedule A, Line 1.)	▶ 18		00

**Schedule E – Computation of Minimum Tax Base (See instructions.)**

	Column A		Column B		Column C
	Beginning of Year		End of Year		
1. Capital stock (federal Schedule L, Line 22a and Line 22b)		00		00	(Column A plus Column B) Divided by 2
2. Surplus and undivided profits (federal Schedule L, Lines 23, 24, and 25)		00		00	
3. Surplus reserves (Attach schedule.)		00		00	
4. Total (Add Lines 1, 2, and 3.) Enter average in Column C.		00		00	
5. Holdings of stock of private corporations (Attach schedule.) Enter average in Column C.		00		00	00
6. Balance (Subtract Line 5, Column C, from Line 4, Column C. Enter here and on Schedule B, Line 1.)					00

**Schedule F – Taxes**

	Column A	Column B
1. Payroll	00	
2. Real property	00	
3. Personal property	00	
4. Sales and use	00	
5. Other (See instructions.)	00	
6. Connecticut corporation business (deducted in the computation of federal taxable income)		00
7. Tax on or measured by income or profits imposed by other states or political subdivisions (deducted in the computation of federal taxable income). Attach Schedule.		00
8. Total unallowable deduction for corporation business tax purposes (Add Line 6 and Line 7, Column B. Enter here and on Schedule D, Line 3.)		00

**Schedule G – Additional Required Information – Attach a schedule of corporate officers' names, titles, and addresses. (See instructions.)**

1. In which Connecticut town(s) does the corporation own or lease (as lessee) real or tangible personal property, or perform services?  
\_\_\_\_\_

2. (a) Did this corporation directly or indirectly transfer a controlling interest in an entity owning Connecticut real property?  Yes  No  
If Yes, enter: Entity Name ▶ \_\_\_\_\_ Federal Employer ID Number ▶ \_\_\_\_\_

(b) Was there a direct or indirect transfer of a controlling interest in your company owning Connecticut real property?  Yes  No  
If Yes, enter: Transferor Name ▶ \_\_\_\_\_ Federal Employer ID Number ▶ \_\_\_\_\_

3. Did any corporation at any time during the year own a majority of the voting stock of this corporation?  Yes  No  
If Yes, enter: Corporation Name \_\_\_\_\_ Federal Employer ID Number \_\_\_\_\_

4. Last taxable year this corporation was audited by the Internal Revenue Service ▶ \_\_\_\_\_  
Were adjustments reported to Connecticut?  Yes  No (If No, attach explanation.)

**Declaration:** I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, or imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

SIGN HERE  Keep a copy of this return for your records	Corporate Officer's Name (Print)	Corporate Officer's Signature	Date	May DRS contact the preparer shown below about this return? <input type="checkbox"/> Yes <input type="checkbox"/> No (See instructions, Page 15.)
	Title	Telephone Number ( )		
	Paid Preparer's Name (Print)	Paid Preparer's Signature	Date	Preparer's SSN or PTIN
	Firm's Name and Address	FEIN	Telephone Number ( )	