

Form CT-1120A-IRIC

Corporation Business Tax Return Apportionment Computation of Income From Services to Regulated Investment Companies

(Rev. 01/07)

Enter Income Year **_____** Beginning _____, _____, and Ending _____, _____

Corporation Name _____	Connecticut Tax Registration Number _____
------------------------	---

See Instructions on Reverse.
Complete this form in blue or black ink only.

Enter the name and Federal Employer Identification Number (FEIN) of the Regulated Investment Company (RIC) from which receipts for services were received. If receipts for services were received from more than one regulated investment company, complete a separate **Form CT-1120A-IRIC, Schedule R-IRIC**, for the receipts from each regulated investment company.

RIC Name _____

RIC FEIN _____

Schedule R-IRIC — Connecticut Receipts

1. Total receipts from services provided to or on behalf of the regulated investment company named above	1.	
2. Total number of shares owned by RIC shareholders domiciled in Connecticut on the first day of the RIC's federal taxable year	2.	
3. Total number of shares owned by RIC shareholders domiciled in Connecticut on the last day of the RIC's federal taxable year	3.	
4. Average number of shares owned by RIC shareholders domiciled in Connecticut during the RIC's federal taxable year (Line 2 plus Line 3, divided by 2)	4.	
5. Total number of shares owned by all RIC shareholders on the first day of the RIC's federal taxable year	5.	
6. Total number of shares owned by all RIC shareholders on the last day of the RIC's federal taxable year	6.	
7. Average number of shares owned by all RIC shareholders during the RIC's federal taxable year (Line 5 plus Line 6, divided by 2.)	7.	
8. Connecticut shareholder fraction (Divide Line 4 by Line 7.)	8.	
9. Connecticut receipts from the above named regulated investment company (Multiply Line 1 by Line 8.)	9.	

Schedule A-1 — Computation of Connecticut Apportionment Fraction

10. Total Connecticut receipts from services provided to or on behalf of all regulated investment companies, combined total of all Forms CT-1120A-IRIC, <i>Schedule R-IRIC</i> , Line 9	10.	
11. Total receipts from services provided to or on behalf of all regulated investment companies, combined total of all Forms CT-1120A-IRIC, <i>Schedule R-IRIC</i> , Line 1	11.	
12. Connecticut apportionment fraction (Divide Line 10 by Line 11.) See instructions.	12.	0. (Carry to six places)

Schedule A-2 — Computation of Connecticut Net Income

			Column A Net Income derived from services to or on behalf of regulated investment companies	Column B Net Income derived from financial services other than services to or on behalf of regulated investment companies	Column C Net Income derived from sources other than services to or on behalf of regulated investment companies or financial services
13. Net Income from Form CT-1120, Schedule A , Line 1	13.				
14a. Apportionment fraction, <i>Schedule A-1</i> , Line 12	14a.		0. (Carry to six places)		
14b. Apportionment fraction from Form CT-1120A-FS , Line 15	14b.			0. (Carry to six places)	
14c. Apportionment fraction from the applicable apportionment form	14c.				0. (Carry to six places)
15. Balances after apportionment (Multiply Line 13, Column A, by Line 14a. Multiply Line 13, Column B, by Line 14b. Multiply Line 13, Column C, by Line 14c.)	15.				
16. Connecticut Net Income (Add Line 15, Column A, Column B, and Column C.) Enter this amount here and on Form CT-1120, Schedule A , Line 3. Make no entries on Form CT-1120, <i>Schedule A</i> , Line 1 or Line 2.	16.				

Form CT-1120A-IRIC

Instructions

Complete this form in blue or black ink only.

Use **Form CT-1120A-IRIC**, *Corporation Business Tax Return Apportionment Computation of Income From Services to Regulated Investment Companies*, to apportion net income from services to or on behalf of regulated investment companies.

Complete a separate Form CT-1120A-IRIC, *Schedule R-IRIC*, for each regulated investment company from which gross receipts are received from services to or on behalf of regulated investment companies.

According to Conn. Gen. Stat. §12-218b(k), a corporation must apportion income from services to regulated investment companies separately using Form CT-1120A-IRIC. See Conn. Gen. Stat. §12-218(f). If the corporation qualifies as a financial service company, all other income will be apportioned using **Form CT-1120A-FS**, *Corporation Business Tax Return Apportionment Computation of Income From Financial Service Companies Activities* (see Conn. Gen. Stat. §12-218b). If the company does not qualify as a financial service company, all other income must be apportioned in accordance with the appropriate schedule.

Schedule R-IRIC — Connecticut Receipts

Complete this schedule to calculate Connecticut receipts received from services provided to or on behalf of a regulated investment company. If there are such receipts from more than one regulated investment company, a separate Form CT-1120A-IRIC, *Schedule R-IRIC*, must be completed to arrive at the total Connecticut receipts from services provided to or on behalf of all regulated investment companies. The federal taxable year of the regulated investment company must end within or at the same time as the federal taxable year of the taxpayer.

Schedule A-1 — Computation of Connecticut Apportionment Fraction

Enter the combined total of Connecticut receipts from all Forms CT-1120A-IRIC, *Schedule R-IRIC*, Line 9, on Form CT-1120A-IRIC, *Schedule A-1*, Line 10. Enter the combined total from all Forms CT-1120A-IRIC, *Schedule R-IRIC*, Line 1, on Form CT-1120A-IRIC, *Schedule A-1*, Line 11. Divide Line 10 by Line 11, and enter the resulting apportionment fraction on *Schedule A-1*, Line 12.

Enter the Connecticut apportionment fraction from Line 12 on **Form CT-1120**, *Corporation Business Tax Return, Schedule A*, Line 2, only if the entire net income is attributable to services provided to or on behalf of regulated investment companies. If the corporation's net income is derived in part from sources other than services to or on behalf of a regulated investment company, complete *Schedule A-1* and *Schedule A-2*.

Schedule A-2 — Computation of Connecticut Net Income

Complete this schedule only if income is derived in part from sources other than management, distribution, or administrative services to or on behalf of regulated investment companies.

Definitions

Regulated Investment Company means a regulated investment company as defined in I.R.C. §851.

Receipts means receipts computed according to the method of accounting used by the taxpayer in the computation of net income from providing the following services:

Management services include, but are not limited to the rendering of investment advice directly or indirectly to a regulated investment company, making determinations as to when sales and purchases of securities are to be made on behalf of the regulated investment company, or the selling or purchasing of securities constituting assets of a regulated investment company, and related activities, but only where such activity or activities are performed: (i) according to a contract with the regulated investment company entered into under 15 USC §80a-15(a), as from time to time amended, (ii) for a person that has entered into such contract with the regulated investment company, or (iii) for a person that is affiliated with a person that has entered into such contract with a regulated investment company.

Distribution services include, but are not limited to the services of advertising, servicing, marketing, or selling shares of a regulated investment company, but, in the case of advertising, servicing or marketing shares, only where such service is performed by a person that is, or, in the case of a closed-end company, was, either engaged in the service of selling such shares or affiliated with a person that is engaged in the service of selling such shares. In the case of an open-end company, such service of selling shares shall be performed according to a contract entered into under 15 USC §80a-15(b), as from time to time amended.

Administrative services include, but are not limited to clerical, fund, or shareholder accounting, participant record keeping, transfer agency, bookkeeping, data processing, custodial, internal auditing, legal, and tax services performed for a regulated investment company, but only if the provider of such service or services during the income year in which such service or services are provided also provides, or is affiliated with a person that provides, management or distribution services to such regulated investment company.

Affiliates - A person is affiliated with another person if each person is a member of the same affiliated group, as defined under I.R.C. §1504, or any subsequent corresponding Internal Revenue Code of the United States, as from time to time amended.

A **shareholder's domicile** is presumed to be the shareholder's mailing address as shown in the records of the regulated investment company. If the shareholder of record is an insurance company that holds the shares of the related investment company as depositor for the benefit of a separate account, then the corporation may elect to treat as the shareholders, the contract owners, or policyholders of the contracts or policies supported by such separate account. If this election is made, the domicile shall be presumed to be the mailing address of the contract owner or policyholder as shown in the records of the insurance company.