

## Schedule CT K-1 Member's Share of Certain Connecticut Items

# 2006

For calendar year 2006, or other taxable year beginning \_\_\_\_\_, 2006, and ending \_\_\_\_\_, 20\_\_\_\_\_.

Pass-Through Entity (PE) Information			Member Information		
Federal Employer ID Number (FEIN)	CT Tax Registration Number	Member's Social Security Number (SSN) or FEIN	<input type="checkbox"/> SSN <input type="checkbox"/> FEIN		
Name			Name		
Number and Street Address	PO Box	Number and Street Address	PO Box		
City or Town	State	ZIP Code	City or Town	State	ZIP Code
Check the box if this is an amended Schedule CT K-1. <input type="checkbox"/> Amended Schedule CT K-1			<b>Type of Member (check one):</b> <input type="checkbox"/> Individual <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____ <input type="checkbox"/> Estate <input type="checkbox"/> Pass-Through Entity		

### Part I - Connecticut Modifications

**Additions** Enter all amounts as positive numbers.

From Form CT-1065/CT-1120SI, Part V

1. Interest on state and local obligations other than Connecticut .....	1.	
2. Mutual fund exempt-interest dividends from non-Connecticut state or municipal government obligations .....	2.	
3. Certain deductions relating to income exempt from Connecticut income tax .....	3.	
4. Allocated for future use .....	4.	
5. Other - specify _____	5.	

**Subtractions** Enter all amounts as positive numbers.

6. Interest on U.S. government obligations .....	6.	
7. Exempt dividends from certain qualifying mutual funds derived from U.S. government obligations ..	7.	
8. Certain expenses related to income exempt from federal income tax but subject to Connecticut tax ..	8.	
9. Special depreciation allowance for qualified property placed in service during the preceding year(s) .	9.	
10. Other - specify _____	10.	

### Part II - Connecticut-Sourced Portion of Items From Federal Schedule K-1 (Form 1065 or 1120S)

From Form CT-1065/CT-1120SI, Part VI

1. Ordinary business income (loss) .....	1.	
2. Net rental real estate income (loss) .....	2.	
3. Other net rental income (loss) .....	3.	
4. Guaranteed payments .....	4.	
5. Interest income .....	5.	
6a. Ordinary dividends .....	6a.	
6b. Qualified dividends .....	6b.	
7. Royalties .....	7.	
8. Net short-term capital gain (loss) .....	8.	
9a. Net long-term capital gain (loss) .....	9a.	
9b. Collectibles 28% gain (loss) .....	9b.	
9c. Unrecaptured section 1250 gain .....	9c.	
10. Net section 1231 gain (loss) .....	10.	
11. Other income (loss) (Attach statement.) .....	11.	
12. Section 179 deduction .....	12.	
13. Other deductions: _____	13.	

### Part III - Connecticut Income Tax Information

1. Member's Connecticut income tax liability as reported by the PE for the member on Form CT-1065/CT-1120SI, Part I, <i>Schedule B</i> , Column D. ....	1.	
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## Schedule CT K-1 Instructions

**Purpose:** A pass-through entity (PE) must furnish **Schedule CT K-1, Member's Share of Certain Connecticut Items**, to each noncorporate member and each member that is a PE.

**General Instructions for PEs:** A PE must complete Part I for resident noncorporate members, nonresident noncorporate members, and members that are pass-through entities. A PE must also complete Parts II and III for nonresident noncorporate members and members that are pass-through entities. A PE is not required to complete any part of Schedule CT K-1 for corporate members.

A PE must furnish Schedule CT K-1 on or before the fifteenth day of the fourth month following the close of the taxable year (April 15 if the PE's taxable year for federal income tax purposes is the calendar year). If the PE requested an extension of time to file **Form CT-1065/CT-1120SI** by timely filing **Form CT-1065/CT-1120SI EXT**, the deadline for furnishing Schedule CT K-1 to members is automatically extended to the fifteenth day of the tenth month following the close of the taxable year (October 15 if the PE's taxable year for federal income tax purposes is the calendar year). The PE must maintain a copy of each Schedule CT K-1 that it furnishes and provide a copy to DRS upon request.

For definitions of terms used in these instructions, see **Special Notice 2006(11), 2006 Legislative Changes Affecting the Income Tax**.

**Specific Instructions for Schedule CT K-1:** Complete the member information section, including the member's SSN or FEIN. Check the box to indicate if the number is an SSN or FEIN.

**Part I:** Transfer entries for that member from Form CT-1065/CT-1120SI, Part V, Lines 1 through 10.

**Part II:** Transfer entries for that member from Form CT-1065/CT-1120SI, Part VI, Lines 1 through 13.

**Part III, Line 1:** Transfer the amount of Connecticut income tax liability reported by the PE for that member from Form CT-1065/CT-1120SI, Part I, *Schedule B*, Column D.

**General Instructions for Recipients:** Except as otherwise noted, do not attach Schedule CT K-1 to your Connecticut income tax return. Keep it for your records. This information may be needed to prepare future returns or to prepare an amended return.

**Recipients Who Are Resident Individuals:** Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on Form CT-1040, *Schedule 1*, Lines 31 through 38. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1040, *Schedule 1*, Lines 40 through 49.

**Recipients Who Are Nonresident or Part-Year Resident Individuals:** Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on Form CT-1040NR/PY, Lines 33 through 40. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1040NR/PY, Lines 42 through 51.

Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of Form CT-1040NR/PY, Schedule CT-SI.

Enter the amount from Schedule CT K-1, Part III, Line 1, on Form CT-1040NR/PY, on one of the lines for income tax withheld (Lines 20a through 20g). Also enter the PE's FEIN and the Connecticut-sourced income. Check the box to indicate that the information is from Schedule CT K-1.

### When Recipients That Are Nonresident or Part-Year Resident Individuals Are Required to File Form CT-1040NR/PY

- If a member has income derived from or connected with Connecticut sources other than from one or more PEs, the member **is required to file** Form CT-1040NR/PY.
- If a member's only income derived from or connected with Connecticut sources is from one or more PEs, but at least one of the PEs is not required to make a Connecticut income tax payment on the member's behalf because the member's share of that PE's income derived from or connected with Connecticut sources is less than \$1,000, the member **is required to file** Form CT-1040NR/PY if the sum of the member's income from all PEs is \$1,000 or more. If the sum is less than \$1,000, the member is not required to file Form CT-1040NR/PY.
- If a member's only income derived from or connected with Connecticut sources is from one or more PEs and each PE is required to make a Connecticut income tax payment on the member's behalf because the member's share of each PE's income derived from or connected with Connecticut sources is \$1,000 or more, the member **is not required to file** Form CT-1040NR/PY.

**Recipients That Are Trusts or Estates:** Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on Form CT-1041, *Schedule A*, Lines 1 through 5. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1041, *Schedule A*, Lines 7 through 11.

Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of Schedule CT-1041FA, Part III, Column B.

Enter the amount from Schedule CT K-1, Part III, Line 1, on Form CT-1041, Line 10. You are required to attach Schedule CT K-1 to Form CT-1041..

**Recipients That Are Parent PEs:** Include the following for each of your members:

- The amounts from Schedule CT K-1, Part I, Lines 1 through 10, in the amounts entered on the parent PE's Form CT-1065/CT-1120SI, Part V, Lines 1 through 10.
- The amounts from Schedule CT K-1, Part II, Lines 1 through 13, in the amounts entered on the parent PE's Form CT-1065/CT-1120SI, Part VI, Lines 1 through 13.

Recipients that are parent PEs must also enter the amount from Schedule CT K-1, Part III, Line 1, on the parent PE's Form CT-1065/CT-1120SI, Part I, *Schedule D*, Column C.