

Form CT-706/709
Connecticut Estate and Gift Tax Return

CT-706/709
 Calendar Year
2005

(New 9/05) For estates of decedents dying during calendar year 2005 and Connecticut taxable gifts made during 2005.

Donor or Decedent's First Name and Middle Initial		Last Name		Social Security Number	
Address		Number and Street		PO Box	
City, Town, or Post Office		State		ZIP Code	
Mailing Address (Firm name if applicable)		Number and Street		PO Box	
City, Town, or Post Office		State		ZIP Code	
Attention, Care of, or Estate Representative (if applicable)					
Fiduciary's Name and Address					

Residency Connecticut Resident Nonresident (Nonresident decedent's estates only, attach **Form C-3, Domicile Declaration**)
Amended Return Check if using this form as an amended return. (Attach an explanation.)

Section 1 - Gift Tax Computation - to report taxable gifts made during calendar year 2005.
 If the donor died during calendar year 2005, skip Section 1 and complete Section 2.

1. Current year Connecticut taxable gifts from <i>Schedule A</i> , Line 9 (if \$2,000,000 or less, see instructions.)	1.		00
2. For future use	2.		
3. For future use	3.		
4. Gift tax due (from Tax Table. See instructions.) Enter here and on Section 3, Line 13	4.		00

Section 2 - Estate Tax Computation

Decedent's date of death: _____ Connecticut Probate court: _____

Attach copies of federal Forms 706 and 709 and all supplemental documents.

5. Total gross estate for federal estate tax purposes (From federal Form 706, Part 2, Line 1.)	5.		00
6. Estate tax deductions from <i>Schedule C</i> , Line 4	6.		00
7. Subtract Line 6 from Line 5.	7.		00
8. Current year Connecticut taxable gifts from <i>Schedule A</i> , Line 9. (See instructions)	8.		00
9. For future use	9.		
10. Connecticut taxable estate. Add Line 7 and Line 8. (if \$2,000,000 or less, see instructions.)	10.		00
11. Tax due (From <i>Tax Table for Form CT-706/709</i> . See instructions.)	11.		00
12. Nonresident decedent estate only: Tax due from <i>Schedule E</i> , Line 5	12.		00

Section 3 - Calculation of Total Tax, Penalty, and Interest

13. Enter tax due (See instructions)	13.		00
14. For future use	14.		
15. Resident decedent estate only: Credit for death taxes from <i>Schedule D</i> , Line 7	15.		00
16. For future use.	16.		
17. Subtract Line 15 from Line 13 (If less than zero, enter "0.")	17.		00
18. Prior payments and payments made with extension request (Form CT-706/709 EXT)	18.		00
19. Refund (If Line 18 is greater than Line 17, enter amount overpaid.)	19.		00
20. Tax Due (If Line 17 is greater than Line 18, enter balance due.)	20.		00
21. If paid late, enter penalty. (See instructions)	21.		00
22. If paid late, enter interest. (See instructions)	22.		00
23. Total Amount Due (Add Lines 20, 21, and 22.)	23.		00

Declaration: I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return to DRS is a fine of not more than \$5,000, or imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Sign Here Keep a copy for your records	Donor or Fiduciary's Signature	Title	Date	Telephone Number ()
	Paid Preparer's/Authorized Estate Representative's Signature	Date	Preparer's PTIN or SSN	Telephone Number ()

Schedule A – Computation of Current Year Connecticut Taxable Gifts

A Item No.	B Gifts Subject to Gift Tax • Donee's name, address, Social Security Number, relationship to donor, if any; • Gift description (if gift was made by means of a trust, enter trust's identifying number; if gift was securities, enter CUSIP number(s), if available)	C Donor's Adjusted Basis of Gift	D Date of Gift	E Value at Date of Gift Enter the fair market value at the date the gift is made. (See instructions for farmland gifts.)	F Split Gifts Only For split gifts, enter 1/2 of Column E	G Net Transfer Subtract Column F from Column E
1.						

Gifts Made by Spouse - Complete **only** if you are splitting gifts with your spouse **and** your spouse also made gifts.

--	--	--	--	--	--	--

1. Total gifts. Add the value of all gifts listed in Column G and enter here	1.		00
2. Total annual exclusion for present interest gifts listed on <i>Schedule A</i> (See instructions)	2.		00
3. Subtract Line 2 from Line 1	3.		00

Deductions

4. Gifts to spouse for which a marital deduction is claimed (enter item No(s) from <i>Schedule A</i>)	4.		00	[Hatched Area]	
5. Exclusions attributable to gifts on Line 4	5.		00		
6. Marital Deduction (Subtract Line 5 from Line 4.)	6.		00		
7. Charitable deductions less exclusions (enter item No(s) from <i>Schedule A</i>)	7.		00		
8. Total Deductions (Add Line 6 and Line 7.)	8.		00		
9. Current Year Connecticut Taxable Gifts (Subtract Line 8 from Line 3. Enter here and on Section 1, Line 1 or Section 2, Line 8. See instructions.)	9.		00		

10. Did you consent for federal gift tax purposes to have gifts made (during the calendar year) by you, your spouse, or both of you, to third parties considered as made one-half by each of you? Yes No
 If **Yes**, enter spouse's name and Social Security Number below.

Print spouse's: Name ▶ _____ Social Security Number ▶ _____

11. Is your spouse a U.S. citizen? ▶ Yes No
 If **No**, did you transfer any property to your spouse during the calendar year? ▶ Yes No

12. Were you married to one another during the entire calendar year? (See instructions) ▶ Yes No
 If **No**, check current marital status and enter status change date ▶ Married Divorced Widowed
 Date _____

13. If the donor is claiming special valuation on a gift of farmland, check here ▶ and attach **Schedule CT-709 Farmland**.

14. If you elect under I.R.C. §529(c)(2)(B) to treat any transfers made this year to a qualified state tuition program as made ratably over a five-year period beginning this year, check here ▶ .

15. For future use ▶ .

Terminable Interest Marital Deduction as Reported for Federal Gift Tax Purposes

Donor is bound by election made for federal gift tax purposes. Check the box, if you elected for federal gift tax purposes:

16. ▶ To include gifts of qualified terminable interest property as gifts to your spouse for which a marital deduction was claimed. Enter the item numbers (from *Schedule A*, above) of the gifts for which you made this election (under I.R.C. §2523(f)). _____

17. ▶ **Not** to treat as qualified terminable interest property any joint and survivor annuity where only you and your spouse have the right to receive payments before the death of the last of you to die. Enter the item numbers (from *Schedule A*, above) for the annuity(ies) for which you made this election (under I.R.C. §2523(f)(6)). _____

Schedule B – Gifts From Prior Periods			
▶	▶		
▶	▶		
▶	▶		
▶	▶		
▶	▶		
▶	▶		
▶	▶		
▶	▶		
▶	▶		
▶	▶		

For Future Use

Schedule C – Estate Tax Deduction Computation			
1. Allowable estate tax deductions for federal estate tax purposes (other than deduction allowable for state death taxes under I.R.C. §2058)	▶	1.	00
2. For future use	▶	2.	
3. For future use	▶	3.	
4. Add Lines 1, 2, and 3. Enter here and on Section 2, Line 6	▶	4.	00
5. Qualified Terminable Interest Property (QTIP) Questions. Was an election made for federal estate tax purposes to have a trust or other property of the decedent's gross estate treated as QTIP under I.R.C. §2056(b)(7)?	▶		Yes <input type="checkbox"/> No <input type="checkbox"/>
6. If no election was made for federal estate tax purposes to have a trust or other property of the decedent's gross estate treated as QTIP, is a I.R.C. §2056(b)(7) election being made to have such trust or other property treated as QTIP for Connecticut estate tax purposes?	▶		<input type="checkbox"/> <input type="checkbox"/>
7. Does the decedent's gross estate, for federal estate tax purposes, contain any I.R.C. §2044 property (QTIP from a prior gift or estate)?	▶		<input type="checkbox"/> <input type="checkbox"/>
8. If the decedent's gross estate, for federal estate tax purposes, does not contain any I.R.C. §2044 property from a prior gift or estate, does the decedent's gross estate, for Connecticut estate tax purposes, contain any I.R.C. §2044 property from a prior estate that made a I.R.C. §2056(b)(7) election for Connecticut estate tax purposes?	▶		<input type="checkbox"/> <input type="checkbox"/>

Schedule D – Credit for Death Taxes Paid to Other States (resident estate only)			
1. Enter tax due amount from Section 2, Line 11.	▶	1.	00
Death Taxes Paid to Other States			
State to Which Death Tax was Paid		Amount	
2a.		00	
2b.		00	
2c.		00	
2d.		00	
2. Total death taxes paid to other states (Add Lines 2a through 2d. If necessary, attach additional sheet and include total.)	▶	2.	00
3. Total gross estate for federal estate tax purposes from Section 2, Line 5. ▶		3.	00
4. Gross estate for federal estate tax purposes outside Connecticut	▶	4.	00
5. Divide Line 4 by Line 3 (round to four decimal places)	▶	5.	.
6. Multiply Line 1 by Line 5.	▶	6.	00
7. Enter the smaller of Line 2 or Line 6. Enter here and on Section 3, Line 15.	▶	7.	00

Schedule E – Computation of Tax for Nonresident Decedent Estate			
1. Enter tax due amount from Section 2, Line 11	▶	1.	00
2. Total gross estate for federal estate tax purposes from Section 2, Line 5	▶	2.	00
3. Gross estate for federal estate tax purposes within Connecticut	▶	3.	00
4. Divide Line 3 by Line 2 (round to four decimal places)	▶	4.	.
5. Multiply Line 1 by Line 4. Enter here and on Section 2, Line 12	▶	5.	00