

# Form CT-1120 EAH

## Employer-Assisted Housing Credit

# 2005

FOR INCOME YEAR	
Beginning	2005, and Ending

Corporation Name	Connecticut Tax Registration Number
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**Purpose**

Complete **Form CT-1120 EAH, Employer-Assisted Housing Credit**, to claim the credit allowed under Conn. Gen. Stat. §12-217p. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

previous tax credits claimed. CHFA notifies the business firm and the Department of Revenue Services (DRS) that recapture is required, and the business firm must recapture the tax credit on the first tax return required to be filed on or after the date of the CHFA notice.

**Credit Computation**

Business firms receive tax credits equal to the amount contributed into a revolving loan fund.

**Additional Information**

Contact CHFA Tax Credit Unit, 999 West Street, Rocky Hill CT 06067-4005, at 860-571-4232; see **Informational Publication 2004(20), Guide to Connecticut Business Tax Credits**; or contact DRS, Taxpayer Services Division at 1-800-382-9463 (in-state) or 860-297-5962 (from anywhere).

The allowable credit may be applied against the taxes administered under Chapters 207, 208, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward or back for five succeeding or preceding income years.

**Recapture Provisions**

Any business firm that does not loan at least 60% (.60) of the fund's capital within three years after the date the revolving loan fund is established will be required to recapture some or all of the

Complete this form in blue or black ink only.

<b>PART I – Credit Computation</b>		
Enter the amount of tax credit earned for contributions made to a revolving loan fund in the 2005 income year. Enter here and on Form CT-1120K, Part I-B, Line 4, Column A.		

<b>PART II - Computation of Carryforward and Carryback</b>					
Credit may be carried forward or back for five succeeding or preceding income years.					
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
	Total Credit Earned	Credit Applied 2000 through 2004	Credit Carried Back to Prior Income Years	Credit Applied to 2005	Carryforward to 2006 (See instructions below.)
1.	2000 Employer-Assisted Housing Credit				
2.	2001 Employer-Assisted Housing Credit				
3.	2002 Employer-Assisted Housing Credit				
4.	2003 Employer-Assisted Housing Credit				
5.	2004 Employer-Assisted Housing Credit				
6.	2005 Employer-Assisted Housing Credit				
7.	Total Employer-Assisted Housing Credit Carryforward Applied to 2005 (Add Lines 1 through 5, Column D.) Enter here and on Form CT-1120K, Part I-D, Line 16, Column A and Column C.				
8.	Total Employer-Assisted Housing Credit Carryforward to 2006 (Add Lines 2 through 6, Column E.) Enter here and on Form CT-1120K, Part I-D, Line 16, Column E.				

**Computation of Carryforward and Carryback Instructions**

**Lines 1 through 6, Columns A through D** – Complete as indicated.

**Lines 2 through 5, Column E** – Subtract Columns B, C, and D, from Column A. Enter the result on the appropriate lines.

**Line 6, Column C** – Any available credit must first be applied against the 2005 income year liability. **Do not exceed the difference between Column A and Column D.**

**Line 6, Column E** – Enter any 2005 tax credits remaining after credits are applied to the 2005 income year and any credit carrybacks are claimed.

**Line 7 and Line 8** – Complete as indicated.