

PART II - Computation of Exchange Amount

1a.	Enter the amount of 2003 Research and Experimental Expenditures Credit (From 2003 Form CT-1120RC , Part I, Line 4).	1a.		
1b.	Enter the amount of 2003 Research and Experimental Expenditures Credit applied (From 2003 Form CT-1120RC , Part II, Line 7, Column D).	1b.		
1.	Enter the amount of 2003 Research and Experimental Expenditures Credit available for exchange. (Subtract Line 1b from Line 1a.)		1.	
2a.	Enter the amount of 2003 Research and Development Credit (from 2003 Form CT-1120 RDC , Part II, greater of Line 2 or Line 7).	2a.		
2b.	Enter the amount of 2003 Research and Development Credit applied (from 2003 Form CT-1120 RDC , Part III, Line 9, Column D).	2b.		
2.	Enter the amount of 2003 Research and Development Credit available for exchange (Subtract Line 2b from Line 2a.)		2.	
3.	Add Line 1 and Line 2		3.	
4.	TOTAL CREDIT REFUND REQUESTED (Multiply amount on Line 3 by 65% (.65). Maximum credit refund is \$1.5 million. Do not exceed \$1.5 million.)		4.	

PART III - Required Attachments

In addition to **Form CT-1120RC** or **Form CT-1120 RDC** (both if applicable), attach detailed schedules supporting the claimed research expenditures. The detailed schedules must include:

1. A full and complete description of the nature of the research projects conducted by the company during the income year, and the location(s) where such research is conducted;
2. A full and complete description of the methods used to obtain: (a) the amount spent directly on research and experimental expenditures conducted in Connecticut, in accordance with Conn. Gen. Stat. §12-217j, and (b) the total expenditures and payments for research and experimentation, and basic research conducted in Connecticut, in accordance with Conn. Gen. Stat. §12-217n;
3. A detailed description of each source of information used to compute the credit, including the methods and calculations of expense allocation, if any; **and**
4. The job title and detailed job description of each employee whose wages are included in the research expenditures.

Contact Person

Name		Telephone Number	
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Title			
Address (number and street)		PO Box	
City or Town		State	ZIP Code