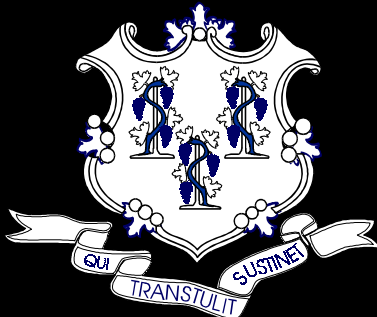


2000 FORM CT-1120

Connecticut Corporation Business Tax Return and Instructions

This booklet
contains:

- Form CT-1120
- Form CT-1120/
CT-1120S ATT
- Form CT-1120A
- Form CT-1120K
- Form CT-1120 EXT
- Forms CT-1120 ESA, ESB,
ESC, and ESD
- Form CT-8822C
- Form CT-NAICS



Dear Customer:

Connecticut recognizes the importance of your corporation's contribution to our economic success. You have helped make this state a premier location for people to live, work, and play.

During the past six years, tax cuts of over \$2 billion have been implemented, reducing the state tax burden for all taxpayers. In addition to the lower corporation business tax rate of 7.5% for taxable year 2000, enhanced business tax credits and other tax policy changes can save you tax dollars and streamline tax reporting. Together, these measures are meant to encourage your Connecticut business to thrive and compete in the marketplace, whether it is local, regional, national, or global.

Please be sure to read Pages 4 through 7 of this booklet to learn about important legislative changes that could reduce your state taxes. DRS Taxpayer Services personnel can answer any of your questions by phone, letter, or e-mail. Use the information on the back cover to reach them. The DRS Web site is also a valuable resource that is available 24 hours a day, seven days a week. Visit the Web site address below to download Connecticut tax forms, DRS publications, and other information that you may need.

DRS values its partnerships with Connecticut businesses. We continue to focus on providing you with excellent customer service and a user-friendly approach to tax administration. I always welcome your comments and ideas on how we can improve the way we do business. Please phone, write, or e-mail me through our Web site.

I look forward to hearing from you.

Sincerely,

A handwritten signature in blue ink that reads "Gene Gavin".

Gene Gavin
Commissioner of Revenue Services

Taxpayer information is available on our Web site:
www.drs.state.ct.us

Department of Revenue Services walk-in locations and telephone numbers are listed on the back cover.

WHAT THIS BOOKLET CONTAINS

Read the instructions contained in this booklet carefully before preparing the Connecticut *Corporation Business Tax Return*. This booklet contains information and instructions regarding the following forms:

Form CT-1120, *Corporation Business Tax Return*, is used to compute tax both on a net income basis and on a capital stock basis. Tax is paid on the basis that yields the higher tax. The minimum tax is \$250.

Form CT-1120/CT-1120S ATT contains the following computation schedules:

Schedule H, *Connecticut Apportioned Operating Loss Carryover*; and
Schedule I, *Dividend Deduction*

Form CT-1120A is used to compute the apportionment factors for the net income and the minimum tax base.

Form CT-1120K is used to summarize a corporation's claim for available business tax credits.

Form CT-1120 EXT is the application that is required for obtaining an extension of time to file **Form CT-1120**.

Forms CT-1120 ESA, ESB, ESC, and ESD are used to file estimated corporation business tax installments for the 2001 income year.

Form CT-8822C, *Corporation Business Tax Change of Address*, is used to notify the Department of Revenue Services (DRS) of a change of business address.

Form CT-NAICS is used to determine the six-digit business activity code that best describes the principal business activity of the corporation, in accordance with the *North American Industrial Classification System (NAICS)*, United States Office of Management and Budget, 1997 edition.

For information on how to obtain forms or other information from DRS refer to the back cover.

OTHER TAXES FOR WHICH THE CORPORATION MAY BE LIABLE

The information that follows is intended to be a general description of other Connecticut taxes for which a corporation may be liable. Failure to pay these or any taxes for which the corporation may be liable may subject the corporation and its officers to civil and criminal penalties.

To register for sales and use taxes and Connecticut income tax withholding, as well as most other Connecticut taxes administered by DRS, the corporation must complete **Form REG-1**, *Application for Tax Registration Number*. If the corporation already has a Connecticut Tax Registration Number, additional taxes for which the corporation is liable may be added to the registration by contacting the DRS Registration Unit at 860-297-4885.

Connecticut Sales and Use Taxes

A corporation may be responsible for the filing of sales and use tax returns. Sales taxes are due if the company sells taxable goods or services. Use taxes are due on the purchase of taxable goods or services from out-of-state retailers, or Connecticut retailers who have failed to collect the sales tax. Both taxes are reported on **Form OS-114**, *Sales and Use Tax Return*.

Connecticut Income Tax Withholding

Any corporation that maintains an office or transacts business in Connecticut and that is considered an employer for federal income tax withholding purposes must withhold Connecticut income tax from wages and certain other payments to employees, whether or not the payroll department is located in Connecticut.

Controlling Interest Transfer Tax

Connecticut imposes a tax on the transfer of a controlling interest in an entity which owns Connecticut real property. This tax is reported on **Form AU-330**, *Controlling Interest Transfer Taxes*.

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LEGISLATIVE CHANGES AFFECTING CONNECTICUT CORPORATION BUSINESS TAX

Tax Rate Decreases

Conn. Gen. Stat. §12-214 (a)(1) specifies the effective dates and rate changes to the corporation business tax. Income years and corresponding rates are:

For Income Years Beginning On or After	But Before	Tax Rate
1/1/1997	1/1/1998	10.50%
1/1/1998	1/1/1999	9.50%
1/1/1999	1/1/2000	8.50%
1/1/2000	-	7.50%

Phaseout of S Corporation Business Tax

Conn. Gen. Stat. §12-217(c)(2) provides for the phaseout of the S corporation business tax by reducing the percentage of net income subject to corporation business tax for income years beginning on or after January 1, 1997. For income years beginning on or after January 1, 2001, S corporations will no longer be subject to the corporation business tax.

S corporation shareholders pay personal income tax on their pro-rata share of Connecticut sourced separately stated income as well as their pro-rata share of nonseparately stated income that is not subject to the corporation business tax when filing **Form CT-1040**, **Form CT-1040NR/PY**, **Form CT-1120SI**, or **Form CT-G**.

For Income Years Beginning On or After	But Before	Net Income Subject to Tax
1/1/1997	1/1/1998	90%
1/1/1998	1/1/1999	75%
1/1/1999	1/1/2000	55%
1/1/2000	1/1/2001	30%
1/1/2001	-	0%

Net Operating Loss Carryforward Increased

Net operating losses incurred prior to an income year beginning January 1, 2000, may be carried forward for five successive income years. Net operating losses incurred for income years beginning on or after January 1, 2000, may be carried forward for twenty successive income years.

(1999 Conn. Pub. Acts 173, §39)

Single Factor Apportionment Available to "Manufacturers"

For income years beginning on or after January 1, 2001, manufacturers may use a new single factor apportionment formula to apportion their net income to Connecticut based on a ratio of the manufacturer's gross receipts assignable to Connecticut, over total gross receipts whether or not assignable to Connecticut.

(2000 Conn. Pub. Acts 170, §25)

Single Factor Apportionment Available to "Broadcasters"

For income years beginning on or after October 1, 2001, broadcasters are allowed to apportion their net income to Connecticut using a single factor formula that apportions net income based on a ratio of the broadcaster's gross receipts from sources assigned to Connecticut, over total gross receipts whether or not assignable to Connecticut.

(2000 Conn. Pub. Acts 170, §25)

LEGISLATIVE CHANGES AFFECTING CONNECTICUT CORPORATION BUSINESS TAX CREDITS

For a brief overview of all Connecticut Corporation Business Tax Credits, see Pages 18 through 20.

NEW CREDITS

Historic Homes Rehabilitation

For income years beginning on or after January 1, 2000, a new tax credit voucher system will be administered by the Connecticut Historical Commission for rehabilitating historic homes or making contributions to qualified rehabilitation projects. The Connecticut Historical Commission may allocate tax credits in an amount equal to the lesser of 30% of the projected qualified rehabilitation expenditures or 30% of the actual rehabilitation expenditures.

(1999 Conn. Pub. Acts 173, §§34-37)

Computer Donation Credit

For income years beginning on or after January 1, 2000, a new corporation business tax credit is available for the donation of new or used computers not more than two years old at the time of donation, to a local or regional board of education or a public school. The amount of the credit shall not exceed 50% of the fair market value of the new or used computers at the time of donation. The amount of the credit granted to any business firm cannot exceed \$75,000 annually. The total amount of business credits allowed to all business firms shall not exceed \$1 million in any one fiscal year. To qualify for this credit, taxpayers must apply to the Commissioner of Revenue Services, and the credit must be pre-approved by DRS.

(2000 Conn. Pub. Acts 170, §20)

Urban or Industrial Site Investment Credit

For income years beginning on or after July 1, 2000, a new corporation business tax credit is available for moneys invested in an “eligible urban reinvestment project” or an “eligible industrial site investment project.” The percentage of credit available is based on the amount invested.

(2000 Conn. Pub. Acts 170, §38)

CHANGES TO EXISTING CREDITS

Donation of Open Space Land

For income years beginning on or after January 1, 1999, a credit is available equal to 50% of any donation of open space land. A *donation of open space land* means the value of any land conveyed without financial consideration, or the value of any discount of the sale price in any sale of land or any interest in land to the state, a political subdivision of the state, or a nonprofit land conservation organization. The donated land must be permanently preserved as protected open space. The amount of donation shall be based on the fair market value of the land at its highest and best use, as determined by a certified real estate appraiser.

For income years beginning on or after January 1, 2000, the tax credit for the donation of open space land is expanded to provide that any credit allowed but not used by a taxpayer may be carried forward for ten successive income years until the credit is fully taken.

(1999 Conn. Pub. Acts 173, §47, as amended by 2000 Conn. Pub. Acts 203, §§6 and 8.)

Credit for Fixed Capital Investment

The Fixed Capital Investment Credit increases to 5% of qualified expenditures for income years beginning on or after January 1, 2000.

(Conn. Gen. Stat. §12-217w)

Credit for Human Capital Investment

The Human Capital Investment Credit increases to 5% of qualified expenditures for income years beginning on or after January 1, 2000.

Additionally, for income years beginning on or after January 1, 2001, the definition of “human capital investment” includes contributions made to the Individual Development Account Reserve Fund.

(2000 Conn. Pub. Acts 192, §11)

Neighborhood Assistance Act Tax Credit

Program Limitation Increases

For income years beginning on or after January 1, 2000, the amount of available credits for eligible businesses under the Neighborhood Assistance Program increases from \$4 million to \$5 million in any one fiscal year. (1999 Conn. Pub. Acts 173, §45)

S Corporations Eligible to Claim Corporation Business Tax Credits

Conn. Gen. Stat. §12-217 provides that an S corporation is eligible to claim corporation business tax credits to the extent and in the same percentage that net income of the S corporation is subject to the corporation business tax. For the 2000 income year, 30% of the S corporation's net income is subject to the corporation business tax. Thus, the corporation may claim 30% of the 2000 income year credits (including carryforwards). The remaining 70% may be carried backward if the credit so allows.

S corporations subject to the capital base tax or minimum tax are not affected by the phaseout and may use applicable credits in full. (1999 Conn. Pub. Acts 83, §1)

A special rule applies to S corporations claiming a credit under the Neighborhood Assistance Act. Any S corporation with an income year beginning on or after January 1, 1999, but before December 31, 2000, shall be eligible to claim the entire available credit.

An S corporation is also eligible to claim the entire Housing Program Contribution Credit available under Conn. Gen. Stat. §8-395. (2000 Conn. Pub. Acts 170, §24)

Housing Program Contribution

For income years beginning on or after January 1, 2000, Conn. Gen. Stat. §8-395 is amended to specifically provide that the contributions to low income housing shall be cash contributions; to remove the restriction that no tax credit shall be granted to certain business entities for activities that are part of their normal course of business; and to remove the \$75,000 cap on the tax credit allowed per taxpayer. Additionally, there is no

longer a requirement that the taxpayer must establish that the amount of funds expended for contributions is not less in the year for which the credit is sought than the amount expended in the immediately preceding year. (2000 Conn. Pub. Acts 170, §23)

Research and Experimental Expenditures Credit

For income years beginning on or after January 1, 2000, the 15-year credit carryforward that has been available only to biotechnology companies for research expenditures is extended to all corporations. (Conn. Gen. Stat. §12-217j)

Research and Development Expenditures Credit

For income years beginning on or after January 1, 2000, a 6% credit is allowed for research and development expenditures incurred by qualified small businesses that report gross income of \$100 million or less in the previous income year. (Conn. Gen. Stat. §12-217n)

Exchange of Research and Development Tax Credits

For income years beginning on or after January 1, 2000, any taxpayer that:

- Is a qualified small business whose gross income for the previous year does not exceed \$70 million; and
- Qualifies for tax credits under Conn. Gen. Stat. §12-217j (tax credit for research and experimental expenditures) or Conn. Gen. Stat. §12-217n (rolling tax credit for research and development); and
- Cannot take the tax credit in the taxable year in which the credit could otherwise be taken, as a result of having no tax liability under the corporation business tax;

may elect to carry 100% of the credit forward or may exchange the credit with the State for a cash payment equal to 65% of the value of the credit. An application for the exchange of tax credits must be filed with the final corporation business tax return for the income year. (1999 Conn. Pub. Acts 173, §38)

Insurance Reinvestment Fund Credit

Conn. Gen. Stat. §38a-88a is amended to close the Insurance Reinvestment Fund Tax Credit to fund managers who were not registered on or before July 1, 2000, and to provide that no tax credit will be allowed under Conn. Gen Stat. §38a-88a for any investments in any fund created on or after July 1, 2000. *(2000 Conn. Pub. Acts 170, §§30 and 31)*

Hiring Incentive Tax Credit (formerly Opportunity Certificate Credit)

To meet the requirements for the Hiring Incentive Tax Credit (formerly Opportunity Certificate Credit) under Conn. Gen. Stat. §12-217y, a qualifying employee must work 30 hours per week for fiscal year 2000 and thereafter. Also, the number of hours per week an employee participates in a job training program approved by the Labor Commissioner shall be included in calculating the number of hours such employee is employed. *(1999 Conn. Pub Acts 203, §1)*

For income years beginning on or after January 1, 2000, this credit must be taken on DRS **Form CT-1120 HIC**, *Hiring Incentive Tax Credit*.

GENERAL INFORMATION

How to Get Help

DRS is ready to help you and offers several resources where you can get answers to Connecticut tax questions. Visit the DRS Web site at: www.drs.state.ct.us or for personal assistance, refer to the back cover of this booklet for a list of DRS walk-in offices and telephone numbers. DRS offices are open Monday through Friday, 8:00 a.m. to 5:00 p.m. If you visit, be sure to bring your **COMPLETED** federal Form 1120, *U.S. Corporation Income Tax Return*.

Personal telephone assistance is available Monday through Friday, 8:00 a.m. to 5:00 p.m. Extended hours are offered January through April. Automated information may answer your questions anytime. Call CONN-TAX, the DRS information line or visit the DRS Web site for details.

How to Get Additional Forms and Publications

Download and print Connecticut tax forms and publications seven days a week from the DRS Web site at: www.drs.state.ct.us. Forms are also available during regular business hours at any of the DRS walk-in offices and the other sources listed on the back cover of this booklet. You may also photocopy the forms you need from the *2000 Connecticut Package X*, which is on file at most public libraries.

Who Must File Form CT-1120?

Form CT-1120, *Corporation Business Tax Return*, must be filed by every corporation (or association taxable as a corporation) that carries on business or has the right to carry on business in Connecticut. Any corporation dissolved or withdrawn from Connecticut is subject to the corporation business tax up to the date of dissolution or withdrawal.

S corporations must file **Form CT-1120S**, *S Corporation Business Tax Return*. Corporations electing to file a combined return must also complete **Form CT-1120CR**, *Combined Corporation Business Tax Return*.

Who is Exempt from Corporation Business Tax?

The following companies **are exempt** from filing a Connecticut Corporation Business Tax Return:

- Insurance companies incorporated under the laws of any other state or foreign government and domestic insurance companies;
- Companies exempt by the federal corporation net income tax law;
- A domestic international sales corporation (DISC) which has made a valid election for federal income tax purposes to be treated as a DISC;
- Companies subject to gross earnings taxes or whose properties in Connecticut are operated by railroad companies subject to gross earnings taxes under Chapter 210 of the Connecticut General Statutes;
- Cooperative housing corporations, as defined for federal income tax purposes.
- Corporate limited partners in one or more investment partnerships that are otherwise not doing business in Connecticut;
- Non-United States corporations whose sole activity in Connecticut is trading in stocks, securities, or commodities for their own account.

The following companies, organizations or associations **are exempt** from payment of Connecticut corporation business tax **but must register** and file **Form CT-1120** to claim the exemption:

- A homeowner's association that has elected to be treated as such for federal income tax purposes (a copy of federal Form 1120H must be attached to its Connecticut Corporation Business Tax Return);
- Certain political organizations or associations that are exempt from federal income taxes under I.R.C §527 (a copy of federal Form 1120 POL must be attached to its Connecticut Corporation Business Tax Return);
- Financial service companies whose corporate headquarters are located in the export zone in the City of Hartford, Connecticut, and are conducting all of their business outside the United States; and
- Passive investment companies (PICs), as defined under Conn. Gen. Stat. §12-213(a)(27), must file **Form CT-1120 PIC** in place of **Form CT-1120**.

Accounting Period and Method of Accounting

A corporation must use the same accounting period and method of accounting for Connecticut tax purposes as it does for federal tax purposes. If a corporation's accounting period or method of accounting is changed for federal tax purposes, the accounting period or method of accounting must also be changed for Connecticut tax purposes.

When to File Form CT-1120

Every corporation must file a return for a taxable period ending December 31 not later than April 1 of the following year, and, for any other taxable period, not later than the first day of the fourth month following the close of the taxable period. If the due date falls on a Saturday, Sunday, or legal holiday, the next business date is the due date. The return will meet the timely filed and timely payment rules if the U.S. Postal Service cancellation date, or the date recorded or marked by specific types of services provided by a designated private delivery service is on or before the due date.

The following designated private delivery services are accepted at the time of publication. Only those specific services listed below are accepted at this time:

Airborne Express

- Overnight Air Express Service
- Next Afternoon Service
- Second Day Service

DHL Worldwide Express

- DHL "Same Day" Service
- DHL USA Overnight

Federal Express

- FedEx Priority Overnight
- FedEx Standard Overnight
- FedEx 2Day

United Parcel Service

- UPS Next Day Air
- UPS Next Day Air Saver
- UPS 2nd Day Air
- UPS 2nd Day Air A.M.

This list is subject to change. For more information see **Special Notice 99(14)**, *Designated Private Delivery Services*.

Extension Request

To get an extension of time to file the annual return, the corporation must file **Form CT-1120 EXT**, *Application for Extension of Time to File the Corporation Business Tax Return*, not later than the first day of the fourth month following the close of the taxable period, together with payment of the total tax due. The timely filing of **Form CT-1120 EXT** will automatically extend the due date for six months.

Form CT-1120 EXT extends only the time to file the tax return; it does not extend the time to pay the corporation business tax. Interest on any tax not paid by the original due date will be computed at the rate of 1% per month or fraction of a month.

S corporations must use **Form CT-1120S EXT**, *Application for Extension of Time to File S Corporation Business Tax Return*.

Where to File

Use the pre-addressed envelope enclosed with your return or mail to:

State of Connecticut
Department of Revenue Services
PO Box 2974
Hartford CT 06104-2974

Filing an Amended Return

Any corporation that fails to include items of income or deduction or makes any other error on a return must file an amended return using **Form CT-1120X**, *Amended Corporation Business Tax Return*. A copy of federal Form 1120X must be attached to substantiate any changes to federal net income.

Internal Revenue Service Changes

Corrections to taxable income by the Internal Revenue Service (IRS) must be reported to the Commissioner of Revenue Services within 90 days after receipt of the final notice of correction from the IRS. All federal adjustments must be reported using **Form CT-1120X**. An extension request for reporting federal audit changes may be submitted in writing to the Commissioner of Revenue Services setting forth the reason additional time is required.

Estimated Tax Requirements

Every corporation carrying on or having the right to carry on business in Connecticut whose estimated current year tax exceeds \$1,000 must file estimated tax payment coupons. (Refer to General Instructions on **Forms CT-1120 ESA, ESB, ESC, and ESD**, *Estimated Corporation Business Tax*.) DRS mails four preprinted estimated tax payment coupons with instructions to corporations that paid estimated tax or had a Connecticut corporation tax liability exceeding \$1,000 in the prior taxable year. Use these preprinted forms to ensure accuracy and timeliness in processing your estimated tax payments. If a corporation does not receive preprinted estimated coupons, **Forms CT-1120 ESA, ESB, ESC, ESD**, and instructions are included in the forms section of this booklet.

The required annual payment is the lesser of:

- 90% of the tax shown on the return for the income year, or, if no return is filed, 90% of the tax for such year; or
- 100% of the tax shown on the return for the next preceding income year without regard to any credit, if the preceding income year was an income year of 12 months and if the company filed a return for the preceding income year showing a liability for tax.

Estimated tax due dates (for calendar year filers):

1st installment - March 15, 2001
30% of prior year tax or 27% of current year tax
2nd installment - June 15, 2001
70% of prior year tax or 63% of current year tax
3rd installment - September 15, 2001
80% of prior year tax or 72% of current year tax
4th installment - December 15, 2001
100% of prior year tax or 90% of current year tax

Estimated tax payments may be based on the applicable percentage of the current year tax determined by annualizing net income. See **Informational Publication 99(12.1)**, *Calculating Annualized Estimated Corporation Business Tax Installments and Worksheet CT-1120AE*, for further information.

Interest and Penalties

Interest will be computed at the rate of 1% (.01) per month or fraction of a month from the due date of the return through the date of payment. Interest due on the underpayment of estimated tax is computed using **Form CT-1120I**, *Computation of Interest Due on Underpayment of Estimated Tax*. Interest on underpayments or late payments of tax cannot be waived.

Late Payment Penalty

The penalty for underpayment of corporation business tax is 10% (.10) of such amount due or \$50, whichever is greater. A taxpayer that has been granted a filing extension may avoid a late payment penalty provided the outstanding balance due is 10% or less **and** is paid with the filing of the Corporation Business Tax Return.

Late Filing Penalty

In the event no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

Willful Failure to File or Pay

Anyone who willfully fails to pay the tax or to file a return, will be fined up to \$1,000 or imprisoned up to one year, or both, in addition to any other penalty.

Willful Filing of a Fraudulent or Materially False Return

If you willfully file a tax return you know to be fraudulent or false in any material matter, you may be fined up to \$5,000 or imprisoned from one to five years, or both.

Waiver of Penalty

You may be able to have the penalty waived if the failure to file or pay tax on time was due to a reasonable cause. Before a penalty waiver can be granted, all tax and interest must be paid. All requests must:

- Be in writing and contain a clear and complete explanation;
- Include the corporation name, Connecticut Tax Registration Number, and Federal Employer Identification Number (if applicable);
- Include the name of the original form filed or billing notice received; **and**
- Include the taxable filing period.

Interest **cannot** be waived. Attach your request to the **front** of your tax return or mail separately to:

**Department of Revenue Services
Penalty Review Committee
PO Box 5089
Hartford CT 06102-5089**

Mail your tax clearance or tax status request to:

**Department of Revenue Services
Refunds, Clearances, and Adjustments Unit
25 Sigourney Street
Hartford CT 06106-5032**

Tax Clearance/Tax Status Requests

Any request for tax clearance or tax status must be submitted in writing and must state:

- Name and address of taxpayer;
- Connecticut Tax Registration Number;
- Reason for request; and
- Tax types for which the tax clearance or tax status is being requested.

DRS will send information pertaining to tax status requests directly to the corporation's last known address as shown on DRS records. In situations where anyone other than a corporate officer or director requests tax status information, the requester must include a completed **Form LGL-001, Power of Attorney**.

Retention of Records

Keep a copy of the tax return, worksheets, and records of all items appearing on the return until the statute of limitations expires for that return. Usually, this is three years from the date the return was due or filed whichever is later. However, if the corporation reports a net operating loss or credit carryforward or carryback, the statute of limitations may be longer.

Copies of Returns

You may request a copy of a previously filed Connecticut income tax return from DRS by completing **Form LGL-002, Request for Disclosure of Tax Return or Tax Return Information**. You can usually expect your copy in three weeks.

FORM CT-1120 GENERAL INSTRUCTIONS

Attach a completed copy of your federal corporation tax return to Form CT-1120, including all schedules and attachments as filed with the IRS.

Required Information

Enter the beginning and ending dates of the corporation's income year regardless of whether the corporation is a calendar year or fiscal year filer. Also enter the corporation's Connecticut Tax Registration Number, Federal Employer Identification Number, total assets, North American Industrial Classification System (NAICS) code for principal business activity, and gross receipts (net of returns and allowances) in the spaces provided at the top of **Form CT-1120**.

NAICS Code for Principal Business Activity

Use **Form CT-NAICS, NAICS Codes for Principal Business Activity for Connecticut Tax Purposes**, provided in this booklet, to determine the six-digit NAICS business activity code number that best describes the principal business activity of the corporation.

Name and Address

Remove the preprinted label from the back of this booklet and place it over the name and address block of the return. Be sure the information on the label is correct. Using the label reduces the possibility of error in processing your return.

If there is no preprinted label, print or type the information requested in the space provided at the top of **Form CT-1120**. Be sure to enter the corporation's Connecticut Tax Registration Number and Federal Employer Identification Number.

Change of Closing Month/Address

Indicate any change to the end of your filing period by checking off the proper box and attaching an explanation of the change.

If you need to make any changes to the corporation's preprinted address, draw a line through the incorrect information and clearly print the new information, check the change of address box, and file **Form CT-8822C**, *Corporation Business Tax Change of Address*. If the *Change of Address* box is checked, **Form CT-8822C** must be attached to the Corporation Business Tax Return.

Exchange of Research and Development Tax Credit

Check this box if the corporation is exchanging Research and Development tax credits available under Conn. Gen. Stat. §§12-217j or 12-217n, for a cash payment of 65% of the value of the credit. Attach **Form CT-1120RC** or **Form CT-1120 RDC**, and the application issued by DRS. For further information contact DRS, Taxpayer Services Division, 800-382-9463 (toll-free within Connecticut) or 860-297-5962 (from anywhere).

Return Status

If this is the first time the corporation is filing **Form CT-1120**, check the **Initial Return** box.

If the corporation is legally dissolved or withdrawn, check the **Final Return** box.

If the corporation is filing for a short period, check the **Short Period Return** box along with the corresponding box providing the reason for the short period.

Final Return

If the corporation is filing a final return, check the corresponding box providing the reason for the final return.

Dissolution

To properly dissolve a domestic corporation you must file a Certificate of Dissolution with the Connecticut Office of the Secretary of the State. A dissolved corporation must file a return for the period up to the date of legal dissolution or the date of the final liquidation of assets, whichever is later.

Any dissolved corporation which continues to conduct business must file a Corporation Business Tax Return and pay any taxes due. If a corporation has been dissolved by forfeiture and wishes to be reinstated, it must submit a written request for a tax clearance to:

**Department of Revenue Services
Corporation Office Audit
25 Sigourney Street
Hartford CT 06106-5032**

The tax clearance and certificate of reinstatement must be filed with the Connecticut Office of the Secretary of the State.

Withdrawal from State

A foreign corporation that wishes to withdraw from Connecticut must file a written application for withdrawal with the Connecticut Office of the Secretary of the State. Any corporation that has withdrawn must file a Connecticut **Form CT-1120** up to the date of withdrawal and pay any taxes due.

Mergers and Reorganizations

A corporation that has merged must file a written application with the Connecticut Office of the Secretary of the State. Any corporation that has merged must file a Connecticut **Form CT-1120** covering the period up to the date of merger and pay any tax due. For further information contact the Connecticut Office of the Secretary of the State at 860-509-6000.

Any corporation that is reorganized must submit the details concerning the reorganization in writing and disclose the survivor's Connecticut tax registration number. Mail to:

**State of Connecticut
Department of Revenue Services
PO Box 2937
Hartford CT 06104-2937**

Type of Federal Return Filed

Check the appropriate box for the type of federal return filed.

Combined Return

If the corporation is included in a Connecticut Combined Corporation Business Tax Return, check here and file **Form CT-1120CR**.

If the corporation was included in a Connecticut combined corporation business tax return for the previous year and is filing a separate return this year, or if this is the first year the corporation is electing or revoking combined status, check the corresponding box and attach **Form CT-1120CC**, *Combined Return Consent*, or **Form CT-1120CC-R**, *Revocation of Election and Consent to File Combined Corporation Business Tax Return*.

Financial Service Company

If the corporation is a financial service company, check the corresponding box. If this box is checked, **Form CT-1120A-FS**, *Corporation Business Tax Return Apportionment Computation of Income from Financial Services Companies Activities*, **must** be attached to this return.

Annualization

If the corporation is annualizing its income, check this box and complete **Form CT-1120I**, *Computation of Interest Due on Underpayment of Estimated Tax*, and attach it to this return. See **Informational Publication 99(12.1)**, *Calculating Annualized Estimated Corporation Business Tax Installments and Worksheet CT-1120AE*, for further information.

FORM CT-1120 LINE INSTRUCTIONS

Computation of Net Income

Line 1 - Enter your federal taxable income before net operating loss and special deductions as filed on your federal return.

Line 2 - Enter all interest income that is exempt from federal taxation.

Line 3 - Enter the amount from **Form CT-1120**, *Schedule F*, Line 8 (total unallowable deduction for corporation business tax).

Line 4 - Enter otherwise deductible interest expenses and costs and intangible expenses and costs directly or indirectly paid, accrued or incurred to, or in connection directly or indirectly with, one or more direct or indirect transactions with, one or more related members. **Interest expenses and costs** means amounts directly or indirectly allowed as deductions under I.R.C. §163 for purposes of determining taxable income under the Internal Revenue Code to the extent such expenses and costs are directly or indirectly for, related to, or in connection with the direct or indirect acquisition, maintenance, management, ownership, sale, exchange or disposition of intangible property.

Intangible expenses and costs include:

- (a) Expenses, losses and costs for, related to, or in connection directly or indirectly with the direct or indirect acquisition, use, maintenance or management, ownership, sale, exchange, or any other disposition of intangible property to

the extent such amounts are allowed as deductions or costs in determining taxable income before operating loss deduction and special deductions for the taxable year under the Internal Revenue Code;

- (b) Losses related to or incurred in connection directly or indirectly with factoring transactions or discounting transactions;
- (c) Royalty, patent, technical, and copyright fees;
- (d) Licensing fees; and
- (e) Other similar expenses and costs.

Intangible property means patents, patent applications, trade names, trademarks, service marks, copyrights, and similar types of intangible assets. **Related member** means a person that, with respect to the taxpayer during all or any portion of the taxable year, is a related entity, a component member as defined in I.R.C. §1563(b), or is a person to or from whom there is attribution of stock ownership in accordance with I.R.C. §1563(e). For definition of **Related entity** see Conn. Gen. Stat. §12-218c(6).

Line 5 - Add Lines 1, 2, 3, and 4 and enter the total on Line 5.

Line 6 - Enter dividend deduction from **Form CT-1120/CT-1120S ATT**, *Corporation Business Tax Return Attachment, Schedule I*, Line 4.

Line 7 - Enter the amount of any available capital loss carryover that was not deducted in computing federal capital gain. This amount is limited to the amount of the capital gain reported on the federal return as prescribed in Conn. Gen. Stat. §12-217.

Line 8 - Enter the value of any capital gain realized from the sale of any land, or interest in land, to the state, any political subdivision of the state, or to any non-profit land conservation organization where such land is to be permanently preserved as protected open space or to a water company (as defined in Conn. Gen. Stat. §25-32a), where such land is to be permanently preserved as protected open space or as Class I or Class II water company land.

Line 9 - Enter the amount received from a related member attributable to intangible expenses and costs or to interest expenses and costs, provided such income was:

- Included on Line 1 of this form;
- Received from a related member who filed a Connecticut corporation business tax return for the same income year; and
- Required to be added back by the related member under Conn. Gen. Stat. §12-218c.

For definitions of *interest expenses and costs*, *intangible property*, and *related member*, see Line 4 instructions. For definition of *related entity*, see Conn. Gen. Stat. §12-218c(6).

Line 10 - Add Lines 6, 7, 8, and 9 and enter the total on Line 10.

Line 11 - Subtract Line 10 from Line 5 and enter the result on Line 11.

Schedule A - Computation of Tax on Net Income

A corporation entitled to apportion its income must complete **Form CT-1120A**, *Corporation Business Tax Return Apportionment Computation, Schedule Q* or *R*, whichever is applicable, and carry the result to *Schedule A*, Line 2. Special apportionment forms are applicable for certain business types.

- Air carriers use **Form CT-1120A-A**, *Corporation Business Tax Return Apportionment Computation – Air Carriers*.
- Motor bus companies and motor carriers engaged in multistate business use **Form CT-1120A-BMC**, *Corporation Business Tax Return Apportionment – Motor Bus and Motor Carrier Companies*.

- Financial service companies use **Form CT-1120A-FS**, *Corporation Business Tax Return Apportionment Computation of Income from Financial Service Companies Activities*.
- Corporations that receive income for services performed for regulated investment companies may elect to use **Form CT-1120A-IRIC**, *Corporation Business Tax Return Apportionment Computation of Income from Services to Regulated Investment Companies*.
- Corporations that receive income from rendering securities brokerage services use **Form CT-1120A-SBC**, *Corporation Business Tax Return Apportionment Computation – Securities Brokerage Services*.
- Corporations that derive income from credit card activities may elect to use **Form CT-1120A-CCA**, *Corporation Business Tax Return Apportionment Computation of Income from Credit Card Activities*.
- If a corporation is a limited partner in one or more limited partnerships (other than an investment partnership) and is not otherwise carrying on or doing business in Connecticut, the partnership may elect for any income year to apportion its net income inside and outside the state as provided under the corporation business tax. Use **Form CT-1120A-LP**, *Corporation Business Tax Return Apportionment of Limited Partnership Interests*.

Line 1 - Enter the net income from **Form CT-1120**, *Computation of Net Income*, Line 11.

Line 2 - Enter the appropriate apportionment fraction from **Form CT-1120A**, *Schedule Q*, Line 2; or *Schedule R*, Line 6, Column C; or from the appropriate forms previously referenced. The fraction must be expressed as a decimal and carried to six places.

Line 3 - Enter the amount from Line 1 multiplied by Line 2, or enter amount from Line 1 if not entitled to apportion.

Line 4 - Enter the amount of any unused losses from **Form CT-1120/CT-1120S ATT**, *Schedule H*, Line 6, Column A, attributable to Connecticut business operations as reported in years ending December 31, 1995, and thereafter.

Net operating losses incurred prior to an income year beginning January 1, 2000, may be carried forward for five successive income years. Net operating losses incurred for income years beginning on or after

January 1, 2000, may be carried forward for twenty successive income years. (1999 Conn. Pub. Acts 173, §39) Losses may not be carried back. The loss entered here is limited to the loss attributed to Connecticut according to the method of apportionment prescribed in Conn. Gen. Stat. §12-218. Refer to **Form CT-1120CR** instructions for information about using carryforward losses on a combined return.

Line 5 - Subtract Line 4 from Line 3 and enter the result on Line 5.

Line 6 - Multiply Line 5 by 7.50% (.075) and enter the result on Line 6.

Schedule B - Computation of Minimum Tax on Capital

Use *Schedule B* to compute the minimum tax on the capital of a corporation. The minimum tax on capital does not apply to financial service companies, real estate investment trusts, regulated investment companies or interlocal risk management agencies formed under Chapter 113a of the Connecticut General Statutes.

Line 1 - Enter the amount shown on **Form CT-1120, Schedule D**, Line 6, Column C.

Line 2 - Corporations, other than air carriers, enter the apportionment fraction from **Form CT-1120A, Schedule S**, Line 3, Column C. The fraction must be expressed as a decimal and carried to six places.

Line 3 - Enter the amount from Line 1 multiplied by Line 2, or enter amount from Line 1 if not entitled to apportion.

Line 4 - Enter the number of months the corporation carried on business or had the right to carry on business in Connecticut, whichever is greater. A fractional part of a month is counted as a full month.

Line 5 - Multiply Line 3 by Line 4. Divide the result by 12 and enter the amount on Line 5.

Line 6 - Multiply Line 5 by 0.31% (.0031) and enter the result on Line 6. The maximum tax for *Schedule B* is \$1,000,000.

Schedule C - Computation of Amount Payable

Line 1(a) - Enter the amount from **Form CT-1120, Schedule A**, Line 6; **Form CT-1120, Schedule B**, Line 6; or \$250, whichever is greatest.

Line 1(b) - If a corporation has received a notice from Connecticut Housing Finance Authority (CHFA) indicating that 60% or more of a revolving loan fund has not been properly loaned on or before the date that is three years after the date that a revolving loan fund is established by such corporation, the credit amount specified in the notice must be recaptured.

This amount should be reported on the first Connecticut corporation business tax return required to be filed on or after the date of notice. If any amount of the recaptured credit has not been paid to the Commissioner of Revenue Services on or before the due date of such return, the amount shall accrue interest at the rate of 1% (.01) per month or fraction of a month, from the due date to the date of payment.

Line 1 - Add Lines 1(a) and 1(b) and enter the total on Line 1.

Line 2 - Enter the total tax credits from **Form CT-1120K, Business Tax Credit Summary**, Part III, Line 13, Column B.

Line 3 - Subtract Line 2 from Line 1 and enter the result on Line 3. If the result is negative, enter zero.

Line 4 - Enter on Lines 4a, 4b, and 4c, all prepayments made. Enter the total on Line 4.

Line 5 - Subtract Line 4 from Line 3 and enter the result on Line 5.

Line 6(a) - Enter penalty if applicable. (See the *Interest and Penalties* section of this booklet.)

Line 6(b) - Enter interest due on tax not paid by the original due date. (See the *Interest and Penalties* section of this booklet.)

Line 6(c) - Enter interest due on underpayment of estimated tax. (Complete and attach **Form CT-1120I, Computation of Interest Due on Underpayment of Estimated Tax**.)

Line 6 - Add Lines 6(a), 6(b), and 6(c) and enter the total on Line 6.

Line 7(a) - Enter the amount of overpayment to be credited to 2001 estimated tax.

NOTE: Overpayment of tax liability for a preceding income year is credited against the current estimated tax liability as of the receipt date of a completed tax return and **not** a tentative tax return. An overpayment cannot be determined to exist until a completed return is filed. Overpayments will be treated as estimated tax paid on March 15, if the tax return is filed by March 15. **Your request to apply this amount to the next succeeding tax year is irrevocable.**

Line 7(b) - Enter the amount of overpayment to be refunded.

Line 7 - Enter the sum of Lines 7(a) and 7(b).

Line 8 - Balance Due - Add Line 5 and Line 6. Enter the result on Line 8.

Schedule D - Computation of Minimum Tax Base

Line 1 - Enter the beginning (Column A) and ending (Column B) values of the issued and outstanding capital stock including treasury stock at par or face value, fractional shares, scrip certificates, and payments on subscriptions. (Refer to federal Form 1120, Schedule L, Lines 22a and 22b for additional information.)

Line 2 - Enter the beginning (Column A) and ending (Column B) values of paid-in or capital surplus, including retained earnings. Any deficit must be reported as a negative number. (Refer to federal Form 1120, Schedule L, Lines 23, 24, and 25 for additional information.)

Line 3 - Enter the beginning (Column A) and ending (Column B) values of all surplus reserves (including deferred taxes). A reserve is an amount set aside or deducted from current or retained earnings for meeting future liabilities. Attach a schedule of all surplus reserves to support the amounts shown on Line 3.

Line 4 - Add Lines 1, 2, and 3 in both Column A and Column B. In Column C, enter the average of Column A and Column B.

Line 5 - Enter the total holdings of stock from **Form CT-1120, Schedule E**, in Column A and Column B. Enter the average of Column A and Column B on Line 5, Column C.

Line 6 - Subtract Line 5, Column C from Line 4, Column C. Enter the result here and on **Form CT-1120, Schedule B**, Line 1.

Schedule E - Holdings of Stock

List the beginning and ending book values of total holdings of stock of private corporations, including treasury stock. The total book value of shares must equal the amount claimed as a deduction on **Form CT-1120, Schedule D**, Line 5. The book value of stock does not include the value of other assets acquired and held in connection with or incidental to the ownership of such stock. *Private corporations* means all non-governmental corporations, whether closely or publicly held.

Schedule F - Taxes

Conn. Gen. Stat. §12-217 disallows any deduction for the Connecticut corporation business tax and any deduction for taxes imposed on or measured by income or profits by any state, political subdivision, or the District of Columbia.

Line 1 - Enter in Column A, all payroll taxes deducted in arriving at federal taxable income.

Line 2 - Enter in Column A, all real property taxes deducted in arriving at federal taxable income.

Line 3 - Enter in Column A, all personal property taxes deducted in arriving at federal taxable income.

Line 4 - Enter in Column A, all sales and use taxes deducted in arriving at federal taxable income.

Line 5 - Enter in Column A, any other taxes not based on income or profits deducted in arriving at federal taxable income.

Line 6 - Enter in Column B, the amount of Connecticut corporation business tax deducted in arriving at federal taxable income.

Line 7 - Enter in Column B, any corporate tax imposed on or measured by income or profits by any state (other than Connecticut), or political subdivision, or the District of Columbia, deducted in the computation of federal taxable income.

Line 8 - Add the amounts on Lines 6 and 7 in Column B and enter the result on Line 8. Enter also on **Form CT-1120, Computation of Net Income**, Line 3.

Schedule G - Additional Required Information

Corporate Officers - Enter corporate officers' names, complete home addresses, and corporate titles.

Line 1 - If the principal place of business is located outside Connecticut, enter the name of the state where it is located.

In the spaces provided enter the state in which the corporation filed its Articles of Incorporation and the date of organization. If incorporated outside of Connecticut enter the date qualified to do business in Connecticut. A corporation must enter the date it began business operations in Connecticut.

Line 2 - Enter the Connecticut towns in which the corporation owns or leases (as lessee) real or tangible personal property or performed any services. Attach a separate page if necessary.

Line 3(a) - If the corporation transferred a controlling interest in an entity that owns Connecticut real property, the corporation (the transferor) may be subject to the controlling interest transfer tax. Enter the name and Federal Employer Identification Number of the entity in which a controlling interest was transferred. The transferor is required to file **Form AU-330, Controlling Interest Transfer Taxes**. (*Conn. Gen. Stat. §12-638b*)

Line 3(b) - If this corporation owned Connecticut real property and was the entity in which a controlling interest was transferred, enter the name and Federal Employer Identification Number of the transferor. The transferor may be subject to the controlling interest transfer tax.

The entity in which a controlling interest was transferred is required to file **Form AU-331, Controlling Interest Transfer Taxes Informational Return**.

Line 4 - If any other corporation owns a majority of the voting stock of this corporation, enter the name and Federal Employer Identification of such corporation.

Line 5 - Corrections to taxable income by the Internal Revenue Service (IRS) must be reported within 90 days after receipt of the final notice of correction from the IRS. Enter the last taxable year this corporation was audited by the IRS.

Line 6 - If the corporation is exempt from Connecticut corporation business tax, check this box and attach an explanation of the exemption. The explanation must include the statutory cite for the exemption. (See the *Who Must File Form CT-1120?* section of this booklet.)

All federal adjustments must be reported using **Form CT-1120X**.

Signature

The return must be signed by a duly authorized officer.

Paid Preparer Signature

Anyone who is paid to prepare the return must sign and date it. Paid preparers must also enter their Social Security Number or Preparer Tax Identification Number (PTIN), their firm's Federal Employer Identification Number, and their firm's address and telephone number in the spaces provided.

CONNECTICUT CORPORATION BUSINESS TAX CREDITS

The following information provides a brief overview of the Connecticut corporation business tax credits. More detailed information about Connecticut tax credits is available in DRS **Informational Publication 95(2.1)**, *Guide to Connecticut Corporation Business Tax Credits* and **Special Notice 2000(15)**, *Connecticut Corporation Business Tax Credits, 1999 - 2000 Update*. These publications are available on the DRS Web site or by mail. (See Page 22 for information on how to order by mail.) At the end of this section is a directory of tax credits that include the name, telephone number, and Web site (if available) of the agency administering each credit.

Apprenticeship Training Credit in Manufacturing, Plastic, and Construction Trades

A credit against the Connecticut corporation business tax is available to corporations that employ apprentices who are receiving training in the manufacturing, plastic, or construction trades.

Electronic Data Processing Equipment Property Tax Credit

A credit equivalent to 100% of the property tax owed and paid on electronic data processing (EDP) equipment during the income year may be applied against certain business taxes.

Employer-Assisted Housing Tax Credit

A credit is available for contributions made to a revolving loan fund established to provide loans for housing located in Connecticut for employees who meet income eligibility limits.

Clean Alternative Fuel Credits (10% and 50%) for Vehicles, Equipment, and Related Filling or Recharging Stations

A credit of 10% is available for expenses paid or incurred for the incremental cost of purchasing a vehicle which is exclusively powered by a clean alternative fuel.

A credit of 50% is available for the amount spent directly on **certain** improvements.

Financial Institutions Credit

A credit is available for financial institutions that build and occupy a facility of at least 900,000 sq. ft. and create and maintain new jobs in Connecticut. To apply for this credit, financial institutions must submit a proposal to the Commissioner of Economic and Community Development.

Housing Program Contribution Credit

A credit may be applied against various Connecticut business taxes for cash contributions made to housing programs sponsored, developed, or managed by nonprofit corporations which benefit low and moderate income individuals and families.

Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone

A credit is available of 50% of that portion of the Connecticut corporation business tax that is allocable to a manufacturing facility, as defined under Conn. Gen. Stat. §32-9p, which meets certain employment criteria and is located within a designated enterprise zone or other area designated as having enterprise zone level benefits, provided the facility became eligible after the designation of such zone.

A credit of 25% may be applied against the portion of the Connecticut corporation business tax that is allocable to a manufacturing facility that is located in a targeted investment community or other area with enterprise zone level benefits.

Insurance Reinvestment Fund Credit

A credit is available for investments in Connecticut insurance companies made through a fund manager who is registered with the Department of Economic and Community Development (DECD).

Traffic Reduction Programs Credit

A credit equal to 50% of the amount spent for the direct costs of traffic reduction programs and services instituted to achieve the goals of the Federal Clean Air Act is available.

Machinery and Equipment Expenditures Credit

A credit may be applied against the Connecticut corporation business tax that is based upon a percentage of the incremental increase in expenditures for machinery and equipment acquired for and installed in a Connecticut facility.

Service Facility Credit

A credit is available to service facilities located outside of an enterprise zone but in a targeted investment community.

Hiring Incentive Tax Credit (formerly Opportunity Certificate Credit)

A credit of \$125 per month for each full month of employment may be applied against the Connecticut corporation business tax by Connecticut businesses that hire recipients of Temporary Family Assistance.

Neighborhood Assistance Program Credit

A credit may be applied against various Connecticut corporation business taxes by business firms which make cash investments of at least \$250 to certain community programs that have received both municipal and state approval.

Enterprise Zone Credit for Qualifying New Corporations

A credit is available to a qualifying corporation which is created in an enterprise zone on or after January 1, 1997, and meets certain employment eligibility requirements.

Research and Development Grants to Institutions of Higher Education

A credit is available against the Connecticut corporation business tax for the incremental increase in amounts spent by any corporation for any grant or combination of grants to an institution of higher education in Connecticut made for the purposes of research and development related to advancements in technology.

Research and Development Expenditures Credit

A credit may be applied against the Connecticut corporation business tax for research and development expenditures incurred in Connecticut.

Research and Experimental Expenditures Credit

A credit is available against the Connecticut corporation business tax for the incremental increase in research and experimental expenditures incurred in Connecticut.

Fixed Capital Investment Credit

A credit is available to corporations for amounts paid or incurred for any new tangible personal property that meets certain criteria.

Human Capital Investment Credit

A credit is available for amounts paid or incurred for certain types of Human Capital Investments such as in-state job training and work education of persons employed in Connecticut; certain donations or capital contributions to institutions of higher learning; planning, site preparation, construction, renovation, or acquisition of daycare facilities in this state; or child care subsidies paid to employees employed in this state.

Credit for Displaced Workers Hired by Electric Suppliers

A credit may be applied against the Connecticut corporation business tax by Connecticut electric suppliers that hire, for a minimum of six months, displaced workers who have been terminated as a direct result of electric industry restructuring.

Small Business Guaranty Fee Credit

A credit may be applied against the Connecticut corporation business tax equal to the amount paid during an income year by a small business to the federal Small Business Administration (SBA) as a guaranty fee to obtain guaranteed financing from the SBA. This credit shall not reduce the corporation business tax below the minimum tax of \$250.

Donation of Open Space Land Credit

A credit may be applied against the Connecticut corporation business tax equal to 50% of any donation of open space land. The amount of donation shall be based on the fair market value of the land at its highest and best use as determined by a certified real estate appraiser.

Historic Homes Rehabilitation Credit

A credit may be applied against the Connecticut corporation business tax in an amount equal to the lesser of 30% of the projected qualified rehabilitation expenditures or 30% of the actual rehabilitation expenditures for rehabilitating historic homes.

Computer Donation Credit

A corporation business tax credit is available for the donation of new or used computers, not more than two years old at the time of donation, to a local or regional board of education or a public school. The amount of the credit shall not exceed 50% of the fair market value of the new or used computers at the time of donation. To qualify for this credit, taxpayers must apply to the Commissioner of Revenue Services for approval.

Urban or Industrial Site Investment Credit

A corporation business tax credit may be available for moneys invested in an “eligible urban reinvestment project” or an “eligible industrial site investment project.” The amount of credit available is based on a percentage of the funds invested.

Connecticut Corporation Business Tax Credit Directory

Credit	Required Attachments	Administering Agency Information
Apprenticeship Training (Conn. Gen. Stat. §12-217g)	DOL Certification Letter	DOL, 860-263-6585 www.ctdol.state.ct.us
Clean Alternative Fuel (Conn. Gen. Stat. §12-217i)	Expenditure Documentation	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Computer Donation (2000 Conn. Pub. Acts 170, §20)	DRS Certification Letter	DRS, Tax Research Unit, 860-297-5689 www.drs.state.ct.us
Displaced Electric Worker (Conn. Gen. Stat. §12-217bb)	Form CT-1120 DEWC	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Donation of Open Space Land (1999 Conn. Pub. Acts 173, §47)	Real Estate Appraisal	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Electronic Data Processing (Conn. Gen. Stat. §12-217t)	Form CT-1120 EDPC , Form (M-15) filed with Town/City	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Employer-Assisted Housing (Conn. Gen. Stat. §12-217p)	CHFA Certification Letter	CHFA, 860-571-4265 www.chfa.org
Fixed Capital Investment (Conn. Gen. Stat. §12-217w)	Form CT-1120 FCIC , Qualifying Asset Depreciation Schedules	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Grants to Institutions of Higher Education (Conn. Gen. Stat. §12-217l)	Form CT-1120 GC , Detailed Expense Documentation	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Hiring Incentive <i>(formerly Opportunity Certificate)</i> (Conn. Gen. Stat. §12-217y)	Form CT-1120 HIC , DOL Certification Letter	DOL, 860-263-6030 www.ctdol.state.ct.us
Historic Home Rehabilitation (1999 Conn. Pub. Acts 173, §§34-37)	CT Historical Commission Credit Voucher	CT Historical Commission, 860-566-3005, Ext. 317
Housing Program Contribution (Conn. Gen. Stat. §8-395)	CHFA Certification Letter	CHFA, 860-571-4377 www.chfa.org
Human Capital Investment (Conn. Gen. Stat. §12-217x)	Form CT-1120 HCIC , Expense Worksheet	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Insurance Reinvestment (Conn. Gen. Stat. §12-217g)	Form CT-IRF , DECD Certification Letter	DECD, 860-270-8128 www.state.ct.us/ecd
Machinery and Equipment (Conn. Gen. Stat. §12-217o)	Form CT-1120 MEC , Qualifying Asset Depreciation Schedules	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Neighborhood Assistance (Conn. Gen. Stat. §§12-631 - 12-638)	DRS Certification Letter	DRS, Tax Research Unit, 860-297-5687 www.drs.state.ct.us
Research & Development Credits (Conn. Gen. Stat. §§12-217j & 12-217n)	Form CT-1120RC or Form CT-1120 RDC , "Detailed" R&D Expense Worksheets	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Small Business Guaranty Fee (1999 Conn. Pub. Acts 173, §42)	Copy of Loan Statement which verifies Guaranty Fee paid to SBA	DRS, Taxpayer Services Division, 860-297-5962 or 800-382-9463 (in-state only) www.drs.state.ct.us
Targeted Investment Community/Enterprise Zone (Conn. Gen. Stat. §§12-217e & 12-217v)	Form CT-1120 TIC/EZ , DECD Certification Letter	DECD, 860-270-8143 www.state.ct.us/ecd
Traffic Reduction (Conn. Gen. Stat. §12-217s)	DOT Certification Letter	DOT, 860-594-3492 www.dot.state.ct.us
Urban or Industrial Site Investment (2000 Conn. Pub. Acts 170, §38)	Form to be Determined	DECD, 860-270-8128 www.state.ct.us/ecd

2000 FORM CT-1120K INSTRUCTIONS

Form CT-1120K, *Business Tax Credit Summary*, must be attached to **Form CT-1120**, *Corporation Business Tax Return*, or the applicable tax form whenever tax credits from the current income year are being claimed or carryforward credit balances exist from the prior year. Additional information about Connecticut tax credits is available in DRS **Informational Publication 95(2.1)**, *Guide to Connecticut Corporation Business Tax Credits*, and **Special Notice 2000(15)**, *Connecticut Corporation Business Tax Credits, 1999 - 2000 Update*. These publications are available on the DRS Web site or by mail. To order these publications separately, send a 9" x 12" self-addressed envelope with \$1.43 postage affixed for each publication; or to order both publications together, send a 9" x 12" self-addressed envelope with \$2.31 postage affixed to:

**Department of Revenue Services
Mail Unit, Corporation Credit Guide
25 Sigourney Street
Hartford CT 06106-5032**

Corporation business tax credits must be applied in a specific order, where a corporation is eligible to claim more than one tax credit. In no event, however, shall any credit be claimed more than once. The order is as follows:

1. The Financial Institutions Credit must be applied before any and all other credits.
2. Any credit that may be carried back to a preceding income year must be applied after the Financial Institutions Credit, but before any other credits. Any credit carryback that will expire first must be claimed before any credit carryback that will expire later. If the credit carrybacks will expire at the same time, credits must be taken in the order in which the corporation may receive the maximum benefit.
3. Any credit that may not be carried back to a preceding income year and that may not be carried forward to a succeeding income year must be claimed next, in the order in which the corporation may receive the maximum benefit.
4. Any credit that may be carried forward to a succeeding income year must be claimed next. Any credit carryforward that will expire first must be claimed before any credit carryforward that will expire later. If the credit carryforwards will expire at the same time, credits must be taken in the order in which the corporation may receive the maximum benefit.

5. The Electronic Data Processing Equipment Property Tax Credit must be applied last, after any and all other credits have been applied.

Form CT-1120K, *Business Tax Credit Summary*, must be attached to the tax returns covered under the Connecticut General Statutes chapters referenced below, when tax credits from the current income year are being claimed or when carryforward credit balances exist from the prior year:

- Corporation business tax under Chapter 208;
- Domestic and foreign insurance premiums tax under Chapter 207;
- Health care centers tax under Chapter 207;
- Hospital and medical services tax under Chapter 207;
- Unrelated business income tax under Chapter 208a;
- Air carrier tax under Chapter 209;
- Railroad companies tax under Chapter 210;
- Express, telegraph or cable and community antenna television system companies tax under Chapter 211;
- Utility companies tax under Chapter 212;
- Public service companies tax under Chapter 212a.

If the taxpayer is claiming a tax credit against more than one tax type, a duplicate Form CT-1120K and applicable tax credit forms must be attached to each tax return for which a tax credit is being claimed.

All applicable tax credit forms, schedules, and any letters of approval or eligibility received from the agency administering the tax credit, must be attached to and made part of this tax return.

Any credit balance that remains after applying the credits to the current year's tax may be carried forward or carried back as provided in the Connecticut General Statutes, if the credit has not expired. The taxpayer must maintain a tax credit schedule for each credit item included in the carryforward or carryback balance. The schedule must indicate the year in which the credit was originally claimed and the income years to which the credit was carried forward or carried back.

Part I-A — Financial Institutions Tax Credit

Line 1 - Enter the credit for financial institutions constructing new facilities in Connecticut. Attach the initial Certificate of Eligibility issued by DECD. Enter in Part I-A, Column A, the credit earned in 2000. Enter in Part I-A, Column B, the amount actually applied to the corporation business tax. Column B cannot exceed the amount from Part III, Line 2.

Part I-B — Tax Credits with Carryback Provisions

Enter in Part I-B, Lines 2 through 4, Column A, all of the credits that were earned in 2000 that have a carryback provision. The credits indicated here are applied to the current year's tax first. Any remaining balance may be claimed against a preceding year's tax by filing **Form CT-1120X** or the appropriate amended tax return. For credits that also have a carryforward provision, complete Part I-D.

Enter in Part I-B, Lines 2 through 4, Column B, the amount actually applied to the corporation business tax. The total of Column B cannot exceed the amount from Part III, Line 4.

Enter in Part I-B, Lines 2 through 4, Column C, the amount applied to taxes other than the corporation business tax. The total of Column C cannot exceed the amount from Part IV, Line 2.

Enter in Part I-B, Lines 2 through 4, Column D, the difference between the amount of credit claimed (Column A) and the amounts applied in the current year (Column B and Column C).

Line 2 - Enter the Neighborhood Assistance Act (NAA) Credit computed according to the provisions of Conn. Gen. Stat. §§12-631 through 12-638. Any remaining balance may be carried backward to the two immediately preceding income years. Attach a copy of the NAA tax credit approval letter issued by DRS.

Line 3 - Enter the Housing Program Contribution Credit computed according to the provisions of Conn. Gen. Stat. §§8-395, as amended by 2000 Conn. Pub. Acts 170, §23. Any remaining balance may be carried backward to the five immediately preceding income years. Attach a copy of the tax credit voucher issued by the Connecticut Housing Finance Authority (CHFA). If you are claiming a carryforward, also complete Part I-D, Line 14.

Line 4 - Enter the Employer-Assisted Housing Credit computed according to the provisions of Conn. Gen. Stat. §12-217p. Any remaining balance may be carried backward to the five immediately preceding income years. Attach a copy of the Certificate of Compliance issued by CHFA. If you are claiming a carryforward, also complete Part I-D, Line 15.

Line 5 - Add Lines 2 through 4 in Column A, Column B, Column C, and Column D, and enter the totals in the spaces provided.

Part I-C — Tax Credits without Carryback or Carryforward Provisions

Enter in Part I-C, Lines 6 through 12, Column A, all of the credits that were earned in 2000 that can only be applied to the current year's tax.

Enter in Part I-C, Lines 6 through 12, Column B, the amount actually applied to the corporation business tax. The total of Column B cannot exceed the amount from Part III, Line 6.

Enter in Part I-C, Line 8, Column C, the amount applied to taxes other than the corporation business tax. The total of Column C cannot exceed Part IV, Line 4.

Line 6 - Enter the Apprenticeship Training Credit computed according to the provisions of Conn. Gen. Stat. §12-217g. Attach the Eligibility Certificate issued by the Department of Labor (DOL).

Line 7 - Enter the Manufacturing Facility Credit as computed on **Form CT-1120 TIC/EZ**, *Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone*. Attach Form UT-4, Certificate of Eligibility and Form UT-9, Claim for Corporation Business Tax Credit, both issued by DECD.

Line 8 - Enter the credit for new or used computers donated to a local or regional board of education, or public school. Attach a copy of the letter of approval issued by DRS.

Line 9 - Enter the credit for Research and Development Grants to Institutions of Higher Education, as computed on **Form CT-1120GC**, *Tax Credit for Research and Development Grants to Institutions of Higher Education*.

Line 10 - Enter the Machinery and Equipment Expenditures Credit, as computed on **Form CT-1120 MEC**, *Machinery and Equipment Expenditure Credit*.

Line 11 - Enter the credit for Traffic Reduction Programs computed according to the provisions of Conn. Gen. Stat. §12-217s, as amended by 2000 Conn. Pub. Acts 174, §23. Attach the Certificate of Eligibility issued by DOT.

Line 12 - Enter the Displaced Electric Worker Credit, as computed on **Form CT-1120 DEWC**, *Displaced Electric Worker Credit*.

Line 13 - Add Lines 6 through 12 in Column A, Column B, and Column C, and enter the totals in the spaces provided.

Part I-D — Tax Credits with Carryforward Provisions

This schedule enables a corporation to account for any credits with carryforward provisions that were earned in 2000.

Enter in Part I-D, Lines 16 through 25, Column A, all of the credits that were earned in 2000 that have a carryforward provision.

Enter in Part I-D, Lines 16 through 25, Column B, the amount actually applied to the corporation business tax. The total of Column B cannot exceed the amount from Part III, Line 10.

Enter in Part I-D, Lines 17, 22, and 24, Column C, the amount applied to taxes other than the corporation business tax. The total of Column C cannot exceed the amount from Part IV, Line 8.

Enter in Part I-D, Lines 14 through 25, Column D, the difference between the amount of credit claimed (Column A) and the amounts applied in the current year (Column B and Column C).

Line 14 - If you are claiming the Housing Program Contribution Credit complete Part I-B, Line 3. Subtract Part I-B, Line 3, Column B, Column C, and Column D from the amount in Part I-B, Line 3, Column A and enter the result here. This is your carryforward amount for the Housing Program Contribution Credit. Attach a copy of the tax credit voucher issued by CHFA.

Line 15 - If you are claiming the Employer-Assisted Housing Credit, complete Part I-B, Line 4. Subtract Part I-B, Line 4, Column B, Column C, and Column D

from the amount in Part I-B, Line 4, Column A and enter the result here. This is your carryforward amount for the Employer-Assisted Housing Credit. Attach a copy of the certificate of compliance issued by CHFA.

Line 16 - Enter the Hiring Incentive Tax Credit (formerly Opportunity Certificate Credit), as computed on **Form CT-1120 HIC**, *Hiring Incentive Tax Credit*. Attach a copy of the tax credit approval letter issued by DOL.

Line 17 - Enter the total credit for Clean Alternative Fuel relating to vehicles, equipment, and filling or recharging stations, as computed according to the provisions of Conn. Gen. Stat. §12-217i. Tax credits claimed under Conn. Gen. Stat. §12-217i must be supported by schedules reflecting the details of the computations, including the dates on which expenses were paid or incurred.

Line 18 - Enter the Research and Experimental Expenditures credit, as computed on **Form CT-1120RC**, *Research and Experimental Expenditure Credit*.

Line 19 - Enter the allowable Research and Development credit as computed on **Form CT-1120 RDC**, *Research and Development Credit*.

Line 20 - Enter the allowable Fixed Capital Investment Credit as computed on **Form CT-1120 FCIC**, *Fixed Capital Investment Credit*.

Line 21 - Enter the allowable Human Capital Investment Credit as computed on **Form CT-1120 HCIC**, *Human Capital Investment Credit*.

Line 22 - Enter the allowable Insurance Reinvestment Fund Credit, as computed on **Form CT-IRF**, *Insurance Reinvestment Fund Credit*.

Line 23 - Enter the credit for the Small Business Administration Guaranty Fee. This credit shall not reduce the corporation business tax below the minimum tax of \$250.

Line 24 - Enter the credit for Rehabilitation of Historic Homes. Attach a copy of the credit voucher issued by the Connecticut Historical Commission.

Line 25 - Enter the available credit for the Donation of Open Space Land. Credits may be carried forward for a period of no more than ten income years.

Line 26 - Add Lines 14 through 25 in Column A, Column B, Column C, and Column D, and enter the totals in the spaces provided.

Part I-E — Electronic Data Processing Equipment Property Tax Credit

Line 27 - Enter on Line 27, the allowable Electronic Data Processing Equipment Property Tax Credit as computed on **Form CT-1120 EDPC**, *Electronic Data Processing Equipment Property Tax Credit*. This credit is allowed only after all other tax credits have first been applied. The amount of credit allowable in any income year shall be applied first to the corporation business tax. Any remaining balance may be applied to other taxes described in Conn. Gen. Stat. §12-217t.

Part II — Carryforward Credits from 1999 Income Year

This schedule enables a corporation to account for any credits that were earned in a preceding income year which were not applied to or were in excess of the 1999 Connecticut corporation business tax. These credits will be applied to the 2000 corporation business tax after first applying the credits calculated in Part I-A, Part I-B, and Part I-C. This schedule only lists credits which have a carryforward provision. For credits that may also be applied to other taxes, complete Part IV.

Enter in Part II, Lines 1 through 14, Column A, the total amount of carryforward credits from 1999.

Enter in Part II, Lines 1 through 14, Column B, the amount actually applied to the corporation business tax. The total of Column B cannot exceed the amount from Part III, Line 8.

Enter in Part II, Lines 1 through 10, Column C and Line 13, Column C, the amount applied to taxes other than the corporation business tax. The total of Column C cannot exceed the amount from Part IV, Line 6.

Line 1 - Enter any available credit carryforward balance for Air Pollution Abatement Facilities. Credits may be carried forward for nine successive income years. Attach a copy of the approval letter issued by the Department of Environmental Protection (DEP) or a copy of **CERT-117**, *Certificate for Purchases of Tangible Personal Property Incorporated into or Consumed in Air Pollution Control Facilities*, or both.

Line 2 - Enter any available credit carryforward balance for Industrial Waste Treatment Facilities. Credits may be carried forward for four successive income years. Attach a copy of the approval letter issued by DEP or a copy of **CERT-124**, *Certificate for Purchases in Connection with Water Pollution Control Facilities*, or both.

Line 3 - Enter any available credit carryforward balance for the Child Day Care Tax Credit. Credits may only be carried forward for five succeeding income years.

Line 4 - Enter any available credit carryforward balance for the Housing Program Contribution tax credit. Credits may be carried forward for five succeeding income years.

Line 5 - Enter any available credit carryforward balance for Clean Alternative Fuel relating to vehicles, equipment, and filling/recharging stations under Conn. Gen. Stat. §12-217i. Credits may be carried forward for three succeeding income years.

Line 6 - Enter any available credit carryforward balance for the Employer-Assisted Housing Credit. Credits may be carried forward for five succeeding income years.

Line 7 - Enter any available credit carryforward balance for the Electronic Data Processing Equipment Property Tax Credit from 1999 **Form CT-1120 EDPC**, Part II, Line 7.

Line 8 - Enter any available credit carryforward balance for the Research and Development Credit from 1999 **Form CT-1120 RDC**, Part III, Line 6. All allowable credits from prior years must be carried forward and applied before the current year's credit may be taken.

Line 9 - This carryforward is available to biotechnology companies only. Enter any credit carryforward balance for the Research and Experimental Expenditures Credit from 1999 **Form CT-1120RC**, Part II, Line 4. Any unused credit balance can be carried forward and applied to each successive income year until the credit is fully taken. The maximum carryforward period is 15 years.

Line 10 - Enter any available credit carryforward balance for the Hiring Incentive Tax Credit (formerly Opportunity Certificate Credit) from 1999 **Form CT-1120 OC**, Part II, Line 4. All allowable credits from prior years must be carried forward and applied before the current year's credit may be taken. Any balance may be carried forward to each successive income year for five years, until the credit is fully taken.

Line 11 - Enter any available credit carryforward balance for the Fixed Capital Investment Credit from 1999 **Form CT-1120 FCIC**. Any balance may be carried forward to each successive income year for five years, until the credit is fully taken.

Line 12 - Enter any available credit carryforward balance for the Human Capital Investment Credit from 1999 **Form CT-1120 HCIC**. Any balance may be carried forward to each successive income year for five years, until the credit is fully taken.

Line 13 - Enter any available credit carryforward balance for the Insurance Reinvestment Fund Credit from 1999 **Form CT-IRF**. Any balance may be carried forward to each successive income year for five years, until the credit is fully taken.

Lines 14 - Enter any available credit carryforward balance for the Small Business Administration Guaranty Fee Credit. Any balance may be carried forward to the four succeeding income years.

Line 15 - Add Lines 1 through 14 in Column A and Column B. Add Lines 1 through 10 and Line 13 in Column C. Enter the totals in the spaces provided. Line 15, Column A is the corporation's credit carryforward balance from 1999 for all above credits. Line 15, Column B, is the amount of carryforward tax credit from 1999 being applied to the 2000 corporation business tax. Line 15, Column C, is the total amount of carryforward tax credit from 1999 being applied to 2000 taxes other than the corporation business tax.

Part III — Tax Credits Applied to the Corporation Business Tax

This schedule enables a corporation to apply credits earned from Part I and Part II against the 2000 corporation business tax.

Line 1 - Enter the amount from **Form CT-1120, Schedule C**, Line 1.

Line 2 - Enter the amount from **Form CT-1120K**, Part I-A, Line 1, Column B, in both columns. Do not exceed the amount on Line 1 above.

Line 3 - Subtract Line 2, Column A, from Line 1, Column A. Enter the result on Line 3.

Line 4 - Enter the amount from **Form CT-1120K**, Part I-B, Line 5, Column B, in both columns. Do not exceed the amount on Line 3 above.

Line 5 - Subtract Line 4, Column A, from Line 3, Column A. Enter the result on Line 5.

Line 6 - Enter the amount from **Form CT-1120K**, Part I-C, Line 13, Column B, in both columns. Do not exceed the amount on Line 5 above.

Line 7 - Subtract Line 6, Column A, from Line 5, Column A. Enter the result on Line 7.

Line 8 - Enter the amount from **Form CT-1120K**, Part II, Line 15, Column B, in both columns. Do not exceed the amount on Line 7 above.

Line 9 - Subtract Line 8, Column A, from Line 7, Column A. Enter the result on Line 9.

Line 10 - Enter the amount from **Form CT-1120K**, Part I-D, Line 26, Column B, in both columns. Do not exceed the amount on Line 9 above.

Line 11 - Subtract Line 10, Column A, from Line 9, Column A. Enter the result on Line 11.

Line 12 - Enter the amount from **Form CT-1120K**, Part I-E, Line 27, Column B, in both columns. Do not exceed the amount on Line 11 above.

Line 13 - Add the amounts on Lines 2, 4, 6, 8, 10, and 12, Column B. Enter here and on **Form CT-1120, Schedule C**, Line 2, and attach the 2000 **Form CT-1120K, Business Tax Credit Summary**. If filing a combined return enter the combined total of all tax credits on **Form CT-1120CR, Schedule KC**.

Part IV — Tax Credits Applied to Taxes Other Than Corporation Business Tax

This schedule enables a corporation to account for any credits applied to taxes other than the corporation business tax. The following is a list of other taxes to which you may be able to apply these credits:

- Domestic and foreign insurance premiums tax under Chapter 207;
- Health care centers tax under Chapter 207;
- Hospital and medical services tax under Chapter 207;
- Unrelated business income tax under Chapter 208a;
- Air carrier tax under Chapter 209;
- Railroad companies tax under Chapter 210;
- Express, telegraph or cable and community antenna television system companies tax under Chapter 211;
- Utility companies tax under Chapter 212;
- Public service companies tax under Chapter 212a.

In the space provided, enter the name of the tax to which you are applying the tax credit. If you are applying tax credits to more than one tax other than corporation business tax, duplicate Part IV for each tax type and attach to **Form CT-1120K**.

Line 1 - Enter the amount of tax from the appropriate tax return on Line 1, Column A .

Line 2 - Enter the amount from **Form CT-1120K**, Part I-B, Line 5, Column C, in both columns. Do not exceed the amount on Line 1 above.

Line 3 - Subtract Line 2, Column A, from Line 1, Column A.

Line 4 - Enter the amount from **Form CT-1120K**, Part I-C, Line 13, Column C, in both columns. Do not exceed the amount on Line 3 above.

Line 5 - Subtract Line 4, Column A from Line 3, Column A.

Line 6 - Enter the amount from **Form CT-1120K**, Part II, Line 15, Column C, in both columns. Do not exceed the amount on Line 5 above.

Line 7 - Subtract Line 6, Column A, from Line 5, Column A.

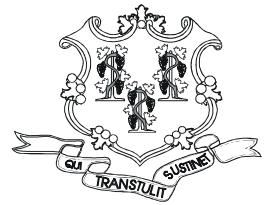
Line 8 - Enter the amount from **Form CT-1120K**, Part I-D, Line 26, Column C, in both columns. Do not exceed the amount on Line 7 above.

Line 9 - Subtract Line 8, Column A, from Line 7, Column A.

Line 10 - Enter the amount from **Form CT-1120K**, Part I-E, Line 27, Column C, in both columns. Do not exceed the amount on Line 9 above.

Line 11 - Add the amounts on Lines 2, 4, 6, 8, and 10, Column B. Column B is the total amount of credit being applied to the tax named on this schedule (other than corporation business tax). Enter this amount on the appropriate tax form and attach a copy of **Form CT-1120K**. If the taxpayer is claiming a tax credit against more than one tax type, attach a duplicate **Form CT-1120K** and applicable tax credit forms.

FORM CT-NAICS



(New 7/00)

NAICS Codes for Principal Business Activity for Connecticut Tax Purposes

Select the code that best matches your primary business activity. Listings are arranged by type of industry.

Agriculture, Forestry, Fishing and Hunting

Crop Production

- 111100 Oilseed and Grain Farming
- 111210 Vegetable and Melon Farming (including potatoes & yams)
- 111300 Fruit and Tree Nut Farming
- 111400 Greenhouse, Nursery, and Floriculture Production
- 111900 Other Crop Farming (including tobacco, cotton, sugarcane, hay, peanut, sugar beet & all other crop farming)

Animal Production

- 112111 Beef Cattle Ranching and Farming
- 112112 Cattle Feedlots
- 112120 Dairy Cattle and Milk Production
- 112210 Hog and Pig Farming
- 112300 Poultry and Egg Production
- 112400 Sheep and Goat Farming
- 112510 Animal Aquaculture (including shellfish & finfish farms & hatcheries)
- 112900 Other Animal Production

Forestry and Logging

- 113110 Timber Tract Operations
- 113210 Forest Nurseries and Gathering of Forest Products
- 113310 Logging

Fishing, Hunting and Trapping

- 114110 Fishing
- 114210 Hunting and Trapping

Support Activities For Agriculture and Forestry

- 115110 Support Activities For Crop Production (including cotton ginning, soil preparation, planting & cultivating)
- 115210 Support Activities For Animal Production
- 115310 Support Activities For Forestry

Mining

- 211110 Oil and Gas Extraction
- 212110 Coal Mining
- 212200 Metal Ore Mining
- 212310 Stone Mining and Quarrying
- 212320 Sand, Gravel, Clay, and Ceramic and Refractory Minerals Mining and Quarrying
- 212390 Other Nonmetallic Mineral Mining and Quarrying
- 213110 Support Activities For Mining

Utilities

- 221100 Electric Power Generation, Transmission and Distribution
- 221210 Natural Gas Distribution
- 221300 Water, Sewage and Other Systems

Construction

Building, Developing, and General Contracting

- 233110 Land Subdivision and Land Development
- 233200 Residential Building Construction
- 233300 Nonresidential Building Construction

Heavy Construction

- 234100 Highway, Street, Bridge, and Tunnel Construction
- 234900 Other Heavy Construction

Special Trade Contractors

- 235110 Plumbing, Heating, and Air-Conditioning Contractors
- 235210 Painting and Wall Covering Contractors
- 235310 Electrical Contractors
- 235400 Masonry, Drywall, Insulation, and Tile Contractors
- 235500 Carpentry and Floor Contractors
- 235610 Roofing, Siding, and Sheet Metal Contractors
- 235710 Concrete Contractors
- 235810 Water Well Drilling Contractors
- 235900 Other Special Trade Contractors

Manufacturing

Food Manufacturing

- 311110 Animal Food Manufacturing
- 311200 Grain and Oilseed Milling
- 311300 Sugar and Confectionery Product Manufacturing
- 311400 Fruit and Vegetable Preserving and Specialty Food Manufacturing
- 311500 Dairy Product Manufacturing
- 311610 Animal Slaughtering and Processing
- 311710 Seafood Product Preparation and Packaging
- 311800 Bakeries and Tortilla Manufacturing
- 311900 Other Food Manufacturing (including coffee, tea, flavorings & seasonings)

Beverage and Tobacco Product Manufacturing

- 312110 Soft Drink and Ice Manufacturing
- 312120 Breweries
- 312130 Wineries
- 312140 Distilleries
- 312200 Tobacco Manufacturing

Textile Mills and Textile Product Mills

- 313000 Textile Mills
- 314000 Textile Product Mills

Apparel Manufacturing

- 315100 Apparel Knitting Mills
- 315210 Cut and Sew Apparel Contractors
- 315220 Men's and Boys' Cut and Sew Apparel Manufacturing
- 315230 Women's and Girls' Cut and Sew Apparel Manufacturing
- 315290 Other Cut and Sew Apparel Manufacturing
- 315990 Apparel Accessories and Other Apparel

Leather and Allied Product Manufacturing

- 316110 Leather and Hide Tanning and Finishing
- 316210 Footwear Manufacturing (including rubber & plastics)
- 316990 Other Leather and Allied Product Manufacturing

Wood Product Manufacturing

- 321110 Sawmills and Wood Preservation
- 321210 Veneer, Plywood, and Engineered Wood Product Manufacturing
- 321900 Other Wood Product Manufacturing

Paper Manufacturing

- 322100 Pulp, Paper, and Paperboard Mills
- 322200 Converted Paper Product Manufacturing

Printing and Related Support Activities

- 323100 Printing and Related Support Activities

Petroleum and Coal Products Manufacturing

- 324110 Petroleum Refineries (including integrated)
- 324120 Asphalt Paving, Roofing, and Saturated Materials Manufacturing
- 324190 Other Petroleum and Coal Products Manufacturing

Chemical Manufacturing

- 325100 Basic Chemical Manufacturing
- 325200 Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments Manufacturing
- 325300 Pesticide, Fertilizer, and Other Agricultural Chemical Manufacturing
- 325410 Pharmaceutical and Medicine Manufacturing
- 325500 Paint, Coating, and Adhesive Manufacturing
- 325600 Soap, Cleaning Compound, and Toilet Preparation Manufacturing
- 325900 Other Chemical Product and Preparation Manufacturing

Plastics and Rubber Products Manufacturing

- 326100 Plastics Product Manufacturing
- 326200 Rubber Product Manufacturing

Nonmetallic Mineral Product Manufacturing

- 327100 Clay Product and Refractory Manufacturing
- 327210 Glass and Glass Product Manufacturing
- 327300 Cement and Concrete Product Manufacturing
- 327400 Lime and Gypsum Product Manufacturing
- 327900 Other Nonmetallic Mineral Product Manufacturing

Primary Metal Manufacturing

- 331110 Iron and Steel Mills and Ferroalloy Manufacturing
- 331200 Steel Product Manufacturing From Purchased Steel

- 331310 Alumina and Aluminum Production and Processing
- 331400 Nonferrous Metal (except aluminum) Production and Processing
- 331500 Foundries

Fabricated Metal Product Manufacturing

- 332110 Forging and Stamping
- 332210 Cutlery and Handtool Manufacturing
- 332300 Architectural and Structural Metals Manufacturing
- 332400 Boiler, Tank, and Shipping Container Manufacturing
- 332510 Hardware Manufacturing
- 332610 Spring and Wire Product Manufacturing
- 332700 Machine Shops; Turned Product; and Screw, Nut, and Bolt Manufacturing
- 332810 Coating, Engraving, Heat Treating, and Allied Activities
- 332900 Other Fabricated Metal Product Manufacturing

Machinery Manufacturing

- 333100 Agriculture, Construction, and Mining Machinery Manufacturing
- 333200 Industrial Machinery Manufacturing
- 333310 Commercial and Service Industry Machinery Manufacturing
- 333410 Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment Manufacturing
- 333510 Metalworking Machinery Manufacturing
- 333610 Engine, Turbine, and Power Transmission Equipment Manufacturing
- 333900 Other General Purpose Machinery Manufacturing

Computer and Electronic Product Manufacturing

- 334110 Computer and Peripheral Equipment Manufacturing
- 334200 Communications Equipment Manufacturing
- 334310 Audio and Video Equipment Manufacturing
- 334410 Semiconductor and Other Electronic Component Manufacturing
- 334500 Navigational, Measuring, Electromedical, and Control Instruments Manufacturing
- 334610 Manufacturing and Reproducing Magnetic and Optical Media

Electrical Equipment, Appliance, and Component Manufacturing

- 335100 Electric Lighting Equipment Manufacturing
- 335200 Household Appliance Manufacturing
- 335310 Electrical Equipment Manufacturing
- 335900 Other Electrical Equipment and Component Manufacturing

Transportation Equipment Manufacturing

- 336100 Motor Vehicle Manufacturing
- 336210 Motor Vehicle Body and Trailer Manufacturing
- 336300 Motor Vehicle Parts Manufacturing
- 336410 Aerospace Product and Parts Manufacturing
- 336510 Railroad Rolling Stock Manufacturing
- 336610 Ship and Boat Building
- 336990 Other Transportation Equipment Manufacturing

Furniture and Related Product Manufacturing

- 337000 Furniture and Related Product Manufacturing

Miscellaneous Manufacturing

- 339110 Medical Equipment and Supplies Manufacturing
- 339900 Other Miscellaneous Manufacturing

Wholesale Trade

Wholesale Trade, Durable Goods

- 421100 Motor Vehicle and Motor Vehicle Parts and Supplies Wholesalers
- 421200 Furniture and Home Furnishing Wholesalers
- 421300 Lumber and Other Construction Materials Wholesalers
- 421400 Professional and Commercial Equipment and Supplies Wholesalers
- 421500 Metal and Mineral (except petroleum) Wholesalers
- 421600 Electrical Goods Wholesalers
- 421700 Hardware, and Plumbing and Heating Equipment and Supplies Wholesalers
- 421800 Machinery, Equipment, and Supplies Wholesalers
- 421910 Sporting and Recreational Goods and Supplies Wholesalers
- 421920 Toy and Hobby Goods and Supplies Wholesalers
- 421930 Recyclable Material Wholesalers
- 421940 Jewelry, Watch, Precious Stone, and Precious Metal Wholesalers
- 421990 Other Miscellaneous Durable Goods Wholesalers

Wholesale Trade, Nondurable Goods

- 422100 Paper and Paper Product Wholesalers
- 422210 Drugs and Druggists' Sundries Wholesalers
- 422300 Apparel, Piece Goods, and Notions Wholesalers
- 422400 Grocery and Related Product Wholesalers
- 422500 Farm Product Raw Material Wholesalers
- 422600 Chemical and Allied Products Wholesalers
- 422700 Petroleum and Petroleum Products Wholesalers
- 422800 Beer, Wine, and Distilled Alcoholic Beverage Wholesalers
- 422910 Farm Supplies Wholesalers
- 422920 Book, Periodical, and Newspaper Wholesalers
- 422930 Flower, Nursery Stock, and Florists' Supplies Wholesalers
- 422940 Tobacco and Tobacco Product Wholesalers
- 422950 Paint, Varnish, and Supplies Wholesalers
- 422990 Other Miscellaneous Nondurable Goods Wholesalers

Retail Trade

Motor Vehicle and Parts Dealers

- 441110 New Car Dealers
- 441120 Used Car Dealers
- 441210 Recreational Vehicle Dealers
- 441221 Motorcycle Dealers
- 441222 Boat Dealers
- 441229 All Other Motor Vehicle Dealers
- 441300 Automotive Parts, Accessories, and Tire Stores

Furniture and Home Furnishings Stores

- 442110 Furniture Stores
- 442210 Floor Covering Stores
- 442291 Window Treatment Stores
- 442299 All Other Home Furnishings Stores

Electronics and Appliance Stores

- 443111 Household Appliance Stores
- 443112 Radio, Television, and Other Electronics Stores
- 443120 Computer and Software Stores
- 443130 Camera and Photographic Supplies Stores

Building Material and Garden Equipment and Supplies Dealers

- 444110 Home Centers
- 444120 Paint and Wallpaper Stores
- 444130 Hardware Stores
- 444190 Other Building Material Dealers
- 444200 Lawn and Garden Equipment and Supplies Stores

Food and Beverage Stores

- 445110 Supermarkets and Other Grocery (except convenience) Stores
- 445120 Convenience Stores
- 445210 Meat Markets
- 445220 Fish and Seafood Markets
- 445230 Fruit and Vegetable Markets
- 445291 Baked Goods Stores
- 445292 Confectionery and Nut Stores
- 445299 All Other Specialty Food Stores
- 445310 Beer, Wine, and Liquor Stores

Health and Personal Care Stores

- 446110 Pharmacies and Drug Stores
- 446120 Cosmetics, Beauty Supplies, and Perfume Stores
- 446130 Optical Goods Stores
- 446190 Other Health and Personal Care Stores

Gasoline Stations

- 447100 Gasoline Stations (including convenience stores with gas)

Clothing and Clothing Accessories Stores

- 448110 Men's Clothing Stores
- 448120 Women's Clothing Stores
- 448130 Children's and Infants' Clothing Stores
- 448140 Family Clothing Stores
- 448150 Clothing Accessories Stores
- 448190 Other Clothing Stores
- 448210 Shoe Stores
- 448310 Jewelry Stores
- 448320 Luggage and Leather Goods Stores

Sporting Goods, Hobby, Book, and Music Stores

- 451110 Sporting Goods Stores
- 451120 Hobby, Toy, and Game Stores
- 451130 Sewing, Needlework, and Piece Goods Stores
- 451140 Musical Instrument and Supplies Stores
- 451211 Book Stores
- 451212 News Dealers and Newsstands
- 451220 Prerecorded Tape, Compact Disc, and Record Stores

General Merchandise Stores

- 452110 Department Stores
- 452900 Other General Merchandise Stores

Miscellaneous Store Retailers

- 453110 Florists
- 453210 Office Supplies and Stationery Stores
- 453220 Gift, Novelty, and Souvenir Stores

- 453310 Used Merchandise Stores
- 453910 Pet and Pet Supplies Stores
- 453920 Art Dealers
- 453930 Manufactured (Mobile) Home Dealers
- 453990 All Other Miscellaneous Store Retailers (including tobacco, candle & trophy shops)

Nonstore Retailers

- 454110 Electronic Shopping and Mail-Order Houses
- 454210 Vending Machine Operators
- 454311 Heating Oil Dealers
- 454312 Liquefied Petroleum Gas (Bottled Gas) Dealers
- 454319 Other Fuel Dealers
- 454390 Other Direct Selling Establishments (including door-to-door retailing, frozen food plan providers, party plan merchandisers, & coffee-break service providers)

Transportation and Warehousing

Air, Rail and Water Transportation

- 481000 Air Transportation
- 482110 Rail Transportation
- 483000 Water Transportation

Truck Transportation

- 484110 General Freight Trucking, Local
- 484120 General Freight Trucking, Long-Distance
- 484200 Specialized Freight Trucking

Transit and Ground Passenger Transportation

- 485110 Urban Transit Systems
- 485210 Interurban and Rural Bus Transportation
- 485310 Taxi Service
- 485320 Limousine Service
- 485410 School and Employee Bus Transportation
- 485510 Charter Bus Industry
- 485990 Other Transit and Ground Passenger Transportation

Pipeline Transportation

- 486000 Pipeline Transportation

Scenic and Sightseeing Transportation

- 487000 Scenic and Sightseeing Transportation

Support Activities For Transportation

- 488100 Support Activities For Air Transportation
- 488210 Support Activities For Rail Transportation
- 488300 Support Activities For Water Transportation
- 488410 Motor Vehicle Towing
- 488490 Other Support Activities For Road Transportation
- 488510 Freight Transportation Arrangement
- 488990 Other Support Activities For Transportation

Couriers and Messengers

- 492110 Couriers
- 492210 Local Messengers and Local Delivery

Warehousing and Storage

- 493100 Warehousing and Storage (except lessors of miniwarehouses & self-storage units)

Information

Publishing Industries

- 511110 Newspaper Publishers
- 511120 Periodical Publishers
- 511130 Book Publishers
- 511140 Database and Directory Publishers
- 511190 Other Publishers
- 511210 Software Publishers

Motion Picture and Sound Recording Industries

- 512100 Motion Picture and Video Industries (except video rental)
- 512200 Sound Recording Industries

Broadcasting and Telecommunications

- 513100 Radio and Television Broadcasting
- 513200 Cable Networks and Program Distribution
- 513300 Telecommunications (including paging, cellular, satellite, & other telecommunications)

Information Services and Data Processing Services

- 514100 Information Services (including news syndicates, libraries, & on-line information services)
- 514210 Data Processing Services

Finance and Insurance

Depository Credit Intermediation

- 522110 Commercial Banking
- 522120 Savings Institutions
- 522130 Credit Unions
- 522190 Other Depository Credit Intermediation

Nondepository Credit Intermediation

- 522210 Credit Card Issuing
- 522220 Sales Financing
- 522291 Consumer Lending
- 522292 Real Estate Credit (including mortgage bankers & originators)
- 522293 International Trade Financing
- 522294 Secondary Market Financing
- 522298 All Other Nondepository Credit Intermediation

Activities Related To Credit Intermediation

- 522300 Activities Related To Credit Intermediation (including loan brokers)

Securities, Commodity Contracts, and Other Financial Investments and Related Activities

- 523110 Investment Banking and Securities Dealing
- 523120 Securities Brokerage
- 523130 Commodity Contracts Dealing
- 523140 Commodity Contracts Brokerage
- 523210 Securities and Commodity Exchanges
- 523900 Other Financial Investment Activities (including portfolio management & investment advice)

Insurance Carriers and Related Activities

- 524140 Direct Life, Health, & Medical Insurance & Reinsurance Carriers
- 524150 Direct Insurance & Reinsurance (except life, health & medical) Carriers
- 524210 Insurance Agencies and Brokerages
- 524290 Other Insurance Related Activities

Funds, Trusts, and Other Financial Vehicles

- 525100 Insurance and Employee Benefit Funds
- 525910 Open-End Investment Funds
- 525920 Trusts, Estates, and Agency Accounts
- 525930 Real Estate Investment Trusts
- 525990 Other Financial Vehicles

Real Estate and Rental and Leasing

- Real Estate**
- 531110 Lessors of Residential Buildings and Dwellings
 - 531120 Lessors of Nonresidential Buildings (except miniwarehouses)
 - 531130 Lessors of Miniwarehouses and Self-Storage Units
 - 531190 Lessors of Other Real Estate Property
 - 531210 Offices of Real Estate Agents and Brokers
 - 531310 Real Estate Property Managers
 - 531320 Offices of Real Estate Appraisers
 - 531390 Other Activities Related To Real Estate

Rental and Leasing Services

- 532100 Automotive Equipment Rental and Leasing
- 532210 Consumer Electronics and Appliances Rental
- 532220 Formal Wear and Costume Rental
- 532230 Video Tape and Disc Rental
- 532290 Other Consumer Goods Rental
- 532310 General Rental Centers
- 532400 Commercial and Industrial Machinery and Equipment Rental and Leasing

Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)

- 533110 Lessors of Nonfinancial Intangible Assets (except copyrighted works)

Professional, Scientific, and Technical Services

Legal Services

- 541110 Offices of Lawyers
- 541190 Other Legal Services

Accounting, Tax Preparation, Bookkeeping, and Payroll Services

- 541211 Offices of Certified Public Accountants
- 541213 Tax Preparation Services
- 541214 Payroll Services
- 541219 Other Accounting Services

Architectural, Engineering, and Related Services

- 541310 Architectural Services
- 541320 Landscape Architectural Services
- 541330 Engineering Services
- 541340 Drafting Services
- 541350 Building Inspection Services
- 541360 Geophysical Surveying and Mapping Services
- 541370 Surveying and Mapping (except geophysical) Services
- 541380 Testing Laboratories

Specialized Design Services

- 541400 Specialized Design Services (including interior, industrial, graphic, & fashion design)

Computer Systems Design and Related Services

- 541511 Custom Computer Programming Services
- 541512 Computer Systems Design Services
- 541513 Computer Facilities Management Services
- 541519 Other Computer Related Services

Other Professional, Scientific, and Technical Services

- 541600 Management, Scientific, and Technical Consulting Services
- 541700 Scientific Research and Development Services
- 541800 Advertising and Related Services
- 541910 Marketing Research and Public Opinion Polling
- 541920 Photographic Services
- 541930 Translation and Interpretation Services
- 541940 Veterinary Services
- 541990 All Other Professional, Scientific, and Technical Services

Management of Companies (Holding Companies)

- 551111 Offices of Bank Holding Companies
- 551112 Offices of Other Holding Companies

Administrative and Support and Waste Management and Remediation Services**Administrative and Support Services**

- 561110 Office Administrative Services
- 561210 Facilities Support Services
- 561300 Employment Services
- 561410 Document Preparation Services
- 561420 Telephone Call Centers
- 561430 Business Service Centers (including private mail centers & copy shops)
- 561440 Collection Agencies
- 561450 Credit Bureaus
- 561490 Other Business Support Services (including repossession services, court reporting, & stenotype services)
- 561500 Travel Arrangement and Reservation Services
- 561600 Investigation and Security Services
- 561710 Exterminating and Pest Control Services
- 561720 Janitorial Services
- 561730 Landscaping Services
- 561740 Carpet and Upholstery Cleaning Services
- 561790 Other Services To Buildings and Dwellings
- 561900 Other Support Services (including packaging & labeling services, & convention & trade show organizers)

Waste Management and Remediation Services

- 562000 Waste Management and Remediation Services

Educational Services

- 611000 Educational Services (including schools, colleges, & universities)

Health Care and Social Assistance**Offices of Physicians and Dentists**

- 621111 Offices of Physicians (except mental health specialists)
- 621112 Offices of Physicians, Mental Health Specialists
- 621210 Offices of Dentists

Offices of Other Health Practitioners

- 621310 Offices of Chiropractors
- 621320 Offices of Optometrists
- 621330 Offices of Mental Health Practitioners (except physicians)
- 621340 Offices of Physical, Occupational and Speech Therapists, and Audiologists
- 621391 Offices of Podiatrists
- 621399 Offices of All Other Miscellaneous Health Practitioners

Outpatient Care Centers

- 621410 Family Planning Centers
- 621420 Outpatient Mental Health and Substance Abuse Centers
- 621491 HMO Medical Centers
- 621492 Kidney Dialysis Centers
- 621493 Freestanding Ambulatory Surgical and Emergency Centers
- 621498 All Other Outpatient Care Centers

Medical and Diagnostic Laboratories

- 621510 Medical and Diagnostic Laboratories

Home Health Care Services

- 621610 Home Health Care Services

Other Ambulatory Health Care Services

- 621900 Other Ambulatory Health Care Services (including ambulance services & blood & organ banks)

Hospitals

- 622000 Hospitals

Nursing and Residential Care Facilities

- 623000 Nursing and Residential Care Facilities

Social Assistance

- 624100 Individual and Family Services
- 624200 Community Food and Housing, and Emergency and Other Relief Services
- 624310 Vocational Rehabilitation Services
- 624410 Child Day Care Services

Arts, Entertainment, and Recreation**Performing Arts, Spectator Sports, and Related Industries**

- 711100 Performing Arts Companies
- 711210 Spectator Sports (including sports clubs & racetracks)
- 711300 Promoters of Performing Arts, Sports, and Similar Events
- 711410 Agents and Managers for Artists, Athletes, Entertainers, and Other Public Figures
- 711510 Independent Artists, Writers, and Performers

Museums, Historical Sites, and Similar Institutions

- 712100 Museums, Historical Sites, and Similar Institutions

Amusement, Gambling, and Recreation Industries

- 713100 Amusement Parks and Arcades
- 713200 Gambling Industries
- 713900 Other Amusement and Recreation Industries (including golf courses, skiing facilities, marinas, fitness centers, & bowling centers)

Accommodation and Food Services**Accommodation**

- 721110 Hotels (except casino hotels) and Motels
- 721120 Casino Hotels
- 721191 Bed-and-Breakfast Inns
- 721199 All Other Traveler Accommodation
- 721210 RV (Recreational Vehicle) Parks and Recreational Camps
- 721310 Rooming and Boarding Houses

Food Services and Drinking Places

- 722110 Full-Service Restaurants
- 722210 Limited-Service Eating Places
- 722300 Special Food Services (including food service contractors & caterers)
- 722410 Drinking Places (alcoholic beverages)

Other Services**Repair and Maintenance**

- 811110 Automotive Mechanical and Electrical Repair and Maintenance
- 811120 Automotive Body, Paint, Interior, and Glass Repair
- 811190 Other Automotive Repair and Maintenance (including oil change & lubrication shops & car washes)
- 811210 Electronic and Precision Equipment Repair and Maintenance
- 811310 Commercial and Industrial Machinery and Equipment (except automotive and electronic) Repair and Maintenance
- 811410 Home and Garden Equipment and Appliance Repair and Maintenance
- 811420 Reupholstery and Furniture Repair
- 811430 Footwear and Leather Goods Repair
- 811490 Other Personal and Household Goods Repair and Maintenance

Personal and Laundry Services

- 812111 Barber Shops
- 812112 Beauty Salons
- 812113 Nail Salons
- 812190 Other Personal Care Services (including diet & weight reducing centers)
- 812210 Funeral Homes and Funeral Services
- 812220 Cemeteries and Crematories
- 812310 Coin-Operated Laundries and Drycleaners
- 812320 Drycleaning and Laundry Services (except coin-operated)
- 812330 Linen and Uniform Supply
- 812910 Pet Care (except veterinary) Services
- 812920 Photofinishing
- 812930 Parking Lots and Garages
- 812990 All Other Personal Services

Religious, Grantmaking, Civic, Professional, and Similar Organizations

- 813000 Religious, Grantmaking, Civic, Professional, and Similar Organizations

FORM CT-1120/CT-1120S ATT
Corporation Business Tax Return Attachment
Schedules H and I

- Refer to Instructions on Reverse Side before Completing this Form -

CONNECTICUT TAX REGISTRATION NUMBER

Corporation Name										0	0	0
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SCHEDULE H — CONNECTICUT APPORTIONED OPERATING LOSS CARRYOVER

		Connecticut Apportioned Income (Loss)	Loss Applied to Income Year 1996	Loss Applied to Income Year 1997	Loss Applied to Income Year 1998	Loss Applied to Income Year 1999	COLUMN A	COLUMN B
							Loss Applied to Income Year 2000	Remaining Loss Available for 2001
1.	1995							
2.	1996							
3.	1997							
4.	1998							
5.	1999							
6.	TOTAL. Enter here and on Form CT-1120 or Form CT-1120S, Schedule A, Line 4.						▶	▶

SCHEDULE I — DIVIDEND DEDUCTION (FORM CT-1120 ONLY)

		COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	
		Amount	Deduction Rate	Balance (Col. A x Col. B)	Related Expenses (attach schedule)	Dividend Deduction (Col. C -Col. D)	
1.	Dividend Income included in Computation of Federal Taxable Income (Form CT-1120, Computation of Net Income, Line 1) See instructions	▶					
2.	Dividends from domestic corporations less than 20% owned	▶	70% (.70)		▶		
3.	Dividend Balance (Subtract Line 2 from Line 1)		100% (1.0)		▶		
4.	TOTAL DIVIDEND DEDUCTION. Add Line 2, Column E, plus Line 3, Column E. Enter here and on Form CT-1120, Computation of Net Income, Line 6						

2000 FORM CT-1120/CT-1120S ATT Instructions

Form CT-1120/CT-1120S ATT must be attached to Form CT-1120, *Corporation Business Tax Return*, or Form CT-1120S, *S Corporation Business Tax Return*, whenever Schedule H or I is used in the calculation of the Connecticut corporation business tax.

SCHEDULE H – CONNECTICUT APPORTIONED OPERATING LOSS CARRYOVER

Lines 1 through 5 - Enter the amount of the Connecticut apportioned operating loss carryover from the five preceding income years as reported on Connecticut corporation business tax returns filed for those years. Net operating losses incurred prior to income years beginning on or after January 1, 2000, may be carried forward for five successive income years. Net operating losses incurred in income years beginning on or after January 1, 2000, may be carried forward for 20 successive income years. (*Conn. Gen. Stat. §12-217 as amended by 1999 Conn. Pub. Acts 173, §39*)

Line 6 - Add Lines 1 through 5 and enter the total on Line 6, Column A and Column B. Enter the amount from Line 6, Column A on Form CT-1120 or Form CT-1120S, Schedule A, Line 4.

SCHEDULE I – DIVIDEND DEDUCTION (FORM CT-1120 ONLY)

Line 1 - Enter in Column A total dividend income included in the computation of federal taxable income, except for dividends received from a real estate investment trust, unless those dividends are: (1) deductible under I.R.C. §243 or (2) received by a qualified dividend recipient from a qualified real estate investment trust.

Line 2 - Enter in Column A dividends from less than 20% owned domestic corporations, which would include dividends from money market funds. The deduction is limited to 70% of gross dividends less related expenses. Multiply Column A by Column B (.70) and enter in Column C. Enter in Column D related expenses. (Attach schedule of related expenses and computation.) Subtract Column D from Column C and enter in Column E.

Line 3 - Dividend Balance: Subtract Line 2 from Line 1 and enter on Line 3, Column A. Multiply Column A by Column B (1.0) and enter in Column C. Enter in Column D related expenses. (Attach schedule of related expenses and computation.) Subtract Column D from Column C and enter in Column E.

Line 4 - Enter in Column E total dividend deduction. Add Line 2, Column E and Line 3, Column E. Enter total here and on Form CT-1120, *Computation of Net Income*, Line 6.

(Rev. 12/00)

FORM CT-1120A

Corporation Business Tax Return Apportionment Computation

-Refer to Instructions on Reverse Side-

CONNECTICUT TAX REGISTRATION NUMBER

CORPORATION NAME									0 0 0
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SCHEDULE Q - NET INCOME APPORTIONMENT

1. (a) Gross receipts from business carried on within Connecticut	
(b) Gross receipts from business carried on outside Connecticut	
(c) TOTAL: Add Line 1(a) and Line 1(b)	
2. Proportion of income attributable to Connecticut: Divide Line 1(a) by Line 1(c) <small>Enter on Form CT-1120 or CT-1120S, Sch. A, Line 2. Carry to 6 places</small>	DECIMAL NOTATION

SCHEDULE R - NET INCOME APPORTIONMENT

FACTOR	ITEM	COLUMN A CONNECTICUT	COLUMN B EVERYWHERE	COLUMN C
TANGIBLE PROPERTY <i>(Average Monthly Net Book Value)</i>	1. (a) Inventories			DIVIDE COLUMN A BY COLUMN B <i>(Carry to 6 places)</i>
	(b) Depreciable assets			
	(c) Land			
	(d) Capitalized rent			
	(e) Other (See instructions)			
	1. TOTAL			DECIMAL NOTATION
WAGES, SALARIES, AND OTHER COMPENSATION	2. TOTAL			DECIMAL NOTATION
GROSS RECEIPTS	3. (a) Sales of tangibles			DECIMAL NOTATION
	(b) Services			
	(c) Interest			
	(d) Rents & royalties			
	(e) Net gains from sales of assets			
	(f) Other			
	3. TOTAL			DECIMAL NOTATION
	4. Enter amount from Line 3, Column C			DECIMAL NOTATION
APPORTIONMENT FRACTION	5. Total (Add Lines 1 through 4 in Column C) Apportionment (Line 5 divided by number of factors used). Enter here and on 6. Form CT-1120 or Form CT-1120S , Schedule A, Line 2.			DECIMAL NOTATION

SCHEDULE S - MINIMUM TAX BASE APPORTIONMENT	COLUMN A CONNECTICUT	COLUMN B EVERYWHERE	COLUMN C
INTANGIBLE ASSETS <i>(Average Monthly Net Book Value)</i>	1. (a) Cash		Divide Line 3, Column A by Line 3, Column B ENTER BELOW AND ON FORM CT-1120 OR CT-1120S , SCHEDULE B , LINE 2 <i>(Carry to 6 places)</i>
	(b) Notes & accounts receivable		
	(c) Investments (Other than stock)		
	(d) Other		
	1. TOTAL		
TANGIBLE PROPERTY <i>(Average Monthly Net Book Value)</i>	2. (a) Inventories		
	(b) Depreciable assets		
	(c) Land		
	(d) Other		
	2. TOTAL		
APPORTIONMENT FRACTION	3. Total (Add Line 1 and Line 2)		DECIMAL NOTATION

FORM CT-1120A

Instructions for Schedules Q, R, and S

Complete this form and file as a part of the Corporation Business Tax Return only if the company carried on business within and outside Connecticut and was taxable in another state during the income year for which the return is filed.

A corporation entitled to apportion its income must complete *Schedule Q* or *R*, whichever is applicable. Special apportionment forms are applicable for the following business types:

- AIR CARRIERS use **Form CT-1120A-A, *Corporation Business Tax Return Apportionment Computation - Air Carriers***.
- COMPANIES whose income is derived from credit card activities principally located in distressed municipalities may elect to calculate their apportionment fraction on **Form CT-1120A-CCA**.
- COMPANIES whose income is derived from services performed for regulated investment companies may elect to calculate their apportionment fraction on **Form CT-1120A-IRIC**.
- SECURITIES BROKERAGE SERVICES COMPANIES calculate their apportionment fraction on **Form CT-1120A-SBC**.
- COMPANIES (not otherwise conducting business in Connecticut) who are limited partners in a limited partnership doing business in Connecticut may elect to apportion their net income inside and outside Connecticut on **Form CT-1120A-LP**.
- MOTOR BUS COMPANIES and MOTOR CARRIERS calculate their apportionment fraction on **Form CT-1120A-BMC**. Income derived from sources other than carrying passengers or tangible property for hire must be apportioned by an apportionment fraction calculated on **Form CT-1120A, *Schedule Q* or *R***.
- FINANCIAL SERVICE COMPANIES calculate their apportionment fraction on **Form CT-1120A-FS**.

Corporate Partner

A corporation that owns an interest in a partnership or joint venture should include its pro rata share of its apportionment factor (property, payroll, and receipts) in the numerator and denominator of the Connecticut statutory apportionment formula (Conn. Gen. Stat. §12-218) which is used to determine the corporation's portion of its total net income subject to the Connecticut corporation business tax.

SCHEDULE Q - NET INCOME APPORTIONMENT

This schedule should be completed only by companies that derive business income from operations which **do not** involve the manufacture, sale or use of tangible property or real property. **Item 1(a)** should include all receipts from business carried on within Connecticut. The components of the receipts factor in *Schedule Q* will be determined in the same manner as in *Schedule R*.

SCHEDULE R - NET INCOME APPORTIONMENT

This schedule should be completed only by companies that derive business income from operations which involve the manufacture, sale, or use of tangible personal or real property.

Item 1. Enter on Lines 1(a), 1(b), 1(c), and 1(e), the average monthly net book value for each category of tangible personal and real property that is held and owned within the state. Enter on Line 1(d) the average monthly net value of capitalized rent that is computed by multiplying by eight the gross rents paid directly or indirectly for the use or possession of the rented property. Include interest, taxes, insurance, and repairs to the rented property. Royalties are excluded. Enter on Line 1(e) items such as construction-in-progress, interest in partnerships, etc. Total the amounts and divide Column A by Column B to compute the apportionment fraction, carried to six decimal places.

Item 2. This factor must include all compensation paid by the corporation during the income year to officers and all other employees inclusive of salaries and wages which have been capitalized and not claimed as a deduction in the income year of the return.

Item 3. Enter the gross receipts from sales and other sources during the income year. Include the following: receipts from sales of tangible property delivered or shipped to a purchaser within this state regardless of the f.o.b. point or other conditions of sale; receipts from services performed within Connecticut; rents and royalties from property situated within Connecticut; royalties from patents and copyrights used within Connecticut; interest earned from assets managed or controlled within the state; net gains from sales or other disposition of intangible assets managed or controlled within the state; and net gains from sales or disposition of tangible assets situated within the state. If losses from sales or other dispositions of such tangible or intangible assets exceed the gains, then enter zero for the net gains. Dividends are excluded from the receipts factor. All other receipts earned within Connecticut not included above must be apportioned.

Item 4. This factor is the same as Item 3, Column C.

Item 6. Divide the total on Line 5 by the number of factors used. For example, if the taxpayer derives net income from manufacturing, this line would contain the sum of its property factor, payroll factor, and the receipts factors on Lines 3 and 4, divided by four (less the number, if any, of factors that are not applicable).

SCHEDULE S - MINIMUM TAX BASE APPORTIONMENT

Item 3. This apportionment factor must include the average monthly net book value of all assets exclusive of holdings of stock of private (nongovernmental) corporations. The intangible assets of a company that has its principal place of business within Connecticut are deemed to have a tax situs within Connecticut, unless it can be clearly established that some or all of the assets are held in connection with business conducted during the income year outside Connecticut.

APPORTIONMENT IN SPECIAL CASES

Conn. Gen. Stat. §12-221a provides for deviation from the statutory apportionment method under certain extraordinary circumstances. The return of a taxpayer requesting relief must be filed initially on the statutory basis using the formula methods prescribed in Conn. Gen. Stat. §§12-218, 12-218b, 12-219a, or 12-244 for computing the net income and the minimum tax base, together with (1) payment of the tax due on the applicable base as so computed, and (2) a statement containing a specific alternative method. Data supporting the contention that the operation of the statutory method is grossly inequitable and attributes to Connecticut an undue proportion of the taxpayer's net income or minimum tax base must be provided. Permission to determine the tax on an alternative basis will not be considered in any case in which this procedure has not been strictly followed.

Since the statutory method is designed to produce a reasonable apportionment within and outside Connecticut, it must be used in all cases except those in which it has been determined by the Commissioner of Revenue Services that an exception should be made. While the statutory method may produce a result substantially different from that produced by some other method, that fact alone does not justify an exception. It is the responsibility of the taxpayer to show that the statutory apportionment fraction, when applied to its business, provides grossly inequitable results and that the income attributed to Connecticut is out of proportion to the business transacted in Connecticut. The variance must be significant enough to invalidate the assumption that the statutory method is reasonable.

The Commissioner will notify the company as to whether the proposed alternative method of apportionment is accepted or rejected. If the proposed method is accepted, the tax will be adjusted. The return may be audited within three years after the date filed. If the taxpayer is aggrieved by the audit findings, a hearing may be granted, provided a request for a hearing is filed within 60 days after issuance of the notice of assessment.

(Rev. 12/00)

-Refer to Instructions Before Completing this Form -

CT TAX REGISTRATION NUMBER

Corporation Name																								000
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PART I - TAX CREDITS FROM 2000 INCOME YEAR

PART I-A Financial Institutions Tax Credit

	A	B	C	D
	Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes	Carryback Amount
1 Financial Institutions		▶		

PART I-B Tax Credits with Carryback Provisions

	A	B	C	D
	Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes	Carryback Amount
2 Neighborhood Assistance (See instructions)		▶		▶
3 Housing Program Contribution (See instructions)		▶		▶
4 Employer-Assisted Housing (See instructions)		▶		▶
5 TOTAL PART I-B (Add Lines 2 through 4 and enter in the appropriate columns)		▶		▶

PART I-C Tax Credits without Carryback or Carryforward Provisions

	A	B	C	D
	Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes	Carryback/Carryforward Amount
6 Apprenticeship Training (See instructions)		▶		
7 Manufacturing Facility Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone (Form CT-1120 TIC/EZ)		▶		
8 Computer Donation (See instructions)		▶		
9 Grants to Institutions of Higher Education (Form CT-1120GC)		▶		
10 Machinery and Equipment (Form CT-1120 MEC)		▶		
11 Traffic Reduction (See instructions)		▶		
12 Displaced Electric Worker (Form CT-1120 DEWC)		▶		
13 TOTAL PART I-C (Add Lines 6 through 12 and enter in the appropriate columns)		▶		

PART I-D Tax Credits with Carryforward Provisions

	A	B	C	D
	Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes	Carryforward Amount
14 Housing Program Contribution (See instructions)				▶
15 Employer-Assisted Housing (See instructions)				▶
16 Hiring Incentive (Form CT-1120 HIC) (formerly Opportunity Certificate)		▶		▶
17 Clean Alternative Fuel-Vehicles, Equipment, and Related Refilling/Recharging Stations		▶		▶
18 Research and Experimental Expenditures (Form CT-1120RC)		▶		▶
19 Research and Development (Form CT-1120 RDC)		▶		▶
20 Fixed Capital Investment (Form CT-1120 FCIC)		▶		▶
21 Human Capital Investment (Form CT-1120 HCIC)		▶		▶
22 Insurance Reinvestment Fund (Form CT-IRF)		▶		▶
23 Small Business Administration Guaranty Fee		▶		▶
24 Historic Homes Rehabilitation (See instructions)		▶		▶
25 Donation of Open Space Land		▶		▶
26 TOTAL PART I-D (Add Lines 14 through 25 and enter in the appropriate columns)		▶		▶

PART I-E Electronic Data Processing Equipment Property Tax Credit

	A	B	C	D
	Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes	Carryforward Amount
27 Electronic Data Processing Equipment Property Tax Credit (Form CT-1120 EDPC)		▶		▶

PART II - CARRYFORWARD CREDITS FROM 1999 INCOME YEAR

		A Total Amount of Carryforward Credit	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes
1	Air Pollution		▶	
2	Industrial Waste		▶	
3	Child Day Care		▶	
4	Housing Program Contribution		▶	
5	Clean Alternative Fuel		▶	
6	Employer-Assisted Housing		▶	
7	Electronic Data Processing Equipment Property Tax Credit (Enter amount from 1999 Form CT-1120 EDPC Part II, Line 7)		▶	
8	Research and Development (Enter amount from 1999 Form CT-1120 RDC , Part III, Line 6)		▶	
9	Research and Experimental Expenditures (See instructions)		▶	
10	Hiring Incentive (formerly Opportunity Certificate) (1999 Form CT-1120 OC)		▶	
11	Fixed Capital Investment (1999 Form CT-1120 FCIC , Part II, Line 3)		▶	
12	Human Capital Investment (1999 Form CT-1120 HCIC , Part II, Line 3)		▶	
13	Insurance Reinvestment Fund (1999 Form CT-IRF , Line 7)		▶	
14	Small Business Administration Guaranty Fee		▶	
15	TOTAL PART II (Add Lines 1 through 14 and enter in the appropriate columns)		▶	

PART III - TAX CREDITS APPLIED TO THE CORPORATION BUSINESS TAX

		A Corporation Business Tax	B Corporation Tax Credits Claimed
1	Corporation business tax (Enter amount from Form CT-1120, <i>Schedule C</i> , Line 1)		
2	Financial Institutions Credit (Enter amount from Form CT-1120K, Part I-A , Line 1, Column B in both columns. Do not exceed amount on Line 1.)		
3	Corporation business tax balance (Subtract Line 2 from Line 1)		
4	Tax Credits With Carryback Provisions (Enter amount from Form CT-1120K, Part I-B , Line 5, Column B, in both columns. Do not exceed amount on Line 3.)		
5	Corporation business tax balance (Subtract Line 4 from Line 3)		
6	Tax Credits Without Carryback or Carryforward Provisions (Enter amount from Form CT-1120K, Part I-C , Line 13, Column B, in both columns. Do not exceed amount on Line 5.)		
7	Corporation business tax balance (Subtract Line 6 from Line 5)		
8	Carryforward Credits From 1999 (Enter amount from Form CT-1120K, Part II , Line 15, Column B, in both columns. Do not exceed amount on Line 7.)		
9	Corporation business tax balance (Subtract Line 8 from Line 7)		
10	Tax Credits With Carryforward Provisions (Enter amount from Form CT-1120K, Part I-D , Line 26, Column B, in both columns. Do not exceed amount on Line 9.)		
11	Corporation business tax balance (Subtract Line 10 from Line 9)		
12	Electronic Data Processing Equipment Property Tax Credit (Enter amount from Form CT-1120K, Part I-E , Line 27, Column B, in both columns. Do not exceed amount on Line 11.)		
13	TOTAL CORPORATION BUSINESS TAX CREDITS CLAIMED (Add Part III, Lines 2, 4, 6, 8, 10, and 12, Column B, then enter on the appropriate corporation tax form. Do not exceed amount on Line 1.)		▶

PART IV - TAX CREDITS APPLIED TO TAXES OTHER THAN CORPORATION BUSINESS TAX

Name of tax: _____ (Duplicate Part IV as necessary.)		A Other Connecticut Tax	B Tax Credits Claimed
1	Tax (Enter the actual tax amount from the appropriate tax form)		
2	Tax Credits With Carryback Provisions (Enter amount from Form CT-1120K, Part I-B , Line 5, Column C in both columns. Do not exceed amount on Line 1.)		
3	Tax balance (Subtract Line 2 from Line 1)		
4	Tax Credits Without Carryback or Carryforward Provisions (Enter amount from Form CT-1120K, Part I-C , Line 13, Column C in both Columns. Do not exceed the amount on Line 3.)		
5	Tax balance (Subtract Line 4 from Line 3)		
6	Carryforward Credits From 1999 (Enter amount from Form CT-1120K, Part II , Line 15, Column C in both columns. Do not exceed amount on Line 5.)		
7	Tax balance (Subtract Line 6 from Line 5)		
8	Tax Credits With Carryforward Provision (Enter amount from Form CT-1120K, Part I-D , Line 26, Column C in both columns. Do not exceed amount on Line 7.)		
9	Tax balance (Subtract Line 8 from Line 7)		
10	Electronic Data Processing Equipment Property Tax Credit (Enter amount from Form CT-1120K, Part I-E , Line 27, Column C in both columns. Do not exceed amount on Line 9.)		
11	TOTAL TAX CREDITS APPLIED TO TAX OTHER THAN CORPORATION BUSINESS TAX (Add Lines 2, 4, 6, 8, and 10, Column B, then enter on the appropriate tax return. Do not exceed amount on Line 1.)		▶

FORM CT-1120 EXT

Application for Extension of Time to File Corporation Business Tax Return

**CT-1120 EXT
2000**

ENTER INCOME YEAR BEGINNING _____, 2000, AND ► ENDING _____, _____

-Refer to Instructions on Reverse Side -

TAXPAYER (Please type or print)	Corporation Name			CT TAX REGISTRATION NUMBER			
				0	0	0	
	Number and Street	PO Box	DATE RECEIVED (For Dept. Use Only)				
City or Town	State	ZIP Code	FEDERAL EMPLOYER ID NUMBER				

REQUEST FOR A SIX-MONTH EXTENSION TO FILE FORM CT-1120 OR FORM CT-1120CR

EACH CORPORATION MUST SUBMIT PAYMENT OF ANY TAX DUE OR BELIEVED TO BE DUE WITH THIS APPLICATION FOR AN EXTENSION OF TIME TO FILE, WHETHER OR NOT AN APPLICATION FOR FEDERAL EXTENSION HAS BEEN APPROVED.
(See instructions)

I request a **six-month extension** of time, to **October 1, 2001**, to file a Connecticut Corporation Business Tax Return for calendar year 2000 or until _____ for fiscal year ending _____.

A federal extension has been requested on federal Form 7004, *Application for Automatic Extension of Time to File Corporation Income Tax Return*, for calendar year 2000, or for fiscal year beginning _____, 2000, and ending _____, _____. Yes No

If **NO**, the reason for the Connecticut extension is

FOR DEPARTMENT OF REVENUE SERVICES USE ONLY
► Ext. To:

— NOTIFICATION WILL BE SENT ONLY IF EXTENSION REQUEST IS DENIED —

Are you filing a **combined return**? Yes No (If "Yes," see special instructions on reverse side.)

TENTATIVE RETURN

Computation	1. Tentative amount of tax due for this income year		1			
	2a. Tax credits	2a				
	2b. Payments of estimated tax	2b				
	2c. Overpayment from prior year	2c				
	2. Total tax credits and payments (Add Lines 2a, 2b, and 2c)		2			
3. Balance due with this return (Subtract Line 2 from Line 1)		3				

Make check payable to: COMMISSIONER OF REVENUE SERVICES. Write the corporation's Connecticut Tax Registration Number and "2000 Form CT-1120 EXT" on the check. Attach check to return with paper clip. DO NOT STAPLE.

Mail to: State of Connecticut
Department of Revenue Services
PO Box 2974
Hartford CT 06104-2974

NOTE: If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

DECLARATION: I declare under penalty of false statement that I have examined this application and, to the best of my knowledge and belief, it is true, complete, and correct. (The penalty for false statement is imprisonment not to exceed one year or a fine not to exceed two thousand dollars, or both.) Declaration of preparer (other than the taxpayer) is based on all information of which preparer has any knowledge.

SIGN HERE Keep a copy of this return for your records	Signature of Corporate Officer	Title	Date	Telephone Number ()
	Paid Preparer's Signature		Date	Preparer's SSN or PTIN
	Firm's Name and Address			FEIN
				Telephone Number ()

FORM CT-1120 EXT

General Instructions

Purpose: Use **Form CT-1120 EXT**, *Application for Extension of Time to File Corporation Business Tax Return*, to request a six-month extension to file **Form CT-1120** or **Form CT-1120CR**. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004 was already filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for a six-month extension to file the Connecticut Corporation Business Tax Return if there is reasonable cause for the request.

The Department of Revenue Services will notify the corporation only if the request for extension is denied.

To obtain a Connecticut filing extension the corporation MUST:

- Complete Form CT-1120 EXT in its entirety, **including all tax credits**;
- File it by the first day of the fourth month following the close of the income year; and
- Pay the amount shown on front, Line 3.

NOTE: Form CT-1120 EXT **only** extends the **time to file** the Connecticut Corporation Business Tax Return. Form CT-1120 EXT **does not extend the time to pay** the amount of tax due.

Interest will be assessed at the rate of 1% (.01) per month or fraction thereof on any underpayment of tax computed from the first day of the fourth month following the close of the income year. The penalty for underpayment of tax is 10% (.10) of such amount due or \$50, whichever is greater. A taxpayer that has been granted a filing extension may avoid a late payment penalty provided the outstanding balance due is 10% or less **and** is paid with the filing of the Connecticut Corporation Business

Tax Return. In the event that no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

When to File Form CT-1120 EXT: File Form CT-1120 EXT on or before the first day of the fourth month following the close of the income year (April 1 for calendar year taxpayers). **NOTE: If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.**

Mail to: State of Connecticut
 Department of Revenue Services
 PO Box 2974
 Hartford CT 06104-2974

Required Information – Enter the beginning and ending dates of the corporation’s income year, corporate name, address, Connecticut Tax Registration Number, and Federal Employer Identification Number.

Signature – An officer of the corporation must sign this form.

Paid Preparer Signature – Anyone who is paid to prepare the return must sign and date it. Paid preparers must also enter their Social Security Number or Preparer Tax Identification Number (PTIN), their firm’s Federal Employer Identification Number (FEIN), and their firm’s address and telephone number in the spaces provided.

Others Who May Sign – Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.

Special Instructions — Combined Tentative Corporation Business Tax Return

If two or more affiliated corporations electing to file a Combined Corporation Business Tax Return apply for an extension, complete the schedule below. Attach a list of additional corporations if needed.

Form CT-1120CC, *Combined Return Consent*, should be attached to this Form CT-1120 EXT for the initial income year an affiliate is included. The election to file a Combined Corporation Business Tax Return will require the filing of a Combined Corporation Business Tax Return for five successive income years.

Check here for:	<input type="checkbox"/> Addition	<input type="checkbox"/> Deletion of Affiliates (Attach explanation)
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Affiliate Name

CT Tax Registration Number

Federal Employer ID Number

Complete this Schedule if You Are Filing a Combined Corporation Business Tax Return

NO.	COLUMN A Affiliated Corporations Included in this Combined Return:	COLUMN B CT Tax Registration No.	COLUMN C Tentative Amount of Tax	COLUMN D Prepayments/ Credits	COLUMN E Tax Paid with this Return
1	COMMON PARENT OR DESIGNATED CT PARENT:	-000			
2		-000			
3		-000			
4		-000			
5		-000			
6		-000			
7		-000			
8		-000			

2001 CT-1120 ESB
 Payment Coupon - Second Installment
ESTIMATED CORPORATION BUSINESS TAX
 (Rev. 1/01)

STATE OF CONNECTICUT
DEPARTMENT OF REVENUE SERVICES
PO Box 2965 Hartford CT 06104-2965

CHECK HERE IF CLOSING MONTH HAS CHANGED AND ATTACH EXPLANATION.

FOR INCOME YEAR ENDING

CT TAX REGISTRATION NUMBER ▶	1	Tax shown on preceding year return multiplied by 70% (.70). See instructions on reverse side of this form.	1						B
DATE RECEIVED (DRS USE ONLY) ▶	2	Current year second installment (from <i>Schedule 1</i> , Line 4)		2					
FEDERAL EMPLOYER IDENTIFICATION NO. ▶	3	Second installment due (lesser of Line 1 or Line 2)		3					
IS THIS A COMBINED RETURN? (X"One) <input type="checkbox"/> YES <input type="checkbox"/> NO	4	Amount paid with Form CT-1120 ESA plus overpayment from preceding year		4					
	5	Payment due with this coupon (Subtract Line 4 from Line 3)		▶ 5					

Corporation Name		
Number and Street		
City or Town	State	ZIP Code

DUE DATE: No later than the 15th day of the 6th month of the income year.

NOTE: If the due date falls on a Saturday, Sunday or legal holiday, the next business day is the due date.

MAKE CHECK PAYABLE TO: COMMISSIONER OF REVENUE SERVICES

MAIL TO: Department of Revenue Services
 PO Box 2965
 Hartford CT 06104-2965

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2001 CT-1120 ESA
 Payment Coupon - First Installment
ESTIMATED CORPORATION BUSINESS TAX
 (Rev. 1/01)

STATE OF CONNECTICUT
DEPARTMENT OF REVENUE SERVICES
PO Box 2965 Hartford CT 06104-2965

CHECK HERE IF CLOSING MONTH HAS CHANGED AND ATTACH EXPLANATION.

FOR INCOME YEAR ENDING

CT TAX REGISTRATION NUMBER ▶	1	Tax shown on preceding year return multiplied by 30% (.30). See instructions on reverse side of this form.	1						A
DATE RECEIVED (DRS USE ONLY) ▶	2	Current year first installment (from <i>Schedule 1</i> , Line 4)		2					
FEDERAL EMPLOYER IDENTIFICATION NO. ▶	3	First installment due (lesser of Line 1 or Line 2)		3					
IS THIS A COMBINED RETURN? (X"One) <input type="checkbox"/> YES <input type="checkbox"/> NO	4	Overpayment from preceding year applied to this estimate		4					
	5	Payment due with this coupon (Subtract Line 4 from Line 3)		▶ 5					

Corporation Name		
Number and Street		
City or Town	State	ZIP Code

DUE DATE: No later than the 15th day of the 3rd month of the income year.

NOTE: If the due date falls on a Saturday, Sunday or legal holiday, the next business day is the due date.

MAKE CHECK PAYABLE TO: COMMISSIONER OF REVENUE SERVICES

MAIL TO: Department of Revenue Services
 PO Box 2965
 Hartford CT 06104-2965

2001 CT-1120 ESD
 Payment Coupon - Fourth Installment
ESTIMATED CORPORATION BUSINESS TAX
 (Rev. 1/01)

STATE OF CONNECTICUT
 DEPARTMENT OF REVENUE SERVICES
 PO Box 2965 Hartford CT 06104-2965
 FOR INCOME YEAR ENDING

CHECK HERE IF CLOSING MONTH HAS
 CHANGED AND ATTACH EXPLANATION.

D

CT TAX REGISTRATION NUMBER	1	Tax shown on preceding year return multiplied by 100% (1.00). See instructions on reverse side of this form.	1		
DATE RECEIVED (DRS USE ONLY)	2	Current year fourth installment (from <i>Schedule 1</i> , Line 4)	2		
FEDERAL EMPLOYER IDENTIFICATION NO.	3	Fourth installment due (lesser of Line 1 or Line 2)	3		
IS THIS A COMBINED RETURN? (X"One) <input type="checkbox"/> YES <input type="checkbox"/> NO	4	Amount paid with Forms CT-1120 ESA, CT-1120 ESB and CT-1120 ESC plus overpayment from preceding year	4		
	5	Payment due with this coupon (Subtract Line 4 from Line 3)	5		

Corporation Name		
Number and Street		
City or Town	State	ZIP Code

DUE DATE: No later than the 15th day of the 12th month of the income year.

NOTE: If the due date falls on a Saturday, Sunday or legal holiday, the next business day is the due date.

MAKE CHECK PAYABLE TO: COMMISSIONER OF REVENUE SERVICES

MAIL TO: Department of Revenue Services
 PO Box 2965
 Hartford CT 06104-2965

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2001 CT-1120 ESC
 Payment Coupon - Third Installment
ESTIMATED CORPORATION BUSINESS TAX
 (Rev. 1/01)

STATE OF CONNECTICUT
 DEPARTMENT OF REVENUE SERVICES
 PO Box 2965 Hartford CT 06104-2965
 FOR INCOME YEAR ENDING

CHECK HERE IF CLOSING MONTH HAS
 CHANGED AND ATTACH EXPLANATION.

C

CT TAX REGISTRATION NUMBER	1	Tax shown on preceding year return multiplied by 80% (.80). See instructions on reverse side of this form.	1		
DATE RECEIVED (DRS USE ONLY)	2	Current year third installment (from <i>Schedule 1</i> , Line 4)	2		
FEDERAL EMPLOYER IDENTIFICATION NO.	3	Third installment due (lesser of Line 1 or Line 2)	3		
IS THIS A COMBINED RETURN? (X"One) <input type="checkbox"/> YES <input type="checkbox"/> NO	4	Amount paid with Forms CT-1120 ESA and CT-1120 ESB plus overpayment from preceding year	4		
	5	Payment due with this coupon (Subtract Line 4 from Line 3)	5		

Corporation Name		
Number and Street		
City or Town	State	ZIP Code

DUE DATE: No later than the 15th day of the 9th month of the income year.

NOTE: If the due date falls on a Saturday, Sunday or legal holiday, the next business day is the due date.

MAKE CHECK PAYABLE TO: COMMISSIONER OF REVENUE SERVICES

MAIL TO: Department of Revenue Services
 PO Box 2965
 Hartford CT 06104-2965

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GENERAL INSTRUCTIONS

WHO MUST FILE: Every corporation carrying on business or having the right to carry on business in Connecticut whose estimated current year tax liability, as shown on *Schedule 1*, Line 3, is more than \$1,000.

COMBINED RETURNS: If you are filing a combined return for an affiliated group of corporations, attach a list of the names and registration numbers of those corporations. Enter the total combined estimated current year tax including preference tax on *Schedule 1*, Line 1.

TAX SHOWN ON THE PRECEDING YEAR RETURN: The tax shown on the preceding year's return is the amount of tax before the application of any tax credits.

INTEREST: If the current year tax is more than \$1,000 and the estimated payment does not equal (1) 63% of the current year tax or (2) 70% of the tax shown on the preceding year return (without regard to any tax credits), whichever is less, interest will be assessed at the rate of 1% per month (or fraction thereof) on the amount of the underpayment for the period of the underpayment. If a company uses an estimate of its current year tax to determine the required annual payment and such amount changes during the year, it may find that earlier installments of estimated tax were underpaid. Payments of estimated tax are credited first against underpaid installments in the order in which such installments are required to be paid.

ANNUALIZATION: Estimated tax payments may be based on the applicable percentage of the current year's tax determined by annualizing net income. For further information, see **Informational Publication 99(12.1), *Calculating Annualized Estimated Corporation Business Tax Installment and Worksheet CT-1120AE.***

SCHEDULE 1

1. Estimated current year tax (before applying corporation business tax credits)	1		
2. Less: Estimated corporation business tax credits	2		
3. SUBTOTAL (Subtract Line 2 from Line 1)	3		
4. Current year second installment: Multiply Line 3 by 63% (.63)	4		

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GENERAL INSTRUCTIONS

WHO MUST FILE: Every corporation carrying on business or having the right to carry on business in Connecticut whose estimated current year tax liability, as shown on *Schedule 1*, Line 3, is more than \$1,000.

COMBINED RETURNS: If you are filing a combined return for an affiliated group of corporations, attach a list of the names and registration numbers of those corporations. Enter the total combined estimated current year tax including preference tax on *Schedule 1*, Line 1.

TAX SHOWN ON THE PRECEDING YEAR RETURN: The tax shown on the preceding year's return is the amount of tax before the application of any tax credits.

INTEREST: If the current year tax is more than \$1,000 and the estimated payment does not equal (1) 27% of the current year tax or (2) 30% of the tax shown on the preceding year return (without regard to any tax credits), whichever is less, interest will be assessed at the rate of 1% per month (or fraction thereof) on the amount of the underpayment for the period of the underpayment. If a company uses an estimate of its current year tax to determine the required annual payment and such amount changes during the year, it may find that earlier installments of estimated tax were underpaid. Payments of estimated tax are credited first against underpaid installments in the order in which such installments are required to be paid.

ANNUALIZATION: Estimated tax payments may be based on the applicable percentage of the current year's tax determined by annualizing net income. For further information, see **Informational Publication 99(12.1), *Calculating Annualized Estimated Corporation Business Tax Installment and Worksheet CT-1120AE.***

SCHEDULE 1

1. Estimated current year tax (before applying corporation business tax credits)	1		
2. Less: Estimated corporation business tax credits	2		
3. SUBTOTAL (Subtract Line 2 from Line 1)	3		
4. Current year first installment: Multiply Line 3 by 27% (.27)	4		

GENERAL INSTRUCTIONS

WHO MUST FILE: Every corporation carrying on business or having the right to carry on business in Connecticut whose estimated current year tax liability, as shown on *Schedule 1*, Line 3, is more than \$1,000.

COMBINED RETURNS: If you are filing a combined return for an affiliated group of corporations, attach a list of the names and registration numbers of those corporations. Enter the total combined estimated current year tax including preference tax on *Schedule 1*, Line 1.

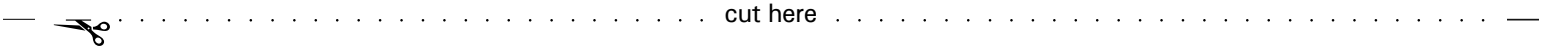
TAX SHOWN ON THE PRECEDING YEAR RETURN: The tax shown on the preceding year's return is the amount of tax before the application of any tax credits.

INTEREST: If the current year tax is more than \$1,000 and the estimated payment does not equal (1) 90% of the current year tax or (2) 100% of the tax shown on the preceding year return (without regard to any tax credits), whichever is less, interest will be assessed at the rate of 1% per month (or fraction thereof) on the amount of the underpayment for the period of the underpayment. If a company uses an estimate of its current year tax to determine the required annual payment and such amount changes during the year, it may find that earlier installments of estimated tax were underpaid. Payments of estimated tax are credited first against underpaid installments in the order in which such installments are required to be paid.

ANNUALIZATION: Estimated tax payments may be based on the applicable percentage of the current year's tax determined by annualizing net income. For further information, see **Informational Publication 99(12.1), *Calculating Annualized Estimated Corporation Business Tax Installment and Worksheet CT-1120AE***.

SCHEDULE 1

1. Estimated current year tax (before applying corporation business tax credits)	1		
2. Less: Estimated corporation business tax credits	2		
3. SUBTOTAL (Subtract Line 2 from Line 1)	3		
4. Current year fourth installment: Multiply Line 3 by 90% (.90)	4		



GENERAL INSTRUCTIONS

WHO MUST FILE: Every corporation carrying on business or having the right to carry on business in Connecticut whose estimated current year tax liability, as shown on *Schedule 1*, Line 3, is more than \$1,000.

COMBINED RETURNS: If you are filing a combined return for an affiliated group of corporations, attach a list of the names and registration numbers of those corporations. Enter the total combined estimated current year tax including preference tax on *Schedule 1*, Line 1.

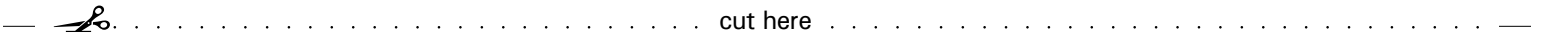
TAX SHOWN ON THE PRECEDING YEAR RETURN: The tax shown on the preceding year's return is the amount of tax before the application of any tax credits.

INTEREST: If the current year tax is more than \$1,000 and the estimated payment does not equal (1) 72% of the current year tax or (2) 80% of the tax shown on the preceding year return (without regard to any tax credits), whichever is less, interest will be assessed at the rate of 1% per month (or fraction thereof) on the amount of the underpayment for the period of the underpayment. If a company uses an estimate of its current year tax to determine the required annual payment and such amount changes during the year, it may find that earlier installments of estimated tax were underpaid. Payments of estimated tax are credited first against underpaid installments in the order in which such installments are required to be paid.

ANNUALIZATION: Estimated tax payments may be based on the applicable percentage of the current year's tax determined by annualizing net income. For further information, see **Informational Publication 99(12.1), *Calculating Annualized Estimated Corporation Business Tax Installment and Worksheet CT-1120AE***.

SCHEDULE 1

1. Estimated current year tax (before applying corporation business tax credits)	1		
2. Less: Estimated corporation business tax credits	2		
3. SUBTOTAL (Subtract Line 2 from Line 1)	3		
4. Current year third installment: Multiply Line 3 by 72% (.72)	4		



FORM CT-8822C

Corporation Business Tax Change of Address

-Refer to Instructions on Reverse Before Completing this Form -

Purpose:

Use **Form CT-8822C** to notify the Connecticut Department of Revenue Services (DRS) of a change in the physical location or mailing address of the corporation. Check the appropriate box and enter below any change to the corporation's physical location or mailing address.

Check **ALL** boxes this change affects:

- Change in Physical Location
 Change in Mailing Address

Connecticut Tax Registration Number
Federal Employer Identification Number
Effective Date of Change:

Corporation Name			
Old Physical Address (Number and Street)	City	State	ZIP
Old Mailing Address (Number and Street or PO Box)	City	State	ZIP
New Physical Address (Number and Street)	City	State	ZIP
New Mailing Address (Number and Street or PO Box)	City	State	ZIP
Signature		Date	
Title			

Mail to: Department of Revenue Services
Registration Unit
PO Box 2937
Hartford CT 06104-2937

FORM CT-8822C

Instructions

Required Information

Enter in the spaces provided the corporation's Connecticut Tax Registration Number and Federal Employer Identification Number. Check the corresponding box identifying the reason for the change. Enter the old physical or mailing address of the corporation. Enter also the new physical location or mailing address of the corporation. Provide the effective date of the change. Be sure to sign your name, enter your title, and the date.

Signature

This form must be signed by an officer of the corporation.

Others Who May Sign

Anyone with a signed Power of Attorney on file may sign on behalf of the principal officer (including attorneys, accountants, and enrolled agents). If you are a representative signing for the taxpayer, attach a copy of your Power of Attorney to **Form CT-8822C**.

Mail to: Department of Revenue Services
Registration Unit
PO Box 2937
Hartford CT 06104-2937

NOTE: Any change in ownership requires a new Connecticut Tax Registration Number. For further information, contact the DRS Registration Unit at 860-297-4874.

CONNECTICUT TAX ASSISTANCE

FOR TAX INFORMATION

- Visit the DRS Web site at:
www.drs.state.ct.us
- Call CONN-TAX:
1-800-382-9463 (toll-free from within Connecticut) or
860-297-5962 (from anywhere)

TTY, TDD, and Text Telephone users only may transmit inquiries 24 hours a day, seven days a week by calling 860-297-4911.

Personal taxpayer assistance is available during business hours listed at right. Extended hours are offered January through April. Call Conn-Tax or visit our Web site for details.

- Write to:
**Department of Revenue Services
Taxpayer Services Division
25 Sigourney Street
Hartford CT 06106-5032**

FORMS AND PUBLICATIONS

May be obtained 24 hours a day, seven days a week by using any of the following resources:

- **Internet**
Preview and download forms and publications from the DRS Web site at: www.drs.state.ct.us
- **DRS TaxFax**
Call **860-297-5698** from the handset attached to your fax machine and select from the menu; or
- **Telephone**
From a touch-tone phone call:
1-800-382-9463 (toll-free from within Connecticut) and select **Option 2**, or
860-297-4753 (from anywhere).

WALK-IN OFFICES

For free assistance or forms, visit our offices from Monday through Friday 8:00 a.m. to 5:00 p.m. For pre-recorded directions to DRS offices call CONN-TAX. If you require special accommodations, please advise the DRS representative.

BRIDGEPORT
10 Middle Street
203-579-6251

HAMDEN
3074 Whitney Avenue, Bldg. #2
203-287-8243

HARTFORD
25 Sigourney Street
860-297-5962

NORWICH
2 Cliff Street
860-889-2669

WATERBURY
Rowland State Government Center
55 West Main Street, Suite 100
203-805-6789

STATEWIDE SERVICES

For information on statewide services and programs, visit the ConneCT Web site at www.state.ct.us

For questions about federal taxes, contact the Internal Revenue Service (IRS) at 1-800-829-1040.
To order federal tax forms, call 1-800-829-3676.

DEPARTMENT OF REVENUE SERVICES MISSION STATEMENT

The Mission of the Connecticut Department of Revenue Services is to administer the tax laws of the State of Connecticut and collect the tax revenues in the most cost effective manner; achieve the highest level of voluntary compliance through accurate, efficient, and courteous customer services; and perform in a manner which instills public confidence in the integrity, and fairness of the state's tax programs.

State of Connecticut
Department of Revenue Services
25 Sigourney Street
Hartford CT 06106-5032

*Peel off label and place in the
address area on Form CT-1120*

Bulk Rate
U.S. Postage
PAID
Hartford CT
Permit No. 884