

**FORM CT-1120 HCIC**

**Human Capital Investment Credit**

FOR INCOME YEAR	
Beginning	1999, and Ending

CT TAX REGISTRATION NUMBER

Corporation Name																			0	0	0
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**PURPOSE OF FORM**

Complete **Form CT-1120 HCIC, Human Capital Investment Credit**, to claim the credit under Conn. Gen. Stat. §12-217x. For further information, see **Informational Publication 95(2.1), A Guide to Connecticut Corporation Business Tax Credits**, or contact the Department of Revenue Services, Taxpayer Services Division, 1-800-382-9463 (toll-free from within Connecticut) or 860-297-5962 (from anywhere).

**DEFINITIONS**

- **Training** is the instruction, maintenance or improvement of the skills required by the employer for the proper performance of the employee's duties, that are conducted in Connecticut.
- **Work education programs** include, but are not limited to, programs in public high schools and work education-diversified occupation programs.
- A **detailed schedule** identifies the dates, locations and descriptions of the training programs, and the expenditures for each program.
- **Expenditures** are those amounts paid or incurred for the 1999 income year.

**NOTE: Expenditures claimed for this credit cannot be claimed in connection with any other corporation business tax credit.**

— This form must be attached to **Form CT-1120** or **Form CT-1120S** —

<b>Part I - Computation of Credit</b>										
1.	Expenditures for in-state job training of employees employed in Connecticut. (Attach detailed schedule)							1		
2.	Expenditures for work education programs in Connecticut. (Attach detailed schedule)							2		
3.	Expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. (Attach detailed schedule)							3		
4a.	Donations or capital contributions to institutions of higher learning in Connecticut. (Attach a schedule listing the names of the institutions and the amounts of donations)	4a								
4b.	Enter the amount from <b>Form CT-1120GC, Tax Credit for Research and Development Grants to Institutions of Higher Education, Line 7</b>	4b								
4.	Subtract Line 4b from 4a and enter the result here.							4		
5.	Expenditures for planning, site preparation, construction, renovation or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. (Complete Part II)							5		
6.	Expenditures for child care subsidies paid to employees employed in Connecticut. (Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and taxpayer identification number of the child provider.)							6		
7.	Total Human Capital Investment Expenditures (Add Lines 1 through 6).							7		
8.	<b>TAX CREDIT:</b> Multiply Line 7 by 4% (.04) Enter here and on <b>Form CT-1120K</b> or <b>Form CT-1120SK, Part I-D, Line 22.</b>							8		

**NOTE: For credit carryforward instructions and schedule, refer to Part III on reverse side of this form.**

## Human Capital Investment Credit

<b>Part II - Capital Expenditures for Child Day Care Facilities</b>				
1.	Land acquisition	1		
2.	Site development	2		
3.	Acquisition of building	3		
4.	Planning	4		
5.	Construction	5		
6.	Construction supervision	6		
7.	Building renovations	7		
8.	Equipment	8		
9.	Other (specify)	9		
10.	<b>Total</b> (Add Lines 1 through 9. Enter here and on Part I, Line 5.)	10		

<b>PART III - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years</b>						
		<b>A</b> Total Credit Earned	<b>B</b> Credit Applied to 1998	<b>C</b> Carryforward to 1999 (Subtract Column B from Column A)	<b>D</b> Credit Applied to 1999	<b>E</b> Carryforward to 2000 (Subtract Line 1, Column D from Line 1, Column C. Subtract Line 2, Column D from Line 2, Column A)
1.	1998 Form CT-1120 HCIC, Line 8					
2.	1999 Form CT-1120 HCIC, Line 8					
3.	Total Human Capital Investment Credit Carryforward to <b>2000</b> (Add lines 1 and 2, Column E. Enter here and on <b>Form CT-1120K</b> or <b>Form CT-1120SK</b> , Part I-D, Line 22, Column D.)					