

(Rev. 12/99)

**Electronic Data Processing Equipment
Property Tax Credit**

FOR INCOME YEAR	
Beginning	1999, and Ending

Corporation Name CT TAX REGISTRATION NUMBER

0	0	0
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PURPOSE OF FORM
Complete **Form CT-1120 EDPC**, *Electronic Data Processing Equipment Property Tax Credit*, to claim the credit under Conn. Gen. Stat. §12-217t for personal property taxes paid on electronic data processing equipment to a Connecticut municipality, during the income year.

DEFINITION
Electronic data processing equipment means computers, printers, peripheral computer equipment, bundled software, and any computer-based equipment acting as a computer as defined in Section 168 of the Internal Revenue Code of 1986, and any other equipment reported as Code 20 on the Personal Property Declaration as prescribed by the Secretary of the Office of Policy and Management pursuant to Conn. Gen. Stat. §12-27.

In the case of leased electronic data processing equipment, the lessee, not the lessor, is entitled to claim the credit allowed by Conn. Gen. Stat. §12-217t if the lease by its terms or by operation imposes on the lessee the cost of the personal property taxes on the equipment. However, the lessor and lessee may elect, in writing, that the lessor may claim the credit. The lessor must attach the written election to the tax return.

CREDIT COMPUTATION
The electronic data processing property tax credit is allowed only after the application of all other tax credits. The allowable credit is applied first against the corporation business tax. The remaining credit may be applied against the taxes administered under chapters 207, 208a, 209, 210, 211, or 212. The remaining credit balance that exceeds the credit applied may be carried forward for five succeeding income years.

This form must be attached to **Form CT-1120**, **Form CT-1120S**, **Form CT-990T**, **Form CT-207** or **Form CT-207F**, whichever is applicable. Also attach a complete copy of the Personal Property Declaration including all schedules as filed with the municipality for the October 1, 1998, grand list. For further information, see **Informational Publication 95(2.1)**, *A Guide to Connecticut Corporation Business Tax Credits*, or contact the Department of Revenue Services, Taxpayer Services Division, 1-800-382-9463 (toll-free from within Connecticut) or 860-297-5962 (from anywhere).

PART I – ALLOWABLE ELECTRONIC DATA PROCESSING EQUIPMENT PROPERTY TAX CREDIT

Enter the amount of personal property taxes paid or incurred on electronic data processing equipment in 1999 from the October 1, 1998, grand list. Enter here and on Form CT-1120K or Form CT-1120SK , Part I-E, Line 26, Column A.		
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PART II - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years.

Lines 1 through 4, Columns A through D - Complete as indicated.

Lines 1 through 4, Column E - Subtract Column D from Column C, and enter the amount on the appropriate lines.

Line 5, Column E - Subtract Column D from Column A, and enter the amount here.

	A Total Credit Earned	B Credit Applied to All Taxes 1995 through 1998	C Carryforward to 1999 (Subtract Column B from Column A)	D Credit Applied to 1999	E Carryforward to 2000 (See instructions above)
1. 1995 Form CT-1120 EDPC , Line 1.					
2. 1996 Form CT-1120 EDPC , Line 6.					
3. 1997 Form CT-1120 EDPC , Line 8.					
4. 1998 Form CT-1120 EDPC , Part 1.					
5. 1999 Electronic Data Processing Equipment Property Tax Credit					
6. Total Electronic Data Processing Equipment Property Tax Credit applied to 1999 . Add Lines 1 through 5, Column D. Form CT-990T filers only, enter here and on Form CT-990T, Computation of Amount Payable , Line 2.					
7. Total Electronic Data Processing Equipment Property Tax Credit Carryforward to 2000. Add Lines 1 through 5, Column E.					