

**ELECTRONIC DATA PROCESSING EQUIPMENT
PROPERTY TAX CREDIT**

FOR INCOME YEAR		
Beginning	1998, and Ending	19

Corporation Name	CT TAX REGISTRATION NUMBER			
	0	0	0	0

PURPOSE OF FORM

Complete **Form CT-1120 EDP**, *Electronic Data Processing Equipment Property Tax Credit*, to claim the credit under to Conn. Gen. Stat. §12-217t for personal property taxes on electronic data processing equipment paid during the income year to a Connecticut municipality.

DEFINITION

Electronic data processing equipment means computers, printers, peripheral computer equipment, bundled software and any computer-based equipment acting as a computer as defined in Section 168 of the Internal Revenue Code of 1986, and any other equipment reported as a Code 20 on the Personal Property Declaration as prescribed by the Secretary of the Office of Policy and Management pursuant to Conn. Gen. Stat. §12-27.

In the case of leased electronic data processing equipment, the lessee, not the lessor, is entitled to claim the credit allowed by Conn. Gen. Stat. §12-217t if the lease by its terms or by operation imposes on the lessee the cost of the personal property taxes on the equipment. However, the lessor and lessee may elect, in writing, that the lessor may claim the credit. The lessor must attach the written election to the tax return.

ELECTRONIC DATA PROCESSING EQUIPMENT CREDIT COMPUTATION

The electronic data processing property tax credit is allowed only after the application of all other tax credits. The allowable credit is applied first against the corporation business tax. The remaining credit may be applied against the taxes administered under chapters 207, 208a, 209, 210, 211 or 212. The remaining credit balance that exceeds the credit applied may be carried forward for five succeeding income years.

This form must be attached to **Form CT-1120**, **Form CT-1120S** or **Form CT-990T**, whichever is applicable. Also attach a complete copy of the Personal Property Declaration including all schedules as filed with the municipality for the October 1, 1997, grand list. For further information see **IP 95(2.1)**, *A Guide to Connecticut Corporation Business Tax Credits*.

PART I – ALLOWABLE ELECTRONIC DATA PROCESSING EQUIPMENT PROPERTY TAX CREDIT

Enter the amount of personal property taxes paid or incurred on electronic data processing equipment in 1998 from October 1, 1997, grand list. Enter here and on Form CT-1120K or Form CT-1120SK, Part I-E, Line 23, Column A		
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PART II - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years

	A Total Credit Earned	B Credit Applied to All Taxes 1995 to 1997	C Carryforward to 1998 (Subtract Column B from Column A)	D Credit Applied to 1998	E Carryforward to 1999 (Subtract Column D from Column C)
1. 1995 Electronic Data Processing Equipment Property Tax Credit from 1995 Form CT-1120 EDP					
2. 1996 Electronic Data Processing Equipment Property Tax Credit from 1996 Form CT-1120 EDP					
3. 1997 Electronic Data Processing Equipment Property Tax Credit from 1997 Form CT-1120 EDP					
4. 1998 Electronic Data Processing Equipment Property Tax Credit from 1998 Form CT-1120 EDP		- 0 -			
5. Total Electronic Data Processing Equipment Property Tax Credit applied to 1998 Add lines 1 through 4, Column D. Form CT-990T filers only, enter here and on Form CT-990T , Computation of Amount Payable, Line 2					
6. Total Electronic Data Processing Equipment Property Tax Credit Carryforward to 1999 (Add lines 1 through 4, Column E)					