

Form CT-1120
CORPORATION TAX RETURN
Formerly Form 208

1991

STATE OF CONNECTICUT
 DEPARTMENT OF REVENUE SERVICES

(Rev. 12/91)

ENTER INCOME YEAR BEGINNING _____ 1991 ► ENDING _____ 19 _____

Check For change of: Mailing Address Closing Month (Attach explanation)

TOTAL ASSETS	CORPORATE NAME	TAX REGISTRATION NUMBER
GROSS RECEIPTS	NO. AND STREET	FEDERAL EMPLOYER I.D. NUMBER
FED. BUSINESS ACTIVITY CODE:	CITY OR TOWN	DATE RECEIVED (For Dept. Use Only)
AUDIT BY: <input type="checkbox"/> F <input type="checkbox"/> O	STATE	ZIP

1. State of incorporation _____ Date of organization _____ Date qualified in Conn. _____ Date business commenced in Conn. _____
2. Is this part of a combined return including two or more corporations? Yes No. If "Yes", complete Form CT-1120CR.
3. Was this company included in a combined Connecticut tax return for any prior year? Yes No (If 1st year, complete, Conn. Form CT-1120CC).

— ATTACH A COPY OF YOUR COMPLETE FEDERAL RETURN INCLUDING SCHEDULES —

COMPUTATION OF NET INCOME

1. Federal Taxable income before net operating (loss) and special deductions	1	
2. Interest income wholly exempt from Federal Tax	2	
3. Unallowable deduction for Corporation Tax (from Schedule F, Line 5 plus Line 6)	3	
4. Depreciation add-back (Form CT-1120/CT-1120S ATT, Schedule I, Line 3)	4	
5. TOTAL (Add Lines 1 through 4)	5	
6. Domestic dividends (From companies less than 20% owned) Limited to 70% deduction _____ (less related expenses) _____	6	
7. Other Dividends _____ (Less related expenses) _____	7	
8. Capital loss carryover (If not deducted in computing Federal Capital Gain)	8	
9. Recovery of Depreciation (Form CT-1120/CT-1120S ATT, Schedule I, Line 6)	9	
10. TOTAL (Add Lines 6 through 9)	10	
11. NET INCOME (Line 5 less Line 10)	11	

SCHEDULE A — COMPUTATION OF TAX ON NET INCOME

1. Net Income (Line 11) If 100% Connecticut, enter also on Line 3	1	
2. Apportionment fraction (Per Form CT-1120A, Schedule Q or R) <i>(Carry to six places)</i>	2	0.
3. Connecticut Net Income (Line 1 or Line 1 multiplied by Line 2)	3	
4. Operating loss carryover (Form CT-1120/CT-1120S ATT, Schedule H, Line 6)	4	
5. Income subject to tax (Line 3 less Line 4)	5	
6. Tax at 11.5% of Line 5	6	

SCHEDULE B — COMPUTATION OF ADDITIONAL TAX ON CAPITAL

1. Additional tax base (Sch. D, Col. 3, Line 6) (Banks, Form CT-1120/CT-1120S ATT, Sch. J, Lesser of Col. 2 or Col. 4, Line 5. If 100% Connecticut, enter on Line 3)	1	
2. Apportionment fraction (Per Form CT-1120A, Schedule S) <i>(Carry to six places)</i>	2	0.
3. Line 1 or Line 1 multiplied by Line 2	3	
4. Number of months covered by this return	4	
5. Line 3 multiplied by Line 4, divided by 12	5	
*6. 3 and 1/10 mills per dollar (.0031) of Line 5. (Maximum tax for Sch. B is \$1,000,000)	6	

* A) Banks - 4% of Line 5. B) Regulated Investment Co. and Real Estate Investment Trusts - 5/10 of one mill per dollar (.0005) of Line 5 (Maximum of \$50,000)

SCHEDULE C — COMPUTATION OF AMOUNT PAYABLE (MINIMUM TAX \$250)

1. Tax: Largest of Schedule A, Line 6, or Schedule B, Line 6 or \$250	1	
2. Surtax: Line 1 multiplied by 20% (If Line 1 is \$250, enter zero)	2	
3. Total Tax: Line 1 plus Line 2	3	
4. Tax Credits (Form CT-1120/CT-1120S ATT, Schedule K, Line 12)	4	
5. Balance of tax payable - Line 3 less Line 4, but not less than zero	5	
6. TAX PAYMENTS		▼ ENTER TOTAL OF LINES 6a, 6b, 6c ▼
(a) Paid with application for extension	6a	
(b) Paid with estimates, Forms 208ESA, ESB, ESC & ESD	6b	
(c) Overpayment from prior year	6c	
7. Balance of tax due (or overpaid) - Line 5 less payments on Line 6	7	
8. Add Penalty (a) _____ Interest (b) _____ CT-1120I Interest (c) _____	8	
9. Amount to be credited to 1992 est. return (9a) _____ refunded (9b) _____	9	
10. Balance due with this return: Line 7 plus Line 8	10	

Make Remittance payable to: Commissioner of Revenue Services / Mail to: Department of Revenue Services, P.O. Box 2974, Hartford, CT 06104-2974

- Check if you paid anyone for advice or for preparation of this return.
- Check if you used a paid preparer and do not want forms sent to you next year. Checking this box does not relieve you of your responsibility to file. However, you will be sent a reminder and mailing label which must be given to your preparer.

SCHEDULE D — COMPUTATION OF ADDITIONAL TAX BASE (See Instructions)

ADD		COLUMN 1	COLUMN 2	COLUMN 3
		BEGINNING OF YEAR	END OF YEAR	
1. Capital stock (Federal Schedule L, Line 22, a & b)	1			COLUMN 1 plus COLUMN 2 DIVIDED BY 2
2. Surplus and undivided profits (Fed'l Sch. L, Lines 23 thru 25)	2			
3. Surplus reserves (Attach Schedule)	3			
4. Total (Lines 1 through 3) Enter average in Column 3	4			
NOTE: Regulated Investment Companies and Real Estate Investment Trusts enter on Line 4, Column 3, the average of the totals of Lines 1 and 2 only.				
DEDUCT				
5. Holdings of stock of private corporations (Sch. E) Enter average in Col. 3	5			
6. Balance (Line 4 less Line 5, Column 3) Enter also on Sch. B, Line 1)	6			
NOTE: Regulated Investment Cos. and Real Estate Investment Trusts enter on Line 1, Schedule B the amount of Column 3, Line 4 above.				

SCHEDULE E — HOLDINGS OF STOCK

NAME OF CORPORATION	BEGINNING OF YEAR AMOUNT	END OF YEAR AMOUNT	SCHEDULE F — TAXES	
				AMOUNT
			1. Payroll	
			2. Real/Personal Property	
			3. Sales/Use	
			4. Other	
			5. Conn. Corp Tax (Incl. on Page 1 Computation of Net Income, Line 3)	
			6. Corp. Tax other than CT (Incl. on Pg. 1 Computation of Net Income, Line 3)	
TREASURY STOCK				
TOTAL Enter here and on Schedule D, Line 5			7. TOTAL (Lines 1 through 6)	

SCHEDULE G — CORPORATE OFFICERS

NAME	ADDRESS	TITLE

- Is the principal place of business located in Connecticut? YES NO. If "NO," enter State where principal place of business is located _____.
- In what Connecticut towns does the corporation own or lease (as lessee) real or tangible personal property, or perform services?

- a. Did this corporation transfer a controlling interest in an entity owning Connecticut real property? YES NO
If "YES," enter: Entity Name _____ Federal Employer I.D. Number _____
b. Was a controlling interest in your company transferred? YES NO
If "YES," enter: Transferor Name _____ Federal Employer I.D. Number _____
- Federal Return was filed on: 1120 1120A 1120H Consolidated Basis Other
- Did any corporation at any time during the taxable year own a majority of the voting stock of this corporation? YES NO
If "YES," enter the name of such corporation: _____
- Last taxable year this corporation was audited by the I.R.S. _____. Were adjustments reported to Connecticut? YES NO
(If "NO," attach explanation)
- If this is the corporation's final return, check if: DISSOLVED MERGED WITHDRAWN REORGANIZED

DECLARATION: I declare under the penalties of false statement that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. If the return is prepared by a person other than the taxpayer, this declaration is based on all information relating to the matters to be reported in the return of which he has knowledge.

Sign Here	Signature of Corporate Officer	Title	Date
	Paid Preparer's Signature		Federal Employer I.D. Number
Keep a copy of this return for your records	Firm Name and Address		Connecticut Sales Tax Registration Number

STATE OF CONNECTICUT
1991 Form CT-1120 Instructions

ATTACH A COMPLETE COPY OF YOUR FEDERAL RETURN (AS FILED WITH THE INTERNAL REVENUE SERVICE)

GENERAL INSTRUCTIONS

Who Must File:

Form CT-1120 must be filed by every corporation or association carrying on business or having the right to carry on business in Connecticut including: any organization required to file a federal corporation return, and any foreign insurer (incorporated outside Connecticut) electing to be taxed as a domestic Connecticut insurer. Any corporation dissolved or withdrawn from Connecticut during fiscal year 1991 is subject to tax up to the date of dissolution or withdrawal.

NOTE: S Corporations must use Form CT-1120S. Corporations electing combined filing must use Form CT-1120CR.

The following are exempt from tax:

1. Insurance companies other than domestic insurance companies.
2. Companies subject to the Gross Earnings Tax under Chapter 210.
3. Cooperative housing corporations, as defined for federal income tax purposes, where there is no taxable income to the corporation.
4. A Homeowners Association which has elected for federal income tax purposes to be treated as such.
5. Domestic International Sales Corporations which have made a valid election for federal income tax purposes to be treated as a DISC.
6. Certain political organizations or associations that are exempt from federal income taxes under Section 527 of the Internal Revenue Code.
7. Companies not owned or controlled by another company, whose gross annual revenues in the most recently completed year did not exceed \$100,000,000 and who engaged in the research, design, manufacture, sale or installation of alternative energy systems, including their parts and components, and the company's net income is directly attributable to these operations. (**NOTE:** This exemption will not be allowed for income years commencing on or after January 1, 1993.)

When To File:

A return for a taxable period ending December 31 must be filed not later than April 1 of the following year, and, for any other taxable period, not later than the 1st day of 4th month following the close of the taxable period. The return will be considered timely if the date shown by the U.S. Post Office cancellation mark is on or before the due date of the return.

Request for Extension:

In order to secure an extension of time within which to file your annual return you must file an Application for Extension, Form CT-1120/CT-1120S EXT, not later than the 1st day of the 4th month following the close of the taxable period, together with payment of the total tax due. The filing of Form CT-1120/CT-1120S EXT will automatically extend the due date for six months.

Form CT-1120/CT-1120S EXT only extends the time to **file** the final return, it does not extend the time to pay the corporation tax. Interest at the rate of 1 $\frac{2}{3}$ % per month or fraction thereof is charged on any tax not paid by the original due date.

Amended Returns:

Any company that fails to include items of income, deductions, nontaxable income or makes any other error on such return must file an amended return on Form CT-1120/CT-1120S X. Corrections to taxable income by the Internal Revenue Service must be reported on or before the due date or extended due date for the next return or within 90 days after receipt of the notice of correction from the Internal Revenue Service, whichever is later. All Federal Adjustments must be reported on Form CT-1120/CT-1120S X.

Where to File:

Please use the pre-addressed envelope that came with your return or mail to:

STATE OF CONNECTICUT
DEPARTMENT OF REVENUE SERVICES
P.O. BOX 2974
HARTFORD, CT 06104-2974

Estimated Tax:

Every corporation carrying on or having the right to carry on business in Connecticut whose estimated tax exceeds \$1,000 must file estimated returns. (Refer to general instructions on the corporate estimate Forms CT-1120 ESA, ESB, ESC, ESD.)

Interest

Interest will be computed at 1 $\frac{2}{3}$ % per month or fraction thereof from the due date of the return through the date of payment. Interest due on estimated tax is computed using Form CT-1120I.

Penalties

Late Filing - Even if no tax is due, a corporation is required to file a return. The penalty for non filing or late filing is \$50. For failure to report federal changes, a penalty of \$50 or 10% of the tax due, whichever is greater, will be imposed on any adjustments not reported within the statutory period of 90 days. Extension requests must be submitted in writing to the Commissioner of Revenue Services and set forth in detail the reason additional time is required.

- Late Payment** - Any corporation failing to pay the tax due by the due date is subject to a penalty of \$50 or 10% of the tax due, whichever is greater.
- Criminal** - **Wilful failure to file or pay** - Where any person wilfully failed to pay the tax or to file a return, that person shall, in addition to any other penalty, be fined not more than one thousand dollars or imprisoned not more than one year or both.
- Wilful filing of fraudulent or materially false return** - Where any person wilfully files a tax return known by that person to be fraudulent or false in any material matter, that person may be fined not more than \$5,000 or imprisoned not more than five years nor less than one year, or both.

Signature: The return must be signed by a duly authorized officer.

Anyone paid to prepare the return must sign the return and enter their federal employer identification number and Connecticut Sales Tax Registration Number, if applicable. See SN 91(17) for details.

NOTE: If you paid anyone for advice or for preparation of this return, you may incur a use tax liability if that preparer did not charge a sales tax. If you have any questions regarding the use tax liability, contact Taxpayer Services at 1-800-321-7829 (within Connecticut) or (203) 566-8520.

Where to Get Forms, Information, and Assistance:

If you need additional forms or supporting schedules call the Forms Unit at (203) 297-5773.

You may also complete Request for Forms, Form OP-253B, and mail to:

DEPARTMENT OF REVENUE SERVICES
FORMS UNIT
92 FARMINGTON AVE.
HARTFORD, CT 06105-3787

If you need information or assistance call Taxpayer Services at 1-800-321-7829 (within Connecticut) or (203) 566-8520.

LINE BY LINE INSTRUCTIONS FOR FORM CT-1120, PAGE 1

General Information - Enter your Connecticut Tax Registration Number, Federal Employer I.D. Number, Total Assets, Federal Business Activity Code and Gross Receipts (net of returns and allowances) in the spaces provided at the top of Page 1.

Name and Address - If you did not receive the correct pre-printed form, enter correct name and address.

Questions 1 through 3

1. Enter the state in which the corporation has filed its Articles of Incorporation, along with date of organization. If incorporated outside Connecticut enter date qualified to do business in Connecticut. All corporations must enter the date they commenced business operations in Connecticut.
2. If the taxpayer is part of a combined Connecticut tax return refer to Form CT-1120CR.
3. If the taxpayer is part of a combined Connecticut return for the first year, Form CT-1120CC, Authorization and Consent, must be completed.

COMPUTATION OF NET INCOME

- Line 1 Enter your federal taxable income before net operating loss and special deductions as filed per federal return.
- Line 2 Enter interest income wholly exempt from federal tax, except for the interest income specifically exempted from the Connecticut Corporation Tax, in accordance with Connecticut General Statutes, Sections 13b-74 and 13b-77.
- Line 3 Enter the amount from Schedule F, Line 5 plus Line 6.
- Line 4 Enter the depreciation addback from Form CT-1120/CT-1120S ATT, Schedule I, Line 3.
- Line 5 Add Lines 1 through 4 and enter total on Line 5.
- Line 6 Enter dividends from less-than-20% owned domestic corporations. The deduction is limited to 70% of gross dividends, less related expenses.
- Line 7 Enter other dividends less related expenses.
- Line 8 Enter capital carryover not deducted in computing federal capital gain. This is limited to the amount of the capital gain reported on the federal return as prescribed in Connecticut General Statutes, Section 12-217.
- Line 9 Enter total depreciation disallowed from Form CT-1120/CT-1120 ATT, Schedule I, Line 6.
- Line 10 Add Lines 6 through 9 and enter the total on Line 10.
- Line 11 Subtract Line 10 from Line 5 and enter the result on Line 11.

SCHEDULE A - COMPUTATION OF TAX ON NET INCOME

Corporations entitled to apportion their income must complete Form CT-1120A, Schedule Q or R, whichever is applicable, and carry the results to Line 2 of Schedule A. Air carriers and motor bus companies engaged in multistate business use special Form CT-1120A-A or CT-1120A-B, respectively, in lieu of Schedule Q or R. Domestic insurance companies use Form CT-1120A-I.

- Line 1 Enter the net income from Line 11 above. Corporations that are not entitled to apportion their income, must enter this amount also on Schedule A, Line 3
- Line 2 Enter the appropriate apportionment percentage from Form CT-1120A, Schedule Q, Line 2 or Schedule R, Line 6, Column 3. The percentage must be expressed as a decimal carried to 6 places.

- Line 3 Enter the amount from Line 1, if not entitled to apportion, or Line 1 multiplied by Line 2.
- Line 4 Enter the amount of any unused losses from Form CT-1120/CT-1120S ATT, Schedule H, Line 6 attributable to Connecticut business operations as reported in years ending 12/31/86 and thereafter. **NOTE:** Losses may be carried forward for 5 years. The loss entered here is limited to the loss attributed to Connecticut according to the method of apportionment prescribed in Connecticut General Statutes, Section 12-218. Refer to Form CT-1120CR Instructions for combined carryforward losses.
- Line 5 Subtract Line 4 from Line 3 and enter the result on Line 5.
- Line 6 Multiply Line 5 by the 11.5% (.115) and enter the result on Line 6

SCHEDULE B — COMPUTATION OF ADDITIONAL TAX ON CAPITAL

- Line 1 Enter the amount shown on Schedule D, Line 6, Column 3. Banks enter the lesser of the amounts appearing in Column 2 or Column 4 of Line 5, Schedule J, Form CT-1120/CT-1120S ATT. Corporations that are not entitled to apportion their income, must enter this amount on Schedule B, Line 3.
- Line 2 Corporations other than air carriers, motor bus companies and insurance companies, enter the appropriate apportionment percentage from Form CT-1120A, Schedule S, Line 3, Column 3. The percentage must be expressed as a decimal carried to 6 places. The apportionment percentage for air carriers is computed on Form CT-1120A-A, motor bus companies on Form CT-1120A-B and insurance companies on Form CT-1120A-I.
- Line 3 Enter the amount from Line 1 if not entitled to apportion, or Line 1 multiplied by Line 2.
- Line 4 Enter the number of months the corporation carried on business or had the privilege of carrying on business in Connecticut, showing any fractional part of a month as a full month. Permission to prorate the additional tax base does not extend to the initial return of a foreign corporation. The apportionment factor when correctly computed and applied to the apportionable base reduces the base to an amount reflecting the fractional year.
- Line 5 Multiply Line 3 by Line 4. Divide the result by 12 and enter the amount on Line 5.
- Line 6 Multiply Line 5 by 0.31% (.0031) and enter the result on Line 6. The maximum tax for Schedule B is \$1,000,000.
Banks must multiply the amount on Line 5 by 4% (.04) and enter the result on Line 6.
Regulated Investment Companies and Real Estate Investment Trusts must multiply the amount on Line 5 by .05% (.0005), and enter the result on Line 6. The maximum tax for Schedule B is \$50,000 for each entity.

SCHEDULE C - COMPUTATION OF AMOUNT PAYABLE

- Line 1 Enter the larger of Schedule A, Line 6, Schedule B, Line 6 or \$250.
- Line 2 Multiply Line 1 by 20% (.20) and enter the result on Line 2. **NOTE:** The 20% surtax does not apply to the \$250 minimum tax. (Surtax reduced to 10% for years beginning in 1992 and eliminated thereafter.)
- Line 3 Add Lines 1 and 2 and enter the result on Line 3.
- Line 4 Enter the total tax credits from Form CT-1120/CT-1120S ATT Schedule K, Line 12.
- Line 5 Subtract Line 4 from Line 3 and enter the result on Line 5. If negative, enter zero.
- Line 6 Enter on Lines 6a, 6b and 6c all prepayments you have made. Enter the total on Line 6.
- Line 7 Subtract Line 6 from Line 5 and enter the result on Line 7.
- Line 8(a) Enter penalty if applicable (See general instructions for penalty calculation.)
- Line 8(b) Enter interest due on tax not paid by the original due date. (See general instructions for interest calculation.)
- Line 8(c) Enter interest due on underpayment of estimated tax. (Complete Form CT-1120I.)
- Line 8 Add Lines 8a through 8c and enter total on Line 8.
- Line 9(a) Enter any overpayment to be credited to 1992 estimated tax. **NOTE:** Overpayments are credited as of the receipt date of the completed Form CT-1120.
- Line 9(b) Enter any overpayment to be refunded.
- Line 9 Enter the sum of Lines 9a and 9b.
- Line 10 Balance Due - add Line 7 and Line 8 and enter the result on Line 10.

SCHEDULE D - COMPUTATION OF ADDITIONAL TAX BASE

- Line 1 Enter the beginning (Column 1) and ending (Column 2) values of the issued and outstanding capital stock including treasury stock at par or face value, fractional shares, scrip certificates and payments on subscriptions. Refer to federal Form 1120, Schedule L, Lines 22a and 22b.
- Line 2 Enter the beginning (Column 1) and ending (Column 2) values of any surplus and undivided profit. Any deficit must be reported as a negative number. Refer to federal Form 1120, Schedule L, Lines 23 through 25.
- Line 3 Enter the beginning (Column 1) and ending (Column 2) values of all surplus reserves (including deferred taxes). Attach a schedule of all surplus reserves to support the amounts shown on Line 3. **NOTE:** A reserve is an amount taken out of earnings and profits for meeting expenditures to be made in a later tax year.
- Line 4 Add Lines 1 through 3 (Column 1 and Column 2) and enter the average in Column 3.
- NOTE:** Regulated Investment Companies and Real Estate Investment Trusts shall enter on Line 4, Column 3 the average of the total of Lines 1 & 2, Column 1 and Lines 1 & 2, Column 2. The amount on Line 4, Column 3 is then entered on Schedule B, Line 1.
- Line 5 Enter the total holdings of stock from Schedule E in Columns 1 and 2. Enter the average of Column 1 and Column 2 on Line 5, Column 3.
- Line 6 Subtract Line 5, Column 3 from Line 4, Column 3 and enter result here and on Schedule B, Line 1.

SCHEDULE E - HOLDINGS OF STOCK

List the beginning and ending book values of total holdings of stock of private corporations, including treasury stock. The total book value of shares must support the amount claimed as a deduction on Schedule D, Line 5. The book value of stock does not include the value of other assets acquired and held in connection with or incidental to the ownership of such stock. "Private corporations" is construed to mean all non-governmental corporations, whether closely or publicly held.

SCHEDULE F - TAXES

Connecticut General Statutes, Section 12-217 disallows any deduction for Connecticut taxes imposed under Chapter 208 as well as any deduction for any corporation tax imposed by any state, political subdivision, or District of Columbia.

- Line 1 Enter all payroll taxes deducted in arriving at taxable income per federal return.
- Line 2 Enter all real and personal property taxes deducted in arriving at taxable income per federal return.
- Line 3 Enter all sales and use taxes deducted in arriving at taxable income per federal return.
- Line 4 Enter any other taxes not based on income or profits deducted in arriving at taxable income per federal return.
- Line 5 Enter Connecticut corporation tax deducted in arriving at taxable income per federal return.
- Line 6 Enter any corporate tax, other than Connecticut, imposed by any state, or political subdivision, or District of Columbia deducted in arriving at taxable income per federal return.
- Lines 5 and 6 are added together and the result is entered on Computation of Net Income, Line 3.
- Line 7 Add Lines 1 through 6 and enter the result on Line 7.

SCHEDULE G - CORPORATE OFFICERS

Enter officers' names, complete home addresses and corporate titles.

QUESTIONS

1. If the principal place of business is located outside Connecticut, enter state where located.
2. Enter the Connecticut towns in which the corporation owned or leased (as lessee) real or tangible personal property or performed any services. (Attach schedule if necessary.)
3. If the corporation transferred a controlling interest in an entity owning Connecticut real property the corporation (the transferor) is subject to the controlling interest transfer tax. Enter the name of the entity transferred and its federal employer I.D. number.
NOTE: The transferor is required to file the Controlling Interest Transfer Tax Return, Form AU-330.
If this corporation was the entity in which a controlling interest was transferred, enter the name and federal employer I.D. number of the transferor. The transferor is subject to the controlling interest tax.
NOTE: The entity in which a controlling interest was transferred is required to file the Controlling Interest Transfer Tax Informational Return, Form AU-331.
4. Check the appropriate box for the type of federal return filed.
5. If any corporation owns a majority of the voting stock, enter the name of such corporation.
6. Corrections to taxable income by the Internal Revenue Service must be reported on or before the due date or extended due date for the next return or within 90 days after receipt of the notice of correction from the Internal Revenue Service, whichever is later. All federal adjustments must be reported on Form CT-1120/CT-1120S X.
7. If this is a final return, check the appropriate box. A dissolved corporation must file up to the date of legal dissolution or final liquidating distribution, whichever is later.

DISSOLUTION:

A corporation is properly dissolved by the filing of a Certificate of Dissolution with the Secretary of the State.

Any dissolved corporation which continues to conduct business must file a corporation return and pay any taxes due. If a corporation has been dissolved by forfeiture and wishes to be reinstated, it must notify the Department of Revenue Services in writing.

MERGERS:

A corporation that has merged must file a return covering the period up to the date of merger. A domestic corporation must file a Certificate of Merger with the Secretary of the State. A foreign corporation must file a Certificate of Withdrawal with the Secretary of the State.

WITHDRAWAL FROM STATE:

A foreign corporation that wishes to withdraw from Connecticut must file a Certificate of Withdrawal with the Secretary of the State and notify the Department of Revenue Services in writing.

REGORGANIZATION:

Any corporation that is reorganized must submit the details concerning the reorganization in writing to the Department of Revenue Services.

TAX CLEARANCE:

Any corporation that wants a tax clearance certificate must submit a written request to the Department of Revenue Services. The written request must contain the reason for the tax clearance.