

## Elder Investment Fraud

Securities fraud perpetrated against seniors. Investment fraud can take many forms, including unsuitable investments, fraudulent offerings, unregistered products, unlicensed advisers/brokers or theft or misappropriation of funds.

### Why is Elder Investment Fraud important to you?

- Your financial health affects your overall health.
- The quality of proper nutrition and healthcare are both affected by finances.
- Many aspects of normal aging and disease can contribute to your vulnerability to fraud and exploitation. We're all at risk.
- Changes in your ability to make important decisions can leave you vulnerable to someone who may handle your affairs differently than you would.
- The population of older adults vulnerable to investment and financial fraud is large and growing.

## RESOURCES

**Connecticut Department of Banking, Securities Division**  
**860-240-8230**

Toll-free: **1-800-831-7225**  
**[www.ct.gov/dob](http://www.ct.gov/dob)**

The Connecticut Securities Division protects investors from fraud by investigating complaints and licensing stockbrokers and investment advisers.

**National Center on Elder Abuse**  
**1-800-677-1116**  
**[www.ncea.aoa.gov](http://www.ncea.aoa.gov)**

NCEA works with State and local partners to ensure that older Americans live with dignity and without abuse.

**United Way**  
**[www.211.org](http://www.211.org)**

2-1-1 is a phone number that connects callers to information about available health and human services.

**Adult Protective Services**  
**1-888-385-4225**  
**[www.apsnetwork.org](http://www.apsnetwork.org)**

APS protects older adults from abuse and exploitation through investigation and intervention.

**North American Securities Administrators Association**  
**[www.nasaa.org](http://www.nasaa.org)**

NASAA is the association of state securities regulators responsible for grass-roots investor protection. Visit NASAA's online Senior Investor Resource Center.

**Investor Protection Trust**  
**[www.investorprotection.org](http://www.investorprotection.org)**  
IPT works to provide the objective investor education needed to make investment decisions.

## Patient Education



*Learn how to protect yourself*

*and your family from*

*senior financial exploitation*



CONNECTICUT



## How Do You Know When You Need to Get Help?

### Does this sound familiar?

If you have any of the following financial concerns, talk with your health care provider or someone else you trust:

- I run out of money by the end of the month.
- I often regret or worry about financial decisions I've made.
- I have trouble paying bills because the bills are confusing.
- I don't feel confident making big financial decisions alone.
- I don't understand financial decisions that someone else is making for me.
- I give loans or gifts more than I can afford.
- My children or others are pressuring me to give them money or to change my will.
- Someone else is accessing my accounts or my money is disappearing.
- I can't reach my adviser.



## How Can You Protect Yourself?

### Don't let yourself be a victim. Here's how:

- Information is your best defense against fraud.
- Learning about this issue will allow you to avoid situations that increase your risk of being financially exploited.
- Manage your loneliness and social isolation; try making new friends or reaching out to family.
- Practice good health habits to boost physical independence.
- Reach out to someone you trust, such as your doctor, if you are uncomfortable about a situation involving your finances.

## RED FLAGS

Are you an older adult or do you know one who...

- ▶ is socially isolated, depressed or lonely?
- ▶ has experienced a change in the ability for self-care?
- ▶ depends on someone to provide everyday care?
- ▶ is uncomfortable with the person providing care?
- ▶ has just lost a loved one, such as a spouse?
- ▶ is financially responsible for an adult child or spouse?
- ▶ has given Power of Attorney to someone else to manage his or her finances?

**BCM**<sup>®</sup>  
Baylor College of Medicine

This material was created by the Baylor College of Medicine's Texas Consortium Geriatric Education Center as part of the Elder Investment

Fraud and Financial Exploitation (EIFFE) program through a grant from the Investor Protection Trust with the support and involvement of the Texas State Securities Board.